

University of Wyoming Offering New Energy MBA Options  
Posted on January 11, 2013 in Daily Analysis

The College of Business at the University of Wyoming is starting two energy-related tracks with its full-time MBA program. This new initiative, in conjunction with the University's School of Energy Resources and the College of Law, involves the following two new energy management programs:

MBA with an energy concentration. This is available to MBA students who are doing the regular, 16 month, full time MBA degree. This includes three academic semesters and a professional summer internship. The new energy-related electives will occur in the final semester of the program.

MBA in energy management. This program is available to MBA students who finish an additional semester of coursework in this specialized area. This will include four academic semesters, and also a summer internship in an enterprise related to energy.

These new energy-related tracks will help to enhance the regular MBA program, according to the university. These new concentration options will be available to full time MBA students as part of the regular curriculum during the third academic semester. You still will be able to complete your degree in two years. By studying in this growing field, you will know for sure that it is very important and worthwhile to study for your MBA.

Both concentrations will benefit a great deal from a series of energy seminars that are going to be offered on campus by a number of leading experts in the energy field. The university has managed to successfully leverage its well-known strengths in energy research, environmental economics, environmental management and engineering. They think that graduates in energy management will be very desirable in the working world, particularly by energy producing and consuming companies.

At the University of Wyoming, energy refers to the regular hydrocarbon business in energy – oil, coal, and natural gas, as well as the power industry and also alternative energy, including renewables, nuclear and co-generation. These programs will deal with production, extraction, conversion, processes, marketing and delivery. The regulatory and legal frameworks for each of these processes also are covered.

The MBA school at the University of Wyoming strongly believes that having energy-focused MBA programs is very sound strategically and very timely. It is thought that the growth outlook for global energy production and consumption will be very strong in the 21st century. Many sectors in the energy industry are dealing with shortages of young business talent and anticipate that many managerial openings will not be filled in the coming years.

According to the president of Sinclair Oil, Peter Johnson, it is very good that the university is addressing the needs of the energy industry. His company has two refineries, thousands of miles of pipes, a trucking fleet and extensive exploration operations, as well as 1800 gas stations. There is a definite growing need for MBA graduates who understand energy.

According to the Bureau of Labor Statistics (BLS), there will be an 17% increase in the need for petroleum engineers by 2020, which is faster than average when compared to other occupations. This means that there also will be a major increasing demand for business managers in the field of energy.

It is logical that the state of Wyoming and its leading public university have come up with a program that combines expertise in the energy industry with excellent business management. There really is no better place in the country to be a leader in the energy sector.

Both of the MBA programs offered by the College of Business are fully accredited by the Association to Advance Collegiate Schools of Business (AACSB) International. These programs are dedicated to giving students a chance at career success in business for a reasonable price.

Both of the school's MBA program focus on improving decision making on authentic business problems, building managerial skills and improving communications skills.