

# INDIAN INSTITUTE OF MANAGEMENT CALCUTTA



## **Batch of 2008-10: Final Placement Report**

## Overview:

IIM Calcutta's final placement process for the batch of 2008-2010, kicked off on 6th March 2010 and concluded on 10th March 2010, lasting for a total of five days at the end of which all students who sat for the process were placed. The process was conducted in slots, with each slot lasting for two days. Slot-0 took place on the 6th and 7th of March, Slot-1 on the 8th and 9th, and Slot-2 began on March 10th. The process came to an end in the middle of slot 2, with all 278 students who sat for the placement process receiving job offers at the end of the fifth day.

## Sector wise Information

In standing with IIM Calcutta being the pre-eminent finance campus of the country, more than 37% of the students chose to join the financial sector, with salaries considerably higher than last year. Swiss investment-banking giant **UBS** continued to hire **exclusively** from IIM Calcutta. Leading global investment banks Goldman Sachs, JP Morgan, Nomura, Morgan Stanley, Credit Suisse, Royal Bank of Scotland and Macquarie Bank have all extended offers to students from the institute. **Temasek Holdings** the investment arm of the Singapore government also hired from IIM Calcutta. IIM Calcutta was the only campus in the country where HSBC hired for both their global as well as Indian arms. **American Express hired for diverse profiles** like business transformation, international risk management and for American Express Banking Corporation India, and extended offers to 6 students. The major recruiters in the financial sector were Yes bank and ICICI bank. **Yes Bank** extended a total of **13 offers** while **ICICI bank** made **10 offers**. Some of the other major recruiters included Allegro Financial Services, Standard Chartered, Edelweiss Capital and Citibank.

Consulting remained a preferred sector for students, with 27% of the students set to join consulting firms in offices across the world. **Oliver Wyman** made a total of 5 offers, which is more than twice the number of offers made at any other campus in India. They also recruited exclusively from IIM Calcutta for their international offices in London, New York, Dubai and Singapore. Other big recruiters were McKinsey & Co, The Boston Consulting Group, A.T. Kearney, Bain & Co, Deloitte Consulting and Diamond Consultants. Opera Solutions hired exclusively from IIM Calcutta amongst all the IIMs. Accenture Business Consulting made the highest number of offers in the consulting space with a total of 15 offers across 6 different roles, of which 11 offers were made during final placements and 4 during the lateral placements. Cognizant Business Consulting extended 14 offers to students during the laterals process.

Marketing profiles were chosen by 18% of the students this year. Our regular recruiters Hindustan Unilever, Procter & Gamble and Nokia were back this year, with Hindustan Unilever making 5 offers, Procter & Gamble making 4 offers and Nokia extending 3 offers ( all including PPOs). Johnson & Johnson made 4 offers at IIM Calcutta. Some of the other leading brands which hired from IIM Calcutta for marketing profiles include ITC, Godrej, 3M, Wrigley, Airtel, Raymond and Medtronic. In general management, Tata Administrative Services made 7 offers, the highest in the sector. 6 of these offers were made during the final placement process and 1 was extended as a pre-placement offer.

## Sector Preferences

The final placements this year has seen a more even spread across the various sectors, which indicates the students' interest in diverse domains. There were several students who decided to build a career in niche sectors like microfinance and the media. Students also joined managerial roles in genetic engineering firm Biocon.

International Offers were made to 17 students in the batch. The total of 91 offers excluding PPOs made by the set of companies collectively referred to as Slot Zero firms was easily the highest across all campuses of the country, reflecting the quality of the students. 24 new companies visited the campus this year and some of them include the likes of Temasek, Olyver Wyman, Google, 3M, Wrigley, Castrol, Vedanta Group and Medtronic.

## Pay Packages

With the economy on its recovery path, the salaries were expected to go up and they have. The average salary has seen a 20% increase over last year with the average domestic compensation rising to 15.32 lakhs this year as compared to 12.7 lakhs last year, a clear indication that the economic situation has improved significantly since 2009. The highest package offered (domestic) increased to INR 75 lakhs compared to INR 60 lakhs last year. The average international package is USD 123,450. Last year, it was USD 86,785.

While the increase in the pay-packages has been heartening, a unique aspect of this year's placement process was that the roles offered to students were very diverse. Students could pick the exact roles they were interested in, given the wide array of choices, thus moving out of the process happily with their ideal jobs in hand. This, we consider to be the most important aspect of this year's placement process, and our greatest success.

## Comparison with the Previous Years

	2009-10	2008-09	2007-08
<b>Batch Strength</b>	278	265	291
<b>Final Placement Process</b>	5 days	10 days	4 days
<b>Pre-Placement Offers</b>	41	56	90
<b>Average Domestic Package</b>	Rs. 15.32 lakh p.a	Rs. 12.7 lakh p.a	Rs. 16.4 lakh p.a
<b>Highest Domestic Package</b>	Rs. 75 lakh	Rs. 60 lakh	Rs. 65 lakh
<b>Finance offers</b>	36 %	40 %	34 %