Bachelor of Business Administration- MBA Semester

BBA203 –Financial Accounting- 4 Credits

(Book ID: B1520)

Assignment (60 Marks)

Note: Answer all questions (with 300 to 400 words each) must be written within 6-8 pages. Each Question carries 10 marks **6 X 10=60**

Q1. Explain different types of accounting conventions.

Q2. Explain the difference between cash discount and trade discount.

Q3. From the following details, pass the necessary closing entries.

Stock on 1-1-2003	4,000	Freight	800
Purchases	15,000	Factory rent	1,000
Bad debts	500	Office rent	2,400
Sales	30,000	General expenses	500
Returns to suppliers	2,000	Heating and lighting	700
Returns from customers	1,000	Discount allowed	300
Wages and salaries	5,000	Discount received	400
Carriage on purchases	1,000	Commission (Cr.)	500
Cartage on sales	200	Insurance	200
Depreciation on Machinery	1,000	Closing stock	6,000

Q4. What do you understand about “Partnership Deed” and explain the various contents in partnership deed.

Q5. Explain the Annuity and Sinking fund methods of Depreciation.

Q6. Explain accounting for amalgamation and bring out difference between pooling of interest method and purchase method?