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Total No. of Questions : 09]

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Paper ID [B0103]

(Please fill this Paper ID in OMR Sheet)

MCA (Sem. - 1st)

ACCOUNTING AND FINANCIAL MANAGEMENT (MCA - 103)

Time : 03 Hours

Maximum Marks : 60

Instruction to Candidates:

- 1) Attempt any One question from each Sections - A, B, C & D.
- 2) Section - E is Compulsory.

Section - A

(1 × 10 = 10)

Q1) What do you mean by accounting information system? Who are the internal and external users of accounting information?

Q2) From the following given information prepare a trading and profit and loss account for the year ended 31st Dec, 2007, and balance sheet as on the date.

Particulars	Amount (Rs.)
Drawings account	6100
Capital account	41000
Loan account	4000
Sundry creditors	45000
Cash	250
Bank balance	4000
Sundry debtors	40500
Patents	2000
Plant and machinery	20000
Land and building	26000
Purchases	35000
Opening stock	23500
Carriage inwards	1100
Wages	27000

Salary	5600
Factory expenses	3400
Factory rent and taxes	2500
Royalties	1200
Sales	123400
Advertisement	3000
Office rent and insurance	4800
Printing and stationery	1000
Office expenses	5800
Carriage outwards	600
Discount allowed	1400
Bad debts	750
Discount Received	2100

Section - B

(1 × 10 = 10)

- Q3)** (a) Explain the meaning and objectives of financial management?
 (b) Differentiate between fund flow statement and cash flow statement.

Q4) From the following balance sheet of Goda Enterprises Ltd, Calculate :

- (a) Current ratio
 (b) Quick ratio
 (c) Proprietary ratio
 (d) Debt equity ratio
 (e) Net profit ratio

Liabilities	Amount (Rs.)	Assets	Amount (Rs.)
Equity share capital	400000	Goodwill	100000
Capital reserve	80000	Fixed assets	500000
12% mortgage loan	200000	Stock	120000
Creditors	100000	Investment (short term)	100000
Bank overdraft	40000	Cash	180000
Provision for tax	60000		
Profit & Loss a/c (current yr.)	120000		
Total	1000000		1000000

Total sales made during the year were Rs. 1000000.

Section - C

(1 x 10 = 10)

- Q5)** What do you mean by cost benefit analysis? What are the assumptions, benefits and limitations of cost benefit analysis?
- Q6)** What do you mean by cost accounting? What are the advantages of cost accounting and how cost accounting is different from financial accounting?

Section - D

(1 x 10 = 10)

- Q7)** Discuss the significance of computers in the preparation of final accounts. Also describe that how computerized accounting is different from manual accounting. What are the main limitations of computerized accounting?
- Q8)** Enlist main modules of computerized accounting. Discuss any three modules in detail.

Section - E

(10 x 2 = 20)

- Q9)** a) Double entry system.
b) Book keeping vs. accounting.
c) Realization concept.
d) Going concern concept.
e) Imprest system of petty cash book.
f) Net worth.
g) Variance analysis.
h) Standard costing
i) Profit and loss account
j) Contribution.

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