

**THE UNIVERSITY OF TENNESSEE MBA PROGRAM
FALL 2013 PROJECTED START-UP EXPENSES**

TUITION AND FEES	In-state	Out-of-State
Prep Courses (Optional August 5 – August 9, 2013) (Acct, Excel, Fin, Stats) \$60/day or \$240/all week *		
Fall Semester <u>August 13-20, 2013 Orientation</u> ** (tuition due, including University/MBA fees) <u>August 21, 2013</u> Classes begin University instate tuition \$4,500 and fees \$640; University out-of-state tuition \$13,594 and fees \$790; MBA fee \$5,500 (See information in last paragraph regarding graduate assistantship fee waiver)	\$ 10,640**	\$19,884**
Spring Semester <u>January 8, 2014</u> ** (tuition is due, including University/MBA fees) University instate tuition \$4,500 and fees \$640; University out-of-state tuition \$13,594 and fees \$790; MBA fee \$5,500 (See information in last paragraph regarding graduate assistantship fee waiver)	\$ 10,640**	\$19,884**
Spring Semester Mini-Term-Global Business Seminar (5/7-5/28/2014)** (tuition is due) Travel Expense (Airfare & Some Meals)	\$ 1,689** \$ 2,000	\$ 4,773** \$ 2,000
Fall II * (tuition is due, including University/MBA fees) University instate tuition \$4,500 and fees \$640; University out-of-state tuition \$13,594 and fees \$790; MBA fee \$3,400 (See information in last paragraph regarding graduate assistantship fee waiver)	\$ 8,540**	\$17,784**
MBA Program Fee (to be paid in 2 installments) *** \$500 Submitted upon acceptance of admission and is non-refundable (Seating Deposit) \$500 Submitted by July 1 st of year of program entry and is non-refundable	\$ 1,000	\$ 1,000
Graduation Fee (due in early fall when graduation paperwork is submitted)	\$30	\$30
Total Tuition and Fees	\$34,539	\$65,355

SCHOOL EXPENSES		
Textbooks and supplementary reading material		\$2000-\$3000
Computer and peripherals (printer, etc.) (Student ownership of a laptop computer is required, and computer literacy is assumed in the UTK MBA Program prior to entry) ***		\$1500-\$2500
School Supplies		\$600 per year
Commuter Parking		\$182 per year
TOMBA Dues		\$75
LIVING EXPENSES		
Rent (off campus)		1-Bedroom Apartment: \$400-\$800 2-Bedroom Apartment: \$500-\$900
HEALTH INSURANCE (offered by UT)		
Student Plan (student only) optional for United States Citizens	(Insurance is required for all international students as soon as you arrive on campus, Fall Semester)	http://studenthealth.utk.edu/insurance.php

* Less than half-time student, will not qualify for federal financial aid

** **Please note: Tuition rates may increase for Fall 2013.** The most current information is available at <http://mba.utk.edu/prospective/overview.htm>. Many of these figures are estimates and reflect a wide range. Each student's situation will be unique. In addition to these start-up expenses, potential expenses to consider are moving expenses, rent deposit, costs of decorating an apartment, utilities (electricity, gas, and water) telephone, entertainment and subscriptions to business periodicals or newspapers.

*** May be covered by federal financial aid when proper documentation is presented

How you will finance your MBA is a big part of your decision-making process. You will need to arrange for financing your education early in the application process. The length of time needed to secure your financing will vary depending on the type of financial aid you are pursuing. All admitted applicants are automatically considered for merit-based MBA Program funded Assistantships/Fellowships. However, you should approach the process as if you will not receive merit-based funding through the MBA Program Office. (**Typical Graduate Assistantships only cover tuition waivers in the amount of \$4,500/semester in-state and \$13,594/semester out-of-state.** Students must cover the balance.) The Financial Aid Office will only process need-based funding for United States Citizens. Excellent resources on additional educational funding may be found in libraries or bookstores. These resources will address loans, grants, fellowships, and other options. Additionally, university-wide-merit-based scholarships may be obtained through the Graduate School. (Revised 8/31/2012)