QUEEN'S SCHOOL OF BUSINESS CENTRE FOR RESPONSIBLE LEADERSHIP

Queen's School of Business Centre for Responsible Leadership (formerly the Centre for Corporate Social Responsibility) is committed to inspiring practitioners, researchers, teachers, and students of business to instill responsible leadership as an integral part of their thinking and practice.

2009/2010 MILESTONES

- Attracted more than 260 Commerce and MBA students, faculty, staff and practitioners to the annual CSR Weekend.
- Launched a new Certificate in Socially Responsible Leadership for students in the Accelerated MBA for Business Graduates program, with 46 students enrolling.
- 28 Commerce students graduated with CSR Certificates; 119 new students enrolled.
- Launched the Responsible Leadership Speakers Series featuring leading academics and practitioners and monthly lunch presentations on research by QSB faculty and graduate students.
- Facilitated student and staff travel to Mexico to build homes as part of the Homes
 of Hope initiative, thanks to the generous sponsorship of Boardwalk Properties.



Commerce 2010 graduates receive their Corporate Social Responsibility Certificates

THE CA-QUEEN'S CENTRE FOR GOVERNANCE

The Centre funds Queen's faculty and doctoral student research into Canadian and international corporate governance issues, especially those that relate to audit committees and quality financial reporting. The Centre, which is partially funded through the generosity of the Institute of Chartered Accountants of Ontario, also contributes to the creation of leading-edge curriculum.



CA-Queen's Centre for Governance Director Steve Salterio (left) with Brian Leader, VP of Learning, The Institute of Chartered Accountants of Ontario, at the VSRA ceremony in November

2009/2010 MILESTONES

- Expanded the Voluntary Sector Reporting Awards (VSRAs) to national and international not-for-profit (NFP) organizations headquartered in Ontario. The VSRAs recognize NFPs whose annual reports demonstrate the highest levels of accountability and transparency.
- Funded basic and applied research in governance on such diverse topics as fraud detection, and information systems development and oversight.
- Had its research on fraud by insiders in NFPs published in The Philanthropist, the quarterly journal that focuses on the Canadian NFP sector. The surprising finding was the prevalence of jail terms for those NFP insiders who were prosecuted.

QUEEN'S CENTRE FOR BUSINESS VENTURING

Queen's Centre for Business Venturing supports the creation, leadership and management of new ventures. Its activities range from embedding new venture thinking into the curriculum – including an elective course that enables students to invest monies from the TriColour Venture Fund – to providing new ventures with access to capital, and conducting applied research in business venturing.

2009/2010 MILESTONES

 Dare to Dream internships that provide access to faculty mentors and business contacts and up to \$15,000 in seed funding were awarded to:

Roger Patterson, MBA'10, the Battat & Steffenson Intern who is developing an adaptable mobile entertainment platform called Flock-and-Swarm that runs on smart phones and uses GPS capabilities to meld players' physical locations with their gaming experience.

Mohamed Al Guindy, MBA'10, the CIBC Intern whose Bay Financial Systems venture aims to produce software suites to analyze an investor's profile and objectives and devise an optimal asset allocation strategy.

Mike Matheson, MBA'10, the Cogeco Intern whose 'One Market Ticketing' system is designed for organizers of major events to increase their profits by pricing and selling tickets at market value, thereby diverting profits from ticket resellers.

Ahmed Igbal, BCom'10, QCBV Intern whose venture 'Buildmylanyard.com' provides customized lanyards with name badges and other information for conference and event attendees.

Jean-François Warlop of Quadra Chemicals Ltd., one of the top 50 Best Employers in the BSME Survey



• The fourth annual Best Small and Medium Employers (BSME) survey continued to see growth with more than 200 SME businesses qualifying. The top 50 were profiled in *PROFIT* Magazine. Visit business.queensu.ca/centres/qcbv for more information on participating in the survey.



QUEEN'S EXECUTIVE DECISION CENTRE

Queen's Executive Decision Centre is Canada's first electronic group-decision support laboratory. Participants in meetings facilitated by Centre staff – either at Goodes Hall or using the Portable Decision Centre in their



Centre Director Erik Lockhart (standing) facilitates an electronic brainstorming session

own facilities – use networked laptops to contribute their expertise to the discussions. In this way the Centre supports the planning and decision-making tasks of executive teams from private- and publicsector organizations and is also used by Queen's faculty, staff and students.

2009/2010 MILESTONES

• Facilitated more than 90 electronic brainstorming events, including the development of strategic plans for several private-sector companies, 10 cities across Canada, four community hospitals and 15 provincial and national associations, and the formulation of annual or academic plans for the Faculty of Engineering and Applied Science, the Faculty of Law, the School of Kinesiology and Health Studies, and five departments: Psychiatry, Obstetrics, Mining, Career Services, and Mechanical Engineering.

Global Presence



Global Presence

DUAL DEGREE PROGRAMS

MASTER OF MANAGEMENT - GLOBAL MANAGEMENT

Students in this post-graduate program have the option of obtaining a double degree from Queen's and one of its five partner schools: Maastricht University, Netherlands; HEC School of Management, France; Mannheim University, Germany; Bocconi University, Italy; and Copenhagen Business School, Denmark. International study at one of QSB's partner schools allows for crosscultural learning that greatly enhances the impact of the program.

CORNELL-QUEEN'S EXECUTIVE MBA

Graduates of this 18-month program receive both a Queen's MBA and Cornell MBA degree. Students from Canada and the U.S. share learning experiences in Boardroom Learning Centre locations in both countries and during residential sessions in Ithaca, NY, and Kingston, ON.



INTERNATIONAL COMPOSITION OF FACULTY: 48%

COUNTRIES OF ORIGIN OF QSB STUDENTS INCLUDE:

Australia, Bangladesh, Belgium, Bermuda, China, Czech Republic, Democratic Republic of the Congo, Ghana, Greece, India, Israel, Italy, Jamaica, Japan, Jordan, Kenya, Kuwait, Lebanon, Macedonia, Mexico, Netherlands, New Zealand, Nigeria, Oman, Pakistan, Philippines, Russia, Saudi Arabia, Singapore, South Africa, South Korea, Switzerland, Taiwan, Thailand, Togo, Ukraine, UAE, United Kingdom, USA, Vietnam

INTERNATIONAL BUSINESS CLUB CHAPTERS:

Located in New York City, London (UK) and Hong Kong.







QUEEN'S SCHOOL OF BUSINESS.

Global Council

In Spring 2010, members of the new QSB Global Council met for the first time at gatherings in New York City and London, UK. Their purpose? To discuss the School's international activities, identify opportunities to expand its presence and reputation globally, and offer advice to hone the School's international strategy. The Global Council brings together alumni and friends with deep experience in key regions where QSB operates. Our thanks to its members. listed below.

Shân Atkins, BCom'79, Corporate Director, Barrington, IL

Michael Bandzierz, MBA'80, Managing Director, TD Securities (USA) Inc., New York, NY

Mona Brown, BAH'93, New York, NY

Simon Brown, BCom'93, Principal, Kohlberg Kravis Roberts & Co, New York, NY

lain Bruce, BCom'81, Managing Director Risk Management, AMBAC Assurance Corp., New York, NY

Jeffrey Carney, BCom'84, Senior Managing Director & Head, Putnam Investments Global Marketing and Products, Canton, MA

Don Carty, BA'68, LLD'01, Chairman, Porter Aviation Holdings Inc., Dallas, TX

Sheila Cooke-Witt, MBA'83, Pinneberg, Germany

Jerry del Missier, BSc'85, MBA'87, President and Co-Chief Executive of Corporate and Investment Banking, Barclays Capital, New York, NY

lan Friendly, BCom'83, Executive VP & COO, U.S. Retail, General Mills Inc., Minneapolis, MN

Adrienne Goldthorpe, BCom'99, New York, NY

Ted Goldthorpe, BCom'99, Managing Director, Goldman Sachs & Co, New York, NY

Nancy Goodes, Mendham, NJ

Mel Goodes, BCom'57, LLD'94, Retired CEO, Warner-Lambert Co., Mendham, NJ

Ken Grewal, BCom'96, Managing Director, Institutional Equity Sales, BMO Capital Markets, New York, NY

Mike Humphries, BCom'93, Principal, Polygon CB Partners, London, UK

David Hutton, MBA70, Director General, Canada-Arab Business Council, Toronto, ON

Zouheir Jarkas, Senior Advisor, Mubadala Development Company, Abu Dhabi, A.E.

Thomas Kinnear, BCom'66, PhD, LLD'02, Eugene Applebaum Professor of Entrepreneurial Studies, Ross School of Business, University of Michigan, Ann Arbor, MI

Jim Leech, MBA'73, President & CEO, Ontario Teachers' Pension Plan and Chair, QSB Advisory Board, Toronto, ON

Rosemary Leith, BCom'83, Director, World Wide Web Foundation, London, UK

Blair Look, BCom'90, Managing Director, Asset Management, Al Mal Capital, Dubai, A.E.

Walt Macnee, BA'77, BEd'78, President, Global Markets, MasterCard Worldwide, New York, NY

Doug McCutcheon, BCom'87, Managing Director, UBS Investment Bank, London, UK

Stephen Miles, EMBA'99, Vice Chairman, Heidrick & Struggles, Atlanta, GA

Cynthia Phillips, BCom'84, Munich, Germany

Sam Pollock, BCom'88, Senior Managing Partner, Brookfield Asset Management, London, UK

Charles Powis, BCom'86, Managing Director, Head US Institutional Sales Fixed Income and Securities, RBC Capital Markets Corporation, New York, NY

Humayun Rashid, Senior Advisor, Consumer Banking Strategy and Leadership Development Program, Commercial International Bank (Egypt), Cairo

Paul Sandford, BCom'89, BA'90, Managing Director, Ocean View Global Research, London, UK

Paul Sands, MBA'87, Managing Director, Klitzberg Associates, New York, NY

Colin Taylor, BCom'84, Partner & Managing Director, DLJ Merchant Banking Partners, Credit Suisse Alternative Investments, London, UK

Chris Viehbacher, BCom'83, Chief Executive Officer, Sanofi-aventis, Paris, FR

Brian Walsh, MBA'76, President, QVan Capital LLC, Purchase, NY

Robert Wardrop, BCom'86, Co-CEO, Belvall Capital, London, UK

Janet Wells, BCom'90, London, UK

Tom Wells, BCom'89, Partner, Arma Partners, London, UK

Tony Whitworth, BCom'75, Former President & CEO, Navios Corp., New York, NY

Karsten Witt, MBA'83, Executive Director, Witt & Sohn, Pinneberg, Germany

William Yu, MBA'87, Managing Director, Cansbridge Capital Corp, Atherton, CA

INTERNATIONAL ACCREDITATIONS

Queen's School of Business is one of a select few business schools to be accredited by all three of the world's leading accreditation bodies: The AACSB (Association to Advance Collegiate Schools of Business) located in the U.S.; EQUIS through the European Foundation for Management Development; and the Association of MBAs located in the UK.



David Saunders and Doug McCutcheon at the London Global Council meeting



Blair Look, Rosemary Leith and Jerry del Messier at the London meeting



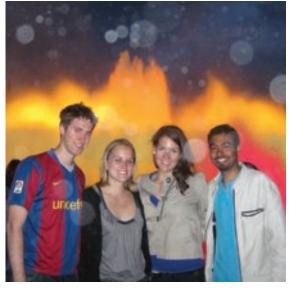


International Exchanges and Learning Opportunities

EXCHANGES

- 244 QSB undergraduate and graduate students studied abroad on exchange
- 288 international students from 26 countries studied at QSB
 - 75 top-tier universities partner with QSB to offer student exchanges at the undergraduate and graduate levels (see list on page 27)





GLOBAL BUSINESS PROJECTS

These projects are compulsory in the Executive and Cornell-Queen's Executive MBA programs. Teams complete a comprehensive analysis of a business issue impacting a company located anywhere in the world and travel outside the U.S. and Canada to conduct field research prior to writing a final report.



DOING BUSINESS IN CHINA

A module at the China Europe International Business School in Shanghai brought together students from the Executive MBA and Cornell-Queen's Executive MBA programs in Fall, 2009.

QUEEN'S CONFERENCE ON INTERNATIONAL BUSINESS

An annual conference organized by Commerce students, QCIB brings together student delegates from across North America to hear industry experts offering insights into the world of international business.



QUEEN'S SCHOOL OF BUSINESS CENTRE FOR RESPONSIBLE LEADERSHIP is one of the

founding participants in the Globally Responsible Leadership Initiative (GRLI), a joint venture of the UN Global Compact

and the European Foundation for Management Development (EFMD). The Centre is also one of 322 international participants in the Principles for Responsible Management

GRLI

Education (PRME) initiative, also in partnership with the UN Global Compact and EFMD, among others.

International Exchange Partners

MASTER OF GLOBAL MANAGEMENT COUNTRY INSTITUTION CITY COMMERCE MBA Argentina Universidade Torcuato Di Tella (UTDT) **Buenos Aires** Χ University of Adelaide Australia Adelaide The University of Queensland Brisbane University of Melbourne The University of Western Australia University of New South Wales Melbourne Perth Sydney The University of Sydney Sydney Austria Wirtschaftsuniversitat Wien (WU Wien) Vienna University of West Indies Barbados Cave Hill Χ Antwerp Belgium University of Antwerp Katholieke Universiteit Leuven Université Catholique de Louvain X Louvain-la- Neuve Brazil Fundacao Getulio Vargas (FGV-EAESP) Sao Paolo χ Pontificia Universidad Catolica de Chile Chile Santiago Χ China Peking University, Guanghua School of Management Beijing Teamly University Chinese University of Hong Kong
City University of Hong Kong
City University of Hong Kong
Hong Kong University of Science and Technology
China Europe International Business School (CEIBS) Beijing Hong Kong Hong Kong X Hong Kong Shanghai Fudan University Shandhai Aarhus School of Business Copenhagen Business School* Denmark Aarhus Copenhagen Estonia Estonian Business School Tallinn Aalto Helsinki School of Economics Helsinki and Mikkeli Finland X Helsinki Hanken School of Economics France IAE AIX Graduate School of Management Aix-en-Provence XXXXXXXXX Cergy Grenoble Χ ESSEC Business School Grenoble Ecole de Management Lille and Nice Rouen Business School Mont-Saint-Aignan SKEMA Business School Nice ESCP Europe
HEC School of Management* Paris Sciences Po Paris Toulouse Business School Toulouse WHU - Otto Beisheim School of Management Kohlenz Germany Mannheim University of Mannheim' European Business School Weisbaden Corvinus University of Budapest Hungary Budapest Indian School of Business Hyderabad India University of Dublin Trinity College Ireland Dublin Italy Bocconi University* Milan Χ Nagova University of Commerce & Business Administration Nanova .lanan Waseda University Nagoya Keio University Tokyó Mexico Tecnologico de Monterrey Monterrey Χ Maastricht University School of Business and Economics* Rotterdam School of Management, Erasmus University Netherlands Maastricht X Χ Rotterdam New Zealand University of Auckland Auckland University of Otago Dunedin Norwegian School of Economics and Business Administration (NHH) BI Norwegian School of Management Bergen Norway X Χ Oslo Poland Warsaw School of Economics Warsaw Χ Universidade Catolica Portuguesa (FCEE) Universidade Nova de Lisboa Portugal Lisbon Lisbon Russia St. Petersburg State University St. Petersburg Singapore Nanyang Technological University Singapore X National University of Singapore Singapore Management University Singapore Slovenia University of Ljubljana Liubliana Χ Korea University Seoul National University South Korea Seoul Seoul Spain ESADE Business School Barcelona Lund University School of Economics and Management (LUSEM) Sweden Lund Stockholm Stockholm School of Economics Uppsala University Uppsala Switzerland University of St. Gallen St. Gallen Χ Taiwan National Chiao Tung University Hsinchu City National Taiwan University Taipei Thailand Chulalongkorn University Bangkok Χ United Kingdom University of Bath Rath University of Edinburgh Edinburah University of Strathclyde
Cass Business School, City University of London
Manchester School of Business Glasgow London

Note: The above list was current at press time. For the most up-to-date listing, consult the School's website at www.business.queensu.ca/international_opportunities

^{*} Double Degree international partners

Financial Report

Queen's School of Business had a good financial year in 2009-2010 despite the economic downturn. The strategic diversification of our funding sources continues to be one of our strengths. Sources of funding increased by 2.5% in fiscal 2010 (May 1, 2009, to April 30, 2010); however, the funding mix shifted more heavily towards MBA programs and away from non-degree executive development programs. The portfolio of MBA programs saw an overall increase in enrolment, primarily due to the full-time program's addition of a second section. Enrolments in the Master of Management — Global Management also increased as the program welcomed its third cohort since its 2007 launch.

STATEMENT OF SOURCES AND USES

(ALL AMOUNTS IN '000s)

Transfer to/(from) unrestricted reserves Total uses	(628)	-1%	(187)	0%					
Queen's University services Amortization	1,353 799	2%	1,332 588	2%					
Other	1,212	2%	1,193	2%					
Student aid	2,217	4%	2,095	4%					
Direct program expenses	21,010	38%	22,576	42%					
Salaries & benefits	29,579	53%	26,627	49%					
Uses									
Total sources	55,542	100%	54,224	100%					
Other	403	1%	339	1%					
Endowment income	1,824	3%	1,805	3%					
Fundraising gifts and contributions ¹ Less: endowed contributions ² Less: restricted for capital project ³	5,846 (3,689) (1,690)	11% -7% -3%	3,261 (1,484) (1,258)	6% -3% -2%					
					Non-degree executive development programs	11,412	21%	15,204	28%
					University base budget allocation MBA programs	14,752 26,684	27% 48%	13,746 22,611	25% 42%
Sources									
	(Actual)		(Actual)						
	April 30, 2010		April 30, 2009						
	Year ended		Year ended						

Notes:

- 1 Does not include gifts and contributions for the original Goodes Hall construction.
- 2 Endowed contributions are those for which the principal must remain intact. The endowment generates investment income presented on this page as 'Endowment income'.
- 3 Restricted for capital project are gifts and contributions received for the Goodes Hall Expansion project.

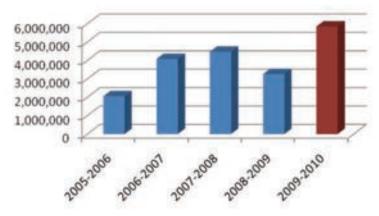
Note: The April 30, 2009 figures have been re-stated for comparative purposes to reflect changes in the University's funding model.



Highlights of Giving

SUMMARY OF GIFTS & PLEDGE PAYMENTS RECEIVED (2005-2010)

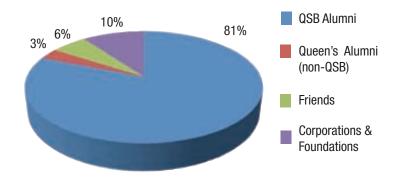
Gifts and contributions to the School (excluding pledges) were \$5.846M (\$3.261M in 2008-09). This increase was due primarily to gifts received for new faculty professorships and the expansion of Goodes Hall. Student aid funding increased from \$2.1M in 2008-09 to \$2.2M in 2009-10. With your donations, the School also recruited new faculty, increased international exchanges with our global partners, invested additional resources in the Business Career Centre and continued the tradition of investing in providing a high-quality academic experience.



Note: Fiscal year end April 30. This graph captures total cash donations received in the 2009-2010 fiscal year. Total cash and pledges received in this fiscal year equal \$7.9M.

GIFTS BY SOURCE (2009-2010)

The support of alumni, friends and corporate partners is critical to QSB's continued success. Alumni donations increased from 78% to 81% of funds raised in the past year. Private support is ever more vital to realizing our vision of becoming one of the world's most innovative and influential business schools.



Note: Fiscal year end April 30. This graph captures total cash donations received in the 2009-2010 fiscal year.



Lifetime Individual Donors

\$5,000,000+

Melvin Goodes BCom'57, LLD'94 & Nancy Goodes

Donald Sobey BCom'57

\$1,000,000 - \$4,999,999

Donald Carty BAH'68, LLD'01 & Ana Maria Carty

Paul Hand BA'69, MBA'73 & Vicki Gilliatt Hand BA/BPHE'73

Anonymous (3)

\$500,000 - \$999,999

Estate of Donald Alexander Baxter BCom'34

Estate of Muriel Hatch

Eve Heersink MBA'74 & Lynn Heersink

Thomas Kinnear BCom'66, LLD'02

Harold Roozen MBA'79 & Cathy Roozen

Gerald Sutton BCom'48, MCom'49 & Margaret Sutton BA'48

A. Britton Smith LLD '09

Anonymous

\$250,000 - \$499,999

lain Bruce BCom'81

Gregory Cochrane MBA'74 & Linda Cochrane BA'77, MBA'79

Paul Hyde & Catherine Hyde BA'82

Estate of Donald I. McLeod BA 1908

Harry Mortimore MBA'73

Thomas O'Neill BCom'67, LLD'05 & Susan O'Neill BA'65

Paul Pancham BCom'89, MD'94

Estate of Elizabeth Marie Shantz BCom'27

Preceding page:
Mel and Nancy Goodes at the Goodes Hall expansion ground breaking ceremony in May

\$100,000 - \$249,999

Peter Armstrong & Wendy Armstrong

Dany Battat BCom'78

Philip Bookalam BCom'68

Jason Capello BCom'96

Carolyn Carney BCom'86 & Jeffrey Carney BCom'84

Andrew Chisholm BCom'81 & Laurie Thomson BAH'84

Estate of Martha Hazel Coughlin

Ian Friendly BCom'83 & Carol Friendly

Ken Grewal BCom'96

Samuel Gudewill MBA'79

Nancy Hamm BCom'76 & Richard Hamm BCom'76

Fred Jaques BCom'80

Pentti Karkkainen MBA'81

Michael Kehoe BCom'78

Paul Kinnear BCom'63 & Carole Kinnear BA'98

Norman Koo BSc(Eng)'72, MBA'75 & Anna Koo MBA'75

James Leech MBA'73

Thomas Miller BCom'79 & Elizabeth Miller BFA'79

Len Morrow MBA'72

Max Muselius BA'79, MBA'81

Joseph Pal BCom'74

Soni Pancham & Ira Pancham

Ethel Patterson MBA'81 & Michael Bandzierz MBA'80

Bryan Pearson BScH'86, MBA'88 & Sally Peterson BAH'86, MBA'88

Sam Pollock BCom'88

Charles Powis BCom'86

Derek Russell

John See BScH'79, MBA'81 & Kathryn See BAH'79

Christine Sinclair BCom '81 (Deceased)

Gregory Smith BCom'91 & Crystal Smith

Gia Steffensen BCom'78 & Jean Steffensen BA'77, BEd'78

Allan Taylor LLD'91 & Shirley Irene Taylor

Colin Taylor BCom'84

Eric Toller BA'50, BCom'51 (Deceased) and Margot Toller

Jeff van Steenbergen BSc(Eng)'77 & Kim van Steenbergen BNSc'78

Brenda Vince BCom'77 & Steven Smith BCom'77

Brian Walsh BA'74, MBA'76 & Angela Walsh

Robert Wardrop BCom'86

John Watson MBA'70

George Watson BSc(Eng)'70, MBA'72 & Sheila Watson BAH'72

Cathy Williams MBA'77 & Bruce Williams

Tony Woodward BCom'75 & Cate Woodward BA'74, MBA'76

Deborah Yedlin MBA'91 & Martin Molyneaux

Anonymous



Rob Sobey (front row, third from left) and Don Sobey (at Rob's left) at the annual D&R Sobey Atlantic Scholarships dinner, with current and past scholarship recipients, members of the scholarship selection committee, and Dean David Saunders

\$50,000 - \$99,999

Estate of Jean M. Black Dave Brining BCom'79 & Jennifer Brining David Brown BCom'73 Shauneen Bruder MBA'84 & Michael Bruder LLB'84 Jennifer Camelford BAH'74, MBA'78 & James Camelford BA'77 Chris Clark BCom'76 & Pamela Clark Michael Durland Phd'91 Adrienne Goldthorpe BCom'99 & Edward Goldthorpe BCom'99 Jerry Jackson BCom'78 Michael Keilhauer BCom'76 Kyle Kitagawa MBA'88 Janet Lint & Richard Lint Margaret MacLellan BAH'79, MBA'81 & Robert F. MacLellan Thomas McLaren BCom'49 (Deceased) Susan Michel Shuter MBA'81 & John Shuter Dusan Miklas & Anne Miklas Gordon Nixon BCom'79, LLD'03 & Janet Nixon BCom'80 Ryan Pedlow BCom'98 Michael Sifton BCom'83 & Julie Sifton BA'82 David A Wilson BCom'64 Anonymous (6)



John and Kathy See and friends at the Spring Reunion luncheon in May

\$25,000 - \$49,999

M. Shân Atkin BCom'79 & James E. Erbs Brent Belzberg BCom'72 Derek Burney BAH'62, MA'64, LLD'98 Gregor Caldwell BCom'64 & Elizabeth Caldwell Guy Casgrain BCom'78 Robert Crandall BCom'51 & Frances Crandall Daphne Dean BA'71, BScH'73, MSc'78, MBA'81 Mark DesLauriers BCom'78 Douglas Dethy BCom'75 Gordon Fleming BCom'53 (Deceased) Michael Gilbert BCom'78 & Cynthia Gilbert BA'78 John Gleeson BCom'80 & Sarah Gleeson BAH'80 Andrew Gross BCom'79 & Nora Gross BA'81, BAH'82 John A. Hallward BCom'83 Everett Harrison BCom'46 Douglas Heighington MBA'81 Gordon Hendren BCom'79 Glynis Anne Henry BA'76, MBA'78 Milton Hess BCom'64 & Julia Hess BA'65 George Holmes BCom'80 Donald Huggett BA'51, BCom'51 Andrew Hungerford BCom'96 Elliott Jacobson MBA'69 & Judy Malkin Donald Langill BCom'77 & Carolyn Langill Peter Mackenzie BCom'81 Brian Martin BCom'99 Rick Martin & Nancy Martin Nancy McFadden BAH'74, BEd'76 & Douglas McFadden LLB'75 Catherine McIntosh BCom'82 & Douglas McIntosh BCom'82 David G Merkel The Melvin Family, Alex Melvin BA'72, MBA'74 Frederick Mifflin BCom'81 Susan Miklas BA'65, LLB'88 Frederick Moote BA'49, BSc(Eng)'49 Estate of Sylvia Morawetz BCom'75 Elspeth Murray BScH'85, MBA'87 & Peter Richardson (Faculty) Wayne Musselman BCom'64 Paul Myles BCom'66, MBA'67 Ian Ness BCom'79

David Oliver BCom'64, MBA'66 & Gwen Oliver
Nancy Powis BCom'80
Sharon Ranson BCom'80
Ray Richardson MBA '84 & Anne Nurse-Richardson BA'78
Michael Robins BCom'79 & Susanne Robins BAH'82
Susan Rooks BCom'84 & Edward Speal BCom'83
Bruce Runciman BCom'78
David Sculthorpe BCom'83 & Patricia Sculthorpe BAH'85
Rob Sobey BAH'88
Richard Stackhouse BCom'53
Herbert Wyman, QC, BCom'50
Anonymous

Professorship in International Business Funded by Generous Alum







Dr. Anthony Goerzen

Attracting faculty experts – thought leaders at the top of their fields – is a highly competitive process. Canadian business schools compete with each other and with universities around the world for the brightest minds in a wide variety of business disciplines. Important incentives in recruiting top academics are named professorships and fellowships that provide prestige, recognition and dedicated funds to further research and teaching activities. In the face of a worldwide shortage of qualified business professors, funding such positions not only helps recruit new talent, but also helps retain the School's outstanding team of top researchers and teachers.

"Endowed professorships enable us to encourage and reward higher standards of excellence in scholarship and teaching," says Dean David Saunders. "These benefit not only our academic culture, but also the overall educational experience of our students."

Thanks to the generous support of **Don Sobey**, **BCom'57**, the School was able to recruit **Dr. Anthony Goerzen**, who joined the School in August

as the Donald R. Sobey Professor of International Business. Dr. Goerzen comes to Queen's from the University of Victoria in B.C., where he was an Associate Professor of Strategy and International Business and the Francis G. Winspear Scholar. Before entering academia, he spent nearly 15 years in private industry, including his last position as Vice President of Oxbow Carbon & Minerals, Inc., a US-based multinational with annual revenues of US\$350 million. He is a prolific and multiple-award-winning researcher whose studies primarily focus on the strategic management of multinational enterprises, with an emphasis on the organizational and performance effects of inter-firm networks, cross-border alliances and geographic location.

"Dr. Goerzen brings a wealth of knowledge and an impressive research background that is critical to our mission of developing outstanding leaders with a global perspective," says Dean Saunders.

QUEEN'S SCHOOL OF BUSINESS breaks ground on \$40M expansion



HISTORIC GOODES HALL RECEIVES ADDITIONAL \$5M PLEDGE FROM NAMESAKE

In response to increasing demand for enrolment, Goodes Hall is expanding! Queen's School of Business officially broke ground on a new 75,000-square-foot wing at a ceremony on May 29 during Spring Reunion celebrations on campus.

"This expansion will provide more great teaching, research and learning opportunities, while honouring our tradition of intimate learning," said Dean David Saunders. "By accommodating more of the best students, we will also expand our global footprint and alumni network, advancing our goal to be one of the most innovative and influential business schools in Canada and the world."

The Dean also acknowledged the School's many benefactors: BMO Financial Group (see story on page 39), Cadbury Adams Canada, Cara Operations and PricewaterhouseCoopers. our Commerce students who pledged \$1.2 million (see page 50), as well as three anonymous million-dollar-plus benefactors.

\$18.2 million of the \$22 million fundraising portion of the expansion was funded through donations from alumni and friends, with plans to raise the final \$3.8 million by January 2012. The remaining \$18 million for the \$40 million project will come from government and university funds related to program growth.





Highlights of the new wing

Queen's School of Business Commerce student Jason Liu, visionary donor Mel Goodes and Dean David Saunders at the ground breaking ceremony

- 7 new classrooms with the latest teaching technology
- 2 new research centres
- More offices and student common areas
- LEED-certified sustainable design features
- 5 levels, including underground parking

Watch us grow at goodeshallexpansion.com







Lifetime Corporate and Foundation Donors

\$3,000,000+

BMO Financial Group

\$1,000,000 - \$2,999,999

Canadian Imperial Bank of Commerce Bank of Nova Scotia

Warner-Lambert Canada Inc. & Warner-Lambert (U.S.)

\$500,000 - \$999,999

Cara Operations Limited of Ontario Institute of Chartered Accountants of Ontario Procter & Gamble Inc. RBC Foundation

\$250,000 - \$499,999

Certified General Accountants of Ontario Henry White Kinnear Foundation Nexen Inc.

PricewaterhouseCoopers LLP KPMG LLP & The KPMG Foundation

The Society of Management Accountants of Ontario

\$100,000 - \$249,999

Accenture Inc. & Accenture Charitable Foundation

Ambac Assurance Corp.

Bell Canada

Cadbury Adams Canada Inc.

Chubb Insurance Company of Canada

Cogeco Cable Inc.

Deloitte & Touche

Ernst & Young LLP

General Mills Foundation

Geoffrey H. Wood Foundation

HSBC Bank Canada

P & G Fund

Pfizer Consumer Group

Princess Street Club

Sun Life Financial Inc.

The John Dobson Foundation

Xerox Canada Inc.

\$50,000 - \$99,999

Asia Pacific Foundation of Canada

Financial Post

Goldman Sachs & Co.

Great-West Life Assurance Co.

Japan Foundation

Maple Leaf Global Foods Inc.

Margaret & Wallace McCain Foundation

Merrill Lynch Canada Inc.

Queen's Commerce Society

Royal Trust Company

Sceptre Investment Counsel Limited

The Calgary Foundation

The Felicia & Arnold Aaron Foundation

The Molson Donations Fund

Toronto-Dominion Bank

Unilever Canada Inc.

\$25,000 - \$49,999

Allard Foundation Ltd.

Burgundy Asset Management Ltd.

Corporate Insurance Group Ltd.

Export Development Canada

General Electric Canada Inc.

ITAC

IBM Canada Ltd.

Imperial Oil Foundation

McKinsey & Company Inc.

Mercer (Canada) Ltd.

Monitor Company

Nissan Canada

Nortel Networks Corporation

PepsiCo Foundation

SeaBoard Group

Shell Canada Limited

The Ralph M. Barford Foundation



From left, BMO's Lloyd Fleming, Kathryn Wizinsky, Kevin Reid, Dean David Saunders, Eric Tripp (BMO), Louis Tsilivis, Forrest Lothian & Logan Roberge

BMO Financial Group

DONATES \$2 MILLION FOR EXPANSION OF GOODES HALL

Queen's School of Business celebrated a \$2 million gift from BMO Financial Group in support of the expansion of Goodes Hall in January. In recognition of BMO's support, the Goodes Hall Atrium was renamed the BMO Financial Group Atrium. A group of Commerce student leaders helped to unveil the new signage at the ceremony that brought together students, faculty, staff and BMO representatives.

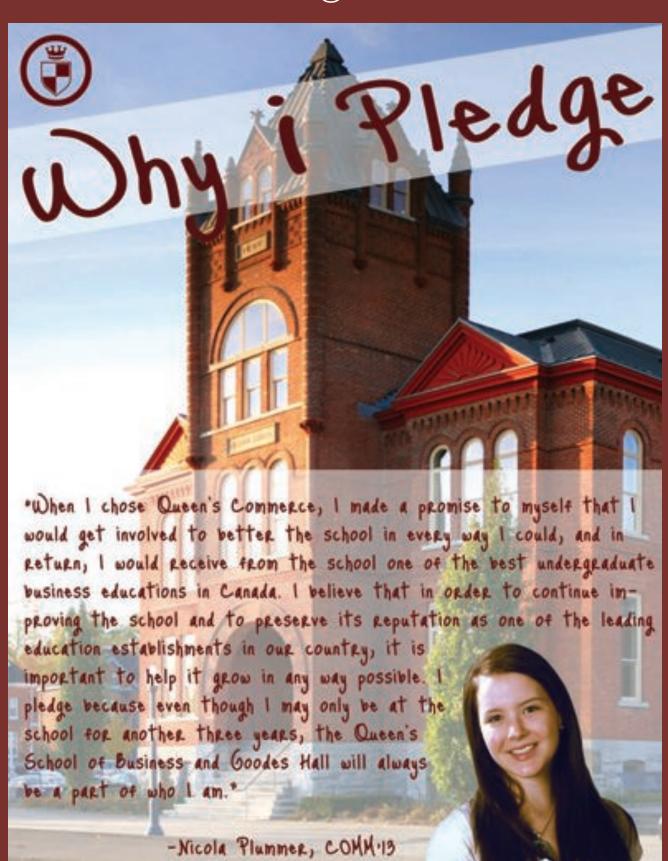
The donation was presented by **Eric Tripp**, **BA'81**, President of BMO Capital Markets, to Principal **Daniel Woolf** and Dean **David Saunders**.

"We are extremely proud of our longstanding relationship with Queen's and also our deep commitment to education," said Mr. Tripp. "Of the nearly \$50 million in sponsorships and donations that BMO Financial Group delivers each year in Canada, close to one-third goes toward education."

David Saunders expressed the School's appreciation of BMO's generosity. "We are very thankful for BMO's continued support of QSB and our mission to develop outstanding leaders."

Queen's University and BMO Financial Group have been working together since 1867, one of the longest-running business relationships in Canada. In addition to BMO's support of the new wing at QSB, the bank has also established a professorship recognizing excellence in Finance, as well as the Bank of Montreal National Award, a student award recognizing academic excellence, leadership and community involvement.

Annual Giving



Recognizing Annual Giving

The following list recognizes donors whose cash gifts or pledge payments to Queen's School of Business were made between May 1, 2009 and April 30, 2010.

Please note:

- Many Queen's School of Business alumni direct their gifts to support other programs and initiatives at Queen's University. These contributions are recognized annually in the University's Report of Contributions.
- Total class donations are published only when there are at least five donors from that program/year.

All QSB donors are eligible for membership in one of Queen's annual appreciation societies based on their giving per fiscal year, as follows:

Grant Hall Society

Diamond Level — \$10,000 or more Sapphire Level — \$5,000 to \$9,999 Limestone Level — \$1,000 to \$4,999

Summerhill Society

\$500 to \$999

Royal Charter Society

\$250 to \$499

Cha Gheill Society

\$100 to \$249 (recent graduates)

Royal Legacy Society

Bequests by will, charitable gift annuities, life insurance, real estate, registered funds and charitable trusts.

QSB's generous supporters who have contributed more than \$100,000, cumulatively, are recognized on the School's **Benefactor Wall** at the

following levels: Level 1 – \$10 Million or more

> Level 2 – \$5 Million to \$9,999,999 Level 3 - \$1 Million to \$4,999,999 Level 4 – \$500,000 to \$999,999 Level 5 - \$250,000 to \$499,999 Level 6 - \$100.000 to \$249.999

In addition, those whose cumulative gifts have exceeded \$5 Million are recognized on QSB's Visionary Wall at Goodes Hall.

Every effort is made to ensure the accuracy of this list of donors. However, errors occasionally occur. If your name has been omitted, misspelled or incorrectly listed, please contact Tiffany Pauls at TPauls@business.queensu.ca or 1.877.533.2330.

Commerce Giving

BCom'34

Kenneth Heath

BCom'43

Donald Daly

BCom'47

Anonymous

BCom'48

Michael Curry John Purkis

Gerald Sutton Joseph Viner

BCom'49

Montgomery Sennett

BCom'50

Patrick Callery Mary Wallace Herbert Wyman

BCom'51

Robert A. F. Montgomery James White

BCom'53

John Bickerton Ian Fraser Nicholas Seiler Richard Stackhouse

BCom'54

Donald Mackenzie Myron Rudiak William Stokes Frederick Troop

BCom'56

Kitty Green

BCom'57

Melvin Goodes George Moffat **Donald Sobey**

BCom'58

Glenn Drew Chris Trevor

BCom'59

Donald McGrath

BCom'61

Graham McCallum Douglas Tigert

BCom'62

John Nicolson

BCom'64 Total Giving: \$21,195

Wayne Ashford David Garth Milton Hess Roderick McLeod Wayne Musselman John D. Takach

David A. Wilson

BCom'65

Peter Stuart

BCom'66

Total Giving: \$10,921 Ronald Bisset Mervin Daub John Gordon Thomas Kinnear Stuart Proudfoot

BCom'67

David Crossley Thomas O'Neill

BCom'69

Daniel Atkinson Richard Hale Wavne Hill Robert Millar

BCom'70

John MacKay John Stankiewicz Anonymous

BCom'71

John Connell Stanley Gibson James Gledhill

BCom'72

Total Giving: \$4,750 Paul Benson Alevia Colwell Robert Colwell Robert Cuthbertson John Halliwell Thomas James Kenneth Low

BCom'73

William Mcl ean David Morton Robert Neale William Wilson

BCom'74

Pamela Casev Michael Kassner Mary McGurran Barbara McLean

BCom'75

Total Giving: \$194,898 Wayne Anderson Arthur Cunningham Douglas Dethy Glenn Lucas Michael McIntyre Deborah McKay Estate of Sylvia Morawetz Gerald Peden Bruce Raby Kenneth Singer

Tony Woodward

Anonymous

BCom'76

Total Giving: \$25,497 Peter Benson Chris Clark Margaret Eades Tony Hooper David Poupore Anne Riley Derek Riley Jill Rowan Katherine Thomas Gary Thompson Anonymous (3)

BCom'77

Total Giving: \$12,870 Bartley Bull Michael Forsayeth Ian Hendry Mark Johnston David McIlquham W Bradley Murdock Beverley Paquette Clare Prendergast Michael Shaw Katie Wallace Anonymous (2)

A treasured classmate honoured

FUTURE STUDENTS INDEBTED TO CHRISTINE SINCLAIR AND COMMERCE '81



Christine (Smith) Sinclair, BCom'81, was a marathon runner. She loved nothing better than running the dirt roads on summer days at her cottage on Lake Skootamatta, just north of Kingston. Only two years after her first marathon in 1998, she ran the internationally prestigious Boston Marathon, and in 2001 tackled the Washington Marine Corps Marathon.

The perseverance and patience she brought to running marathons were traits she had long demonstrated, including during her Commerce studies. As classmate **Jane Wiley** recalls, "Her interest in marathons was reflective of her overall passion for life and her infectious enthusiasm. Chris was diligent about her studies, but was also very involved in the wider Queen's community. She was on the Commerce Society's executive and was a key organizer of many events and activities. She had a steely determination to achieve and get results, but did everything with a huge smile on her face and what I'll always remember as a 'smile in her eyes.' Her aim was to make the most out of her life — and she did."

She also made her mark in her chosen field of accounting as a Partner at PricewaterhouseCoopers and later Ernst & Young, as a Fellow of the Institute of Chartered Accountants, and later

as its elected Chair for Ontario (ICAO). Her valued community contributions included service as Director and Governor of Bridgepoint Health and finance committee member for Toronto's Fred Victor Centre, dedicated to improving the quality of life for low-income people. And she was a long-time supporter of Queen's, specifically the School of Business, to which she made regular gifts in support of programs and student-focused initiatives.

The Washington marathon would be Christine's last. In 2003, after experiencing a range of puzzling symptoms, she was diagnosed with Amyotrophic Lateral Sclerosis (ALS, also known as Lou Gehrig's Disease). This severe and incurable neurological disease weakens muscles and eventually affects victims' ability to control the muscles needed to speak, eat and breathe.

When Commerce'81 friends **lain Bruce** and **Jane Wiley** learned of her condition, they rallied their classmates to a cause they supported whole-heartedly: a student award in Christine's honour, to benefit "an upper-year student who best exemplifies the characteristics of leadership, academic excellence and general contribution to student life within the Commerce Program."

The 2009 recipient was **Michael Portner Gartke, BCom'10**, who received notification of the award as he was entering his fourth year. "I was checking on the balance of my tuition fees when I saw I had received the \$1,000 Christine Smith Award. It really made a difference, not only helping with my expenses, but also giving me a boost by recognizing my academic and extra-curricular achievements."

Michael certainly fit the Award's criteria. He excelled academically, was a member of the varsity track team, and also served as both Chief Electoral Officer and Speaker of the Commerce Society's Assembly. He competed in national and international business case competitions, notably as a member of the Queen's Commerce team that won the inaugural National University of Singapore competition last September. His biggest passion,though, was debating. From first through fourth year, he was a stalwart member of Queen's Debating Union (QDU), competing nationally and internationally. He reached the pinnacle of competition as one of three QDU team members who travelled to Istanbul, Turkey, in December for the World Universities Debating Championship. He put his award towards his airfare to compete in the championships — a once-in-a-lifetime opportunity.

After graduating at the top of his class in May, he juggled four summer jobs at Queen's before heading to Toronto to

study Law. Sadly, Michael never had the opportunity to meet Christine Sinclair. Before succumbing to her illness on April 4, 2009. iust four months before he received the award, she left a sizeable legacy gift to the Commerce'81 Scholarship Fund. "If I'd had the chance to meet her, I would have told her how grateful I am", says Michael. "It sounds as though Christine was a tremendous leader and someone I definitely would have looked up to and admired. I would have thanked her for her many gifts to QSB and would have expressed my desire to someday support future students in the way in which she and her classmates supported me."

Christine's legacy also lives on in other honours: The Christine E. Sinclair Leadership Award established by the ICAO to honour young CAs for their voluntary community leadership; Bridgepoint Health's Christine Sinclair Ambulatory Care Centre; and the PricewaterhouseCoopers/ Christine Sinclair Scholarship for a female student entering fourth-year Commerce at Queen's.

For information on contributing to the Christine Smith Award, contact Sarah Roth at SRoth@business.gueensu.ca or 800.267.7837.



Michael Portner Gartke

Commerce Giving continued

BCom'78

Total Giving: \$84,453 Jack Alvo Julia Barker Richard Bradeen Marian Burdsall Ronald Butler Suzanne Carty Guy Casgrain David Clare Michael Dawson Mark DesLauriers Michael Gilbert Jerry Jackson Michael Kehoe Peter Kingston Thomas Latimer Joseph Latour Ross Markell Francis McAuley John Nixon Genie Orton Ronald Reiche Bruce Runciman Timothy Runge Douglas Sinclair Penny Somerville Gia Steffensen David Steiner Brenda Wagar David Wheeler John Wild Geoffrey Wilson Anonymous (2)

BCom'79

Total Giving: \$64,642 M. Shân Atkins Dave Brining David Court Stephen Graham Gordon Hendren Thomas Miller Peter Myers Joanne Pearce Marabeth Sharp M. Christine Zufelt Anonymous

BCom'80

Total Giving: \$1,237,994 Michael Borden James Bracken Todd Corradetti Robert Cronin Sally P Garner John Gleeson David Holland Christopher Paddison Nancy Powis Vilborg Wilson Anonymous (2)

BCom'81

Total Giving: \$205,294 Catherine Bond Richard Bond Nicholas Brearton Iain Bruce Andrew Chisholm

Christina Dargan James Garner Bonnie Golomb Janet Hoadley-Redgwell Peter Mackenzie Carolyn Maynes Steven Maynes Frederick Mifflin Andrew Mingay Geoffrey Reeves Estate of Christine Sinclair Gary Solway Lisa Taylor Robert Thorpe Margaret Warren Jane Wilev Jay Wright Norman Wright Anonymous

BCom'82

Total Giving: \$67,047 David Beatty Carol Devenny Geoffrey Gouinlock Frederick Ivimey Caroline Jellinck Nancy Jenkinson Stephen Martin Tracy Martin Grant McDonald Catherine McIntosh Douglas McIntosh John Quattrocchi Daniel Saikaley

David Toyne Larry Walsh Grant Wickes Randall Williamson Mary Wilson Trider Anonymous

BCom'83

Total Giving: \$29,405 Gregory Bell Richard Dainard Joseph Faello Ian Friendly John A Hallward Brian Hogan Ross Jeffery Mary Kelly Paul Lawson Leslie Reynolds Mark Schweitzer **Edward Speal** Anonymous (2)

BCom'84

Total Giving: \$26,851 Adele Arsenault Michael Bolitho Christopher Carl Jeffrey Carney Christopher Climo Daniel Dickinson Sharon Driscoll Carol Hood D'Arcy LeNeveu Marc Morisset

lain Morton Shawna O'Grady Lisa O'Toole Cynthia Phillips David Richardson Susan Rooks Ardleigh Young Anonymous (3)

BCom'85 Total Giving: \$2,225 Scott Clark Lvnn Cruickshank David Dobell David Forster Peter Goldie James Houghton John Newcombe

BCom'86

Total Giving: \$30,308 Carolyn Brook Susan Campbell Carolyn Carney Patricia Ewen Susan Fleming Peter Foyston Grant Lawrence Brian Lenahan Michelle Lenahan Carole Matear Charles Powis Michael Sinclair Anonymous (4)

BCom'87

Total Giving: \$3,000 Hugh Corbett George MacDonald Janis Pasco Robin Rankin Grant Rasmussen Mona Rasmussen Raymond Stanton Victor Teves Anonymous

BCom'88

Stephani Kingsmill Daniel Matte Samuel Pollock Ralph Rossdeutscher

BCom'89

Total Giving: \$94,863 Patrick Baldwin Gregory Dart Andrew Durnford Jeanette Hepburn Donald Linsdell Sandra Linsdell Steven Millan Paul Pancham Anonymous