

Interest rates on the range of NRI products are listed below:

Senior Citizens are not given the facility of additional interest rate on investment made in any NRI Fixed Deposit (NRE / NRO / RFC / FCNR).

Non Resident Ordinary - NRO Deposit rates(Effective February 1, 2013)

Tenor	Interest rate (% p.a.) for deposit upto Rs.1 Crore
15 - 45 days	6.00
46 – 90 days	7.00
91 days -< 6 months	7.75
6 months – 269 days	8.65
270 days- 1 Yr	8.75
1 Yr 1 day - 499 days	8.75
500 days	9.00
> 500 days - 5 Yrs	9.00
> 5 yrs – 7 yrs	8.75
>7 yrs – 10 yrs	8.50

Non Resident (External) - NRE Deposit rates (Effective February 1, 2013)

Tenor	Interest rate (% p.a.) for deposit upto Rs.1 Crore
1 Yr	8.75
1 Yr 1 day - 499 days	8.75
500 days	9.00
> 500 days - 5 Yrs	9.00
> 5 yrs – 7 yrs	8.75
>7 yrs – 10 yrs	8.50

- The above rates are applicable only on Fresh NRE deposits and on renewal of maturing deposits for amounts up to ₹1 crore.
- No interest will be paid on deposits closed pre-maturely in less than 1 year.
- For rates above ₹1 crore, please contact the nearest IDBI Bank branch or mail us at nri@idbi.co.in

Interest Rate on Savings Accounts (Effective March 1, 2011)

Account Type	Interest Rate (% p.a.)	Details
NRE	4.00 %	Interest is compounded Quarterly and paid Half Yearly
NRO	4.00 %	

Resident Foreign Currency – RFC Deposit rates (% p.a.) (Effective February 1, 2013)

Maturity Slab	USD	GBP	EURO	JPY
Less than 29 days	1.43	1.74	1.29	0.11
30 days - 90 days	1.45	1.74	1.31	0.13
91 days - 6months	1.55	1.76	1.40	0.17
181 days – 1year	1.72	1.90	1.53	0.27
1year 1 day - 2years	2.78	2.98	2.50	0.47
2years 1 day - <3years	2.43	2.76	2.69	0.22
3years only	3.56	3.87	3.84	0.22

Interest Rate on RFC Savings Accounts (Effective from July 14, 2011)

Currency	Interest Rate (% p.a.)
USD	0.50%
GBP	3.00%
EUR	1.00%

Foreign Currency Non Resident - FCNR (B) Deposit rates (% p.a.)(Effective February 1, 2013)

Maturity Slab	USD	GBP	EUR	AUD	CAD	JPY	SGD	HKD	CHF
1 Year - less than 2 Years	2.78	2.98	2.50	5.61	3.88	2.47	2.55	2.43	2.27
2 Years - less than 3 Years	2.43	2.76	2.69	4.94	3.45	2.22	2.55	2.47	2.21
3yrs to less than 4yrs	3.56	3.87	3.84	6.08	4.56	3.22	3.69	3.58	3.31
4yrs to less than 5yrs	3.77	4.00	4.00	6.30	4.70	3.26	3.82	3.66	3.44
5yrs only	4.00	4.19	4.17	6.44	4.83	3.30	4.02	3.84	3.58

No interest will be paid on FCNR deposits closed pre-maturely in less than 1 year. NRO Recurring deposits : (Effective February 1, 2013)

Maturity Slab	Interest Rate (% p.a.)
1 year – 15 months	8.75
> 15 months – 5 yrs	9.00
> 5 yrs – 7 yrs	8.75

> 7 yrs – 10 yrs	8.50
NRE Recurring deposits :(Effective February 1, 2013)	
Maturity Slab	Interest Rate (% p.a.)
1 year – 15 months	8.75
> 15 months – 5 yrs	9.00

Interest payable on Premature Withdrawal of Term Deposits

Interest payable on prematurely withdrawn deposits will be the contracted rate or the rate applicable for which the deposit remained with the Bank (rate applicable for that tenure on the original date of the deposit) whichever is lower.

The above interest payment clause on premature withdrawal of Term Deposits is applicable on all Fixed deposits types like Monthly and Quarterly interest paying deposits, Cumulative or Re-Investment Deposits, Deposits linked to Savings/Current Accounts (FFD types of deposits) & Recurring Deposits.

Interest payable on prematurely withdrawn deposits will be the contracted rate or the rate applicable for which the deposit remained with the Bank, whichever is lower. There is no penalty on pre mature closure of deposits.