

**ANNEXURE III**

**Service Charges related to Large/Mid Advances  
[Functional Dept. : Large Corporate & Mid Corporate] w.e.f.**

Sr. No.		Existing w.e.f. 01.10.2012	Proposed (for Large Corporate & Mid Corporate Advances)								
1	<b>Processing charges: (Working Capital)</b>  <b>For All Centres</b>	(For New/Review on Sanctioned Limit )  For WCFBL @ Rs.300/- per lac subject to a max of Rs.10.00lacs  For NFBL @ 50% of above subject to a max of <b>Rs.5.00 Lacs</b>  Aggregate WC FBL/NFBL – overall max cap of Rs.15.00 Lac	(For New/Review on Sanctioned Limit )  For WCFBL @ <b>Rs.350/-</b> per lac subject to a max of <b>Rs.20.00</b> Lacs  For NFBL @ 50% of above subject to a max of <b>Rs.10.00 Lacs</b>  Aggregate WC FBL/NFBL – overall max cap of <b>Rs.30.00 Lac</b>								
2	<b>Processing charges (Term Loan) :</b> (For New/Additional limits)	1.00% with a maximum cap of Rs. 100.00 lakhs for project related loans and medium term / long term loans      For Short Term Loans and Demand Loans whose maturity is not exceeding one year and Corporate Loans upto 3 years  <table border="1" data-bbox="541 1129 1235 1294"> <tr> <td>Loan upto Rs.25 crs</td> <td>@ 1.00% Rs.6,00,000/- (max)</td> </tr> <tr> <td>Loan more than Rs.25 crs</td> <td>Rs. 12,00,000/-</td> </tr> </table>	Loan upto Rs.25 crs	@ 1.00% Rs.6,00,000/- (max)	Loan more than Rs.25 crs	Rs. 12,00,000/-	<b>For project related loans and medium term / long term loans and Corporate Loans/ Star Sahayata Loan</b>  Upto Rs.50 Crores - 1.25%  >Rs.50 Crores to Rs.100 Crores - 1.00% minimum Rs.62.50 Lacs  > Rs.100 Crores - 0.75% minimum Rs.100 Lacs and maximum Rs.200 Lacs  <b>For Demand Loans whose maturity One Year to 3 years</b>  Loan upto Rs.25 Crores - Rs.20 Lacs Loans more than Rs.25 Crores - Rs.40 Lacs  <b>For Short Term Loans whose maturity is not exceeding one year</b>  <table border="1" data-bbox="1302 1190 1985 1318"> <tr> <td>Loan upto Rs.25 crs</td> <td>@ 1.00% <b>Rs.12,00,000/-</b> (max)</td> </tr> <tr> <td>Loan more than Rs.25 crs</td> <td><b>Rs. 25,00,000/-</b></td> </tr> </table>	Loan upto Rs.25 crs	@ 1.00% <b>Rs.12,00,000/-</b> (max)	Loan more than Rs.25 crs	<b>Rs. 25,00,000/-</b>
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Sr. No.		Existing		Proposed	
	<b>Annual Review of Term Loans including those above Rs.5 crores</b>  <b>For All Centres</b>	Rs.75/- per lac or part thereof Max. Rs.1,50,000/- (above charges also applicable for short term and corporate loan)		Rs.75/- per lac or part thereof Max. <b>Rs.3,00,000/-</b> (above charges also applicable for short term and corporate loan)	
3	<b>Charges for amendments/modifications of sanction terms</b>	Limit sanctioned  Upto 50 crs Above 50 crs.	Processing charges for modification of sanction terms  75,000 1,50,000	Limit sanctioned  Upto 50 crs Above 50 crs.	Processing charges for modification of sanction terms  75,000 1,50,000
4	<b>Revalidation of Sanction</b>	--		6 months-12 months - 0.25% of applicable processing charges More than 12 months - 0.50% of applicable processing charges  Note: Revalidation charges are additional to normal processing charges	
5	<b>Lead Bank charges :</b> (to be charged on slabwise basis on assessed WCFBL & NFBL for the consortium)				
	Up to Rs 100 crores	(Upto Rs.100crs) @0.25% subject to a min. Rs.5.00 lacs and max. of Rs. 20.00 lacs		(Upto Rs.100crs) @0.25% subject to a min. Rs.5.00 lacs and max. of <b>Rs. 30.00 lacs</b>	
	Above Rs.100 crores	(Above Rs. 100 crs) @ 0.25 % subject to a max. of Rs.30.00 lacs		(Above Rs. 100 crs) @ 0.25 % subject to a max. of <b>Rs.40.00 lacs</b>	



		<p><b>NOTE:</b> Lead Bank Charges will be recovered for Term Loan also in addition to Processing Charges at flat rate as under :</p> <p>Upto Rs.100 crs                      Rs. 5.00 lac Above Rs.100 crs                      Rs.10.00 lacs</p> <p>We further clarify that Lead Bank Charges for Term Loan shall be recoverable at the time of original assessment and not on subsequent annual review pertaining to same Term Loan. In case of appraisal of Term Loan for sanction of additional Term Loan/restructuring of Term Loan, Lead Bank Charges to be recovered</p>	<p><b>NOTE:</b> Lead Bank Charges will be recovered for Term Loan also in addition to Processing Charges at flat rate as under :</p> <p>Upto Rs.100 crs                      Rs. 5.00 lac Above Rs.100 crs                      Rs.10.00 lacs</p> <p>We further clarify that Lead Bank Charges for Term Loan shall be recoverable at the time of original assessment and not on subsequent annual review pertaining to same Term Loan. In case of appraisal of Term Loan for sanction of additional Term Loan/restructuring of Term Loan, Lead Bank Charges to be recovered</p> <p>(HO BC 94/99 dated 29.08.2000) In case of consortium accounts where we are the Lead Bank, as we recover Lead Bank charges annually for services rendered which includes assessment of limits, recovery of Credit Processing Charges is waived. Where we are only a member of consortium, we shall levy our processing charges at every annual date of review of limit.</p>
6	<p><b>Documentation charges</b></p> <p>a. Above Rs 2 lacs &amp; up to Rs 5 lacs b. Above Rs 5 lacs &amp; up to Rs 20 lacs c. Above Rs 20 lacs &amp; up to Rs 50 lacs d. Above Rs 50 lacs up to Rs 5 crores e. Above Rs.5 crores</p>	<p><b>Existing</b></p> <p>Rs 20,000/- flat rate</p>	<p><b>Proposed</b></p> <p>Rs 5,000/- flat rate Upto Rs.20 Lacs Rs.10,000/- Above Rs.20 Lacs upto Rs.2.00 Crores Rs.40,000/- above Rs.2.00 Crores</p> <p>Or actual charges in case of charges paid to Security Trustee</p>
7	<p><b>Inspection charges per visit</b></p> <p>Upto Rs.2 lacs Beyond Rs.2 lacs to Rs.20 lacs Above Rs.20 lacs to Rs.50 lacs Above Rs.50 lacs to Rs.100 lacs Above Rs.1 crore to Rs.5 crore Above Rs.5 crores * These charges are per annum</p>	<p>Rs.5,000/- (per visit) + actual expenses</p>	<p>Rs.2,500/- (per visit) + actual expenses (Upto Limit Rs.100.00 Lacs)</p> <p>Rs.5,000/- (per visit) + actual expenses (Above Rs.1.00 Crores upto Rs.10 Crores)</p> <p>Rs.10,000/- (per visit) + actual expenses (Above Rs.10.00 Crores)</p>



		Existing	Proposed
8	<b>Charges for supplying copies of documents</b> Upto limits of Rs.2 lacs Upto Rs.100 lacs Above Rs.100 lacs	NIL	NIL
9	<b>Charges for pledge godowns</b> For each block of 10 transactions (above 100) or part thereof	Rs.150/-	Rs.500/-
10	<b>Prepayment Charges on Term Loan</b>	0.50% p.a. applicable on amount prepaid for the residual period of the loan on simple interest basis	0.50% p.a. applicable on amount prepaid for the residual period of the loan on simple interest basis <b>(HO BC 108/37 dtd 16.05.2014)</b> <b>No foreclosure charges/prepayment charges on all floating term loans sanctioned to Individual Borrowers</b>
11	<b>Adhoc Interchangeability between different credit facilities</b>	--	0.10% of interchangeable amount subject to minimum Rs.1000/- and Maximum Rs.25,000/-
12	Non/ Delayed submission of Stock /Book Debt Statements and MSOD statements as per stipulation in sanction (HO BC 97/103 dtd 22.10.2003)	Penal Interest @1% p.a. for the delayed period	Penal Interest @1% p.a. for the delayed period
13	Audited Financial Statements of the company, wherever applicable  (HO BC 97/103 dtd 22.10.2003)	Audited financial statements of the firm/company within 6 months from closure of financial year.  Any delay in submitting these audited financial statements without our specific approval will attract penal interest @1%p.a.	Audited financial statements of the firm/company within 6 months from closure of financial year or as approved by IT Dept for the relevant year  Any delay in submitting these audited financial statements without our specific approval will attract penal interest @1%p.a.



14.	GUARANTEES – INLAND	EXISTING	PROPOSED
		COMMISSION RATES EXCLUSIVE OF SERVICE TAX ALL CENTRES	COMMISSION RATES EXCLUSIVE OF SERVICE TAX ALL CENTRES
<b>GUARANTEES</b>			
A	FOR BIDDING/ TENDERING FOR PROJECT CONTRACTS	0.50% per quarter or part thereof	0.50% per quarter or part thereof
B	FOR PERFORMANCE IN TERMS OF ANY AGREED CONTRACT	0.50% per quarter or part thereof	0.50% per quarter or part thereof
C	IN LIEU OF EARNEST MONEY DEPOSIT	0.75% per quarter or part thereof	0.75% per quarter or part thereof
D	IN LIEU OF TENDER DEPOSITS	0.75% per quarter or part thereof	0.75% per quarter or part thereof
E	IN LIEU OF SECURITY DEPOSIT	0.75% per quarter or part thereof	0.75% per quarter or part thereof
F	TO OBTAIN ADVANCE PAYMENTS (GENERALLY EXPORTS)	0.75% per quarter or part thereof	0.75% per quarter or part thereof
G	TO OBTAIN MOBILISATION ADVANCE (GENERALLY DOMESTIC)	0.75% per quarter or part thereof	0.75% per quarter or part thereof
H	TOWARDS DIRECT AND INDIRECT TAXES TO GOVT. IN RESPECT OF SPECIFIC TRANSACTION	0.75% per quarter or part thereof	0.75% per quarter or part thereof
I	FOR DIRECT/ INDIRECT TAXES DISPUTES WITH TAX AUTHORITIES	0.75% per quarter or part thereof	0.75% per quarter or part thereof



		<b>Existing</b>	<b>Proposed</b>
J	FOR PAYMENT FOR SUPPLIES/ SERVICES MADE/ RENDERED	0.75% per quarter or part thereof	0.75% per quarter or part thereof
K	FOR SECURING RETENTION AMOUNT	0.75% per quarter or part thereof	0.75% per quarter or part thereof
L	IN FAVOUR OF CUSTOMS/ EXCISE / TAX AUTHORITIES TOWARDS TAX/ DUTIES PAYMENT ETC.	0.75% per quarter or part thereof	0.75% per quarter or part thereof
M	FAVOURING "COURTS" FOR RELEASE OF AMOUNTS	0.75% per quarter or part thereof	0.75% per quarter or part thereof
N	FOR GUARANTEEING LOAN REPAYMENTS	0.75% per quarter or part thereof	0.75% per quarter or part thereof

As per HO Branch Circular 107/133 dated 15.10.2013, in lieu of **The Banking Law (amendment) Act, 2012**, Non Obstante Clause (Limitation Clause) in the Bank Guarantee to provide minimum claim period of one year. On receipt of the Original Bank Guarantee from the customer after expiry date, branches can refund the commission for the remaining period e.g. if the Bank Guarantee is returned within one-three month of expiry, the commission for three quarter can be refunded to the customer.

The delegated authority for 'Modification in Limitation Clause' is conveyed vide HO Branch Circular No.108/137 dated 07.10.2014.



Sr. No.		Existing	Proposed
15	<b>Guarantees on behalf of NSE/BSE/NCDEX/MCX Members :</b> <i>Commission rate with 40% cash margin</i>	Rs.180/- + 1% p.a. *	Rs.180/- + 1% p.a*
16	<b>Letter of Credit – Inland</b> <b>a. At the time of opening</b> ➤ <b>Usance Charges</b> Usance upto 7 days 7 days to 3 months Beyond 3 months ➤ <b>Commitment Charges</b> Per quarter or part thereof <b>b. LC is enhanced/extended Subsequently</b> <b>c. Amendment other than above</b> <b>d. LC advising charges</b> <b>e. LC Confirmation charges</b> <b>a. Advice of transfer in transferable LCs</b>	0.30% 0.50% 0.50% plus 0.25% pm  0.30% Same as opening subject to min. Rs.1000/-  Rs.500/-  0.10% per LC with a max. of Rs.1500/- min. Rs.500/- and Rs.500/- per each amendment  0.30% per every quarter or part thereof min. Rs.500/- and usance charges as applicable  Rs.500/- per advice of transfer and acceptance commission at 0.30% min. Rs.500/-	0.30% 0.50% 0.50% plus 0.25% pm beyond 3 month  0.30% Same as opening subject to min. Rs.1,000/-  Rs.500/-  0.10% per LC with a max. of Rs.1500/- min. Rs.500/- and Rs.500/- per each amendment  Rs.500/- and usance charges as applicable  Rs.500/- per advice of transfer and acceptance commission at 0.30% min. Rs.500/-
	<b>b. Advising of Inland LCs through SFMS (This charges are additional to existing charges)</b> SFMS for Inland LCs is operational w.e.f. 01.01.2013  <b>(HO Branch Circular 108/94 dated 07.08.2014)</b>	IDRBT will charge member banks Rs 100/- per each message for the LCS and BGs messages passing through the SFMS hub <b>Branches shall charge Rs.100/- per SFMS message for ILCs</b>	IDRBT will charge member banks Rs 100/- per each message for the LCS and BGs messages passing through the SFMS hub <b>Branches shall charge Rs.100/- per SFMS message for ILCs</b>

\*Please refer to HO Branch Circular No.108/26 dated 19.04.2014 'Policy guidelines on Financing Stock Broker/Commodity Brokers



Sr. No.		Existing	Proposed
	<b>g. Negotiation Charges for bills Under LC</b>	Upto Rs.5.00 lacs- Rs.2,000/- flat  Above Rs.5.00 lacs - Rs.3,500/- flat + out of pocket expenses and Discount as applicable	Upto Rs.5.00 lacs -Rs.2,000/- flat  Above Rs.5.00 lacs - Rs.3,500/- flat + out of pocket expenses and Discount as applicable
	<b>h. Clean payment received under LC</b>	NIL	NIL
	<b>i. Charges for certifying invoices subsequent to negotiation</b>	Rs.100 per invoice	Rs.100 per invoice
	<b>j. Charges for accepting bills under LCs</b>	NIL	NIL
	<b>k. Charges for retirement of bills under LCs</b>	NIL	NIL
	<b>l. Charges for non-payment and non-acceptance of bills on presentation/ on due date</b>	0.20% of bill amount min. Rs.500/-	0.20% of bill amount min. Rs.500/-





17	Commitment Charges : {Applicable to accounts with fund based limits of Rs.1 crore and above in Large & Mid Corporate verticals only (Other verticals to be exempted from this)}. It is levied on quarterly basis with tolerance level of 30% of quarterly operating limit/drawing limit (Ref. Branch Circular No.99/146 dt. 22.12.2005 & 102/207 dt. 24.02.2009)	Existing		Proposed	
		Level of utilization	Commitment Charge	Level of Utilization	Commitment Charge *
		Less than 60%	0.40% p.a. on unutilised portion	Less than 60%	0.40% p.a. on unutilised portion
		60% & above	No commitment charges	60% & above	No commitment charges
*Wherever operating limits are fixed, commitment charges will be levied in relation to operating limits and not sanctioned limits and to be levied on per annum basis and recovery should made on quarterly basis as per rates mentioned above.					
18	Commercial Paper:				
	i. Issuing Paying Agent charges	0.50% p.a. of face value of CP issue		0.50% p.a. of face value of CP issue	
	ii. Charges for allotment/ redemption and sale/purchase transactions	CDSL	NSDL	CDSL	NSDL
	Account Maintenance	Rs.1000 p.a.	Rs.350 p.a.	Rs.1000 p.a.	Rs.350 p.a.
	Charges per transaction per Security – Sale/Purchase	Rs.275/-	Rs.350/-	Rs.275/-	Rs.350/-
	Charges for rematerialisation per request	Rs.30/-	Rs.30/-	Rs.30/-	Rs.30/-
	Charges for earmarking limits for CP - 1.00%	1.00% p.a. (in addition to applicable commitment charges)		1.00% p.a. (in addition to applicable commitment charges)	
19	Earmarking of Limits	Rs. 10,000/- p.a. per Branch		Rs. 10,000/- p.a. per Branch	



## Existing

## Proposed

		Existing	Proposed
20	Equitable Mortgage Charge Charges to be levied both for original and extension of mortgages	Rs.20,000/- per equitable mortgage  Single/First Mortgage will have Mortgage charges of Rs.20,000/- and subsequent Mortgage charges in case of creation/extension of multiple mortgages in the same account to be recovered at Rs.10,000/- each. Modified vide Cir.Letter No. C&IC:PRW:2011-12:160 dated 08.12.2011	Rs.20,000/- per equitable mortgage  Single/First Mortgage will have Mortgage charges of Rs.20,000/- and subsequent Mortgage charges in case of creation/extension of multiple mortgages in the same account to be recovered at Rs.10,000/- each. Modified vide Cir.Letter No. C&IC:PRW:2011-12:160 dated 08.12.2011  Single Mortgage may consist of one property or multiple properties at a time. Branches be guided accordingly
21	Service Charges for Furnishing copy of <b>Credit Information Report</b> and <b>CERSAI</b> Registration charges	Please refer Retail Banking Department Annexure for applicable charges	



Sr. No.		Existing	Proposed
22	<b>Tech. Inspection charges (Project Appraisal charges)</b> Medium and Large Scale industries	<p><b>TEV FEE</b> (Br. Circular 105/79 dated 27.07.2011)</p> <p>0.5% of the aggregate FB+NFB limits (except performance guarantee and mobilization guarantee limits) applied for with a minimum<sup>1</sup> fee of Rs 25,000 and maximum fee of Rs 20.00 lacs</p> <p>Appraisal fee is chargeable at the time of considering fresh/additional FB/NFB limits. The fee will be charged on the basis of aggregate (FB+NFB) limits applied for by the proponent at the time of first appraisal and on the basis of incremental (Fund Based+Non-Fund Based) limits applied for in respect of subsequent appraisals.</p> <p>Minimum clause of Rs 25000/- is not applicable in cases where no TEV by the Bank/Outside consultant is proposed or carried out.</p> <p><b>RE-APPRAISAL FEE</b> Where re-appraisal of a project is carried out due to the original TEV being more than one year old or due to change in the scope of the project, the fee chargeable shall be as under:</p>	<p><b>TEV FEE</b> (Br. Circular 107/46 dated 06.06.2013)</p> <p>a) 0.25% of aggregate fund based limits (FBL) for limits upto Rs. 25 crores.</p> <p>b) 0.50% of aggregate fund based limits (FBL) for limits beyond Rs. 25 crores.</p> <p>Minimum fee of Rs. 5 lacs and Maximum fee of Rs 20.00 Lacs</p> <p><b>Applicability of TEV charges, when no TEV study is conducted by Technical Officer:</b></p> <p># No fee is proposed to be charged. This is to be compensated by increasing processing charges by 10 bps. Increase in processing charges in lieu of TEV charges needs to be recorded in the proposal.</p> <p>Appraisal fee is chargeable at the time of considering fresh/additional FB limits. The fee will be charged on the basis of total FB limits <b>applied for</b> by the proponent at the time of first appraisal. The same will be on the basis of only incremental (Fund Based) limits <b>applied for</b> in respect of subsequent appraisals.</p> <p><b>RE-APPRAISAL FEE</b> Where re-appraisal of a project is carried out due to the original TEV being more than one year old subject to there being no change in the scope of the project, the fee chargeable shall be as under:</p>



	Existing	Proposed
	<p>10% of the applicable fee for the limits applied at the time of earlier report + 0.5% of the additional limits now sought.</p> <p><b>VETTING FEE</b> In case, TEVS appraisal is carried out by the external consultants <u>at Bank's instance and with prior approval</u> of GM – in-charge of TAD, Head Office</p> <p><b>Where fee paid to the consultant is less than applicable TEVS charges as per para 1 -</b> Difference between the applicable TEVS charges to the Bank and fee paid to the outside consultant subject to a minimum of 25% of the applicable TEVS charges.</p> <p><b>RE-VETTING FEE</b> If a second reference is made due to change in scope of the project or change in machinery suppliers or increase in project cost upto 20%, re-vetting fee as under shall be chargeable:</p>	<p>10% of the applicable fee for the limits applied at the time of earlier report + <b>TEVS Fee</b> for the additional limits now sought.</p> <p><b>Where there is a change in the scope of the project, fresh appraisal needs to be carried out irrespective of the fact that the old report may be less than a year old and TEV fee as applicable to fresh request shall be applicable.</b></p> <p><b>VETTING FEE</b> The process of vetting of reports of outside consultants has since been discontinued. Consequently vetting fee has also been discontinued.</p> <p><b>Fee for Sharing of TEVS report</b></p> <p>a) 0.25% of aggregate fund based limits (FBL) for limits upto Rs. 25 crores.</p> <p>b) 0.50% of aggregate fund based limits (FBL) for limits beyond Rs. 25 crores.</p> <p>The above percentage is of proposed <b>total fund based from all the participating banks/Financial Institutions in the project including our Bank (without any cap)</b>. This fee shall include TEVS fee for our bank's exposure also.</p>



		Existing	Proposed
	<p><b>Clarifications:</b></p> <p>TEV Study not conducted by other lenders/outside consultant and also waived by us</p> <p>TEV Study conducted by other lenders or report from outside consultant is obtained and accepted by consortium leader/other lenders</p> <p>TEV Conducted by outside consultant and vetting is not proposed</p>	<p>10% of applicable vetting fee as per original project +normal vetting fee for additional limits.</p> <p>No vetting fee is chargeable where vetting by TAD/TACs is not carried out.</p> <p>TEV Fee is payable</p> <p>No fee is payable (No waiver of TEV is required)</p> <p>TEV Fee is payable</p>	<p>--</p> <p>--</p> <p>--</p>

**#Clarification:**

The increase in PPC would be applicable in all those cases where the TEVS charges (for all industrial constituent seeking aggregate credit limits of Rs 1 crore and above) were applicable as per the previous policy issued by Technical Appraisal Department but which is not applicable as per new policy.

The TEVS charges are to be compensated by increasing processing charges by 10 bps on the proposed additional limits.



**Notes/Clarifications :**

- (i) **Commission on issuance of Guarantees with higher Cash Margin:** Existing reduced commission rates based on the extent of cash margin availability as per Branch Circulars No.95/8 dated 14.05.2000 and No.96/33 dated 05.06.2002 would continue.
- (ii) **Issuance of NOC :**  
A flat charge of **Rs.20,000/-** is proposed to be levied at the time of issuing NOC for ceding first/ second charge/other purpose in respect of all accounts having credit limit of Rs.1 crore and above.
- (iii) **Discretionary Powers:**  
Discretionary Powers for giving concessions in service charges related to credit as advised in HO Branch Circular No.108/146 dated **13.11.2014** would continue.
- (iv) **Delegation regarding Waiver/Concession of Commitment Charges**  
Authority to waive or reduce commitment charges in deserving cases rests with the delegated authority one level above the sanctioning authority with a minimum level of NBGLCC. In case of limits falling within the authority of GMsLCC/EDLCC/CAC or M.Com, such authority rests with the GMsLCC.

**Note : Service Tax as applicable to be recovered separately in addition to the charges mentioned hereinabove.**