

4 MAY 2019

Seat No. \_\_\_\_\_

Semester 03, M.B.A. Examination

MANAGEMENT CONTROL SYSTEM - Paper No. 302

Subject Code No.- 4710

Time :- 02:30 Hrs

Total Marks :70

- Q1 A. Define Management control system and state its activities. (07)  
B. Which are the 2 levels of strategy? Explain the BCG matrix. (07)  
OR
- Q1 A. Which are the elements of a control system? Differentiate natural control and scientific control systems. (07)  
B. Explain the framework for strategy implementation. (07)
- Q2 A. Explain different types of responsibility centres. (07)  
B. What are the major aspects (Needs) for transfer pricing? (07)  
OR
- Q2 A. Explain the methods for transfer pricing. (07)  
B. Explain the concept of profit centre along with its advantages. (07)
- Q3 A. What is a budget? Briefly explain major types of budgets. (07)  
B. Briefly explain Mix variance and Sales volume variance, also give their formulas. (07)  
OR
- Q3 A. What is variance analysis? What is the analytical framework to conduct variance analysis? (07)  
B. Briefly explain the budget preparation process. (07)
- Q4 A. What is a performance measurement system? Explain the Balanced Scorecard method of performance measurement. (07)  
B. Briefly explain the incentive plans for Business unit managers. (07)  
OR
- Q4 A. Write a short note on agency theory. (07)  
B. What are the major difficulties in implementing performance measurement systems? (07)
- Q5 A. What are the characteristics of project that differentiate it from on-going business activities? (07)  
B. Why is MCS a must for a non-profit organisation? (07)  
OR
- Q5 A. Write characteristic of MCS in Financial Service and Healthcare organisation. (07)  
B. What is the need for PERT/CPM? Differentiate PERT & CPM. (07)