

SARDAR PATEL UNIVERSITY
Programme: Bachelor of Vocation (Banking and Financial Services)
Semester: IV
Syllabus with effect from: December 2015

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| Paper Code: UB04FBVB03 | Total Credits: 3 |
| Title Of Paper: Insurance Laws and Practice | |

| Unit | Description in detail | Weightage (%) |
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| 1 | General Principles and Concepts of Insurance Insurable interest Indemnity Unberrimae fidae Nature of Insurance Contract, Features of insurance contract, types of insurance Market players and their roles-Agents , brokers, surveyors & loss Assessors | 25% |
| 2 | Life Insurance Application of principles in life insurance contract, Representation Assignment and nomination, Tax law implications Stamp duties, role and Function of life insurance companies. | 25% |
| 3 | Fire Insurance The Standard Fire & Special Perils Policy. Terrorism Cover. Tariff System. Special Policies. | 25% |
| 4 | General Insurance Application of principles in General Insurance contracts, structure of the policy Insurance documentation, Underwriting and Rating Claims Procedures, Underinsurance, condition of Average, Salvage. | 25% |

Basic Text & Reference Books:

- Kuchhal, M C and Vivek K kuchhal, Business Law, Vikas Publishing house, New Delhi
- Maheshwari & Maheshwari, Business Law, National publishing House, New Delhi
- Gowar, LCB, Principles of Modern Company Law, Stevens and sons, London
- Avtar Singh, Introduction to Company Law, Eastern Book company

Note: Latest Edition of Text books may be used.

