



**3-Year
Penn Law JD
and Wharton MBA**





The University of Pennsylvania’s Law School and Wharton School are offering an accelerated three-year program leading to both the JD and MBA degrees.

“Increasingly, lawyers are CEOs of major corporations, leading figures in private equity, and investment bankers. To prepare tomorrow’s lawyers in ways that will enable them to move effortlessly into business and finance, it is clear that a variety of Wharton courses will serve as an invaluable supplement to the more traditional law courses.”

— Paul S. Levy, L’72
Senior Managing Director and Founding Partner, JLL Partners

Penn Law and Wharton are the country’s only elite law and business schools on one campus offering a fully integrated three-year JD/MBA.

Penn Law already is the leading cross-disciplinary law school in the country:

- We have some 30 joint- and dual-degree and certificate programs.
- Eleven of our joint-degree programs can be completed in three years in fields such as bioethics, international studies, education and other disciplines.
- Over 50 percent of our students take classes outside the Law School.
- Seventy percent of our faculty hold advanced degrees in fields other than law, including nearly one-half of the standing faculty holding a Ph.D.

How It Works

- Students spend the first year at Law School and the following summer in Law and Wharton courses designed specifically for the three-year JD/MBA.
- The second and third years include a combination of Law and Wharton courses, including a capstone course in the third year and work experience in a law firm or corporation in the summer between the second and third years.

Curriculum

First Year	First Year Summer	Second Year	Second Year Summer	Third Year
Law School	5 Wharton/Law courses (exclusive to the three-year program).*	Wharton: Core courses Law: business law courses	Internship in either Law or Business	Capstone course; Wharton: 4-5 courses Law: 4-5 courses

*Sample summer 2010 courses included: Professional Responsibility, Securities Regulation, Federal Income Tax, Operations Management: Quality & Productivity, Operations Management: Supply Chain, Competitive Strategy, Global Strategic Management

Students must also complete the 70-hour Law School pro bono service requirement and a course in professional responsibility.

Applicants must:

- Typically have some work experience.
- Be admitted by both schools in order to enroll in the three-year program. Students must be accepted by Wharton either before starting at the Law School or during their 1L year.
- Applicants should follow Wharton’s application deadlines; applicants to the JD/MBA program must apply for Wharton’s Round 1 or Round 2 deadline and will not be considered in Round 3.

Business and Law at Penn:

- Penn Law’s interdisciplinary scholarship is particularly strong in business.
- Wharton is the world’s leader in business, especially in finance, accounting, real estate and healthcare.
- Eight Law School faculty hold economics PhDs and two have MBAs.
- Wharton is the world’s largest business school with more than 200 standing faculty in 11 departments, including marketing, management, statistics and operations.

Now is the time. *Penn is the place.*

“Success in business requires thorough knowledge of legal and regulatory environments. This three-year program and its demanding curriculum will be irresistible to top students, who also will have access to the exceptional networking and career opportunities that both Penn Law and Wharton provide.”

— Thomas S. Robertson
Dean and Reliance Professor of Management and Private Enterprise, Wharton

“If had to do it all over again, I would have pursued a joint JD/MBA and taken courses well beyond the legal curriculum that I indulged in at Penn.”

— Robert L. Friedman, L’67
Senior Managing Director and Chief Legal Officer
The Blackstone Group

“The JD/MBA is two degrees, but at Penn it is treated as a single course of closely integrated study. I am proud to see Penn Law and the Wharton School continue their leadership role in uniting the study of business and law.”

— David Hauser Cameron
L ’08, MBA ’08
Associate, Linklaters LLP

“Some graduates will want to pursue corporate law and corporate finance and others are likely to go in different directions. All of them will be able to navigate and lead in the worlds of business and law, because this is the best way to prepare tomorrow’s business lawyers.”

— Edward Rock L’83
Saul A. Fox Distinguished Professor of Business Law

“As the world becomes more complex, leaders must be able to integrate financial, legal, political and cultural issues like never before. There is an obvious need for people with advanced training in the law to be highly skilled in business, and there is no better place anywhere to study business and finance than the Wharton School.”

— Michael A. Fitts
Dean and Bernard G. Segal Professor, Penn Law



Recent Student Profiles

Q: Why should I pursue a three-year JD/MBA at Penn?

A: Penn Law is the leader in cross-disciplinary legal education and Wharton is the best place in the world to study business. The strengths of our faculties in law and business and the proximity of Penn Law and Wharton, which are within several blocks of each other on the same campus, make Penn the leading choice for an accelerated JD/MBA. Graduates with a JD and an MBA will be qualified to do just about anything: corporate law, investment banking, private equity, hedge funds, and more.

Q: Can I fill out one application, or do I apply to both schools separately?

A: If you are applying for the three-year JD/MBA program, please do not fill out or submit the Fall 2011-First Year JD application through LSAC. Instead, you must apply exclusively through Wharton at www.wharton.upenn.edu/mba/. There, you will find a Law School Application Supplement. Please reference the Law School Application Instructions through Wharton for further important information. Please note: LSAT **and** GMAT are required.

Q: Is there a distinct profile for the current JD/MBA three-year cohort?

A: No. There is no significant academic difference between the overall JD and MBA classes and the three-year cohort.

Q: If denied, can I reapply to the three-year program?

A: Yes, but only if you have not yet matriculated at the Wharton School. Alternatively, you can apply to the four-year JD/MBA after you begin your studies at Penn. The four-year program allows students to spend their first year as either full-time law students or full-time MBA students. Any MBA or Law student can apply for the four-year JD/MBA program during his or her first or second year of study.

Q: Will I receive assistance from career offices in both schools?

A: Yes. You will get the same excellent counseling as any other Law or MBA student in both internship placements and in placements upon graduation.

Student Budget for Three-Year JD/MBA Program (2010/2011)

Tuition	\$72,800	All admitted students will be evaluated for financial aid and considered for all scholarships and grants.
Tech Fee	780	
General Fee	2,152	
Sub Total-Tuition & Required Fees:	\$75, 732	
Room	\$8,652	
Board	4,480	
Miscellaneous	2,639	
Insurance	2,742	
Books	1,275	
Total Budget:	\$95,520	

Penn's JD/MBA students have diverse backgrounds and experiences.

A Strategy Analyst

She grew up in New York City and then attended a New England university, graduating with a BS in Physics. While an undergraduate, she was a production and design editor for the school paper; coordinator and volunteer for a group that provided tutoring in elementary schools for inner-city, under-served schools; and president and manager for the school's equestrian team. During her time as an undergraduate physics major, she worked as an astrophysics research assistant at the Hayden Planetarium in New York City, co-authoring a paper that was published in the *Astronomical Journal*. She also worked as a materials science research assistant, developing MRAM devices using the theory of the Planar-Hall Effect.

Upon graduation, she served for a short period of time as a Teach for America corps member, before joining a news organization as a strategy analyst in the markets division. For approximately the past two years, she worked with the strategy team on CEO-level initiatives including integration activities for the merger, a product portfolio analysis and annual strategy review.

A Trader Who Wants to Work with his Family

Coming from Manhattan, he attended an East Coast university where he majored in psychology, took numerous economics courses, and studied blues guitar.

After college he spent two years at an investment bank, spending his days discussing economic data, analyzing market trends, and executing interest rate and mortgage trades with clients. After his firm's bankruptcy, he worked elsewhere in New York in the same industry before enrolling in the Penn three-year JD/MBA program.

His short-term goals are to grow as a thinker and to learn from the amazing network of students at Penn. His long-term goal is to work with his brother (a Wharton graduate and employee at a firm that works with in the public and private debt) and his father (who owns and manages commercial real estate) in growing his family's business.

A Lieutenant in the U.S. Navy/Future JAG Officer

He was awarded a NROTC scholarship to a southwest university and after graduation took a voluntary six-month leave of absence to serve as a policy intern for his state senate and then as an associate policy analyst for a DC-based advocacy group.

His initial sea tour was in Yokosuka, Japan aboard a Ticonderoga-class guided missile cruiser, followed by duties on a guided missile destroyer. Throughout his naval career, he repeatedly assumed increasing responsibility and garnered awards. He then reported to Tactical Training Group Pacific in San Diego, serving as the Strike Syndicate's Sea-Launched Attack Missile Exercise Division Officer. Here he supervised 18 personnel in the execution of as many as 35 synthetic exercises annually, while instructing for the Tomahawk Tactical Commander's Course, Joint Maritime Tactics Course and Cruise Missile Commander's Course.



Recent Student Profiles

His decorations include the Navy and Marine Corps Commendation Medal (two awards), Navy and Marine Corps Achievement Medal (two awards), National Defense Service Medal, Sea Service Deployment (three awards) and Overseas Service Ribbons (four awards).

He was recently selected to attend Penn Law as part of the Navy's Legal Education Program. Upon completion of his studies he will be re-designated as a Judge Advocate General.

An Engineer Turned Hedge Fund Analyst

He graduated from a university in New York with a degree in electrical and computer engineering. After participating in an engineering co-op program in the technology division of a New York investment firm, he was offered a position in the firm's asset management division, working with their largest institutional clients. After two years, he moved to the quantitative investment strategies team, and worked on creating factors for macro hedge funds. With the JD/MBA degree, he hopes to move away from the purely technical areas of finance to more fundamental based bankruptcy law or distressed investing.

An Investment Banking Analyst

Raised in Newton, Massachusetts, he started his university studies in engineering at a mid-Atlantic university, then transferred into the business school as a sophomore and graduated with a BS in commerce in three years. He later worked as an investment banking analyst in Washington DC and then as an investment analyst in Boston at a commercial real estate investment firm.

After graduating from Penn's JD/MBA program, he plans to begin a career in corporate law, consulting or alternative investments. While at Penn, he hopes to become involved with organizations related to these industries and work on research projects with professors at Penn Law and Wharton.

A Hedge Fund Advisor

He was born in Rochester, New York, and attended a Washington DC university where he majored in mathematics and physics and then completed a one-year master's program at Oxford in financial economics. For the past three years he has been working in Washington DC advising hedge funds on the legal and regulatory risks inherent in corporate mergers and acquisitions. He enjoys soccer, travel, has an interest in foreign affairs, and aspires to run his own proprietary advisory and investment boutique with his brother.

An Engineer and Non-Profit Project Manager

He attended Penn's School of Engineering and Applied Sciences and majored in electrical engineering. After graduating from engineering school he moved to Boston to work at MIT Lincoln Laboratory where he was part of the US Air Force's Red Team, and was tasked with assessing the survivability of US Aircraft against enemy threat. He later joined a non-profit in New York City that uses software and smart urban policy to empower civil society. During his tenure there, he served as a project manager and web developer.

Real Estate or Environmental Business/Law

She graduated from a northeast university with a BA in history of art and architecture, and archaeology. After graduation, she joined an investment banking program in equity capital markets in the New York office, covering both consumer and technology companies, then moving to focus more on just technology companies.

After several years, she transferred to the Hong Kong office to help with the coverage of Korean and Taiwanese companies' equity issuance.

She is looking to focus in real estate and perhaps environmental business/law, and is interested in historical preservation and cultural property (in an archaeological/art history sense).

A Future Investor in Emerging Markets

He attended a university in North Carolina where he majored in political science and was awarded grants to conduct research on EU and NATO expansion at the US Mission to the EU and later at NATO Headquarters in Brussels, Belgium. He was awarded a Fulbright Scholarship to study and lecture at the University of Tartu in Tartu, Estonia. While his focus was on the impact of EU and NATO expansion on Foreign Direct Investment, he was also able to take on other interests including helping to start a web design company. After his Fulbright fellowship he worked at a major investment firm where he spent his first year structuring and selling convertibles and derivatives, and his second year working in the leveraged finance group where he created and sold high yield bonds and leveraged loans for private equity firms. After that position, he switched firms, focusing on their private equity fund and analyzing domestic companies as possible acquisitions.

Recent work experiences reaffirmed his goal to become a principal investor in emerging markets, particularly in Eastern Europe. While he has had some rewarding experiences, he recognizes the need for the refined critical thinking of a legal education as well as the detailed business knowledge offered by Wharton.

A Future Executive

Since college, he worked at two financial institutions. The first focused on consumer, healthcare, and retail investment banking where he honed his corporate finance skills while working with management in these industries to optimize their capital structures. The second, as a private equity associate, let him apply his corporate finance knowledge in the role of an investor. Here he enjoyed the process of creating and executing growth strategies at our portfolio companies. These experiences ultimately made him realize that his career goal is to become a chief executive at his own company.

His key goal is to develop the skills that are critical to his success as an executive. His original plan was to focus on purely business skills at Wharton; however, once he learned of the new three-year JD/MBA program at Penn, he recognized that this dual degree would be the ideal training. While his past career in finance and future education at The Wharton School will cement his strategy, finance, and leadership abilities, he feels that he must also address the key legal skills that a well-rounded executive needs.



Focused on a Career in International Financial Law and Investment

After growing up in Canton, Ohio, he studied economics in the Wharton School while continuing with a pre-medical track in Penn's School of Arts & Sciences. One of his primary extracurricular activities in college involved leading a research project into Lupus, an autoimmune disease, with a team of physicians at the School of Medicine. Ultimately, he decided to focus on and accepted his first job as a financial analyst in New York.

In the mergers and acquisitions group, he applied his skills in financial analysis towards advising large corporate clients on acquisition and divestiture activities. Hoping to put these skills to work in an investment context, he took a position with an investment firm where he was involved with private investments in emerging markets such as China and Kenya as well as media investments in the United States.

Discovering the complexities of evolving legal systems in emerging markets was one of his principal motivations for applying to the JD/MBA program. He looks forward to the next few years at Penn Law and Wharton and hopes to ultimately apply his new skills towards a career in international financial law and investment.

For more information:

www.law.upenn.edu/crossdisc/study/jointdualdegree/ or jdmba@law.upenn.edu



Colleen P. France

Associate Director for JD/MBA Recruitment and Administration

Offices of Admission and Financial Aid
University of Pennsylvania Law School
3400 Chestnut Street
Philadelphia, PA 19104-6204

The Wharton School
3730 Walnut Street
Philadelphia, PA 19104-6340

colleenf@law.upenn.edu
215.898.7400

www.wharton.upenn.edu/mba/admissions/
www.law.upenn.edu/prospective/