

Finance & Business Economics Department

MBA Concentrations 2010-2011

The Marshall School's top-ranked Finance and Business Economics (FBE) Department faculty members are leading authorities in corporate finance, investments, financial institutions, financial markets, and real estate finance. These academic disciplines are important for business planning and consulting, evaluation of capital projects and corporate strategies, and securities investment analysis, advising, and trading. Professors from FBE, augmented by leading practitioners in industry, offer a range of elective courses preparing Marshall Graduates for a variety of careers. The department offers four concentrations:

General Financial Management allows you the most flexibility in course selection, suitable if you have a strong interest in finance but have not identified a particular career path in the field. The concentration prepares you for careers in corporate project analysis and budgeting, business consulting, marketing financial services to corporations, employment in small business or start-up entrepreneurial firms, and general management in financial areas of all manufacturing and service industries. If you are seeking positions in corporations or consultants to business having a general financial management focus and/or organize work in interdisciplinary teams to solve general business or strategic problems, this will be a suitable concentration for you. The format of the concentration allows you to select course offerings in response to your developing interests or perceived career preparation needs.

The **Corporate Finance** concentration trains you for positions in the financial management of corporations, usually in the office of the chief financial officer or the financial strategy group of a company. This concentration is excellent preparation for careers in firms advising or implementing corporate financial strategies, like commercial and investment banks or management consultants. The training is also appropriate if you anticipate having a wide-range of responsibilities in the finance function of smaller firms or start-ups. The concentration emphasizes a thorough grounding in corporate financial strategy and valuation.

Investments and Financial Markets prepare you for careers in investment management and securities trading. The insights that you will learn in these courses will help you obtain highly rewarding jobs as security analysts, portfolio managers, dealers, buy-side traders, brokers, and financial advisors. You also will learn how to manage firms engaged in trading and/or investment management. You may select specific courses to advance a single career objective (e.g. portfolio management) or you may choose a broad range of courses to obtain a balanced exposure to the principles that practitioners must master to succeed in modern investment markets. A special 20-week course (see footnote in table following) is also available in the department to prepare students for the chartered financial analyst (CFA) examination (the CFA is a widely-used industry credential).

The **Real Estate Finance** concentration prepares you for the wide range of careers associated with real estate: real estate development, valuation and financing of real estate projects, and securitization of real estate assets. This training is relevant if you plan on a corporate career with a financial institution (bank, insurance company, or investment bank) that provides real estate financing, or if you will be working with or for real estate developers or corporations with major real estate holdings or activities. It is also excellent training for students anticipating entrepreneurial careers involving real estate investment.

FINANCE & BUSINESS ECONOMICS MBA CONCENTRATIONS OVERVIEW

	CONCENTRATIONS				
	General Financial Management		Corporate Finance	Investments and Financial Markets	Real Estate Finance
Required Courses	Choose At Least Two			FBE 555	FBE 589
	FBE 529				
	FBE 531				
	FBE 532				FBE 591
	FBE 555				
	FBE 556				
Elective Courses	Choose Up To Two		Choose Four	Choose Three	Choose Two
	FBE 516	FBE 556	FBE 523	FBE 524	FBE 565
	FBE 523	FBE 557	FBE 525	FBE 525	FBE 570
	FBE 524	FBE 558	FBE 527	FBE 529	FBE 588
	FBE 525	FBE 559	FBE 529	FBE 535	FBE 595
	FBE 527	FBE 562	FBE 531	FBE 543	
	FBE 529	FBE 563	FBE 532	FBE 554	
	FBE 531	FBE 564	FBE 533	FBE 556	
	FBE 532	FBE 565	FBE 558	FBE 562	
	FBE 533	FBE 570	FBE 564	FBE 589	
	FBE 535	FBE 588	FBE 570		
	FBE 543	FBE 589	ACCT 572		
	FBE 552	FBE 591			
	FBE 554	FBE 595			
	FBE 555				

- i. All FBE elective courses, with the exceptions of FBE 516, FBE 562 and FBE 563, have either GSBA 521 or GSBA 548 as their prerequisite.
- ii. Other Finance and Business Economic Electives not included in any of the finance concentrations: **FBE 571, 572, 573 (CFA review courses)**

Finance & Business Economics Elective Courses and Schedule Fall 2010/Spring 2011

Course Number	Course Description	Number of Credits	Semester Offered		
			Spring	Summer	Fall
FBE 524	Money and Capital Markets	3			X
FBE 525	Financial Institutions	3			X
FBE 526	Macroeconomic Analysis for Business	3	X		
FBE 527	Entrepreneurial Finance: Financial Management for Developing Firms	3	X		X
FBE 529	Financial Analysis and Valuation	3	X		X
FBE 531	Corporate Financial Policy and Corporate Control	3	X		X
FBE 532	Corporate Financial Strategy	3	X	X	X
FBE 533	Compensation, Incentives, and Governance	3	X		
FBE 543	Forecasting and Risk Analysis	3	X		
FBE 535	Applied Finance in Fixed Income Securities	3	X		
FBE 554	Trading and Exchange	3	X		
FBE 555	Investment Analysis and Portfolio Management	3	X		X
FBE 557	Business and the Law: Concepts and Applications	3	X	X	X
FBE 558	The Legal Environment of Finance	3	X	X	X
FBE 559	Management of Financial Risk	3	X		X
FBE 560	Mergers and Acquisitions	3	X		
FBE 564	International Financial Management	3		X	
FBE 565	Urban Land Use: Feasibility Studies <i>Prerequisite: FBE 589</i>	3	X		
FBE 570	Advanced Topics in Real Estate <i>Prerequisite: FBE 591</i>	3			X
FBE 571	Introduction to Financial Analysis: Practicum	3	X		X
FBE 572	Intermediate Financial Analysis: Practicum	3	X		
FBE 573	Advanced Financial Analysis: Practicum	3	X		
FBE 589	Mortgages, Mortgage-backed Securities and Markets	3			X
FBE 591	Real Estate Finance and Investment <i>Recommended preparation: FBE 589</i>	3	X		X
ACCT 572*	Corporate Accounting and Reporting <i>Recommended preparation: GSBA 510</i>	3	*		*
ACCT 581*	Financial Statement Analysis	3	*		*

* Please contact the Leventhal School of Accounting for the scheduling of Accounting 572 and 573

All FBE elective courses, with the exceptions of FBE 516, FBE 562 & FBE 563, have either GSBA 521 or GSBA 548 as a prerequisite

Courses and Instructors

Course	Instructor	Office	Email
FBE 524	Kimball Dietrich, Ph.D., University of Michigan	ACC 301G	kdietrich@marshall.usc.edu
FBE 525	Kimball Dietrich, Ph.D., University of Michigan	ACC 301G	kdietrich@marshall.usc.edu
FBE 526	Selo Imrohoroglu, Ph.D., University of Minnesota	HOH 720	simrohoroglu@marshall.usc.edu
FBE 527	Duke Bristow, Ph.D., UCLA	ACC 301C	dbristow@marshall.usc.edu
FBE 529	Lloyd Levitin, J.D., University of San Francisco Julia Plotts, MBA, USC Daniel Carvalho, Ph.D., Harvard	ACC 301E BRI 307E HOH 515	levitin@marshall.usc.edu jplots@marshall.usc.edu drcarval@marshall.usc.edu
FBE 531	Tyrone Callahan, Ph.D., UCLA Harry DeAngelo, PhD., UCLA Lloyd Levitin, J.D., University of San Francisco	BRI 307A ACC 308E ACC 301E	tcallahan@marshall.usc.edu hdeangelo@marshall.usc.edu levitin@marshall.usc.edu
FBB 532	Mark Weinstein, Ph.D., University of Chicago Duke Bristow, Ph.D., UCLA	HOH 713 ACC 301C	mark.weinstein@marshall.usc.edu dbristow@marshall.usc.edu
FBE 533	Kevin Murphy, Ph.D., University of Chicago	HOH 812	kjmurphy@usc.edu
FBE 535	Elias Albagli, Ph.D., Harvard	HOH 406	ealbagli@marshall.usc.edu
FBE 543	Mohammad Safarzadeh, Ph.D., Claremont	BRI 308	msafarzadeh@marshall.usc.edu
FBE 554	Larry Harris, Ph.D., University of Chicago	HOH 806	lharris@usc.edu
FBE 555	Christopher Jones, Ph.D., University of Pennsylvania David Solomon, Ph.D., University of Chicago	HOH 722 HOH 502	christoj@usc.edu dsolomon@marshall.usc.edu
FBE 557	Henry Cheeseman, J.D., UCLA	ACC 232D	hcheeseman@marshall.usc.edu
FBE 558	Henry Cheeseman, J.D., UCLA	ACC 232D	hcheeseman@marshall.usc.edu
FBE 559	Mick Swartz, Ph.D., University of Iowa Pedro Matos, Ph.D., University of Lisbon	ACC 301B HOH 523	lswartz@marshall.usc.edu pmat@marshall.usc.edu
FBE 560	Lloyd Levitin, J.D., University of San Francisco	ACC 301E	levitin@marshall.usc.edu
FBE 565	Bob Bridges, MRED, USC, AIA	ACC 301F	rbridges@marshall.usc.edu
FBE 564	Yasushi Hamao, Ph.D., Yale University	ACC 301D	hamao@marshall.usc.edu
FBE 570	Bob Bridges, (MRED, USC, AIA	ACC 301F	rbridges@marshall.usc.edu
FBE 571	James Cunningham, Ph.D., University of Chicago	BRI 204B	jpcunnin @marshall.usc.edu
FBE 572	James Cunningham, Ph.D., University of Chicago	BRI 204B	jpcunnin@marshall.usc.edu
FBE 573	James Cunningham, Ph.D., University of Chicago	BRI 204B	jpcunnin @marshall.usc.edu
FBE 589	Richard Green Ph.D., University of Wisconsin-Madison	RGL 331B	richarkg@usc.edu
FBE 591	Selale Tuzel, Ph.D., UCLA Tracey Seslen, , Ph.D., MIT	HOH 717 ACC 301L	stuzel@marshall.usc.edu tseslen@marshall.usc.edu

University of Southern California • Marshall School of Business
Finance and Business Economics Dept. • Bridge Hall, Room 308
Phone: 213-740-6515 • Fax: 213-740-6650 • <http://www.marshall.usc.edu/FBE> • fbe@usc.edu