Master of Business Administration- MBA Semester 4

MF0018 –Insurance and Risk Management- 4 Credits

(Book ID: B1319)

Assignment (60 Marks)

Note: Answer all questions (with 300 to 400 words each) must be written within 6-8 pages. Each Question carries 10 marks **6 X 10=60**

Q1. Explain the different types of pure risk and the difference between pure and speculative risk.

Q2. What are voluntary and involuntary insurances?

Q3. Explain the steps in underwriting process.

Q4. Describe factors affecting claim management, and the importance of time element in claims payment.

Q5. What do you understand by marketing of insurance products? Write down the issues in insurance marketing

Q6. List the changes made in the third and fourth regulations in the Insurance Regulatory and Development Authority (Investment) (Amendment) Regulations, 2001.