MB 05

I Semester M.B.A. Technology Management, Health Service Management, Financial Service Management and Financial Engineering Examination, June/July 2010
LEGAL ASPECTS OF BUSINESS (NS)

Time : 3 Hours Max. Marks : 80

SECTION – A

1. Answer **all** questions. **Each** question carries **two** marks : **(5×2=10)**
   a) Define share capital.
   b) Who are the promoters ?
   c) Define pledge.
   d) What do you mean by Indorsement ?
   e) What are wager and void ?

SECTION – B

Answer **any five** questions. **Each** question carries **seven** marks : **(5×7=35)**

2. What are the reasons for the termination of an agency ?
3. Define Breach of contract and explain its consequences.
4. What are the contents of a sales agreement ?
5. Define seller's lien and explain the circumstances under that leads stoppages of goods in transit.
6. What are material alterations to a negotiable instrument ? Explain it's consequences.
7. Discuss the rights and responsibilities of Directors of a public limited company.
8. Distinguish between the memorandum of association and articles of association of a company.

SECTION – C

Answer **any two** questions. **Each** question carries **ten** marks : **(2×10=20)**

9. Discuss the provisions related to employee safety and protection under factories Act.

10. What are the liabilities of the owners of factories for damages caused to employees during accidents ?

11. Discuss the duties and powers of factory inspectors.

12. Explain the rights of consumers under consumer protection Act 1986.

SECTION – D

Answer **any one** question carrying **fifteen** marks : **(1×15=15)**

13. Discuss the Reddressal Mechanism and the pre-requisits for the consumers to get relief under consumers protection act 1986.

14. Define share holders and explain the rights and responsibilities of share holders of the different types of shares in a joint stock company.

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