

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

DEPARTMENT : SBU-Education

Date : January, 2013

NCFM Test Details

Sr. No.	Name of Module	Fees (Rs.)	Test Duration (in minutes)	No. of Questions	Maximum Marks	Pass Marks (%)	Certificate Validity
1	Financial Markets: A Beginners' Module *	1686	120	60	100	50	5
2	Mutual Funds : A Beginners' Module	1686	120	60	100	50	5
3	Currency Derivatives: A Beginner's Module	1686	120	60	100	50	5
4	Equity Derivatives: A Beginner's Module	1686	120	60	100	50	5
5	Interest Rate Derivatives: A Beginner's Module	1686	120	60	100	50	5
6	Commercial Banking in India: A Beginner's Module	1686	120	60	100	50	5
7	Securities Market (Basic) Module	1686	120	60	100	60	5
8	Capital Market (Dealers) Module *	1686	105	60	100	50	5
9	Derivatives Market (Dealers) Module * [Please refer to footnote no. (i)]	1686	120	60	100	60	3
10	FIMMDA-NSE Debt Market (Basic) Module	1686	120	60	100	60	5
11	Investment Analysis and Portfolio Management Module	1686	120	60	100	60	5
12	Fundamental Analysis Module	1686	120	60	100	60	5
13	Technical Analysis Module	1686	120	60	100	60	5
14	Financial Markets (Advanced) Module	1686	120	60	100	60	5
15	Securities Markets (Advanced) Module	1686	120	60	100	60	5
16	Mutual Funds (Advanced) Module	1686	120	60	100	60	5
17	Banking Sector Module	1686	120	60	100	60	5
18	Insurance Module	1686	120	60	100	60	5
19	Macroeconomics for Financial Markets Module	1686	120	60	100	60	5
20	Mergers and Acquisitions Module	1686	120	60	100	60	5
21	Back Office Operations Module	1686	120	60	100	60	5
22	Wealth Management Module	1686	120	60	100	60	5
23	Project Finance Module	1686	120	60	100	60	5
24	NISM-Series-I: Currency Derivatives Certification Examination *	1000	120	100	100	60	3
25	NISM-Series-II-A: Registrars to an Issue and Share Transfer Agents – Corporate Certification Examination	1000	120	100	100	50	3
26	NISM-Series-II-B: Registrars to an Issue and Share Transfer Agents – Mutual Fund Certification Examination	1000	120	100	100	50	3
27	NISM-Series-IV: Interest Rate Derivatives Certification Examination	1000	120	100	100	60	3
28	NISM-Series-V-A: Mutual Fund Distributors Certification Examination *	1000	120	100	100	50	3

29	NISM Series-V-B: Mutual Fund Foundation Certification Examination	1000	120	50	50	50	3
30	NISM-Series-VI: Depository Operations Certification Examination	1000	120	100	100	60	3
31	NISM Series VII: Securities Operations and Risk Management Certification Examination	1000	120	100	100	50	3
32	NISM-Series-VIII: Equity Derivatives Certification Examination	1000	120	100	100	60	3
33	Certified Personal Financial Advisor (CPFA) Examination	4495	120	80	100	60	3
34	NSDL-Depository Operations Module	1686	75	60	100	60 #	5
35	Commodities Market Module	2022	120	60	100	50	3
36	Surveillance in Stock Exchanges Module	1686	120	50	100	60	5
37	Corporate Governance Module	1686	90	100	100	60	5
38	Compliance Officers (Brokers) Module	1686	120	60	100	60	5
39	Compliance Officers (Corporates) Module	1686	120	60	100	60	5
40	Information Security Auditors Module (Part-1)	2528	120	90	100	60	2
	Information Security Auditors Module (Part-2)	2528	120	90	100	60	
41	Options Trading Strategies Module	1686	120	60	100	60	5
42	Options Trading (Advanced) Module	1686	120	35	100	60	5
43	FPSB India Exam 1 to 4**	2247 per exam	120	75	140	60	NA
44	Examination 5/Advanced Financial Planning **	5618	240	30	100	50	NA
45	Equity Research Module ##	1686	120	65	100	55	2
46	Issue Management Module ##	1686	120	80	100	55	2
47	Market Risk Module ##	1686	120	50	100	55	2
48	Financial Modeling Module ###	1123	120	30	100	50	NA
49	Financial Services Foundation Module ###	1123	120	45	100	50	NA

* Candidates have the option to take the tests in English, Gujarati or Hindi languages.

Candidates securing 80% or more marks in NSDL-Depository Operations Module ONLY will be certified as 'Trainers'.

** Following are the modules of Financial Planning Standards Board India (Certified Financial Planner Certification)

- FPSB India Exam 1 to 4 i.e. (i) Risk Analysis & Insurance Planning (ii) Retirement Planning & Employee Benefits (iii) Investment Planning and (iv) Tax Planning & Estate Planning
- Examination 5/Advanced Financial Planning

Modules of Finitatives Learning India Pvt. Ltd. (FLIP)

Module of IMS Proschool

The curriculum for each of the modules (except Modules of Financial Planning Standards Board India, Finitatives Learning India Pvt. Ltd. and IMS Proschool) is available on our website: www.nseindia.com > Education > Certifications.

Note: (i) NISM has specified the NISM-Series-VIII-Equity Derivatives Certification Examination as the requisite standard for associated persons functioning as approved users and sales personnel of the trading member of an equity derivatives exchange or equity derivative segment of a recognized stock exchange.