



Offer of units of Rs.10 each for cash (at par) during the New Fund Offer and (NFO) continuous offer for units at NAV related prices

## Scheme Information Document

Mutual Fund  
**IDBI Mutual Fund**

Trustee Company  
**IDBI MF Trustee Company Limited**

Asset Management Company  
**IDBI Asset Management Limited**

Sponsor  
**IDBI Bank Limited**

Asset Management Company (AMC)  
**IDBI Asset Management Limited**  
Regd. Off.: IDBI Tower, WTC Complex,  
Cuffe Parade, Colaba, Mumbai – 400 005.  
Corp. Off.: 5th Floor, Mafatlal Centre,  
Nariman Point, Mumbai- 400 021.

Trustee Company  
**IDBI MF Trustee Company Limited**  
Regd. Off.: IDBI Tower, WTC Complex,  
Cuffe Parade, Colaba, Mumbai – 400 005.

# IDBI GOLD FUND

**NFO Opens: 25<sup>th</sup> July, 2012 · Closes: 8<sup>th</sup> August, 2012**

**Scheme re-opens for continuous sale and repurchase from : 23<sup>rd</sup> August, 2012**

The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, (hereinafter referred to as SEBI (MF) Regulations) as amended till date, and filed with SEBI, along with a Due Diligence Certificate from the AMC. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.

The Scheme Information Document (SID) sets forth concisely the information about the scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this Scheme Information Document after the date of this Document from the Mutual Fund / Investor Service Centres / Website / Distributors or Brokers.

The investors are advised to refer to the Statement of Additional Information (SAI) for details of IDBI Mutual Fund, Tax and Legal issues and general information on [www.idbimutual.co.in](http://www.idbimutual.co.in). SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website.

The Scheme Information Document should be read in conjunction with the SAI and not in isolation.

This Scheme Information Document is dated 3rd July, 2012.

### Interpretation

For all purposes of the SID, except as otherwise expressly provided or unless the context otherwise requires:

- All references to the masculine shall include the feminine and all references, to the singular shall include the plural and vice-versa.
- All references to "Rs" refer to Indian Rupees. A "crore" means "ten million" and a "lakh" means a "hundred thousand".
- All references to timings relate to Indian Standard Time (IST).
- References to a day are to a calendar day including non Business Day unless otherwise specified.

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## HIGHLIGHTS OF THE SCHEME

1. Name of the Scheme: IDBI Gold Fund
2. Type of Scheme: An open-ended Fund of Funds scheme
3. Units will be available at par (Rs. 10/-) during the New Fund Offer (NFO) and at NAV related prices after the scheme goes open-ended.
4. Investment objective – The investment objective of the Scheme will be to generate returns that correspond closely to the returns generated by IDBI Gold Exchange Traded Fund (IDBI GOLD ETF).
5. Liquidity – Repurchase/switch-out of units of the scheme at NAV related prices will be made available on all business days after the scheme goes open-ended. The scheme will also be available for sale/switch-in at NAV related prices on all business days after the scheme goes open-ended.
6. Options for investment – Growth option only. The Scheme does not propose to declare any dividends.
7. Benchmark – Domestic price of Gold
8. Transparency/NAV Disclosure – NAV of the Scheme will be computed on all business days. Since this being a Fund of Funds scheme the NAV of any business day will be published by 10 am on the immediately succeeding business day. The NAV, Sale Price and Repurchase Price will be published in two daily newspapers with a one day lag with an asterisk to indicate the one day time lag/or the actual time lag. The scheme will be reopened for subscription within 5 business days from the date of allotment and the first NAV of the scheme will be disclosed on the next business day following reopening date, which will not be later than the 6<sup>th</sup> business day after the allotment.

The AMC shall update the NAVs on the website of IDBI Mutual Fund ([www.idbimutual.co.in](http://www.idbimutual.co.in)) and on the website of Association of Mutual Funds in India - hereinafter referred to as AMFI ([www.amfiindia.com](http://www.amfiindia.com)) by 10 a.m. on the following business day with an asterisk to indicate the one day time lag/or the actual time lag. In case of any delay, the reasons for such delay would be explained to AMFI in writing. If the NAVs are not available before commencement of Business Hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAVs.

The AMC may disclose details of the portfolio of the Scheme on a monthly basis on its website or at such frequency as may be decided by the Trustee / AMC from time to time. As presently required by the SEBI (MF) Regulations, a complete statement of the Scheme portfolio would be published by the Mutual Fund as an advertisement in one English daily Newspaper circulating in the whole of India and in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated within one month from the close of each half year (i.e. March 31 & September 30). The Portfolio Statement will also be made available on the website of the Mutual Fund and AMFI.

9. Loads
  - i. During New Fund Offer (NFO) period (for new/additional purchases SIP/STP/SWP)
    - Entry Load – Not applicable
    - Exit load – 1% for exit within 12 months from the date of allotment
  - ii. On an ongoing basis (for new/additional purchases SIP/STP/SWP)
    - Entry Load – Not applicable
    - Exit load – 1% for exit within 12 months from the date of allotment. The exit load will not be charged for transactions (resulting in redemption of units) executed after 12 months from the date of allotment.

SEBI vide its circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has decided that there shall be no entry Load for all Mutual Fund Schemes. The upfront commission, if any, to the distributor on the investment made by the investor will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor

#### 10. Minimum Application Amount

- New Purchase – Rs. 5000 and in multiples of Re. 1 thereafter.
- Additional purchase - Rs. 1000 and in multiples of Re. 1 thereafter
- Systematic Investment Plan (SIP)
  - Monthly option – Not less than Rs. 500 and in multiples of Re. 1 thereafter for a minimum period of 12 months or Rs. 1000 and in multiples of Re. 1 thereafter per month for a minimum period of six months.
  - Quarterly Option – Not less than Rs. 1500 and in multiples of Re. 1 per quarter thereafter for a minimum period of four quarters.

Investments above the minimum amount mentioned, shall be made in multiples of Re. 1 for all SIP irrespective of frequency of SIP or the Option.

## I. INTRODUCTION

### A. RISK FACTORS

#### 1. Standard Risk Factors

- a. Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal.
- b. As the price / value / interest rates of the securities in which the scheme invests fluctuates, the value of your investment in the scheme may go up or down
- c. Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the scheme.
- d. The name of the scheme does not in any manner indicate either the quality of the scheme or its future prospects and returns.
- e. AMC/MF/Sponsor/Trustee is not liable or responsible for any loss or shortfall resulting from the operations of the scheme.
- f. The present scheme is not a guaranteed or assured return scheme.

#### 2. Scheme Specific Risk Factors

IDBI Gold Fund will seek to invest predominantly in physical gold by investing exclusively in IDBI Gold Exchange Traded Fund. Accordingly the Scheme specific risk factors as applicable to IDBI Gold Exchange Traded Fund (underlying Scheme) will be also applicable to IDBI Gold Fund. Investors who intend to invest in the FoF Scheme are required to and deemed to have understood the risk factors of the underlying scheme. The Scheme specific risk factors for IDBI Gold Fund are detailed below:

1. The Scheme shall invest predominantly in IDBI Gold Exchange Traded Fund (IDBIGOLD). Hence the Scheme's performance shall primarily depend upon the performance of IDBIGOLD. Any change in the investment policies or the fundamental attributes of the underlying scheme could affect the performance of the Scheme.
2. The price of gold and by extension, the NAV of the underlying Scheme and the FoF Scheme may fluctuate due to several reasons including but not limited to global macroeconomic events, demand and supply for gold in India and in the international markets, currency fluctuations, Interest rates, Inflation trends, regulatory restrictions on the import and trade of gold etc.
3. The Scheme will subscribe to the underlying scheme according to the value equivalent to unit creation size as applicable for the underlying scheme. When subscriptions received are not adequate enough to invest in creation unit size, the subscriptions may be deployed in Reverse Repo / Short-Term Fixed Deposits / Money market instruments and in IDBI Liquid Fund Scheme of IDBI Mutual Fund which will have a different return profile compared to gold returns profile.

Alternatively, the units of the underlying scheme may also be acquired through the secondary market route. The price quoted on the stock exchanges may differ from the underlying NAV, potentially leading to a higher acquisition cost.

4. The units issued under the Scheme will derive liquidity primarily from the underlying scheme having creation/redemption effected in creation unit size of 1 kg of physical gold and in multiples thereof. At times prevailing market environment may impact the ability of the underlying scheme to sell gold against the redemption requests received leading to potential delay in redemption payout.

In the event of an inordinately large number of redemption requests, or re-structuring of the Scheme's investment portfolio, the processing of redemption requests at times may be delayed.

5. As the Fund of Funds (FoF) scheme factsheets and disclosures of portfolio will be limited to providing the particulars of the schemes invested only at the FoF level, investors may not be able to obtain specific details of the investments of the underlying scheme. However, as the scheme proposes to invest only in IDBIGOLD, the underlying assets of IDBIGOLD will primarily be in physical gold.

6. Investors in the FoF Scheme will bear recurring expenses and loads, if any, both at the Scheme level and also accruing at the underlying scheme level. Hence the returns from the FoF Scheme may be lower when compared to what an investor would receive if he invests a similar amount directly in the underlying scheme or physical gold.
7. **Passive Investment:** Since the FoF Scheme will adopt a passive investment strategy, the Scheme will have at least 95% of its monies invested in the underlying Scheme and will stay invested regardless of the price of Gold or the future outlook for the metal. The scheme's performance may be affected by a general price decline in the gold prices.

**Tracking Error:** The Scheme may have to hold cash (not exceeding 5% of net assets) to meet ongoing recurring expenses, redemption requirements, delay in purchase of Gold, transactions costs, non-fulfillment of creation unit size etc. The performance of the Scheme may, therefore, be impacted by Tracking Error (deviation in the performance of the Scheme vis-à-vis the benchmark). However, the Mutual Fund shall endeavor to keep the annualized tracking error lesser than 2% (annualized) at all times.

8. The Trustees, AMC, Fund, their directors or their employees shall not be liable for any tax consequences that may arise in the event that the scheme is wound up for the reasons and in the manner provided under the Scheme Information Document & Statement of Additional Information.

#### **Risk Factors specific to IDBI Gold Exchange Traded Fund**

9. **Counterparty Risk:** There is no Exchange for physical gold in India. The Mutual Fund may have to buy or sell gold from the open market, which may lead to Counterparty risks for the Mutual Fund for trading and settlement. The Scheme does not intend to lend/lease Gold to third parties and all purchase/sale of Gold will be routed only through RBI nominated agencies/Banks permitted to import Gold into the country to mitigate counterparty risk.
10. **Liquidity Risk:** The Mutual Fund can sell gold only to bullion bankers/traders who are authorized to buy gold. Though, there are adequate numbers of players (nominated agencies/Banks) to whom the Fund can sell gold, the Scheme may have to resort to distress sale of gold if there is no or low demand for gold to meet its cash needs of redemption or expenses.

Trading in units of the scheme on the Exchange may be halted because of abnormal market conditions or for reasons that in view of the Exchange authorities or SEBI, trading in units of the scheme is not advisable. In addition, trading in units is subject to trading halts caused by extraordinary market volatility and pursuant to Stock Exchange(s) and SEBI "circuit filter" rules as applicable from time to time. There can be no assurance that the requirements of the exchange/s necessary to maintain the listing of units of the scheme will continue to be met or will remain unchanged

11. **Currency Risk:** The domestic price of gold will depend upon both the international market price of gold (denominated in US\$) as well as the conversion value of US dollar into Indian rupee. The formula for determining NAV of the units of the Scheme is based on the imported (landed) value of gold. The landed value of gold is computed by multiplying international market price by US dollar value. Investors will be exposed to fluctuations in the value of US dollar against the rupee as the Mutual Fund will not be hedging this risk exposure.
12. **Regulatory Risk:** Any changes in trading regulations by the stock exchange (s) or SEBI may affect the ability of Authorized Participant to arbitrage resulting into wider premium/ discount to NAV. Any changes in the regulations relating to import and export of gold (including customs duty, sales tax and any such other statutory levies) may affect the ability of the scheme to buy/sell gold against the purchase and redemption requests received.
13. **Asset Class Risk:** The returns from physical Gold may underperform returns from the securities or other asset classes and this may have an impact on the performance of the Scheme.
14. **Physical gold:** There is a risk that part or all of the Scheme's gold could be lost, damaged or stolen. Access to the Scheme's gold could also be restricted by natural events or human actions. Any of these actions may have adverse impact on the operations of the scheme and consequently on investment in units. The Mutual Fund will ensure that the Gold held under the Scheme with the Custodian will be fully insured against the occurrence of such events.

#### **15. Risks associated with investments in money market instruments**

1. **Credit risk:** This risk arises due to any uncertainty in counterparty's ability or willingness to meet its contractual obligations. This risk pertains to the risk of default of payment of principal and interest.

The AMC seek to manage credit risk by restricting investments only to investment grade securities. Regular review of the issuer profile to monitor and evaluate the credit quality of the issuer will be carried out.

2. **Interest Rate risk:** This risk is associated with movements in interest rate, which depend on various factors such as government borrowing, inflation, economic performance etc. The values of investments will appreciate/depreciate if the interest rates fall/rise.

Interest rate risk mitigation will be through active duration management at the portfolio level through regular monitoring of the interest rate environment in the economy.

3. **Liquidity risk:** The liquidity of a bond may change depending on market conditions leading to changes in the liquidity premium linked to the price of the bond. At the time of selling the security, the security can become illiquid leading to loss in the value of the portfolio.

The AMC will endeavour to mitigate liquidity risk by mapping investor profile and potential redemption expectations into the portfolio construction to allow the scheme to liquidate assets without significantly impacting portfolio returns.

4. **Reinvestment risk:** This risk arises from uncertainty in the rate at which cash flows from an investment may be reinvested. This is because the bond will pay coupons, which will have to be reinvested. The rate at which the coupons will be reinvested will depend upon prevailing market rates at the time the coupons are received.

The AMC will endeavor to manage this risk by diversifying the investments in instruments with appropriate maturity baskets.

## **B. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME**

The Scheme shall have a minimum of 20 investors and no single investor shall account for more than 25% of the corpus of the Scheme/Plan(s). However, if such limit is breached during the NFO of the Scheme/Plan(s), the Fund will endeavor to ensure that within a period of three months or the end of the succeeding calendar quarter from the close of the NFO of the Scheme, whichever is earlier, the Scheme complies with these two conditions. In case the Scheme/Plan(s) does not have a minimum of 20 investors in the stipulated period, the provisions of Regulation 39(2) (c) of the SEBI (MF) Regulations would become applicable automatically without any reference from SEBI and accordingly the Scheme/Plans(s) shall be wound up and the units would be redeemed at applicable NAV. The two conditions mentioned above shall also be complied within each subsequent calendar quarter thereafter, on an average basis, as specified by SEBI. If there is a breach of the 25% limit by any investor over the quarter, a rebalancing period of one month would be allowed and thereafter the investor who is in breach of the rule shall be given 15 days notice to redeem his exposure over the 25 % limit. Failure on the part of the said investor to redeem his exposure over the 25 % limit within the aforesaid 15 days would lead to automatic redemption by the Mutual Fund on the applicable Net Asset Value on the 15th day of the notice period. The Fund shall adhere to the requirements prescribed by SEBI from time to time in this regard. The 25% exposure to the corpus of the scheme shall be calculated at the portfolio level.

## **C. SPECIAL CONSIDERATIONS**

Investors should study the Scheme Information Document carefully in its entirety and should not construe the contents thereof as advice relating to legal, taxation, investment or any other matters. Investors are advised to consult their legal, tax, investment and other professional advisors to determine possible legal, tax, financial or other considerations of subscribing to or redeeming Units, before making a decision to invest/redeem Units.

The tax benefits described in this Scheme Information Document and Statement of Additional Information are as available under the present taxation laws and are available subject to relevant conditions. The information given is included only for general purpose and is based on advice received by the AMC regarding the law and practice currently in force in India and the Unit holders should be aware that the relevant fiscal rules or their interpretation may change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of an investment in the Scheme will endure indefinitely. In view of the individual nature of tax consequences, each Unit holder is advised to consult his / her own professional tax advisor.

Redemption by the Unit holder due to change in the fundamental attributes of the Scheme(s) or due to any other reasons may entail tax consequences. The Trustee, AMC, Mutual Fund, their directors or their employees shall not be liable for any such tax consequences that may arise.

#### D. DEFINITIONS

"AMC" or "Asset Management Company" or "Investment Manager"	IDBI Asset Management Limited incorporated under the provisions of the Companies Act, 1956 and approved by Securities and Exchange Board of India to act as the Asset Management Company for the scheme(s) of IDBI Mutual Fund.
Applicable NAV	The NAV applicable for subscription or redemption or switching/Transfer based on the Business Day and relevant cut-off times on which the application is accepted at Official Point of Acceptance of Transaction.
Application Supported by Blocked Amount or ASBA	ASBA is an application containing an authorization to a Self Certified Syndicate Bank (SCSB) to block the application money in the bank account maintained with the SCSB, for subscribing to an issue.
ASBA Application Form	The form, whether physical or electronic, used by a applicant to make a NFO application through ASBA process, which will be considered as the application for allotment.
Business Day	<p>A day other than</p> <ul style="list-style-type: none"> <li>• Saturday or Sunday; or,</li> <li>• a day on which both the National Stock Exchange of India Limited and the Bombay Stock Exchange Limited are closed; or,</li> <li>• a day on which the Purchase/ Redemption/Switching/Transfer of Units is suspended; or,</li> <li>• a day on which in Mumbai, Banks and / RBI are closed for business/ clearing; or,</li> <li>• a day which is a public and /or bank holiday at the Investor Service Centres of the AMC/Points of Acceptance where the application is received; or,</li> <li>• a day on which normal business cannot be transacted due to storms, floods, natural calamities, bandhs, strikes or such other events as the AMC may specify from time to time.</li> </ul> <p>“Business Day” does not include a day on which the Money Markets are closed or otherwise not accessible.</p> <p>The AMC reserves the right to declare any day as a Business day or otherwise at any of the Investor Service Centers of the AMC/Official Points of Acceptance.</p>
Business Hours	Presently 10.00 a.m. to 5.00 p.m. on any Business Day or such other time as may be applicable from time to time.
Custodian	A person who has been granted a certificate of registration to carry on the business of custodian of securities under the Securities and Exchange Board of India (Custodian of Securities) Regulations 1996, which for the time being is Stock Holding Corporation of India Limited (SHCIL), Mumbai.
Cut-off time	‘Cut-off Timing’, in relation to a prospective investor making an application to the Mutual Fund for sale or repurchase of units, shall mean, the outer limit of timing within a particular day which is relevant for determination of the NAV applicable for his transaction
Date of Application	The date of receipt of a valid application complete in all respect for subscription / redemption of Units of this scheme by IDBI Mutual Fund at its various offices/branches or the designated centers of the Registrar.
Depository	Depository as defined in the Depositories Act, 1996 (22 of 1996).



Depository Participant	'Depository Participant' means a person registered as such under subsection (1A) of section 12 of the Securities and Exchange Board of India Act, 1992.
Dividend	Income distributed by the Mutual Fund on the Units
Entry Load	Entry Load means a one-time charge that the investor pays at the time of entry into the scheme. Presently, entry load cannot be charged by mutual fund schemes.
Exit Load	A charge paid by the investor at the time of exit from the scheme.
FII or Foreign Institutional Investor	Foreign Institutional Investor, registered with SEBI under the Securities and Exchange Board of India (Foreign Institutional Investors) Regulations, 1995, as amended from time to time.
Fund of Funds (FoF) Scheme	means a mutual fund scheme that invests primarily in other schemes of the same mutual fund or other mutual funds
Gilts / Govt. Securities	Securities created and issued by the Central Government and/or State Government, as defined under Section 2 of Public Debt Act 1944 as amended or re-enacted from time to time.
Gold Fund of Funds Scheme	Means a mutual fund scheme that invests primarily in gold or gold related instruments
Investment Management Agreement	Investment Management Agreement dated 20 <sup>th</sup> February 2010, entered into between the Fund (acting through the Trustee) and the AMC and as amended up to date, or as may be amended from time to time.
Investor	Investor means an Individual or a non-Individual, as permitted under SEBI (MF) Regulations to invest in mutual fund schemes, making an application for subscription or redemption of units in the Schemes of the Mutual Fund
MIBOR	Means Mumbai Inter-Bank Offer Rate, the interest rate at which Banks can borrow from other Banks in the market
Minor	'Minor' means a person who has not completed the age of eighteen years under the provisions of the Indian Majority Act 1875 as amended from time to time
Money Market Instruments	Includes Commercial Papers, Commercial Bills, Treasury Bills, Government Securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills and any other like instruments as specified by the Reserve Bank of India from time to time.
MFSS	Mutual Fund Service System offered by National Stock Exchange of India Ltd.
The Fund or Mutual Fund	IDBI Mutual Fund, a trust set up under the provisions of the Indian Trusts Act, 1882.
Mutual Fund Regulations / Regulations	Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended up to date, and such other regulations as may be in force from time to time.
NAV	Net Asset Value of the Units of the Scheme (including Options there under) calculated in the manner provided in this Document and as prescribed by the SEBI (Mutual Funds) Regulations, 1996 from time to time.
NAV related price	The Repurchase Price calculated on the basis of NAV and is known as the NAV related price. The Repurchase Price is calculated by deducting the exit load factor (if any) from the NAV

NRI or Non-Resident Indian	Person resident outside India who is either a citizen of India or a Person of Indian Origin
Official Points of Acceptance	Places, as specified by AMC from time to time where application for subscription / redemption / switch will be accepted on ongoing basis.
Person of Indian Origin	A citizen of any country other than Bangladesh or Pakistan, if (a) he at any time held an Indian passport; or (b) he or either of his parents or any of his grandparents was a citizen of India by virtue of Constitution of India or the Citizenship Act, 1955 (57 of 1955); or (c) the person is a spouse of an Indian citizen or person referred to in sub-clause (a) or (b).
Reserve Bank of India [RBI]	Reserve Bank of India established under the Reserve Bank of India Act, 1934.
Registrar & Transfer Agent or RTA or R&T	Computer Age Management Services Pvt. Limited (CAMS) Chennai, currently appointed as Registrar to the Scheme, or any other registrar appointed by the AMC from time to time.
Repo	Sale of Government Securities with simultaneous agreement to repurchase them at a later date.
Repurchase/Redemption	Redemption of Units of the Scheme in the manner as specified in this document.
Reverse Repo	Purchase of government securities with simultaneous agreement to sell them at a later date.
Scheme	IDBI Gold Fund
SAI or Statement of Additional Information	The document issued by IDBI Mutual Fund containing details of IDBI Mutual Fund, its constitution, and certain tax, legal and general information. SAI is legally a part of the SID.
Sale or Subscription	Purchase of units in the Scheme in the manner as specified in this document
SID or Scheme Information Document	This document issued by IDBI Mutual Fund setting forth concisely the information about offering of Units by the Scheme and terms of offer for subscription/redemption that a prospective investor ought to know before investing.
SEBI	Securities and Exchange Board of India established under Securities and Exchange Board of India Act, 1992.
Sponsor or Settlor	IDBI Bank Limited
Switch	Redemption of a unit in any scheme (including the options therein) of the Mutual Fund against purchase of a unit in any other open-ended scheme (including options therein) of the Mutual Fund, subject to completion of lock-in period, if any, of the units of the scheme(s) from where the units are being switched.
Systematic Investment Plan	Facility given to the Unit holders to invest specified fixed sums in the Scheme(s) on periodic basis by giving a single instruction.
Systematic Transfer Plan	Facility given to the Unit holders to transfer specified fixed sums on periodic basis from one scheme to another schemes launched by the Mutual Fund from time to time by giving a single instruction.
Systematic Withdrawal Plan	Facility given to the Unit holders to withdraw amounts from the Scheme(s) on periodic basis by giving a single instruction
Trust Deed	The Trust Deed entered into on 19 <sup>th</sup> February 2010 between the Sponsor and the Trustee, as amended up to date, or as may be amended from time to time.

Trustee Company	IDBI MF Trustee Company Limited
Unit	The interest of the Unit holder which consists of each Unit representing one undivided share in the assets of the Scheme
Unit Capital	The aggregate face value of the Units issued and outstanding under the Scheme
Unit holder	A person holding Unit(s) in the Scheme offered under this document.

IDBI Asset Management Limited confirms that a Due Diligence Certificate duly signed by the Compliance Officer of the Asset Management Company has been submitted to SEBI on December 2, 2011, which reads as follows:

#### **E. DUE DILIGENCE CERTIFICATE**

It is confirmed that:

- i. The draft Scheme Information Document forwarded to SEBI is in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.
- ii. All legal requirements connected with the launching of the scheme as also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.
- iii. The disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the proposed scheme.
- iv. The intermediaries named in the Scheme Information Document and Statement of Additional Information is registered with SEBI and their registration is valid, as on date.

For IDBI Asset Management Limited  
Asset Management Company for IDBI Mutual Fund

Sd/-

Mahesh Kumar  
Compliance Officer  
IDBI Asset Management Limited

Place : Mumbai  
Date : 3<sup>rd</sup> July, 2012

## II. INFORMATION ABOUT THE SCHEME

### A. TYPE OF THE SCHEME

An open-ended Fund of Funds scheme

### B. WHAT IS THE INVESTMENT OBJECTIVE OF THE SCHEME?

The investment objective of the Scheme will be to generate returns that correspond closely to the returns generated by IDBI Gold Exchange Traded Fund.

### C. HOW WILL THE SCHEME ALLOCATE ITS ASSETS?

#### a. Asset Allocation Pattern

Under normal circumstances the asset allocation pattern will be:

Instrument	Indicative Allocation		Risk Profile
	Minimum	Maximum	
Units of IDBI Gold Exchange Traded Fund	95%	100%	Medium to High
Reverse Repo/ Short-Term Fixed Deposits/ Money Market Instruments and in IDBI Liquid Fund Scheme of IDBI Mutual Fund	0%	5%	Low

Short-term fixed deposits shall be held in the name of the Scheme and the duration of such fixed deposit shall not exceed 91 days from the date of deposit.

The gross investment under the scheme, which includes investment in the underlying scheme, Reverse Repo/ Short-Term Fixed Deposits/ Money Market Instruments and in IDBI Liquid Fund Scheme of IDBI Mutual Fund will not exceed 100% of the net assets of the scheme.

The scheme shall not invest in repo or reverse repo transactions in corporate debt securities.

The Scheme will subscribe/redeem according to the value equivalent to unit creation size as applicable for the underlying scheme directly from/to the underlying scheme. Alternatively, the units of the underlying scheme may be acquired / redeemed through the stock exchange where the units of the underlying schemes are listed.

The Scheme does not propose to invest in Derivatives, Securitized Debt/ADRs/GDRs and foreign securities. The Scheme shall not engage in short selling & securities lending.

Pending deployment of funds as per the investment objective of the Scheme, the funds may be parked in short term deposits of the Scheduled Commercial Banks, subject to guidelines and limits specified by SEBI from time to time.

The Scheme in line with the asset allocation pattern outlined above shall invest primarily in physical Gold by investing exclusively in the underlying scheme and investments in Reverse Repo/ Short-Term Fixed Deposits/ Money Market Instruments and in IDBI Liquid Fund Scheme of IDBI Mutual Fund shall be only to the extent necessary to meet the liquidity requirements for meeting repurchase/redemptions and recurring expenses and transaction costs. In view of the nature of the Scheme, the asset allocation pattern as indicated above may not change, except in line with the changes made in SEBI (MF) Regulations, from time to time. In the event of asset allocation falling outside the limits specified in the asset allocation table, the fund manager will endeavor to review and rebalance the same within 30 days. Though every endeavor will be made to achieve the objectives of the Scheme, the AMC/Sponsors/ Trustees do not guarantee that the investment objectives of the Scheme will be achieved. No guarantee returns are being offered under the scheme.

#### i) Factors affecting Gold Price

Some of the key factors affecting gold prices (international and domestic) are as follows:

**Central banks' sale:** Central banks across the world hold a part of their reserves in gold. The quantum of their sale in the market is one of the major determinants of gold prices. A higher supply than anticipated would lead to subdued gold prices and vice versa.

Central banks buy gold to augment their existing reserves and to diversify from other asset classes. This acts as a support factor for gold prices.

Producer mining interest: Bringing new mines on-line is a time consuming and at times economically prohibitive process that adds years onto potential supply increases from mining production. On the other hand, lower production has a positive effect on gold prices.

Conversely excessive production capacities would lead to a downward movement in gold prices as the supply goes up.

Macro-economic factors: A weakening dollar, high inflation, the massive US trade deficits all act in favor of gold prices. The global trend of rising interest rates also had a positive impact on gold prices. Gold being regarded as a physical asset would lose its luster in a deflationary environment as gold is used effectively as an inflation hedge.

Geo political issues: any uncertainty on the political front or any war-like situation always acts as a booster to gold prices. The prices start building up war premiums and hence such movements. Stable situations would typically mean stable gold prices.

Seasonal demand: Since the demand for Gold in India is driven by household consumption, demand for tends to be strong a few months ahead of these festive seasons, particularly Dussera, Diwali, Akshaya Trithya and during the wedding season in India.

Change in duties & levies: The domestic price of Gold may deviate from international prices due to domestic duties and levies such customs duty, sales tax, VAT etc. These duties and levies are charged by the Central/ State Governments in India and may change from time to time. The Scheme's NAV is computed on the basis of the domestic price and any change in domestic duties and levies will impact the domestic price of gold.

Fluctuations in INR/USD reference rate – The domestic price of gold is exposed to currency fluctuations (INR-USD). International prices in Gold are denominated in US Dollar while domestic prices are obtained in Indian Rupees after applying the INR/USD conversion factor. All other factors remaining the same, domestic gold prices will increase if INR depreciates against the dollar and vice-versa.

## ii) Advantages of investing in Gold (Fund of Funds Scheme (Gold FoF))

### Investors investing in Gold Fund of Funds,

1. Do not require Demat Account. Investors can invest in Gold FOF through physical mode.
2. Can directly deal with AMC/MF even for smaller quantity transactions.
3. Can make investment through SIP facility.
4. Do not require trading account with brokers for redemption, as the redemption is directly possible with AMC/MF.

The illustration given below provide a comparative of likely expenses the investor may incur for investing directly in the Gold ETF Scheme vis-à-vis Gold Fund of Funds Scheme.

Illustration: Investment of Rs. 10,000 for one year made by the Investor in Gold ETF Scheme and Gold Fund of Funds Scheme respectively. Expenses likely to be incurred –

Expenses**	Avenues of Investment in Gold	
	Gold ETF Scheme (In Rs.)	Gold Fund of Funds Scheme (Gold FoF) (In Rs.)
Annual Maintenance charges of Demat Account#	0-1000	Nil
Brokerage charges Including statutory levies ##	25-100	Nil
Annual Scheme Recurring Expenses	100-150	150@
<b>Total</b>	<b>125-1250</b>	<b>150</b>

\*\* Expenses given are only indicative and the actual expenses incurred may vary.

# Annual Maintenance Charges of Demat account is levied by the DP and may vary from DP to DP and

charges may also vary based on the volume of transaction.

## The above charges are levied by brokers and may vary as per different brokers. The maximum permitted Brokerage is 2.5%. Charges like trading account opening charges, service tax, education cess, exchange levy and stamp duty is applicable on the transactions in dematerialized mode.

@ Investment in Gold FoF 10000 \* 0.5% + Gold FoF investing in Gold ETF 10000 \* 1% = 50 + 100 = 150 p.a.

The purpose of the above table is to assist the Investor in understanding the expenses likely to be incurred as per the avenue of investment in gold.

**iii) Illustrative chart of benefits of investing in Gold ETF through Gold FoF Scheme:**

Sr. No	Parameter	Jeweler	Bank	Gold ETF
1	How Gold is held	Physical (Bars / Coins)	Physical (Bars / Coins)	Dematerialized (Electronic Form)
2	Pricing	Differs from one to another. Neither transparent nor standard.	Differs from bank to bank. Not Standard.	Linked to International Gold Prices and very transparent
3	Buying Premium above gold price	Likely to be more	Likely to be more	Likely to be Less
4	Making Charges	Charges are incurred	Charges are incurred	No Charges are incurred
5	Impurity Risk	High	Nil	Nil
6	Storage Requirement	Locker/ Safe	Locker/ Safe	Demat Account
7	Security of Asset	Investor is responsible	Investor is responsible	Fund House takes the responsibility
8	Resale	Conditional and uneconomical	Banks do not buy back	At Secondary Market Prices
9	Convenience in Buying / Selling	Less convenient, as Gold needs to be moved physically	Less convenient, as Gold needs to be moved physically	More Convenient, as held in electronic form under the demat account
10	Risk of Theft	Yes, possible	Yes, possible	No, Not possible
11	Wealth Tax	Yes	Yes	No
12	Long Term Capital Gains Tax	Only after 3 years	Only after 3 years	After 1 year

**b. Money Market in India**

The money market is a key component of the financial system as it is the fulcrum of monetary operations conducted by the central bank in its pursuit of monetary policy objectives. It is a market for short-term funds with maturity ranging from overnight to one year and includes financial instruments that are deemed to be close substitutes of money. Money market instruments facilitate transfer of large sums of money quickly and at a low cost from one economic unit (business, government, banks, non-banks and others) to another for relatively short periods of time. RBI has been taking active steps to develop the money market in India with the objective to improve the signaling mechanism for monetary policy while ensuring financial stability. Various reform measures have resulted in a relatively deep, liquid and vibrant money market with a shift from administered and direct to indirect market-based instruments of monetary management. For e.g. the call money market was transformed into a pure inter-bank market, while other money market instruments such as market repo and CBLO were developed to provide avenues to non-banks, including mutual funds, for managing their short-term liquidity mismatches. The money market in India consists of the following instruments; treasury bills, commercial papers, certificates of deposits, call money, term money, CBLO, bill rediscounting etc. As of the first fortnight of May 2012, the total amount outstanding of commercial papers (at face value) issued was Rs. 1443.5 billion and total amount outstanding of certificates of deposits issued by Banks was Rs. 4394.1 billion.

The yield ranges (as on 3rd July 2012) of various Money Market and Debt Instruments, are given hereunder:

Instrument	Current Yield (% p.a.)
CBLO	7.9-8.10
91 Days Treasury Bills	8.15-8.30
364 Days Treasury Bills	8.05-8.15
P1+ Commercial Paper-90 days	9.25-9.75
P1+ Commercial Paper-364 days	9.50-10.25
Certificate of Deposit-90 days	9.10-9.30
Certificate of Deposit-364 days	9.45-9.65

(Source: Bloomberg & Market sources)

#### D. WHERE WILL THE SCHEME INVEST?

- I. At least 95% of the corpus of the Scheme will be invested in IDBI Gold Exchange Traded Fund
- II. The Scheme may also invest up to 5% of its net assets in Reverse Repo/ Short-Term Fixed Deposits/ Money Market Instruments including Commercial Paper, Certificates of Deposits, Treasury Bills/Securities, CBLO, NCD, reverse repo or IDBI Liquid Fund Scheme to meet the liquidity requirements or to meet expenses arising in the scheme. Presently we propose to carry out reverse repo transactions only in Central Government Securities, State Government securities and T-Bills. The Scheme may also hold cash from time to time.

#### E. WHAT ARE THE INVESTMENT STRATEGIES?

##### i) Investment Strategy

The Fund shall be managed in line with the Investment Objective to generate returns that correspond closely to the returns generated by IDBI Gold Exchange Traded Fund and the annualized tracking error is expected to be maintained within 2%. To realize this objective, the investment strategy of the Scheme would be to invest passively in IDBI Gold Exchange Traded Fund. The Scheme will remain invested in the underlying scheme regardless of the prevailing gold price or future outlook for this asset class. However, the performance of the Fund will also be impacted by the delay in receipt of application money.

The table shows below the impact on fund performance as a result of delay in receipt of money over previous 2 months of IDBI Gold ETF.

% difference in prices between 'n' days	2 Days	3 Days	4 Days	5 Days	6 Days	7 Days
Average	0.08%	0.14%	0.24%	0.33%	0.48%	0.66%
Max	4.94%	4.21%	3.44%	4.24%	4.86%	4.71%
Min	-3.40%	-3.06%	-3.01%	-3.29%	-3.95%	-4.07%

The above table is only for reference and the actual impact may vary based on the actual price movement of the underlying security.

##### ii) Tracking Errors

Tracking errors are inherent in a passively managed fund and such errors may cause the scheme to generate returns, which are not in line with the performance of the designated benchmark. Tracking error, in respect of this Scheme, is defined as the annualized standard deviation of the difference in returns between the Scheme and that of the underlying benchmark (domestic price of physical gold). Tracking error in the Scheme may arise due to various factors including but not limited to –

1. Annual recurring expenses charged by the Scheme and the underlying scheme including investment management fees, custodian fees, taxes, levies, etc
2. Delay in deployment of cash by the Scheme or the underlying Scheme. The Scheme may delay deployment of cash in underlying scheme if the cash is not adequate enough to invest in creation unit size required by the underlying Scheme. Cash holding and accrued income both in the Scheme/underlying scheme can also contribute to the tracking error.

3. The underlying scheme may buy or sell gold at different points of time during the trading session at the then prevailing spot prices which may not correspond to the closing price used for computation of NAV of the underlying scheme.
4. Transaction costs that may be incurred if the Scheme purchases units through the Stock Exchange mechanism for smaller lot sizes

Tracking error can also be caused by late realization of cheques/demand drafts. However cheques in the normal course of banking would take 2/3 days for realization. Hence the investment can be done only on the 3rd or 4<sup>th</sup> day depending upon the timing of the credit in the Scheme account, as explained below.

**a) Banking of Funds**

Following are the various modes of payments for Purchase/Additional purchases and SIP transactions for IDBI Gold Fund

Sr. No.	Name	Particulars
1	Real Time Gross Settlement (RTGS)	Any investor can transfer funds thru RTGS for amounts exceeding Rs.2 Lacs within the stipulated cut off time prescribed by the Bank.
2	National Electronic Funds Transfer (NEFT)	Any investor can transmit funds thru NEFT Mode for amounts less than Rs.2 Lacs or such higher/lower limit as may be specified by RBI. NEFT transaction can be initiated through the internet banking account also.
3	Electronic Clearing System (ECS)	This is possible through branches of banks enabled with ECS facility.
4	Auto Debit	The list of banks with whom the Mutual fund has made arrangements for this facility is available in the application form. The Funds are generally credited to Scheme account on the same day. This facility is carried out on the basis of mandate given by the Investor and often used for SIP transactions.
5	MICR	Magnetic Ink Character Recognition (MICR) line on cheques has embedded information about the bank, branches etc. which allows for automated processing of instruments enabling speedier clearance.
6	Transfer instruments	An Investor maintaining an account with the bank, where the scheme is also maintaining account, the transfer of funds takes place simultaneously and the Fund movement takes places in a seamless manner.

- b) Following are the various modes of payments for Purchase/ Additional purchases and SIP transactions for IDBI Gold Fund:

Sr. No.	Payment Mode	Clearing
1	RTGS	Same Day
2	Transfer Instrument	Same Day
3	Auto Debit	Same Day
4	NEFT	Same Day or the next business day
5	ECS	One/Two days or Five/seven days (Depending on the clearing cycle of that particular location)
6	MICR	Two days but in some cases 3-7 Days

The cash flow through various modes of acceptance will be analyzed on a daily basis. Investment into units of IDBI GOLD ETF would be on the basis of this cash flow analysis & subscription/ redemption request received. Subsequent deployment into IDBI GOLD ETF would also be based on this analysis. The deployment will be carefully planned on the basis of the mode of acceptance of instrument with an objective to moderate tracking error.

To illustrate – A cheque of R 10,000 received on T day in the Scheme would result in the investor getting the NAV of T day as per extant guidelines. The said cheque would be realized only on T+2/3 and hence the fund would invest in IDBI GOLD ETF units on T+2/3 as the case may be. There could be underlying price



movements in IDBI GOLD ETF between T day and T+3/4 day. This could result in tracking error. To that extent the performance of scheme shall be at variance with that of the underlying scheme. However, over periods of time it may get evened out.

- c) The table below highlights the Clearing Mechanism of the funds based on various modes of payments vis-à-vis different types of location for lump sum investments:

Location/Mode of clearing	RTGS	NEFT	ECS (RBI locations)	ECS (Non RBI locations)	MICR (RBI locations)	MICR (Non- RBI locations)
Tier I	T day	T day up to 5.00 pm, Otherwise T+1	T+3 days	NA	T+2 days	NA
Tier II	T day	T day up to 5.00 pm	T+3 days	T+3 days	T+2 days	T+3 days
Tier III	T day	T day up to 5.00 pm	NA	T+4 days	NA	T+4 days
Tier IV	T day	T day up to 5.00 pm	NA	T+5 days	NA	T+5 days

NA - Not Applicable

- d) The table below highlights the percentage of funds received through Systematic Investments Plans from various ECS location:

Date	Trade Date	% of funds received	Cumulative %
SIP date (T)	T + 1	1.54	1.54
	T + 2	95.05	96.59
	T + 3	2.62	99.21
	T + 4	0.76	99.97
	T + 5	0.03	100.00
<b>Total</b>		<b>100.00</b>	<b>100.00</b>

As per the above table almost 99% of credit is happening into our account by T+3.

e) **Clearance of Funds**

1. Weighted Average of Inflows into Equity Funds

Availability of Clear Funds For Equity Funds		
Source	% of Inflows	Avg. no. of days (Funds cleared)
RTGS	1	1
NEFT	2	T + 1
Transfers	7	1
Online Transfer	10	1
MICR	80	T + 3
<b>Total</b>	<b>100</b>	

Weighted Average of Inflows into Equity Funds is maximum 3 days

2. Weighted Average of Inflows into Debt Funds

Availability of Clear Funds For Debt Funds other than Liquid Fund		
Source	% of Inflows	Avg. no. of days (Funds cleared)
RTGS	25	1
NEFT	25	T + 1
Transfers	20	1
Online Transfer	20	1
MICR	10	T + 3
<b>Total</b>	<b>100</b>	

Weighted Average of Inflows into Debt Funds is maximum 2 days.

The above data for inflow of clear funds for equity and non liquid debt schemes is for the month of June, 2012. The average number of days of inflow of clear funds into IDBI Gold Fund may differ depending on the mode/source of transaction.

Transactions are accepted before the cut off time as specified by SEBI from time to time. All the transactions are reported in our Registrars and Transfer Agents system by the respective branches across India and funds get deposited into the banks accounts. On the basis of clear Funds being available for deployment, cash flows are reported to the fund manager on timely basis.

**f) Utilization of funds**

The inputs regarding cash flows by various modes of acceptance will be planned on a daily basis. The subscription/redemption request will also be reported and used as a basis for investing in IDBI GOLD ETF on realization of funds. This will also form the basis for subsequent deployment of funds in IDBI GOLD ETF. The deployment will be carefully planned on the basis of the mode of acceptance of instrument to moderate tracking error.

The Fund Manager will either execute trade for the units of IDBI GOLD ETF on exchange or subscribe directly to IDBI GOLD ETF (direct via AMC) depending on market dynamics in the best interest of the investors.

Tracking error could be the result of a variety of factors including but not limited to:

- Delay in the purchase or sale due to market illiquidity.
- Availability of Gold bars for creation of units of IDBI GOLD ETF.
- Delay in receipt of subscription/SIP inflows.
- Fund flows in the Scheme of value lesser than Creation lot size of IDBI GOLD ETF.
- The trade execution prices for units of IDBI GOLD ETF may be different from NAV of IDBI GOLD ETF.
- The holding of a cash position and accrued income.

Tracking error due to movement in prices of physical gold will impact the performance of the Scheme.

**g) Measures to reduce Tracking Error**

The Scheme will endeavor to keep tracking error as low as possible by:

- appointing leaders in bullion business as Authorized participants/ Market Makers under IDBI GOLD ETF to enhance liquidity on the stock exchange and reduce the impact cost and that will help the Fund to minimize tracking error.
- appointing leading bullion banks to make gold bars available for creation of units under IDBI GOLD ETF
- Estimate the inputs regarding cash flows by various modes of acceptance on a daily basis. The subscription/redemption request will also be reported and used as a basis for planning investments in IDBI GOLD ETF. The deployment will be carefully planned on the basis of the mode of acceptance of instrument to moderate tracking error.
- For small amounts of inflows/outflows which are less than the creation size of IDBI GOLD ETF, the Scheme will buy/ sell IDBI GOLD ETF units directly on the stock exchange without waiting for additional subscription redemption to minimize tracking error.
- Offsetting the expenses/interest against the net inflows/ outflows and investing/ redeeming the balance amount from IDBI GOLD ETF to minimize the tracking error in best interest of investors.

The Mutual Fund shall endeavor to keep the annualized tracking error lesser than 2% (annualized) at all times. However, at times due to the variations in the recurring expenses/transaction costs incurred by the scheme and/or cash holding in the Scheme the tracking error may exceed the 2% limit (annualized) mentioned above.

**iii) Portfolio Turnover**

Portfolio Turnover is defined as the lower of the value of purchases or sales as a percentage of the average corpus of the Scheme during a specified period of time. Due to the inherent nature of the Scheme, it is expected that there

could be regular subscriptions and redemptions on an ongoing basis. In view of the above, it will difficult to provide an estimate/range with a reasonable measure of accuracy for the anticipated portfolio turnover in the Scheme, but it will be the endeavour of the fund manager to maintain a optimal portfolio turnover rate commensurate with the investment objective of the scheme and purchase/ redemption transactions on an ongoing basis in the scheme.

#### iv) Risk Control

The Mutual Fund has built adequate internal risk management controls and safeguards to ensure that the Scheme is managed in line with the defined investment objectives and in compliance with SEBI (MF) Regulations. The AMC will monitor the tracking error on an ongoing basis and review the performance against the benchmark index and peer group regularly.

### F. FUNDAMENTAL ATTRIBUTES

The following are the Fundamental Attributes of the scheme, in terms of Regulation 18 (15A) of the SEBI (MF) Regulations:

#### (i) Type of the scheme

An open-ended Fund of Funds scheme

#### (ii) Investment Objective

##### a. Main Objective

The investment objective of the Scheme will be to generate returns that correspond closely to the returns generated by IDBI Gold Exchange Traded Fund.

##### b. Investment pattern

The indicative asset allocation pattern with minimum and maximum limits for instruments is detailed in the section under asset allocation pattern. The Fund Manager, reserves the right to alter the asset allocation for a short term period on defensive considerations.

#### (iii) Terms of Issue

##### a. Liquidity provisions such as listing, repurchase, redemption.

Being an open-ended FoF scheme, the Scheme offers Units for Purchase and Repurchase at NAV related prices on all Business Days on an ongoing basis. The Mutual Fund will endeavor to dispatch the redemption proceeds not later than 10 business days from the date of acceptance of a valid redemption request. In case the redemption proceeds are not dispatched within 10 business days of the date of receipt of valid redemption request, the AMC will pay interest @ 15% p.a.

##### b. Aggregate fees and expenses charged to the scheme.

The aggregate fee and expenses charged to the Scheme will be in line with the limits defined under Regulation 52 of SEBI (MF) Regulations. The aggregate fee and expenses to be charged to the Scheme is detailed in Section IV of this document.

##### c. Any safety net or guarantee provided.

The Scheme does not provide any safety net or guarantee nor does it provide any assurance regarding the realization of the investment objective of the scheme or in respect of declaration of dividend.

In accordance with Regulation 18(15A) of the SEBI (MF) Regulations, the Trustees shall ensure that no change in the fundamental attributes of the Scheme and the Plan(s) / Option(s) there under or the trust or fee and expenses payable or any other change which would modify the Scheme and the Plan(s) / Option(s) there under and affect the interests of Unitholders is carried out unless:

- i. A written communication about the proposed change is sent to each Unitholder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and
- ii. The Unitholders are given an option to exit at the prevailing Net Asset Value without any exit load.

## G. HOW WILL THE SCHEME BENCHMARK ITS PERFORMANCE?

The Scheme will benchmark its performance to the domestic price of Gold. This is the appropriate index to benchmark this scheme, since the scheme will invest in the underlying scheme which invests at least 95% of its monies in physical Gold.

## H. WHO MANAGES THE SCHEME?

Name	Age	Qualification	Schemes under Management	Experience
Mr. V Balasubramanian	54	M.Com., CAIIB	<ul style="list-style-type: none"> <li>• IDBI Nifty Index Fund</li> <li>• IDBI Nifty Junior Index Fund</li> <li>• IDBI Monthly Income Plan (Equity)</li> <li>• IDBI Gold Exchange Traded Fund</li> <li>• IDBI Top 100 Equity Fund</li> </ul>	<p>Has over 32 years of experience in the field of Finance of which 14 years in Mutual fund Industry and 16 years in Banking.</p> <ul style="list-style-type: none"> <li>• Fund Manager IDBI Asset Management Ltd. from November 2011 till date</li> <li>• Dealer, IDBI Asset Management Ltd. from May 2010 – November 2011.</li> <li>• January 2002 – May 2010, Treasury Branch of Indian Bank.</li> <li>• February 1990 – December 2001 Indian Bank Mutual Fund.</li> </ul>

## I. WHAT ARE THE INVESTMENT RESTRICTIONS?

### i. Investment restrictions

Investment restrictions as contained in the Seventh Schedule to SEBI (Mutual Funds) Regulations, 1996 and applicable to the Scheme is provided below –

1. The Scheme shall not invest in debt instruments other than money market instruments and IDBI Liquid Fund scheme.
2. The scheme shall not invest in unrated money market instruments.
3. No mutual fund scheme shall invest more than 30% of its net assets in money market instruments of an issuer: Provided that such limit shall not be applicable for investments in Government securities, treasury bills and collateralized borrowing and lending obligations.
4. Transfers of investments from one scheme to another scheme in the same mutual fund shall be allowed only if,—
  - (a) Such transfers are done at the prevailing market price for quoted instruments on spot basis. In the absence of a traded price, price derived from the last valuation yield shall be used.  
[Explanation.—“Spot basis” shall have same meaning as specified by stock exchange for spot transactions;]
  - (b) The securities so transferred shall be in conformity with the investment objective of the scheme to which such transfer has been made.
5. The Mutual Fund shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relevant securities and in all cases of sale, deliver the securities:
6. The Mutual Fund shall get the securities purchased or transferred in the name of the Mutual Fund on account of the concerned scheme, wherever investments are intended to be of long-term nature.
7. Pending deployment of funds of a scheme in terms of investment objectives of the scheme, the Mutual Fund may invest them in short term deposits of schedule commercial banks, subject to such Guidelines as may be specified by the Board.

The Scheme shall abide by the following guidelines for parking of funds in short term deposits:

- (a) “Short Term” for parking of funds shall be treated as a period not exceeding 91 days.
- (b) Such short-term deposits shall be held in the name of the Scheme.
- (c) The Scheme shall not park more than 15% of the net assets in short term deposit(s) of all the scheduled

commercial banks put together. However, such limit may be raised to 20% with prior approval of the Trustee.

- (d) Parking of funds in short term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the Mutual Fund in short term deposits.
- (e) The Scheme shall not park more than 10% of the net assets in short term deposit(s), with any one scheduled commercial bank including its subsidiaries.
- (f) The Scheme shall not park funds in short-term deposit of a bank, which has invested in the Scheme.

The aforesaid limits shall not be applicable to term deposits placed as margins for trading in cash and derivatives market.

- 8. The Scheme shall not make any investment in,—
  - (a) Any unlisted security of an associate or group company of the sponsor; or
  - (b) Any security issued by way of private placement by an associate or group company of the sponsor; or
  - (c) The listed securities of group companies of the sponsor which is in excess of 25% of the net assets.
- 9. The Scheme shall not make any investment in any other fund of funds scheme
- 10. The Scheme shall not invest its assets other than in IDBI Gold Exchange Traded Fund except to the extent of funds required for meeting the liquidity requirements for the purpose of repurchases or redemptions, as disclosed elsewhere in this document.
- 11. The Scheme shall not engage in short selling or securities lending.

ii. **AMC's investments in the Scheme**

The AMC may invest in the scheme, such amount, as they deem appropriate. But the AMC shall not be entitled to charge any management fees on this investment in the scheme. Investments by the AMC will be in accordance with Regulation 24(3) of the SEBI (MF) Regulations, 1996 which states that:

“The asset management company shall not invest in any of its schemes unless full disclosure of its intention to invest has been made in the offer document, provided that the asset management company shall not be entitled to charge any fees on its investment in the scheme.”

The AMC may alter these above stated restrictions from time to time to the extent the SEBI (MF) Regulations change, so as to permit the Scheme(s) to make its investments in the full spectrum of permitted investments for mutual funds to achieve its respective investment objective. The Trustee may from time to time alter these restrictions in conformity with the SEBI (MF) Regulations. All investment restrictions shall be applicable at the time of making investment.

**J. HOW HAS THE SCHEME PERFORMED?**

**IDBI Gold Fund is a new scheme and does not have any performance track record**

### III. UNITS AND OFFER

This section provides details you need to know for investing in the scheme.

#### A. NEW FUND OFFER (NFO)

<p><b>New Fund Offer Period</b> This is the period during which a new scheme sells its units to the investors.</p>	<p>NFO opens on: 25th July, 2012 NFO closes on: 8th August, 2012 The AMC/Trustee reserves the right to close the NFO of the Scheme before the above mentioned date. The AMC/Trustee reserves the right to extend the closing date of the New Fund Offer Period, subject to the condition that the New Fund Offer shall not be kept open for more than 15 days</p>
<p><b>New Fund Offer Price</b> This is the price per unit that the investors have to pay to invest during the NFO.</p>	<p>Rs. 10 for cash at par</p>
<p><b>Minimum Amount for Application in the NFO</b></p>	<p><b>New Purchase –</b> Rs. 5000 and in multiples of Re. 1 <b>Additional purchase –</b> Rs. 1000 and in multiples of Re. 1 <b>Systematic Investment Plan (SIP)</b> Monthly option – Rs. 500 for a minimum period of 12 months or Rs. 1000 for a minimum period of six months. Quarterly Option – Rs. 1500 per quarter for a minimum period of four quarters. Investments above the minimum amount mentioned, shall be made in multiples of Re. 1 for all SIP irrespective of frequency of SIP or the Option. Additional purchases are permitted subject to maintaining the minimum balance requirements. The AMC reserves the discretion to accept subscriptions less than the minimum subscription amounts detailed above. The AMC also reserves the discretion to change the minimum amounts for various subscription related transactions (new/additional purchase, SIP) at a future date.</p>
<p><b>Minimum Target amount</b> This is the minimum amount required to operate the scheme and if this is not collected during the NFO period, then all the investors would be refunded the amount invested without any return. If application is rejected, full amount will be refunded within 5 business days of closure of NFO. However, if AMC fails to refund the amount within 5 business days, interest as specified by SEBI (currently 15% p.a.) will be paid and charged to the AMC.</p>	<p>The Fund seeks to collect a minimum subscription amount of Rs. 10 Crores [Rupees Ten Crores only] in the New Fund Offer of the Scheme.</p>
<p><b>Maximum Amount to be raised (if any)</b> This is the maximum amount which can be collected during the NFO period, as decided by the AMC.</p>	<p>There is no upper limit on the total amount that may be collected. After the minimum subscription amount has been collected, allotment will be made to all valid applications.</p>

<b>Plans offered</b>	Growth option
<b>Dividend Policy</b>	No Dividend is proposed to be declared in the Scheme
<b>Allotment</b>	For all valid applications received by the Mutual Fund on or before the date of closure of the NFO of the scheme, full allotment will be made. AMCs shall allot the units to the applicant whose application has been accepted and also send confirmation specifying the number of units allotted to the applicant by way of email and/or SMS's to the applicant's registered email address and/or mobile number as soon as possible but not later than five working days from the date of closure of the initial subscription list.
<b>Refund</b>	If application is rejected, full amount will be refunded within 5 working days of closure of NFO. If refunded later than 5 working days, interest @ 15% p.a. for delay period will be paid and charged to the AMC.
<b>Who can invest</b> This is an indicative list and you are requested to consult your financial advisor to ascertain whether the scheme is suitable to your risk profile.	<ul style="list-style-type: none"> <li>i. Resident adult individuals either singly or jointly (not exceeding three) or on an Anyone or Survivor basis;</li> <li>ii. Hindu Undivided Family (HUF) through Karta;</li> <li>iii. Minor through parent / legal guardian;</li> <li>iv. Partnership Firms;</li> <li>v. Proprietorship in the name of the sole proprietor;</li> <li>vi. Companies, Bodies Corporate, Public Sector Undertakings (PSUs.), Association of Persons (AOP) or Bodies of Individuals (BOI) and societies registered under the Societies Registration Act, 1860(so long as the purchase of Unit is permitted under the respective constitutions);</li> <li>vii. Banks (including Co-operative Banks and Regional Rural Banks) Insurance Companies and Financial Institutions;</li> <li>viii. Religious and Charitable Trusts, Wakfs or endowments of private trusts and Private trusts authorized to invest in mutual fund schemes under their trust deeds and other applicable act / regulation;</li> <li>ix. Non-Resident Indians (NRIs) / Persons of Indian origin (PIOs) residing abroad on repatriation basis or on non-repatriation basis;</li> <li>x. Foreign Institutional Investors (FIIs) and their subaccounts registered with SEBI on repatriation basis;</li> <li>xi. Army, Air Force, Navy and other para-military units and bodies created by such institutions;</li> <li>xii. Scientific and Industrial Research Organizations;</li> <li>xiii. Multilateral Funding Agencies / Bodies Corporate incorporated outside India with the permission of Government of India / RBI</li> <li>xiv. Provident/ Pension/ Gratuity Fund to the extent they are permitted;</li> <li>xv. Trustee, AMC or Sponsor or their associates may subscribe to Units under the Scheme.</li> </ul> <p>The list given above is indicative and the applicable law, if any, shall supersede the list.</p> <p>Minor Unit Holder on becoming Major may inform the Registrar about attaining Majority Age and provide his specimen signature duly authenticated by his banker as well as his details of bank account and PAN (if required) to enable the Registrar to update their records and allow him to operate the Account in his own right.</p>

	<p>Note :</p> <ol style="list-style-type: none"> <li>1. Non Resident Indians (NRIs) and Persons of Indian Origin (PIOs) residing abroad / Foreign Institutional Investors (FIIs) have been granted a general permission by Reserve Bank of India Schedule 5 of the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2000 for investing in / redeeming units of the mutual funds subject to conditions set out in the aforesaid regulations.</li> <li>2. In case of application under a Power of Attorney or by a limited company or a corporate body or an eligible institution or a registered society or a trust fund, the original Power of Attorney or a certified true copy duly notarized or the relevant resolution or authority to make the application as the case may be, or duly notarized copy thereof, along with a certified copy of the Memorandum and Articles of Association and/or bye-laws and / or trust deed and / or partnership deed and Certificate of Registration should be submitted. The officials should sign the application under their official designation. A list of specimen signatures of the authorized officials, duly certified / attested should also be attached to the Application Form. In case of a Trust / Fund it shall submit a resolution from the Trustee(s) authorizing such purchases and redemptions. Applications not complying with the above are liable to be rejected.</li> <li>3. Returned cheques are liable not to be presented again for collection, and the accompanying application forms are liable to be rejected. In case the returned cheques are presented again, the necessary charges are liable to be debited to the investor.</li> <li>4. The Trustee, reserves the right to recover from an investor any loss caused to the Schemes on account of dishonor of cheques issued by the investor for purchase of Units of this Scheme.</li> <li>5. Subject to the SEBI (MF) Regulations, any application for Units may be accepted or rejected in the sole and absolute discretion of the Trustee. The Trustee may inter-alia reject any application for the purchase of Units if the application is invalid or incomplete or if the Trustee for any other reason does not believe that it would be in the best interest of the Scheme or its Unit holders to accept such an application.</li> </ol>
<p><b>Who cannot invest</b></p>	<ol style="list-style-type: none"> <li>i. Any individual who is a foreign national or any other entity that is not an Indian resident under the Foreign Exchange Management Act, 1999 (FEMA Act) except where registered with SEBI as a FII or sub account of FII or otherwise explicitly permitted under FEMA Act/ by RBI/ by any other applicable authority.</li> <li>ii. Pursuant to RBI A.P. (DIR Series) Circular No. 14 dated September 16, 2003, Overseas Corporate Bodies (OCBs) cannot invest in Mutual Funds.</li> <li>iii. Such other persons as may be specified by Mutual Fund from time to time.</li> </ol> <p>The Mutual Fund reserves the right to include / exclude new / existing categories of investors to invest in the Scheme from time to time, subject to SEBI Regulations and other prevailing statutory regulations, if any.</p>



<p><b>Where can you submit the filled up applications</b></p>	<p>Applications can be made either by way of a “Regular Application or Transaction slip” along with a cheque/DD or fund transfer instruction. Cheque/DD should be drawn in the name of the Scheme and PAN of the applicant should be written in the cheque. e.g. “IDBI Gold Fund XXXXXX (PAN)”. The cheque/DD shall be crossed “A/c payee”. Where an investor subscribes for units vide a DD issued by way of debit to his / her bank account, a proof of debit to the investor’s bank account in the form of a bank manager’s certificate with details of account holder’s Name ,bank account number and PAN as per bank records, OR a copy of the acknowledgement from the bank, wherein the instructions to debit carry the bank account details and name of the investor as an account holder are available OR a copy of the passbook/bank statement evidencing the debit for issuance of a DD shall be provided. If the DD is purchased against Cash, a banker’s certificate for issuance of a DD against cash that also states the investor’s Name, bank account number and PAN as per bank record, is a must. No cash or third party cheques will be accepted. The Fund may introduce other newer methods of application which will be notified as and when introduced. Investors should complete the Application Form and deliver it along with a cheque/draft (i.e. in case of “Regular Application”) or fund transfer instructions at any</p> <p>of the official points of acceptance of transactions listed below,</p> <ol style="list-style-type: none"> <li>1. At the Official points of acceptance of transactions as given on the back cover of this document.</li> <li>2. For investments through switch transactions, transaction slip with application forms can be submitted at the AMC’s Investor Service Centres, R&amp;T’s Investor Service Centres and branches, given in the last page.</li> </ol> <p><b>ASBA:</b> In addition to the above the all the applicants can participate in the NFO through the ASBA process. For using ASBA facility investors should approach self certified syndicate banks (SCSBs) providing ASBA facility and submit ASBA application to them. The NFO application money will be blocked from the respective bank account of the investor and will be debited only on allotment of units in his/her name. The list of SCSBs is available in the website of SEBI/NSE and BSE.</p> <p><b>MFSS:</b> Under MFSS, Trading member of the NSE can facilitate investors to subscribe mutual fund units using their existing network and order collection mechanism provided by NSE. MFSS facility available shall be subject to such operating guidelines as issued by NSE vide circular download No.NSE/CMTR/13564 dated November 27, 2009 and circular download No.13534 dated November 24, 2009. The transactions executed in MFSS platform will be settled as per the detailed guidelines issued by NSE vide circular No. NSE/CMPT/13534 dated November 24, 2009.</p> <p>Notwithstanding any of the above conditions, any application may be accepted or rejected at the sole and absolute discretion of the Trustee.</p>
<p><b>How to Apply</b></p>	<p>Application form and Key Information Memorandum may be obtained from the offices of AMC or Investor Services Centers of the Registrar or distributors or downloaded from <a href="http://www.idbimutual.co.in">www.idbimutual.co.in</a>. Please refer to the SAI and Application form for the instructions.</p> <p><b>ASBA:</b> For using ASBA facility investors should approach Self Certified Syndicate Banks (SCSBs) providing ASBA facility and submit the ASBA application form authorizing blocking of funds from the bank account specified in the ASBA Application Form. ASBA facility is available only for investors desirous of subscribing units in the dematerialized form. When investor desires to hold units in dematerialized form, KYC performed by Depository Participant (DP) will be considered compliance with applicable</p>

requirements specified in this regard in terms of SEBI circular ISD/ AML/ CIR-1/2008. ASBA forms for making investments in the units of IDBI Gold Fund is available with all SCSB and in the website of the Mutual Fund. The acknowledgement for receiving the application by the designated Branches of the SCSBs does not guarantee that the Mutual Fund units shall be allotted either by the SCSB or the Mutual Fund. The Application shall be further processed by the Registrar & Transfer agent appointed by the Mutual Fund and units shall be allotted after deducting the blocked amount, only if the application is complete in all respect. The ASBA Applicant shall specify the bank account number and the Depository account number in the ASBA Application Form and the SCSB shall block an amount equivalent to the Application Amount in the bank account specified in the ASBA Application Form. The SCSB shall keep the Application Amount in the relevant bank account blocked until withdrawal/ rejection of the ASBA Application or receipt of instructions from the Registrar to unblock the Application Amount. In the event of withdrawal or rejection of the ASBA Application Form or for unsuccessful ASBA Application Forms, the Registrar shall give instructions to the SCSB to unblock the application money in the relevant bank account. The SCSB will then unblock the application money within one day of receipt of such instruction. The Application Amount shall remain blocked in the ASBA Account until scrutiny of the documents by the registrar of the Mutual Fund and consequent transfer of the Application Amount to the Account of the Mutual Fund, or until withdrawal/ failure of the NFO or until rejection of the ASBA Bid, as the case may be. All successful applicants will be allotted with units in dematerialized form to the depository account of the applicant.

**MFSS:** In accordance with guidelines laid down by Securities and Exchange Board of India (SEBI) for facilitating transactions in Mutual Fund schemes through the stock exchange infrastructure and as notified vide circular SEBI/IMD/CIR No.11/183204/2009 dated November 13, 2009, IDBI AMC offers an alternate transaction platform to facilitate purchase/subscription and redemption / repurchase of units of IDBI Gold Fund of IDBI Mutual Fund through the National Stock Exchange of India Limited (NSE) - Mutual Fund Service System (MFSS). Under MFSS, Trading member of NSE can facilitate investors to subscribe the mutual fund units using their existing network and order collection mechanism provided by NSE. MFSS will be available on all business days of the Capital Market segment. The MFSS will be available for Participants between 9 a.m. until 3 p.m. For transacting through MFSS platform investors will have to approach the participants, who are trading members of NSE and complete necessary documentation. Orders for buying and selling (redemption) of mutual fund units can be placed through the trading terminals of participants. An order confirmation slip will be generated after every successful order and the investors shall collect the same from the participants as proof for placing the order. Investors have the option to subscribe units in physical and dematerialized mode. Investor who chooses physical mode has to submit completed and signed scheme application form, PAN Card copy of all applicants (Pan card of guardian in case of minors), KYC acknowledgement form, and folio number in case of additional purchase along with clear funds to the Participant. If the investor chooses depository mode the investor should provide their depository account details along with PAN details to the Participant. When investor desires to hold units in dematerialized form, KYC

	<p>performed by DP will be considered compliance with applicable requirements specified in this regard in terms of SEBI circular ISD/ AML/CIR-1/2008. Investors subscribing units shall transfer funds to the designated account of the participant on the date of placing the order or within the cut off time specified by the participant. The Clearing Corporation of the Exchange shall debit the designated clearing bank account of the Participants for the required funds obligation on T+1 morning. Clearing Corporation will execute the funds pay-out to the AMCs by crediting the AMCs designated clearing bank account. If the units are purchased in physical mode, the AMC will send statement of account indicating allotment of units to the investors directly after receiving funds in the designated account of the AMC. If the units are purchased in demat mode, the RTA will create units and ensure availability of units on T+1 day in the designated account. The depository will execute the Pay-in process for mutual fund units and provide the pay-in file to the clearing corporation containing the units pay-in from designated AMC Pool A/c. to Clearing Corporation Pool A/c. Clearing Corporation will give electronic instruction to the depositories for release of pay-out to the Participants pool account. The responsibility to transfer the securities (units) from Participants Pool A/c. to investors Depository A/c. lies with the participant.</p>
<p><b>Listing</b></p>	<p>Since the scheme is open-ended and liquidity is available on all business days, the Scheme will not be listed on any stock exchange. However, the Mutual Fund may at its sole discretion list the Units under the Scheme(s) on one or more stock exchange at a later date.</p>
<p><b>Special Products / facilities available during the NFO</b></p>	<p><b>Systematic Investment Plan</b></p> <p>Systematic Investment Plan (SIP) is available during the NFO to investors desirous of making periodic investment in the scheme. SIP can be opted for a minimum period of six months (Monthly SIP) or four quarters (Quarterly SIP) subject to following minimum investment requirements</p> <p>Monthly option - Rs. 500 per month for a minimum period of 12 months or Rs. 1000 per month for a minimum period of six months.</p> <p>Quarterly Option – Rs.1500 per quarter for a minimum period of 4 quarters. Investments above the minimum amount mentioned, shall be made in multiples of Re. 1 for all SIP irrespective of frequency of SIP or the Option. Units for the SIP investment made during the NFO will be allotted before the Scheme reopens for ongoing sales and repurchase. Units for the remaining installments will be allotted based on the applicable NAV related prices as on the 5<sup>th</sup>/15<sup>th</sup>/25<sup>th</sup> of every month/first month of the quarter.</p> <p><b>Systematic Transfer Plan</b></p> <p>This facility allows Unit holders to transfer specified fixed sums on periodic basis from one scheme to another schemes launched by the Mutual Fund from time to time by giving a single instruction. This facility will commence only after the Scheme reopens for continuous offer.</p> <p><b>Systematic Withdrawal Plan</b></p> <p>This facility allows Unit holders to withdraw a fixed rupee amount on monthly basis by redemption of units in the Unit holders' account. Withdrawal will be both from the unit capital and appreciation (if any) on the invested capital.</p>

<p>The policy regarding reissue of repurchased units, including the maximum extent, the manner of reissue, the entity (the scheme or the AMC) involved in the same.</p>	<p>Units once redeemed will be extinguished and will not be reissued.</p>
<p>Restrictions, if any, on the right to freely retain or dispose of units being offered.</p>	<p>The Units of the Scheme(s) in demat form are freely transferable. Additions/deletions of names will not be allowed under any folio of the Scheme(s) in the case of physical units. However, the said provisions will not be applicable in case a person (i.e. a transferee) becomes a holder of the Units by operation of law or upon enforcement of pledge, then the AMC shall, subject to production of such satisfactory evidence and submission of such documents, proceed to effect the transfer, if the intended transferee is otherwise eligible to hold the Units of the Scheme(s).</p> <p>The said provisions in respect of deletion of names will not be applicable in case of death of a Unit holder (in respect of joint holdings) as this is treated as transmission of Units and not transfer.</p> <p><b>Pledging/lien marking units</b></p> <p>The Units under the Scheme may be offered as security by way of a pledge/charge in favour of scheduled banks, financial institutions, non-banking finance companies (NBFCs), or any other body. The AMC and / or the Registrar will note and record such pledge of Units. The AMC shall mark a lien only upon receiving the duly completed form and documents as it may require. Disbursement of such loans will be at the entire discretion of the bank / financial institution / NBFC or any other body concerned and the Mutual Fund/AMC assumes no responsibility thereof.</p> <p>The Pledgor (Unitholder) will not be able to redeem Units that are pledged until the entity (Pledgee) to which the Units are pledged provides written authorization to the Mutual Fund that the pledge/lien charge may be removed. As long as the Units are pledged, the Pledgee will have complete authority to redeem such Units.</p> <p><b>Right to limit redemptions</b></p> <p>The Trustee may, in the general interest of the Unit holders of the Scheme and when considered appropriate to do so based on unforeseen circumstances/unusual market conditions, limit the total number of Units which may be redeemed on any Business Day to 5% of the total number of Units then in issue under the Scheme and option(s) thereof or such other percentage as the Trustee may determine.</p>

## B. ONGOING OFFER DETAILS

<p><b>Ongoing Offer Period</b> This is the date from which the scheme will reopen for subscriptions/redemptions after the closure of the NFO period.</p>	<p>The Scheme will reopen for subscriptions / redemptions, within 5 business days from the date of allotment. The Scheme will be open for ongoing subscription / redemption from 23rd August, 2012 onwards.</p>
<p>Ongoing price for subscription (purchase)/ switch-in (from other schemes/Options of the mutual fund) by investors. This is the price you need to pay for purchase/switch-in. Example: If the applicable NAV is Rs. 10, entry load is 2% then sales price will be: Rs. 10* (1+0.02) = Rs. 10.20</p>	<p>At applicable NAV</p>

<p>Ongoing price for redemption (sale) / switch outs (to other schemes/Options of the Mutual Fund) by investors. This is the price you will receive for redemptions/switch-outs. Example: If the applicable NAV is Rs. 10, exit load is 1% then redemption price will be: Rs. 10* (1-0.01) = Rs. 9.90</p>	<p>At NAV related prices</p>
<p><b>Cut off timing for subscriptions/redemptions/switches</b> This is the time before which your application (complete in all respects) should reach the official points of acceptance.</p>	<p><b>Subscription</b> The following cut-off Timings shall be applicable in respect of purchase of units in the Scheme and the following NAVs shall be applied for such purchase:</p> <ol style="list-style-type: none"> <li>i. In respect of valid applications received up to 3.00 p.m. on a Business Day by the Fund along with a local cheque or a demand draft payable at par at the Official Points of Acceptance where the application is received, the NAV of the day on which application is received shall be applicable.</li> <li>ii. In respect of valid applications received after 3.00 p.m. on a Business Day by the Fund along with a local cheque or a demand draft payable at par at the Official Points of Acceptance where the application is received, the NAV of the next Business day shall be applicable.</li> <li>iii. In respect of valid applications with an outstation cheques or demand drafts not payable at par at the Official Points of Acceptance where the application is received, the NAV of day on which the cheque or demand draft is credited shall be applicable.</li> </ol> <p>In case of switch-in transactions also the aforesaid cutoff time for receipt of application and crediting of fund (available for utilization) shall be applicable.</p> <p><b>Redemption</b> The following cut-off timings shall be applicable with respect to repurchase of units in the Scheme and the following NAVs shall be applied for such repurchase:</p> <ol style="list-style-type: none"> <li>a. Where the application is received up to 3.00 pm – closing NAV of the day on which the application is received; and</li> <li>b. An application received after 3.00 pm – closing NAV of the next business day.</li> </ol> <p><b>Switches:</b> Switch-out: Valid applications for 'switch-out' shall be treated as applications for Redemption and the provisions of the Cut-off time and the Applicable NAV mentioned in the SID as applicable to Redemption shall be applied to the 'switch-out' applications. In case of 'switch' transactions from one scheme to another, the allotment shall be in line with redemption payouts and realization of funds into the switch-in scheme (where applicable).</p>

<p><b>Where can the applications for purchase/redemption/ switches be submitted?</b></p>	<p>The application forms for subscription/ redemption/switches should be submitted at / may be sent by mail to, any of the ISCs / Official Points of Acceptance whose names and addresses are mentioned at the back cover page of this document. Cheque/DD should be drawn in the name of the Scheme and crossed "A/c Payee" e.g. "IDBI Gold Fund XXXXXX (PAN)". No cash or third party cheques will be accepted.</p> <p><b>MFSS:</b> In case of redemption of units in physical mode, the investor will have to submit the Completed and Signed redemption request stating the Folio number, copy of PAN card of all unit holders mentioned in the redemption application (PAN of guardians if the unit holder is a minor) and copy or allotment statement / holding statement/ SOA displaying the scheme holdings to be redeemed. The redemption proceeds will be directly sent by RTA through appropriate payment mode such as direct credit, NEFT or cheque as decided by AMC from time to time, as per the bank account details recorded with the RTA. In case of redemption of units in demat mode, investor should provide their depository account details along with PAN details to the Participant. The investor should also provide their Depository Participant with Depository instruction slip with relevant units to be credited to clearing corporation pool account same day before 4.30 p.m. for all successful redemption application, the AMC will make the fund available in the designated bank account and Clearing corporation of the Exchange shall debit the designated clearing bank account of the AMCs for the funds pay-in of the redemption proceeds on T+3 day. Clearing Corporation will execute the funds pay-out to the Participants for Redemption proceeds by crediting the Participants designated clearing bank account. Participant executes the funds pay-out by transferring net redemption proceeds to the investor. RTA mails the redemption statement to the investor providing the details of the redemption. The statement is mailed to the address as given on the investors' depository A/c. MFSS facility available shall be subject to such operating guidelines as issued by NSE vide circular Download No.NSE/CMTR/13564 dated November 27, 2009 and circular Download No.13534 dated November 24, 2009 and NSE/CMTR/ 16593 dated December 22, 2010. The transactions executed in MFSS platform will be settled as per the detailed guidelines issued by NSE vide circular No. NSE/CMPT/ 13534 dated November 24, 2009 and NSE/CMPT/16609 dated December 23, 2010. Investors are requested to refer the aforesaid circulars issued by SEBI and NSE for further clarifications.</p>
<p><b>Minimum amount for purchase/redemption/ switches</b></p>	<p>Rs. 5000 and in multiples of Re. 1 thereafter</p> <p><b>Additional purchase –</b> Rs. 1000 and in multiples of Re. 1 thereafter</p> <p><b>Redemption/Switch-out</b> Minimum of Rs. 1000 or 100 units</p> <p>Additional purchases are permitted subject to maintaining the minimum balance requirements.</p> <p>The AMC reserves the discretion to accept subscriptions less than the minimum subscription amounts detailed above. The AMC also reserves the discretion to change the minimum amounts for various subscription related transactions (new/additional purchase, SIP) at a future date.</p>

<b>Minimum balance to be maintained and consequences of non maintenance</b>	<p>The minimum balance to be maintained by the investor in the Scheme will be Rs. 5000 or 500 units. If in the event of a redemption/switch-out, the outstanding balance falls below the minimum balance required, the AMC reserves the right to redeem the balance amount outstanding,</p>
<b>Transactions through electronic mode</b>	<p>The Mutual Fund may allow subscriptions/redemptions of Units by electronic mode through the various web sites with whom the AMC would have an arrangement from time to time. Normally, the subscription proceeds, when invested through this mode, are by way of direct credits to the designated bank collection account of the Scheme. The intermediary will aggregate the data and forward the same to the AMC/ISC for processing. The investor is required to send the signature card with the specimen signatures of all the applicants, to the AMC/ISC. In the case of signatures not being made available, any request received, whether financial/nonfinancial, including request for Redemption of Units shall not be processed till such time that the specimen signature cards duly signed by the applicants are received by the AMC/ ISC. As and when regulatory authorities permit the use of digital signatures, the Mutual Fund may implement the same in lieu of the physical signature cards.</p> <p>The Applicable NAV for subscriptions / redemptions of Units through Electronic Mode will be in accordance with the SEBI (MF) guidelines for Time Stamping and Cut-off Timings for subscriptions/ redemptions made on ongoing basis.</p> <p>The Redemption proceeds, (subject to deduction of tax at source, if any) through this mode, are directly credited to the bank account of the Unitholders who have an account at the designated banks with whom the AMC has arrangements from time to time. The Mutual Fund, the AMC, the Trustee, along with its directors, employees and representatives shall not be liable for any damages or injuries arising out of or in connection with the use of the web-site or its non-use including non-availability or failure of performance, loss or corruption of data, loss of or damage to property (including profit and goodwill), work stoppage, computer failure or malfunctioning or interruption of business; error, omission, interruption, deletion, defect, delay in operation or transmission, computer virus, communication line failure, unauthorized access or use of information.</p> <p>The Mutual Fund may introduce a facility for distributors to transact on the web on behalf of their clients, provided the client has authorized the distributors to do so by executing a Power of Attorney in favour of the distributor for this purpose. In such event, the Power of Attorney should be submitted to the Mutual Fund. It shall be the responsibility of the distributor, to ensure that the Power of Attorney is valid and subsisting to carry out the transaction.</p>
<b>Special Products available</b>	<p><b>Systematic Investment Plan (SIP)</b></p> <p>The Scheme offers SIP facility subject to following terms and conditions:</p> <ol style="list-style-type: none"> <li>1. SIP is offered on both monthly and quarterly frequency. Unit holders can opt to invest on monthly or quarterly frequency on the following dates - 5<sup>th</sup>, 15<sup>th</sup>, 25<sup>th</sup> of each month/first month of the quarter. For e.g. an investor opting for quarterly SIP commencing February in a calendar year will have the following cycle for SIP installments – February, May, August and November. In case the day specified is a non Business Day, the transaction will be effected on the next Business Day.</li> </ol>

	<p>2. In case the frequency is not specified in the application/enrollment form, it will be deemed as an application for monthly frequency and will be processed accordingly. In case the SIP date is not specified or in case of ambiguity, the SIP transaction will be processed as of 15th of every month /first month of the every quarter. In case the end date is not specified, the Fund would continue the SIP till it receives termination notice from the investor or the time all the post dated cheques are utilized.</p> <p>3. Minimum number of installments  Monthly option - Rs. 500 per month for a minimum period of 12 months or Rs. 1000 per month for a minimum period of six months.  Quarterly Option – Rs.1500 per quarter for a minimum period of 4 quarters.  Investments above the minimum amount mentioned, shall be made in multiples of Re. 1 for all SIP irrespective of frequency of SIP or the Option.</p> <p>4. Investors can avail SIP facility by submission of ECS debit/ direct debit instructions. ECS debit /direct debit instruction facility is available in select locations specified in application form. The first installment will be processed at a Applicable NAV based on time stamping. The second installment will be processed latest for the available SIP date (currently 5th, 15th, or 25th of each month/ first month of each quarter) indicated by the investor, but only after the expiry of 30 (thirty) Business Days from the date of first installment. Guidelines for filling up the SIP application form are available in the form itself.</p> <p>5. Cheque(s) should be drawn in the name of the Scheme and crossed "A/c Payee" e.g. "IDBI Gold Fund XXXXXX (PAN)". Unit holder should write SIP enrollment Form or folio number on the reverse of cheque accompanying SIP enrollment form.</p> <p>6. The load structure prevailing at time of submission of SIP application (whether for fresh enrollment or extension) will be applicable for all the SIP installments specified in such application. Please refer to 'Load Structure' in section 'Fees and Expenses' of Scheme Information Document of the Scheme.</p> <p>7. Unit holder has a right to discontinue the SIP facility at any time by sending written request to any Official Points of Acceptance, at least 21 calendar days prior to the next cheque date/ECS debit/Direct debit. On receipt of such request, the SIP enrollment will be terminated and balance post dated cheque(s), if any, will be returned to the Unit holder.</p> <p>8. In case any cheque submitted by the investor for SIP installment or any payment instruction for SIP installment is dishonored by the Bankers for the reason of account of investor is closed, the AMC would discontinue the SIP immediately and reserves the right to redeem the outstanding units at applicable NAV related prices if total investment is below Rs. 5000/- or 500 units in the Scheme.</p> <p>9. The AMC reserves the right to discontinue the SIP enrolment in case cheque/payment instruction submitted by Unit holder is not honored by Banker on 2 (two) consecutive occasions for either insufficiency of funds or as a result of a stop payment instructions issued by the Unit holder and reserves the right to redeem the outstanding units at applicable NAV related prices if total investment is below Rs. 5000/- or 500 units in the Scheme.</p>
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10. The facility will be automatically terminated upon receipt of intimation of death of the Unit holder.

The AMC reserves right to change the frequency, date(s) or other terms and conditions of SIP.

**Systematic Transfer Plan (STP)**

This facility allows Unit holders to transfer specified fixed sums on periodic basis from one scheme to another schemes launched by the Mutual Fund from time to time by giving a single instruction.

A Unit holder may effect a Systematic Transfer Plan (STP) by redeeming units of the transfer-out (transferor) Scheme at the prevailing NAV, subject to Exit Load, if any and investing the same amount in the transfer-in (transferee) scheme at prevailing NAV of the transfer-in Scheme. To seamlessly facilitate STP between two Schemes of the Mutual Fund, the investor must comply with the redemption requirements of the transferor scheme and subscription requirements of the transferee scheme.

The Scheme offers STP facility subject to following terms & conditions:

1. STP is being offered with daily, weekly, monthly and quarterly frequency.
2. Daily STP will be available only for unit holders of IDBI Liquid Fund and IDBI Ultra Short Term Fund where fixed amount can be transferred from these schemes to IDBI Equity Schemes & IDBI Gold Fund. The minimum amount for daily STP will be Rs. 200/- and in multiple of Rs.100/-. The minimum term / duration of daily STP will be 30 days. STP request to be submitted before 7 days from start date. If the start date not mentioned the STP will be processed from 8th business day of receipt of application.
3. Unit holder can transfer the amount on the first business day of the week in case of weekly frequency and on 5<sup>th</sup>, 15<sup>th</sup> or 25<sup>th</sup> of each month/ quarter. For e.g. an investor opting for quarterly SIP commencing February in a calendar year will have the following cycle for SIP installments – February, May, August and November. In case the date specified is a non Business Day, the transaction will be effected on next Business Day.
4. In case the frequency is not specified, it will be considered as application for monthly frequency and will be processed accordingly. In case the STP date is not specified or in case of ambiguity, the STP transaction will be processed on 15th of month / quarter. In case the end date is not specified, the Fund would continue the STP till it receives termination notice from the investor.
5. Minimum balance in the source (transferor) scheme should be Rs. 25,000 at the time of enrollment for STP.
6. Minimum amount for each transfer should be Rs. 1000 and in multiples of Re.1 thereafter for weekly & monthly frequency, or Rs. 2,500 and in multiples of Re.1 thereafter for quarterly frequency.
7. Minimum number of installments should be 12 for weekly & monthly frequency, 4 for quarterly frequency.
8. The transaction through STP will be subject to applicable exit load in the transferor scheme.

	<p>9. In case the investor purchases additional Units in the transferor scheme, the STP facility would be extended to such additional units also.</p> <p>10. Units marked under lien or pledge in the source scheme will not be eligible for STP.</p> <p>11. The unit holder who has opted for STP under a specific scheme can also redeem or switch his units to any other eligible scheme provided he has sufficient balance in his account on the date of such a request.</p> <p>12. In case the unit balance in the transferor scheme is lesser than amount specified by the Unit holders for STP, the AMC will transfer remaining unit balance to transferee scheme.</p> <p>13. The facility will be automatically terminated if the units under the transferor scheme are pledged or upon receipt of intimation of death of the Unit holder.</p> <p>14. The application for start of STP should be submitted to Official Point(s) of Acceptance at least 7 days before the date of commencement / start date of STP. Unit holder may change the amount (but not below the minimum specified) / frequency by giving written notice to any of the Official Point(s) of Acceptance at least 7 days prior to next transfer / STP execution date.</p> <p>15. Unit holder can discontinue STP facility at any time by sending a written notice to any of the Official Point(s) of Acceptance, at least 7 days prior to next transfer / STP execution date.</p> <p>16. The details, including mode of holding, of Unit holders' in the transferee scheme will be as per the existing folio in the transferor scheme. Units in the transferee scheme will be allotted in the same folio.</p> <p>The AMC reserves the right to change the frequency, date(s) or other terms and conditions of STP. The AMC further reserves the right to add new Schemes to the list of Schemes offering STP, as and when made available for subscription or delete Schemes from the list of Schemes offering STP. Please contact the nearest Investor Service Centre (ISC) of IDBI Mutual Fund for more information on STP.</p> <p><b>Systematic Withdrawal Plan (SWP)</b></p> <p>This facility allows Unit holders to withdraw a fixed rupee amount (subject to deduction of tax at source, if applicable) on monthly basis by redemption of units in the Unit holders' account. Withdrawal will be both from the unit capital and appreciation (if any) on the invested capital.</p> <p>The Scheme offers SWP facility subject to following terms &amp; conditions:</p> <ol style="list-style-type: none"> <li>1. Unit holder can withdraw the amount on the 25th of each month. In case the 25th of the month is a non Business Day, the transaction would be effected on the next Business Day.</li> <li>2. Minimum balance in the Scheme should be Rs. 25,000 at the time of enrollment for SWP.</li> <li>3. Minimum amount for each withdrawal should be Rs. 1,000 and in multiples of Re.1 thereafter for a minimum period of 6 months</li> </ol>
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	<ol style="list-style-type: none"> <li>4. In case the investor purchases additional Units in the Scheme under the same folio, the SWP facility would be extended to such units also.</li> <li>5. The facility will be automatically terminated if the units in the Scheme are pledged or upon receipt of intimation of death of the Unit holder.</li> <li>6. The redemption under SWP will be subject to applicable Exit Load.</li> <li>7. The application for start of SWP should be submitted to Official Point(s) of Acceptance at least 7 days before the date of commencement / start date of SWP. Unit holder may change the amount (but not below the minimum specified) / frequency by giving written notice to any of the Official Point(s) of Acceptance at least 7 days prior to next SWP execution date.</li> <li>8. Unit holder can discontinue SWP facility at any time by sending a written notice to any of the Official Point(s) of Acceptance, at least 7 days prior to next SWP execution date.</li> <li>9. If the balance under scheme falls below Rs. 5000, then the AMC reserves the right to redeem the balance units.</li> </ol> <p>The AMC reserves right to change the frequency, date(s) or other terms and conditions of SWP. Please contact the nearest Investor Service Centre (ISC) of IDBI Mutual Fund for more information on SWP.</p>
<p><b>Switching Options</b></p>	<p><b>(a) Inter - Scheme switching option</b></p> <p>Unit holders under the Scheme have the option to switch part or all of their Unit holdings in the Scheme to any other Scheme offered by the Mutual Fund from time to time. The Mutual Fund also provides the investors the flexibility to switch their investments from any other scheme(s) / Option (s) as and when offered by the Mutual Fund to this Scheme.</p> <p>The switch will be effected by way of a redemption of Units from the Scheme at Applicable NAV, subject to Exit load, if any and reinvestment of the redemption proceeds into another scheme offered by the Mutual Fund at Applicable NAV and accordingly the switch must comply with the redemption rules of the Scheme and the subscription rules of the other scheme.</p> <p><b>(b) Intra -Scheme Switching option</b></p> <p>Unit holders under the Scheme have the option to switch their Unit holdings from one Option to another Option subject to meeting the minimum investment requirements of switch-in scheme. No Exit Load will be charged in respect of such intra-scheme switching in the Scheme.</p> <p>The switches would be done at the Applicable NAV and the difference between the NAVs of the two options will be reflected in the number of units allotted. However, switches between equity schemes or switches between Options within the same Scheme will attract Securities Transaction Tax as applicable.</p> <p>Switching shall be subject to the applicable “Cut off time and Applicable NAV” stated elsewhere in the SID. In case of ‘switch’ transactions from one scheme to another, the allotment shall be in line with redemption payouts and realization of funds into the switch-in scheme (where applicable).</p>

<p><b>Accounts Statements</b></p>	<p>For all applicants whose application has been accepted, the AMC shall send a confirmation specifying the number of units allotted to the applicant by way of email and/or text SMS's to the applicant's registered email address and/or mobile number as soon as possible but not later than 5 working days from the date of closure of the Initial Subscription list and/or from the date of receipt of the request from the unit holders.</p> <p>A consolidated account statement based on the PAN of the investor detailing the allotment of units will be issued, on or before tenth day of succeeding month of allotment. The said statement will also contain details all the transactions and holding at the end of the month including transaction charges paid to the distributor, across all schemes of all mutual funds. However, no monthly statements will be issued to the unit holders of the schemes unless a transaction is recorded in the month for which the statement is issued.</p> <p>In the case of investors, in whose folios no transactions are recorded in the last 6 months, a consolidated half yearly (September/ March) account statement will be issued, on or before tenth day of succeeding month, detailing holding at the end of the six month, across all schemes of all mutual funds.</p> <p>Transaction for this purpose shall include purchase, redemption, switch, dividend payout, dividend reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan and bonus transactions.</p> <p>For those Unit holders who have provided an e-mail address, the AMC will send the account statement, annual report or abridged annual report by e-mail and no separate Physical account statement, annual report or abridged annual report will be issued. Investors who have not provided an email id and investors who have specifically requested for physical documents despite providing the email id to the Mutual Fund will continue to receive the documents mentioned above in physical form. Should the Unit holder experience any difficulty in accessing the electronically delivered documents, the Unit holder shall promptly advise the Mutual Fund to enable the Mutual Fund to make the delivery through alternate means. It is deemed that the Unit holder is aware of all security risks including possible third party interception of the documents and contents of the documents becoming known to third parties.</p> <p>The Unitholder may request for a physical account statement by writing/ calling the AMC/ISC/R&amp;T.</p>
<p><b>Redemption</b></p>	<p>In case of Unit holders having a bank account with certain banks with whom the Mutual Fund would have an arrangement from time to time, the redemption proceeds shall be directly credited to their account. In case of any units jointly held by more than one unit holder the payment of the income and redemption proceeds will be made in the name of first named joint unit holder. In case of redemption request by FIIs, the income and redemption proceeds will be made to FII by crediting the same in accounts in India.</p> <p>The redemption or repurchase proceeds shall be dispatched to the Unit holders within 10 business days from the date of receipt of a valid application for redemption or repurchase.</p>
<p><b>Delay in payment of redemption / repurchase proceeds</b></p>	<p>The Asset Management Company shall be liable to pay interest to the Unit holders at such rate as may be specified by SEBI for the period of such delay (presently @ 15% per annum)</p>

<b>Bank Account details</b>	<p>In order to protect the interest of the Unit Holders from fraudulent encashment of cheques, SEBI has made it mandatory for investors in mutual funds to state their bank account numbers in their application forms (during NFO and on an ongoing basis) and redemption request. Investors should provide these details in the space provided in the application form. This measure is intended to avoid fraud / misuse or theft of warrants in transit. Kindly note that applications not containing these details may be rejected.</p>
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### C. PERIODIC DISCLOSURES

<p><b>Net Asset Value</b> This is the value per unit of the scheme on a particular day. You can ascertain the value of your investments by multiplying the NAV with your unit balance.</p>	<p>The Mutual Fund shall disclose the Net asset Value of the scheme for every business day on AMFI's website <a href="http://www.amfiindia.com">www.amfiindia.com</a> by 10:00 am on the following business day (time limit for uploading NAV as per applicable guidelines) and also on its website <a href="http://www.idbimutual.co.in">www.idbimutual.co.in</a>. In case of any delay, the reasons for such delay would be explained to AMFI in writing. If the NAVs are not available before commencement of business hours on the following day due to any reason, Mutual Fund shall issue a press release providing reasons and explaining when the Mutual Fund would be able to publish the NAVs.</p> <p>The NAV shall be calculated for all business days and shall be published in at least in two daily newspapers on all business days with a one day lag with an asterisk to indicate the one day time lag/or the actual time lag. NAVs will also be displayed on the Website of the Mutual Fund on <a href="http://www.idbimutual.co.in">www.idbimutual.co.in</a>.</p> <p>The Sale and Redemption price of Units shall be published in two daily newspapers on all business days with a one day lag with an asterisk to indicate the one day time lag/or the actual time lag, in accordance with SEBI (MF) Regulations.</p>
<p><b>Half yearly Disclosures: Portfolio / Financial Results</b> This is a list of securities where the corpus of the scheme is currently invested. The market value of these investments is also stated in portfolio disclosures.</p>	<p>The Mutual Fund shall publish a complete statement of the scheme portfolio and the unaudited financial results, within one month from the close of each half year (i.e. 31st March and 30th September), by way of an advertisement at least, in one National English daily and one regional newspaper in the language of the region where the head office of the Mutual Fund is located as per the new format prescribed by SEBI vide their Circular No. MFD/CIR/1/200/2001 dated April 20, 2001</p> <p>The Mutual Fund may opt to send the portfolio statement to all unit holders in lieu of the advertisement (if applicable).</p> <p>The Portfolio Statement will also be displayed on the website of the Mutual Fund and AMFI.</p>
<p><b>Half Yearly Results</b></p>	<p>The Mutual Fund and the AMC shall before the expiry of one month from the close of each half year that is on 31st March and on 30<sup>th</sup> September, publish its unaudited financial results in one national English daily newspaper and in a regional newspaper published in the language of the region where the Head Office of the Mutual Fund is situated.</p> <p>The unaudited financial results will also be displayed on the website of the Mutual Fund and AMFI.</p>

<b>Annual Report</b>	<p>The Scheme wise Annual Report or an abridged summary thereof shall be mailed to all Unitholders within four months from the date of closure of the relevant accounts year i.e. 31st March each year. The scheme wise annual report or Abridged Annual Report will be sent in electronic form on their registered email address in the manner specified by the Board.</p> <p>The AMC shall also display the link of the full scheme wise annual report prominently in its website and also in the website of AMFI.</p> <p>The full Annual Report shall be available for inspection at the Head Office of the mutual fund and a copy thereof shall be made available to unit holder on payment of such nominal fees as may be specified by the mutual fund.</p>		
<b>Associate Transactions</b>	Please refer to Statement of Additional Information (SAI).		
<b>Taxation</b> The information is provided for general information only. However, in view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors/authorized dealers with respect to the specific amount of tax and other implications arising out of his or her participation in the schemes.	<b>IDBI Gold Fund</b>	<b>Resident Investors**</b>	<b>Mutual Fund**</b>
	Tax on Dividend	Dividend not proposed	Dividend not proposed
	Capital Gains <ul style="list-style-type: none"> <li>● Long Term</li> <li>● Short Term</li> </ul>	10% p.a. without indexation / 20% p.a. with indexation whichever is lower (plus applicable surcharge & cess) Rates applicable to Unit holders as per their income slabs (plus applicable surcharge & cess)	Nil  Nil
<b>Jurisdiction</b>	The jurisdiction for any matters or disputes arising out of the scheme shall reside with the Courts in India.		
<b>Investor services</b> Name, address and telephone number and e-mail of the contact person/grievances officer who would take care of investor queries and complaints.	Any complaints should be addressed to the Investor Relations Officer who can be contacted at the under mentioned address: Mr. S.V. Durga Prasad Asst. Vice President & Investor Relations Officer IDBI Asset Management Ltd., 5th Floor, Mafatlal Centre, Nariman Point, Mumbai- 400021 Phone: 022-66442800; Fax: 022-66442801 Email: contactus@idbimutual.co.in		

#### D. COMPUTATION OF NAV

The Mutual Fund shall compute the Net Asset Value (NAV) of each scheme in accordance with SEBI (Mutual Funds) Regulations, 1996. The NAV of the Scheme shall be calculated on all business days announced by the next Business Day by 10.00 a.m. The NAV, Sale Price and Repurchase Price will be published in two daily newspapers with a one day lag with an asterisk to indicate the one day time lag/or the actual time lag. The NAV of the Scheme will be rounded off to four decimal places. Units in the Scheme will be rounded off to three decimals.

The NAV and sale/repurchase price of the Scheme shall be updated on AMFI's website (www.amfiindia.com) and the Mutual Fund's website (www.idbimutual.co.in) by 10 a.m. of the next business day.

The Net Asset Value per Unit shall be calculated by dividing the Net Assets of the scheme by the total number of Units outstanding on the valuation date, as follows:

$$\text{NAV} = \frac{\text{Market or Fair Value of the Scheme's Investments} + \text{Current Assets including accrued income} - \text{Current Liabilities and Provisions including accrued expenses}}{\text{No. of Units outstanding under the Scheme / Plan}}$$

The Redemption Price however, will not be lower than 93% of the NAV, and the Sale Price will not be higher than 107% of the NAV. The Mutual Fund may charge the load within the stipulated limit of 7% and without any discrimination to any specific group of unit holders. However, any change at a later stage shall not affect the existing unit holders adversely.

## IV. FEES AND EXPENSES

This section outlines the expenses that will be charged to the schemes. The information provided under this Section seeks to assist the investor in understanding the expense structure of the Scheme(s) and types of different fees / expenses and their percentage the investor is likely to incur on purchasing and selling the Units of the Scheme(s).

### A. NEW FUND OFFER (NFO) EXPENSES

These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees paid marketing and advertising, registrar expenses, printing and stationary, bank charges etc.

In accordance with the provisions of SEBI Circulars - SEBI/ IMD/CIR No.1/64057/06 dated April 04, 2006 and SEBI/ IMD/CIR No. 4/ 168230/09 dated June 30, 2009 - the NFO expenses shall be borne by the AMC/ Sponsor.

### B. ANNUAL SCHEME RECURRING EXPENSES

These are the fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below: The AMC has estimated that an annual recurring expenses of 0.75% p.a. of the daily or weekly average net assets for the scheme. For the actual current expenses being charged, the investor should refer to the website of the Mutual Fund.

Particulars	% of Net Assets
Investment Management & Advisory Fee	0.00
Trustee Fees	0.01
Registrar & Transfer Agent Fees including cost related to providing accounts statement, dividend/redemption cheques/warrants etc.	0.04
Marketing & Selling Expenses including Agents Commission and statutory advertisement	0.30
Brokerage & Transaction cost pertaining to the distribution of units	0.30
Audit Fees	0.01
Costs related to investor communications	0.05
Custodial Fee	0.01
Costs of Fund Transfer from location to location	0.03
<b>Total Recurring expenses</b>	<b>0.75%</b>

The recurring expense particulars provided above are as permitted under the Regulation 52 of SEBI (MF) Regulations and are estimates. These estimates have been made in good faith as per the information available to the Investment Manager and are subject to change inter-se. Types of expenses charged shall be as prescribed under the SEBI (MF) Regulations. The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limit stated in Regulation 52(6) of the SEBI (MF) Regulations.

The investors in the scheme will be charged a maximum of 1.5% p.a. of the daily or weekly average net assets of IDBI Gold Fund including the expenses charged in its underlying investment in IDBI Gold Exchange Traded Fund. If the expenses exceed the limits stated above, the expense in excess of 1.5% per annum shall be borne by the AMC/Trustee/Sponsor.

The investors in the Scheme will be charged a maximum of 1.5% of the daily or average weekly net assets of IDBI Gold Fund including the expenses charged in its underlying investments in IDBI Gold ETF.

The Mutual Fund would update the current expense ratios on the website within two working days mentioning the effective date of the change.

The fees and expenses mentioned above are the maximum limits allowed under the regulations and the AMC may at its absolute discretion adopt any fees/expense structure within the regulatory limits mentioned above.

### C. LOAD STRUCTURE

Load is an amount which is paid by the investor to subscribe to the units or to redeem the units from the scheme.

This amount is used by the AMC to pay commissions to the distributor and to take care of other marketing and selling expenses. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website of the AMC ([www.idbimutual.co.in](http://www.idbimutual.co.in)) or may call at (toll free no.) or your distributor.

Type of Load	Load chargeable (as %age of NAV)
Entry load	Not applicable (For normal transactions/switch-in and SIP transactions). In terms of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, no entry load will be charged on purchase/ additional purchase / switch-in. The upfront commission, if any, on investment made by the investor shall be paid by the investor directly to the Distributor, based on his assessment of various factors including the service rendered by the Distributor.
Exit Load (During NFO and on an ongoing basis) Redemption/switch-out/Transfer/ Systematic Withdrawal Plan	1% for exit within 12 months from the date of allotment. For SIP / SWP / Switch - 1 % for exit on or before 1 year from the date of allotment of each installment of withdrawal. The exit load will be applicable for both normal transactions and SIP transactions. In case of SIP, the date of allotment for each installment for subscription will be reckoned for charging exit load on redemption.

Of the exit load (if any) or CDSC (if any) charged to the investor, a maximum of 1% of the redemption proceeds shall be maintained in a separate account which can be used by the AMC to pay commissions to the distributor and to take care of other marketing and selling expenses. Any surplus in this account will be credited to the scheme immediately.

The investor is requested to check the prevailing load structure of the scheme before investing. For any change in load structure AMC will inter alia issue an addendum and display it on the website / Investor Service Centres.

The Redemption Price however, will not be lower than 93% of the NAV, and the Sale Price will not be higher than 107% of the NAV. The Mutual Fund may charge the load within the stipulated limit of 7% and without any discrimination to any specific group of unit holders. However, any change at a later stage shall not affect the existing unit holders adversely.

Any imposition or enhancement of Load in future shall be applicable on prospective investments only. AMC shall not charge any load on issue of bonus units and units allotted on reinvestment of dividend for existing as well as prospective investors. At the time of changing the Load Structure:

1. The addendum detailing the changes will be attached to SIDs and Key Information Memorandum. The addendum may be circulated to all the distributors / brokers so that the same can be attached to all Scheme Information Documents and Key Information Memoranda already in stock.
2. The addendum will be displayed on the website of the Mutual Fund and arrangements will be made to display the addendum in the form of a notice in all the Investor Service Centres and distributors /brokers' office.
3. The introduction of the exit load along with the details will be stamped in the acknowledgement slip issued to the investors on submission of the application form and will also be disclosed in the accounts statement issued after the introduction of such load.
4. A public notice shall be given in respect of such changes in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of region where the Head Office of the Mutual Fund is situated.
5. Any other measure which the Mutual Fund may consider necessary.

**D. WAIVER OF LOAD FOR DIRECT APPLICATIONS - Not applicable**



## E. TRANSACTION CHARGES

In order to enable people with small saving potential and to increase reach of Mutual Fund products in urban areas and smaller towns, SEBI has vide Cir/ IMD/ DF/13/ 2011 dated August 22, 2011 has been decided that a transaction charge per subscription of Rs.10,000/- and above be allowed to be paid to the distributors of the Mutual Fund products from the date of this circular. However, there shall be no transaction charges on direct investments. The transaction charge shall be subject to the following:

- i. For existing investors in a Mutual Fund, the distributor may be paid Rs.100/- as transaction charge per subscription of Rs. 10,000/- and above.
- ii. The distributor may be paid Rs.150/- as transaction charge for a first time investor in Mutual Funds.
- iii. The transaction charge, if any, shall be deducted by the AMC from the subscription amount and paid to the distributor; and the balance shall be invested.
- iv. The AMCs shall be responsible for any malpractice/mis-selling by the distributor while charging transaction costs.
- v. There shall be no transaction charge on subscription below Rs.10,000/-
- vi. In case of SIPs, the transaction charge shall be applicable only if the total commitment through SIPs amounts to ₹ 10,000/- and above. In such cases the transaction charge shall be recovered in 3-4 installments.
- vii. There shall be no transaction charge on transactions other than purchases/ subscriptions relating to new inflows.
- viii. The statement of account shall clearly state that the net investment as gross subscription less transaction charge and the number of units allotted against the net investment.
- ix. Distributors shall be able to choose to opt out of charging the transaction charge. However, the 'opt-out' shall be at distributor level and not investor level i.e. a distributor shall either charge all the investors or opt to not charge any of the investors.

It is also clarified that as per SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09, dated June 30, 2009, upfront commission to distributors shall continue to be paid by the investor directly to the distributor by a separate cheque based on his assessment of various factors including the service rendered by the distributor.

## V. RIGHTS OF UNITHOLDERS

Please refer to the Statement of Additional Information (SAI) for details.

### VI. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY

1. All disclosures regarding penalties and action(s) taken against foreign Sponsor(s) may be limited to the jurisdiction of the country where the principal activities (in terms of income / revenue) of the Sponsor(s) are carried out or where the headquarters of the Sponsor(s) is situated. Further, only top 10 monetary penalties during the last three years shall be disclosed.

#### **Not Applicable**

2. In case of Indian Sponsor(s), details of all monetary penalties imposed and/ or action taken during the last three years or pending with any financial regulatory body or governmental authority, against Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company; for irregularities or for violations in the financial services sector, or for defaults with respect to share holders or debenture holders and depositors, or for economic offences, or for violation of securities law. Details of settlement, if any, arrived at with the aforesaid authorities during the last three years shall also be disclosed.
  - a. Issues inherited from erstwhile IDBI Ltd., since merged with IDBI Bank Ltd. (formerly Industrial Development Bank of India Ltd.)

During the period 2003-05, SEBI investigated into the irregularities in the IPOs of IDFC & Yes Bank, which revealed that certain market players played a major role in cornering the shares by opening fictitious/benami accounts. SEBI held that the entire scheme for cornering the retail portion could not have been successful but for the active role by depositories and depository participants (DPs). In the matter of investigation into IPOs, SEBI under Section 11 and 11B of SEBI Act, 1992 passed an ex-parte interim order dated 27-04-2006 and issued directions prohibiting them from dealing in the securities market till further orders and not to open fresh demat accounts. IDBI Bank made written submissions and requested SEBI to vacate the Show Cause Notice (SCN). Based on submissions, SEBI on 28-06-2006 vacated the SCN and permitted IDBI Bank to open fresh demat accounts and also held that all issues and contentions relating to breach of extant KYC norms are left open to be decided by the Enquiry Officer (EO) in subsequent enquiry proceedings pursuant to his report. IDBI Bank made its written submission in the enquiry proceedings and the order of EO is awaited. Pending enquiry proceedings, SEBI vide order dated November 21, 2006 directed NSDL and its Depository Participants including IDBI Bank to jointly and severally disgorge an amount to the tune of Rs. 90,02,18,451.80 (IDBI Bank's share was to the extent of Rs. 85,88,825.28). IDBI Bank preferred an appeal under section 15T of SEBI Act, 1992 with Securities Appellate Tribunal (SAT) for quashing and setting aside the same, which was initially heard on 11-01-2007 when SAT stayed the operation. Final hearing took place on 22-11-2007, when SAT set aside the ex-parte disgorgement order on the ground that principles of natural justice were not followed by SEBI.

Current status: The enquiry proceedings are still pending and no orders have been passed as on date.

- b. On 13-12-2004, eUWB received a SCN from SEBI with respect to its Vile Parle branch proposing the issuance of a warning for the alleged violation of SEBI (Banks to Issue) Regulations, 1994. The violation occurred in the course of the public issue of M/s Anik Ship Breaking Company Ltd and consisted of the alleged debit of certain stockinvests into an account other than to the specific deposit a/c indicated in the stockinvests. The said SCN has been duly replied on 30-12-2004 and eUWB has sought exoneration on the grounds that the account to which the stockinvests were debited were related to the deposit account which was indicated and there was no mala-fide intention on the part of the Bank.

Current Status – SEBI has not yet passed final order.

3. Details of all enforcement actions taken by SEBI in the last three years and/ or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/ or suspension and/ or

cancellation and/ or imposition of monetary penalty/adjudication/enquiry proceedings, if any, to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel (especially the fund managers) of the AMC and Trustee Company were/ are a party. The details of the violation shall also be disclosed.

**Nil**

4. Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel are a party should also be disclosed separately.

**Nil**

5. Any deficiency in the systems and operations of the Sponsor(s) and/ or the AMC and/ or the Board of Trustees/Trustee Company which SEBI has specifically advised to be disclosed in the SID, or which has been notified by any other regulatory agency, shall be disclosed.

**Nil**

**The Trustees have ensured that the IDBI Gold Fund is a new product offered by IDBI Mutual Fund and is not a minor modification of the existing scheme.**

**Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under shall be applicable.**

**Date of approval of the Scheme by the Trustees 23<sup>rd</sup> July, 2011**

For and behalf of IDBI Asset Management Limited,

Sd/-

Debasish Mallick  
Managing Director & Chief Executive Officer  
IDBI Asset Management Limited

Place : Mumbai

Date : 3<sup>rd</sup> July, 2012

**POINTS OF ACCEPTANCE FOR APPLICATION FORM**

**OUR BRANCHES (INVESTOR SERVICE CENTRES)**

**Ahmedabad** : IDBI Mutual Fund, IDBI Complex, 1st Floor, Near Lal Bunglow, Off CG Road, Ahmedabad - 380 006. **Bengaluru** : IDBI Mutual Fund, IDBI House, 1st Floor, IDBI Mutual Fund No. 58, Mission Road, Bengaluru - 560 027. **Chandigarh** : IDBI Mutual Fund, IDBI Bank Ltd., 3rd Floor, SCO 72/73, Bank Square, Sector - 17B, Chandigarh - 160 016. **Chennai** : IDBI Mutual Fund, No. 6/11 Pattery Square, 1st Floor, Balfour Road, Kellys, Kilpauk, Chennai - 600 010. **Delhi** : IDBI Mutual Fund, IDBI Bank, 5th Floor, Red Cross Building, Red Cross Road, Parliament Street, New Delhi - 110 001. **Hyderabad** : IDBI Mutual Fund, 3rd Floor, 5 - 9 - 89/1, Chapel Road, Hyderabad - 500 001. **Indore** : IDBI Mutual Fund, IDBI Bank Ltd., Ground Floor, Alankar Chambers, Ratlam Kothi, Indore - 452 001. **Kochi** : IDBI Mutual Fund, IDBI Bank, Corporate Office, Near Passport Office, Panampally Nagar, Kochi - 680 366. **Kolkatta** : IDBI Mutual Fund, IDBI House, 6th floor, 44, Shakespeare Sarani, Kolkata - 700 017. **Lucknow** : IDBI Mutual Fund, IDBI Bank, 2 M G Marg, Kisan Sekhari Bhawan, Hazratganj, Lucknow - 226 001. **Mumbai** : IDBI Mutual Fund, Mafatlal Center, 5th Floor, Nariman Point, Mumbai - 400021. **Pune** : IDBI Mutual Fund, IDBI House, 4th Floor, Dnayaneshwar, Paduka Chowk, S C Road, Shivaji Nagar, Pune - 411 004.

**CAMS INVESTOR SERVICE CENTRES**

**Ahmedabad** : 402-406, 4th Floor – Devpath Building Off C G Road Behind Lal Bungalow Ellis Bridge Ahmedabad Gujarat 380 006. **Bangalore** : Trade Centre, 1st Floor 45, Dikensen Road (Next to Manipal Centre) Bangalore Karnataka 560 042. **Bhubaneswar** : Plot No – 111, Varaha Complex Building 3rd Floor, Station Square Kharvel Nagar, Unit 3 Bhubaneswar Orissa 751 001. **Chandigarh** : Deepak Tower SCO 154-155, 1st Floor Sector 17-C Chandigarh Punjab 160 017. **Chennai** : Ground Floor No.178/10, Kodambakkam High Road Opp. Hotel Palmgrove Nungambakkam Chennai Tamil Nadu 600 034. **Cochin** : Ittoop’s Imperial Trade Center Door No. 64/5871 – D, 3<sup>rd</sup> Floor M. G. Road (North) Cochin Kerala 682 035. **Coimbatore** : Old # 66 New # 86, Lokamanya Street (West) Ground Floor R.S.Puram Coimbatore Tamil Nadu 641 002. **Durgapur** : City Plaza Building 3rd floor City Centre Durgapur West Bengal 713 216. **Goa** : No.108, 1st Floor, Gurudutta Bldg Above Weekender M G Road Panaji (Goa) Goa 403 001. **Hyderabad** : 208, II Floor Jade Arcade Paradise Circle Secunderabad Andhra Pradesh 500 003. **Indore** : 101, Shalimar Corporate Centre 8-B, South tukogunj, Opp.Greenpark Indore Madhya Pradesh 452 001. **Jaipur** : R-7, Yudhisthir Marg ,C-Scheme Behind Ashok Nagar Police Station Jaipur Rajasthan 302 001. **Kanpur** : I Floor 106 to 108 CITY CENTRE Phase II 63/ 2, THE MALL Kanpur Uttarpradesh 208 001. **Kolkata** : Saket Building, 44 Park Street, 2nd Floor Kolkata West Bengal 700016. **Lucknow** : Off # 4, 1st Floor, Centre Court Building, 3/c, 5 – Park Road, Hazratganj Lucknow Uttarpradesh 226 001. **Ludhiana** : U/ GF, Prince Market, Green Field Near Traffic Lights, Sarabha Nagar Pulli Pakhowal Road, Ludhiana Punjab 141 002. **Madurai** : 86/71A, Tamilsangam Road Madurai Tamil Nadu 625 001. **Mangalore** : No. G 4 & G 5, Inland Monarch Opp. Karnataka Bank Kadri Main Road, Kadri Mangalore Karnataka 575 003. **Mumbai** : Rajabhadur Compound, Ground Floor Opp Allahabad Bank, Behind ICICI Bank 30, Mumbai Samachar Marg, Fort Mumbai Maharashtra 400 023. **Nagpur** : 145 Lendra New Ramdaspath Nagpur Maharashtra 440 010. **New Delhi** : 304-305 III Floor Kanchenjunga Building 18, Barakhamba Road Cannaugt Place New Delhi 110 001. **Patna** : G-3, Ground Floor Om Vihar Complex SP Verma Road Patna Bihar 800 001. **Pune** : Nirmiti Eminence, Off No. 6, I Floor Opp Abhishek Hotel Mehandale Garage Road Erandawane Pune Maharashtra 411 004. **Surat** : Plot No.629, 2nd Floor, Office No.2-C/2-D Mansukhlal Tower, Beside Seventh Day Hospital Opp.Dhiraj Sons, Athwalines Surat Gujarat 395 001. **Vadodara** : 103 Aries Complex BPC Road, Off R.C. Dutt Road Alkapuri Vadodara Gujarat 390 007. **Vijayawada** : 40-1-68, Rao & Ratnam Complex Near Chennupati Petrol Pump M.G Road, Labbipet Vijayawada Andhra Pradesh 520 010. **Visakhapatnam** : 47/ 9 / 17, 1st Floor 3rd Lane , Dwaraka Nagar Visakhapatnam Andhra Pradesh 530 016. **Agra** : No. 8, II Floor Maruti Tower Sanjay Place Agra Uttarpradesh 282002. **Ajmer** : AMC No. 423/30 Near Church Brahampuri, Opp T B Hospital Jaipur Road Ajmer Rajasthan 305001. **Allahabad** : 30/2, A&B, Civil Lines Station Besides Vishal Mega Mart Strachey Road Allahabad Uttarpradesh 211001. **Alwar** : 256A, Scheme No:1, Arya Nagar Alwar Rajasthan 301001. **Amaravati** : 81, Gulsham Tower, 2<sup>nd</sup> Floor Near Panchsheel Talkies Amaravati Maharashtra 444601. **Amritsar** : SCO – 18J, ‘C’ BLOCK RANJIT AVENUE Amritsar Punjab 140001. **Anand** : 101, A.P. Tower, B/H, Sardhar Gunj Next to Nathwani Chambers Anand Gujarat 388001. **Asansol** : Block – G 1<sup>st</sup> Floor P C Chatterjee Market Complex Rambandhu Talab P O Ushagram Asansol West Bengal 713303. **Aurangabad** : Office No. 1, 1st Floor Amodi Complex Juna Bazar Aurangabad Maharashtra 431001. **Belgaum** : 1st Floor, 221/2A/1B Vaccine Depot Road Near 2nd Railway gate, Tilakwadi, Belgaum Karnataka 590006. **Berhampur** : First Floor, Upstairs of Aaroon Printers Gandhi Nagar Main Road Orissa Berhampur Orissa 760001. **Bhavnagar** : 305-306, Sterling Point Waghawadi Road OPP. HDFC BANK Bhavnagar Gujarat 364002. **Bhilai** : 209 , Khichariya Complex Opp IDBI Bank Nehru Nagar Square Bhilai Chhattisgarh 490020. **Bhilwara** : Indraparstha tower Second floor Shyam ki sabji mandi Near Mukharji garden Bhilwara Rajasthan 311001. **Bhopal** : Plot no 10, 2nd Floor Alankar Complex Near ICICI Bank MP Nagar, Zone II Bhopal Madhya Pradesh 462011. **Bokaro** : Mazzanine Floor F-4, City Centre, Sector 4, Bokaro Steel City Bokaro Jharkhand 827004. **Burdwan** : 399, G T Road Basement of Talk of the Town Burdwan West Bengal 713101. **Calicut** : 29/97G 2nd Floor Gulf Air Building Mavoor Road Arayidathupalam, Calicut Kerala 673016. **Cuttack** : Near Indian Overseas Bank Cantonment Road Mata Math Cuttack Orissa 753001. **Davenegere** : 13, Ist Floor, Akkamahadevi Samaj Complex Church Road P.J.Extension Devengere Karnataka 577002. **Dehradun** : 204/121 Nari Shilp Mandir Marg Old Connaught Place Dehradun Uttaranchal 248001. **Dhanbad** : Urmila Towers Room No: 111(1st Floor) Bank More Dhanbad Jharkhand 826001. **Erode** : 197, Seshaiyer Complex Agraharam Street Erode Tamil Nadu 638001. **Faridhabad** : B-49, 1st Floor Nehru Ground Behind Anupam Sweet House NIT Faridhabad Haryana 121001. **Ghaziabad** : 113/6 I Floor Navyug Market Gazhiabad Uttarpradesh 201001. **Gorakhpur** : Shop No. 3, Second Floor, The Mall Cross Road, A.D. Chowk Bank Road Gorakhpur Uttarpradesh 273001. **Guntur** : Door No 5-38-44 5/1 BRODIPET Near Ravi Sankar Hotel Guntur Andhra Pradesh 522002. **Gurgaon** : SCO – 16, Sector – 14, First floor Gurgaon Haryana 122001. **Guwahati** : A.K. Azad Road, Rehabari Guwahati Assam 781008. **Gwalior** : G-6 Global Apartment Kailash Vihar Colony Opp. Income Tax Office, City Centre Gwalior Madhya Pradesh 474002. **Hubli** : No.204 – 205, 1st Floor ‘ B ’ Block, Kundagol Complex Opp. Court, Club Road Hubli Karnataka 580029.

**Jabalpur:** 8, Ground Floor, Datt Towers Behind Commercial Automobiles Napier Town Jabalpur Madhya Pradesh 482001. **Jalandhar:** 367/8, Central Town Opp. Gurudwara Diwan Asthan Jalandhar Punjab 144001. **Jalgaon:** Rustomji Infotech Services 70, Navipeth Opp. Old Bus Stand Jalgaon Maharashtra 425001. **Jamnagar:** 217/218, Manek Centre P.N. Marg Jamnagar Gujarat 361008. **Jamshedpur:** Millennium Tower, "R" Road Room No:15 First Floor, Bistupur Jamshedpur Jharkhand 831001. **Jodhpur:** 1/5, Nirmal Tower Ist Chopasani Road Jodhpur Rajasthan 342003. **Kolhapur:** 2 B, 3rd Floor, Ayodhya Towers Station Road, Kolhapur Maharashtra 416001. **Kota:** B-33 'Kalyan Bhawan Triangle Part', Vallabh Nagar Kota Rajasthan 324007. **Kottayam:** KMC IX / 1331 A Opp.: Malayala Manorama Railway Station Road Thekkummoottil Kottayam Kerala 686001. **Meerut:** 108 Ist Floor Shivam Plaza Opposite Eves Cinema, Hapur Road Meerut Uttarpradesh 250002. **Moradabad:** B-612 'Sudhakar' Lajpat Nagar Moradabad Uttarpradesh 244001. **Muzaffarpur:** Brahman toli, Durgasthan Gola Road Muzaffarpur Bihar 842001. **Mysore:** No.1, 1st Floor CH.26 7th Main, 5th Cross (Above Trishakthi Medicals) Saraswati Puram Mysore Karnataka 570009. **Nasik:** Ruturang Bungalow, 2 Godavari Colony Behind Big Bazar, Near Boys Town School Off College Road Nasik Maharashtra 422005. **Nellore:** 97/56, I Floor Immadisetty Towers Ranganayakulapet Road, Santhapet, Nellore Andhra Pradesh 524001. **Panipat:** 83, Devi Lal Shopping Complex Opp ABN Amro Bank, G.T.Road Panipat Haryana 132103. **Patiala:** 35, New Lal Bagh Colony Patiala Punjab 147001. **Pondicherry:** S-8, 100, Jawaharlal Nehru Street (New Complex, Opp. Indian Coffee House) Pondicherry Pondicherry 605001. **Raipur:** HIG,C-23 Sector – 1 Devendra Nagar Raipur Chhattisgarh 492004. **Rajahmundry:** Cabin 101 D.no 7-27-4 1<sup>st</sup> Floor Krishna Complex Baruvari Street T Nagar Rajahmundry Andhra Pradesh 533101. **Rajkot:** Office 207 – 210, Everest Building Harihar Chowk Opp Shastri Maidan Limda Chowk Rajkot Gujarat 360001. **Ranchi:** 4, HB Road No: 206, 2nd Floor Shri Lok Complex H B Road Near Firayalal Ranchi Jharkhand 834001. **Rourkela:** 1st Floor Mangal Bhawan Phase II Power House Road Rourkela Orissa 769001. **Salem:** No.2, I Floor Vivekananda Street, New Fairlands Salem Tamil Nadu 636016. **Sambalpur:** C/o Raj Tibrewal & Associates Opp.Town High School,Sansarak Sambalpur Orissa 768001. **Siliguri:** No 7, Swamiji Sarani, Ground Floor Ground Floor,Hakimpara Siliguri West Bengal 734001. **Thiruppur:** 1(1), Binny Compound, II Street, Kumaran Road Thiruppur Tamil Nadu 641601. **Tirunelveli:** 1 Floor, Mano Prema Complex 182 / 6, S.N High Road Tirunelveli Tamil Nadu 627001. **Trichur:** Room No. 26 & 27 DEE PEE PLAZA Kokkalai Trichur Kerala 680001. **Trichy:** No 8, I Floor, 8th Cross West Extn Thillainagari Trichy Tamil Nadu 620018. **Trivandrum:** R S Complex Opposite of LIC Building Pattom PO Trivandrum Kerala 695004. **Udaipur:** 32 Ahinsapuri Fatehpura Circle Udaipur Rajasthan 313004. **Valsad:** 3rd floor Gita Nivas, opp Head Post Office Halar Cross Lane Valsad Gujarat 396001. **Varanasi:** C-28/142-2A Near Teliya Bagh Crossing Teliya Bagh Varanasi Uttarpradesh 221002. **Vellore:** No:54, Ist Floor Pillaiyer Koil Street Thotta Palayam Vellore Tamil Nadu 632004. **Warangal:** F13, 1st Floor BVSS Mayuri Complex Opp. Public Garden, Lashkar Bazaar Hanamkonda Warangal Andhra Pradesh 506001. **Balasore:** B C Sen Road Balasore Orissa 756001. **Jammu:** JRDS Heights Lane Opp. S&S Computers Near RBI Building, Sector 14, Nanak Nagar Jammu J & K 180004. **Bellary:** 60/5, Mullangi Compound Gandhinagar Main Road ( Old Gopalswamy Road) Bellary Karnataka 583101. **Navsari:** Dinesh Vasani & Associates 103 – Harekrishna Complex, above IDBI Bank, Nr. Vasant Talkies Chimnabai Road Navsari Gujarat 396445. **Rohtak:** 205, 2<sup>ND</sup> Floor, Blg. No. 2, Munjal Complex, Delhi Road, Rohtak Haryana 124001. **Tirupathi:** Shop No14, Boligala Complex, 1st Floor, Door No. 18-8-41B Near Leela Mahal Circle Tirumala Bypass Road Tirupathi Andhra Pradesh 517501. **Kalyani:** A – 1/50, Block – A, Dist Nadia Kalyani West Bengal 741235. **Bhuj:** Data Solution, Office No:17 I st Floor Municipal Building Opp Hotel Prince Station Road Bhuj – Kutch Gujarat 370001. **Solapur:** Flat No 109, 1st Floor A Wing, Kalyani Tower 126 Siddheshwar Peth Near Pangal High School Solapur Maharashtra 413001. **Junagadh:** Circle Chowk, Near Chokis Bazar Kaman, Gujarat Junagadh Gujarat 362001. **Ankleshwar:** Shop No – F – 56 First Floor,Omkar Complex Opp Old Colony,Nr Valia Char Rasta GIDC Ankleshwar – Bharuch Gujarat 393002. **Kollam:** Kochupilamoodu Junction Near VLC, Beach Road Kollam Kerala 691001. **Jhansi:** Opp SBI Credit Branch Babu Lal Kharkana Compound Gwalior Road Jhansi Uttarpradesh 284001. **Aligarh:** City Enclave, Opp. Kumar Nursing Home Ramghat Road Aligarh Uttar Pradesh 202001. **Satara:** 117 / A / 3 / 22, Shukrawar Peth Sargam Apartment Satara Maharashtra 415002. **Kumbakonam:** Jailani Complex 47, Mutt Street Kumbakonam Tamil Nadu 612001. **Bhagalpur:** Krishna, I Floor Near Mahadev Cinema Dr.R.P.Road Bhagalpur Bihar 812002. **Bareilly:** F-62-63, Butler Plaza Civil Lines Bareilly Bareilly Uttar Pradesh 243001. **Akola:** Opp. RLT Science College Civil Lines Akola Maharashtra 444001. **Yamuna Nagar:** 124-B/R Model Town Yamunanagar Yamuna Nagar Haryana 135 001. **Deoghar:** S S M Jalan Road Ground floor Opp. Hotel Ashoke Caster Town Deoghar Jharkhand 814112. **Karimnagar:** HNo.7-1-257, Upstairs S B H Mangammathota Karimnagar Karimnagar Andhra Pradesh 505 001. **Kadapa:** Bandi Subbaramaiah Complex D. No:3/1718, Shop No: 8 Raja Reddy Street Kadapa Kadapa Andhra Pradesh 516 001. **Shimla:** I Floor, Opp. Panchayat Bhawan Main gate Bus stand Shimla Shimla Himachal Pradesh 171001. **Kannur:** Room No.14/435 Casa Marina Shopping Centre Talap Kannur Kannur Kerala 670004. **Mehsana:** 1st Floor, Subhadra Complex Urban Bank Road Mehsana Mehshana Gujarat 384 002. **Hazaribag:** Municipal Market Annanda Chowk Hazaribagh Hazaribagh Jharkhand 825301. **Anantapur:** 15-570-33, I Floor Pallavi Towers Anantapur Anantapur Andhra Pradesh 515 001. **Kurnool:** H.No.43/8, Upstairs Uppini Arcade, N R Peta Kurnool Kurnool Andhra Pradesh 518 004. **Hisar:** 12, Opp. Bank of Baroda Red Square Market Hisar Hisar Haryana 125001. **Sriganganagar:** 18 L Block Sri Ganganagar Sri Ganganagar Rajasthan 335001. **Bhatinda:** 2907 GH,GT Road Near Zila Parishad BHATINDA BHATINDA Punjab 151001. **Shimoga:** Nethravathi Near Gutti Nursing Home Kuvempu Road Shimoga Shimoga Karnataka 577 201. **Palakkad:** 10 / 688, Sreedevi Residency Mettupalayam Street Palakkad Palakkad Kerala 678 001. **Margao:** Virginkar Chambers I Floor Near Kamath Milan Hotel, New Market Near Lily Garments, Old Station Road Margao Margao Goa 403 601. **Karur:** 126 G, V.P.Towers, Kovai Road Basement of Axis Bank Karur Karur Tamil Nadu 639002. **Bikaner:** F 4,5 Bothra Complex Modern Market Bikaner Bikaner Rajasthan 334001. **Kakinada:** No.33-1, 44 Sri Sathya Complex Main Road Kakinada Kakinada Andhra Pradesh 533 001. **Bilaspur:** Beside HDFC Bank Link Road Bilaspur Bilaspur Chattisgarh 495 001. **Vapi:** 215-216, Heena Arcade, Opp. Tirupati Tower, Near G.I.D.C Char Rasta Vapi Vapi Gujarat 396195. **Ambala:** Opposite PEER Bal Bhavan Road Ambala Ambala Haryana 134003. **Agartala:** Advisor Chowmuhani (Ground Floor) Krishnanagar Agartala Agartala Tripura 799001. **Saharanpur:** I Floor, Krishna Complex Opp. Hathi Gate Court Road Saharanpur Saharanpur Uttar Pradesh 247001. **Kharagpur:** H.NO.291/1, WARD NO-15 MALANCHA MAIN ROAD OPPOSITE UCO BANK Kharagpur Kharagpur West Bengal 721301. **Thiruvalla:** Central Tower, Above Indian Bank, Cross Junction Thiruvalla Kerala 689101. **Alleppey:** Bldg. No. VIII / 411, C C N B Road Near Pagoda Resort Chungom Alleppey Kerala 688011. **Noida:** C-81,1st floor Sector – 2 Noida 201301. **Chennai (OMR):** Ground

Floor 148 Old Mahabalipuram Road Okkiyam, Thuraipakkam Chennai Tamil Nadu 600097. **Thane:** 3rd Floor, Nalanda Chambers "B" Wing, Gokhale Road, Near Hanuman Temple Naupada Thane Maharashtra 400 602. **Andheri:** CTS No 411 Citipoint, Gundivali, Teli Gali Above C.T. Chatwani Hall Andheri Andheri Maharashtra 400069. **Bharuch: (parent: Ankleshwar TP):** F-108, Rangoli Complex Station Road Bharuch Bharuch Gujarat 392001. **Sangli: (Parent: Kohlapur)** Diwan Niketan 313, Radhakrishna Vasahat Opp. Hotel Suruchi, Near S.T. Stand Sangli Sangli Maharashtra 416416. **C.R.Avenue: (Parent: Kolkata ISC)** 33, C.R Avenue 2nd floor, Room No.13 Kolkata Kolkata West Bengal 700012. **Karnal: (Parent :Panipat TP)** 7, 1st Floor, Opp Bata Showroom Kunjapura Road Karnal Karnal Haryana 132001. **Mapusa: (Parent ISC : Goa)** Office no.CF-8, 1st Floor, Business Point Above Bicholim Urban Co-op Bank Angod Mapusa Mapusa Goa 403 507. **Nadiad: (Parent TP: Anand TP)** 8, Ravi Kiran Complex Ground Floor Nanakumbh Nath Road Nadiad Nadiad Gujarat 387001. **Bhusawal: (Parent: Jalgaon TP)** 3, Adelade Apartment Christain Mohala, Behind Gulshan-E-Iran Hotel Amardeep Talkies Road Bhusawal Bhusawal Maharashtra 425201. **Unjha: (Parent: Mehsana)** 10/11, Maruti Complex, Opp. B R Marbles, Highway Road Unjha Unjha Gujarat 384 170. **Jalna: C.C. (Parent: Aurangabad)** Shop No: 11, 1st Floor, Ashoka Plaza Opp: Magistic Talkies Subhash Road Jalna Jalna Maharashtra 431 203. **Gondal: (Parent Rajkot)** A/80, Kailash Complex Opp. Khedut Decor GONDAL Gujarat 360 311. **Kestopur:** 148, Jessore Road Block – B (2nd Floor) Kolkata Kestopur West Bengal 700101. **Vaso: (Parent Goa)** No DU 8, Upper Ground Floor Behind Techoclean Clinic, Suvridha Complex Near ICICI Bank Vasco da gama 403802. **Ahmednagar:** 203-A, Mutha Chambers Old Vasant Talkies Market Yard Road Ahmednagar Ahmednagar Maharashtra 414 001. **Basti:** Office no 3, 1st Floor Jamia Shopping Complex, (Opposite Pandey School) Station Road Basti Uttar Pradesh 272002. **Chhindwara:** Office No – 1, Parasia Road Near Mehta Colony Chhindwara Madhya Pradesh 480 001. **Chittorgarh:** 3 Ashok Nagar Near Heera Vatika Chittorgarh Rajasthan 312001. **Darbhangha:** Shahi Complex, 1st Floor Near RB Memorial hospital, V.I.P. Road, Benta Laheriasarai Darbhanga Darbhanga Bihar 846001. **Dharmapuri:** 16A/63A, Pidamaneri Road Near Indoor Stadium Dharmapuri Dharmapuri Tamil Nadu 636 701. **Dhule:** H. No. 1793 / A, J.B. Road Near Tower Garden Dhule Maharashtra 424 001. **Faizabad:** 64 Cantonment Near GPO Faizabad Faizabad Uttar Pradesh 224001. **Gandhidham:** Plot No. 261, 1st Floor, Sector 1A Om Mandap Galli Gandhidham Gujarat 370 201. **Gulbarga:** Pal Complex, 1st Floor Opp. City Bus Stop, SuperMarket Gulbarga Gulbarga Karnataka 585 101. **Haldia:** 2nd Floor, New Market Complex 2nd Floor, New Market Complex Durgachak Post Office, Purba Medinipur District, Haldia Haldia West Bengal 721 602. **Haldwani:** Durga City Centre Nainital Road Haldwani Haldwani Uttarakhand 263139. **Himmatnagar:** D-78 First Floor New Durga Bazar Near Railway Crossing Himmatnagar Himmatnagar Gujarat 383 001. **Hoshiarpur:** Near Archies Gallery Shimla Pahari Chowk Hoshiarpur Hoshiarpur Punjab 146 001. **Hosur:** Shop No.8 J D Plaza OPP TNEB Office Royakotta Road Hosur Tamil Nadu 635109. **Jaunpur:** 248, FORT ROAD Near AMBER HOTEL Jaunpur UTTAR PRADESH 222001. **Katni:** 1st FLOOR, GURUNANAK DHARMAKANTA Jabalpur Road BARGAWAN KATNI Madhya Pradesh 483 501. **Khammam:** Shop No: 11 – 2 – 31/3, 1st floor, Philips Complex, Balajinagar, Wyr Road, Near Baburao Petrol Bunk, KHAMMAM Andhra Pradesh 507 001. **Malda:** Daxhinapan Abasan Opp Lane of Hotel Kalinga SM Pally Malda Malda West Bengal 732 101. **Manipal:** Trade Centre, 2nd Floor Syndicate Circle, Starting Point Manipal Karnataka 576104. **Mathura:** 159/160 Vikas Bazar Mathura Uttarpradesh 281001. **Moga:** Gandhi Road Opp Union Bank of India Moga Moga Punjab 142001. **Namakkal:** 156A / 1, First Floor, Lakshmi Vilas Building Opp. To District Registrar Office, Trichy Road Namakkal Namakkal Tamil Nadu 637001. **Palanpur:** Jyotindra Industries Compound Near Vinayak Party Plot, Deesa Road Palanpur Palanpur Gujarat 385 001. **Rae Bareli:** 17, Anand Nagar Complex Rae Bareli Rae Bareli Uttar Pradesh 229001. **Rajapalayam:** No 59 A/1, Railway Feeder Road Near Railway Station Rajapalayam Rajapalayam Tamil Nadu 626117. **Ratlam:** Dafria & Co 18, Ram Bagh Near Scholar's School Ratlam Madhya Pradesh 457001. **Ratnagiri:** Kohinoor Complex Near Natya Theatre Nachane Road Ratnagiri Ratnagiri Maharashtra 415 639. **Roorkee:** 22 CIVIL LINES GROUND FLOOR HOTEL KRISH RESIDENCY Roorkee Roorkee Uttarakhand 247667. **Sagar:** Opp. Somani Automobiles Bhagwanganj Sagar Sagar Madhya Pradesh 470 002. **Shahjahanpur:** Bijlipura, Near Old Distt Hospital Near Old Distt Hospital Shahjahanpur Uttar Pradesh 242001. **Sirsa:** Gali No:1 Old Court Road Near Railway Station Crossing Sirsa Haryana 125055. **Sitapur:** Arya Nagar Near Arya Kanya School Sitapur Sitapur Uttar Pradesh 261001. **Solan:** 1st Floor, Above Sharma General Store Near Sanki Rest house The Mall Solan Himachal Pradesh 173 212. **Srikakulam:** Door No 5 – 6 – 2, Punyapu Street Palakonda Road, Near Krishna Park Srikakulam Srikakulam Andhra Pradesh 532 001. **Sultanpur:** 967, Civil Lines Near Pant Stadium Sultanpur Uttar Pradesh 228 001. **Surendranagar:** 2 M I Park, Near Commerce College Wadhwan City Surendranagar Surendranagar Gujarat 363035. **Tinsukia:** Dhawal Complex Ground Floor, Durgabari Rangagora Road, Near Dena Bank Tinsukia Assam 786125. **Tuticorin:** 4B / A-16 Mangal Mall Complex Ground Floor, Mani Nagar Tuticorin Tuticorin Tamil Nadu 628003. **Ujjain:** 123, 1st Floor, Siddhi Vinayaka Trade Centre Saheed Park, Ujjain Madhya Pradesh 456 010. **Yavatmal:** Pushpam, Tilakwadi Opp. Dr. Shrotri Hospital Yavatma Yavatma Maharashtra 445 001





**IDBI ASSET MANAGEMENT LIMITED**

**Corporate Office**

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**Registered Office**

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