



SALE NOTICE (Sale through E-Auction only)

PUBLIC NOTICE FOR E-AUCTION FOR SALE OF MOVABLE –IMMOVABLE PROPERTIES
DATE OF E-AUCTION: 22.06.2015, TIME: 10.00 AM TO 5.00PM.AS SPECIFIED LAST DATE OF SUBMISSION OF EMD & DOCUMENTS IS 19.06.2015 UPTO 5.00PM.

Sale of movable & immovable assets charged to the Bank under the Securitisation And Reconstruction of Financial Assets And Enforcement of Security Interest Act,2002. Whereas, the Authorized Officer(s) of Punjab & Sind Bank had taken possession of the following properties pursuant to the notice issued under section 13(2) on dates mentioned against each account, read along with the Security Interest (Enforcement) Rules,2002 in the following loan account with right to sell the same on “AS IS WHERE IS BASIS “AND “AS IS WHAT IS BASIS” for realization of Bank’s dues and interest as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of powers conferred under section 13(12) of said Act propose to realize the Bank’s dues by the sale of the said properties. The sale will be done by the undersigned through E-Auction platform provided at the web portal <https://www.bankeauctions.com>.

Sr. No.	Name of the Borrower/Guarantors	Description of Property ----- Date of Possession	(1).Reserve price	Outstanding Dues (Inclusive of Interest calculated upto the date mentioned below)+(Pendent-lite & future interest at Contractual rate+ Incidental Expenses)	Date/Time of Inspection	Date/Time of E-Auction
			2).Earnest Money Deposit(EMD)			
			3).Bid Increase Amount			
1.	Borrowers: M/s Intec Electricals Pvt ltd. and	All that part and parcel of Property No. Khata/Khatoni No.	Rs.106.97 Lacs	Rs. 3,15,87,808.23 inclusive of interest up to	<u>15.06.2015</u>	<u>22.06.2015</u> 10.00 AM

M/s Amargun Overseas Pvt Ltd. Directors(s)/Guarantor(s) 1. Sh. Amarjit Sing 2. Smt. Gunita Singh Guarantors: (1) Sh. Manjit Singh Basin, (2) Sh. Jaswant Singh Basin, (3) M/s Intech Appliances Pvt Ltd. (4) M/s A.G. AerovisionPvt Ltd.	77/86 Khasra No. 477/417, Opp. C.S. Zircon Products PvtCopany, Mauza Rampur jattan, Tehsil Nahan Kala Amb, Distt. Simour, Himachal Pradesh, Plot area as per sale deed 3 Bigha 7 Biswa (3.35 Bigha) in the name of M/s Amargun Overseas Pvt Ltd. ----- Possession taken on 06.02.2014.	Rs.10.70 Lacs Rs. 2.00 Lacs	30.04.2013 in the account of M/s Intec electrical Pvt Ltd. & Rs. 5,30,46,955.44 inclusive of interest up to 30.04.2013 in the account of M/s Amargun Overseas Pvt Ltd.	2.00 PM To 3.00 PM	To 11.00 AM	
	All that part and parcel of property No. Plot No. CB-275, Commercial Area, Naraina, New Delhi. in the name of Ms. GunitaDaswal. Area 100 sq. yds. ----- Possession taken on 10.01.2014.	95.00 lacs Rs. 9.50 Lacs Rs. 1.00 Lacs			<u>13.06.2015</u> 2.00 PM To 3.00 PM	<u>22.06.2015</u> 2.00PM To 3.00PM
	All that part and parcel	Rs. 67.00			<u>17.06.2015</u>	<u>22.06.2015</u>

		of the property No. 76, Pocket-F, Sector-2, Bawana Industrial Area, Delhi measuring 250 sq. mtrs, in the name of M/s Intec Electricals Pvt Ltd. ----- Possession taken on 18.12.2013.	lacs Rs. 6.70 Lacs Rs. 1.00 Lacs		2.00 PM To 3.00 PM	11.00AM To 12.00Noon
2.	M/S Arora Industries	Property bearing Shop no.XIII/1193(undivided Half Share) Ground Floor, Bahadurgarh Road Sadar Bazar, Delhi Half share of shop is tenanted. ----- Symbolic possession taken on 11.06.2012.	Rs. 7.50 lacs Rs. 0.75 lacs Rs. 0.50 lacs	Rs. 12,55,687/- as on 31.03.2015 plus further interest, expenses and other charges etc. thereon from 01.04.2015	-----	<u>22.06.2015</u> 11.00 AM To 12.00 Noon
3.	Borrowers M/s Sahni Agencies Pvt. Ltd. Director(s) 1.Sh. Amarjit Singh Sahni 2.Smt. Mandeep Kaur Sahni 3. Sh. Parmider Singh Sahni	All that part and parcel of property bearing no. B-272, Sushant Lok, Phase-I, Gurgaon, Haryana. ----- Possession taken on	Rs. 322.00 Lacs Rs. 32.20 Lacs Rs. 3.00 Lacs	Rs. 10,15,85,821.84/- inclusive of interest up to 31.03.2012 (M/s Sahni Agencies)	<u>18.06.2015</u> 2.00pm To 3.00 pm	<u>22.06.2015</u> 12.00 Noon To 1.00 PM

	<p>Guarantors 1.Sh. Amarjit Singh Sahni 2.Smt. MandeepKaur Sahni 3. Sh. Parmider Singh Sahni 4. Sh. Harpal Singh Bhasin</p> <p>Name of the account Smt. Mandeep Kaur Sahni& Parminder Singh Sahni</p> <p>Borrower Smt. Mandeep Kaur Sahni Sh. ParminderSahni</p> <p>Guarantor Sh. Harvinder Singh</p>	11.03.2015.		Rs.1, 60,87,731/- inclusive of interest up to 31.03.2012 (Mandeep Kaur Sahni&Parminder Singh Sahni.) plus further interest, expenses & other charges etc. thereon.		
4.	<p>Sh. Parmider Singh Sahni Smt. Mandeep Kaur Sahni</p>	<p>Punto Car Bearing Regn. No. HR26 BD 4216, Engine No. 0032314, Chasis no. MCA11815507004190 HPZ, Colour BN White. ----- Possession taken on 11.03.2015.</p> <p>BMW Car Bearing Regn. No. HR26 B5550, Engine No. 01797447, Chasis no. WBAFP- 35090C470541, MODEL 523i TYPE SEDAN, Colour Alpine</p>	<p>Rs. 85,000/-</p> <p>Rs. 8500/-</p> <p>Rs. 1000/-</p>	<p>Rs. 3,49,481/- as on 31/03/2012 plus further interest, expenses & other charges etc. thereon</p> <p>Rs. 28,51,814/- as on 31/03/2012 plus further interest, expenses & other charges etc. thereon</p>	<p>16.06.2015 2.00 PM To 3.00 PM</p>	<p>22.06.2015 1.00PM To 2.00PM</p>

		White. ----- Possession taken on 11.03.2015.				
5.	(1) Sh. Balbir Singh Narula (HUF) (2) ShHarpinder Singh Narula(HUF) (3) ShNarinder Singh Nrula (HUF) (4) ShVirender Singh Narul (HUF)	Land & Building Property, 250 Sq.Yds Bearing No.E-12, South Extension Part-II,NSDE-II, New Delhi standing in the name of (1) ShBalbir Singh Narula (HUF) (2) ShHarpinder Singh Narula(HUF) (3) ShNarinder Singh Narula (HUF) (4) ShVirender Singh Narula (HUF) Property is tenanted. ----- Symbolic possession taken on 21.09.2013	Rs.3700.00 lacs Rs.370.00 lacs Rs.10.00 lacs	Rs.19,60,08,437.00 outstanding as on 31.05.2013 plus further interest, expenses & other charges etc. thereon	-----	<u>22.06.2015</u> 3.00 PM To 4.00 PM.
6.	M/s MadanLal Kuldeep Kumar	Plot No.-648, SushantLok, Phase-I,	Rs.594.00 Lacs Rs.59.40 Lacs	Rs.24297093.32 outstanding as on	<u>16.06.2015</u>	<u>22.06.2015</u>



	Gurgaon, Haryana. ----- Possession taken on 25.07.2014.	Rs.5.00 Lacs	31.07.2002 plus further interest, expenses other charges etc. thereon	2.00pm To 3.00 pm	4.00 PM To 5.00 PM.
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E-Auction Service Providers	E-Auction web site for details	A/c No. for depositing EMD/subsequent payments	Br. IFSC Code	Name of Beneficiary
M/S C1 INDIA PVT LTD, C-104, Sector-2, Noida-201301 (U.P)Tel.+91-120-4746800, +91- 120-4888888 +91-8447533720, ,+91-9810029923/33, Email id : support@bankeauctions.com	https://www.bankeauctions.com	Current Account No.06061100041730	IFSC Code- PSIB0000606	Asset Recover Branch-I, Punjab and Sind Bank Rajendra Place New Delhi

TERMS & CONDITIONS

The Property shall be sold on “AS IS WHERE IS BASIS” and “AS IS WHAT IS BASIS”

1. Auction Sale/Bidding shall only be done through “Online Electronic Mode” through Bank’s approved service provider M/S C1 INDIA PVT Ltd., Noida at the web portal <https://www.bankeauctions.com>. E-auction Tender Document containing online e-auction bid form, Declaration, General Terms & Conditions of online auction sale are available at portal site.
2. The e-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the Bank. The Authorised Officer/Secured Creditor shall not be possible in any way for any third party claims /rights/ dues. However, the intending bidder should make their own independent inquiries regarding the encumbrances, title of properties put on auction and claims/rights/dues affecting the property.



The sale shall be subject to rules/conditions prescribed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

The other Terms & Conditions of the e-auction are published in the following websites,

1. <https://www.bankeauctions.com>.
2. <https://www.psbindia.com>

Place: New Delhi

Authorised Officer

Date: _____



TERMS & CONDITIONS

The Property shall be sold on “AS IS WHERE IS BASIS “and “AS IS WHAT IS BASIS”

1. Auction Sale/Bidding shall only be done through “Online Electronic Mode” through the web portal <https://www.bankeauctions.com> on **22.06.2015 from 10.00 A.M. to 5.00 PM.**
2. Bidders are advised to go through the web portal <https://www.bankeauctions.com> for detailed terms and conditions for E-Auction sale before submitting their bids and taking part in the E-Auction sale proceeding and/or contact M/s C1 INDIA PVT LTD, C-104, Sector-2, Noida-201301 (U.P) Tel.+91-120-4746800, +91-120-4888888 +91-8447533720, ,+91-9810029923/33 Email lsupport@bankeauctions.com and/or contact Sh. J. S. Bhatia (Mobile no.09911664415) Email ID- d0707@psb.org.in.
3. The intending bidders are required to register themselves with the web portal <https://www.bankeauctions.com> and obtain user ID and password, free of cost, well in advance, which is mandatory for E-Auction bidding from M/s C1 INDIA PVT. LTD., C-104, Sector-2, Noida-201301 (U.P) Tel. +91-120-4746800, +91-120-4888888, +91-8447533720+91-9810029923/33 Email ID: support@bankeauctions.com.
4. The intended bidders who have deposited EMD and who require assistance in creating login ID and Password, uploading data, submitting bid , training on e-bidding process etc, may contact the service provider M/s C1 INDIA PVT LTD, C-104, Sector-2, Noida-201301 (U.P) Tel.+91-120-4746800, +91-8447533720, +91-120-4888888,+91-9810029923/33 Email ID : support@bankeauctions.com for availing on line training on E-Auction, free of cost.
5. The properties will not be sold below the reserve price as mentioned in the “Sale Notice.” The interested bidders shall submit their bid along with proof of having deposited the EMD (As mentioned in “Sale Notice”) by accessing the web portal <https://www.bankeauctions.com> through the acquired Login ID and password from M/s C1 INDIA PVT LTD, C-104, Sector-2, Noida-201301 (U.P) Tel.+91-120-4746800, +91-120-4888888 +91-8447533720, +91-9810029923/33 Email ID :



support@bankeauctions.com. The EMD shall be payable through NEFT/RTGS to the following account: **Punjab and Sind Bank Rajendra Place New Delhi, Current Account No.06061100041730 (IFSC Code- PSIB0000606)**

6. The bidders shall upload scanned copies of i)PAN Card ii)Proof of Identification iii)Copy of proof of address iv) Scanned copy of Annexure-II & III (after downloading the same from web portal) after the same are duly filled in and duly signed v)Acknowledgement receipt of RTGS/NEFT by **19.06.2015 before 5.00 P.M.** in the web portal <https://www.bankeauctions.com>
7. Only those bidders holding valid user id and password provided by service provider M/s C1 INDIA PVT. LTD. and confirmed payment of EMD through NEFT/RTGS shall be eligible for participating in the “E-Auction” process.
8. The authorized officer is not bound to accept the highest bid and the authorized officer has the absolute right to accept or reject any or all bid(s) or adjourn or postpone or cancel the E-Auction without assigning any reason thereof or to modify any terms and conditions of this sale without any prior notice and also his decision in this regard shall be final.
9. The property is being sold on “AS IS WHERE BASIS IS “and “AS IS WHAT IS BASIS” and “WITHOUT RECOURSE BASIS” The intending bidders should make their own independent enquiries by themselves to satisfy themselves regarding the encumbrances if any over the property and regarding title of property put on auction and regarding claims/rights/dues effecting the property, prior to submitting their bid. The E-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The authorized officer/bank will not be responsible for any charge, lien, encumbrance, property tax or any other dues to the Government or anybody, in respect of the property under sale.
10. It shall be the responsibility of the bidders to inspect and satisfy themselves about the property before submitting the bid. The inspection of property put on E-Auction may be permitted to intended bidders, at their request, at site on the date of inspection as mentioned in the “Sale Notice”.
11. The interested bidders who have submitted their bid not below the reserve price through online mode by **19.06.2015 up to 5.00 P.M.** shall be eligible for participating in the E-Auction bidding process. Auction will close as per the closing time if no bid comes during last 5 minutes of the auction closing time. In case bids are placed within last 5 minutes of closing of auction, the closing time automatically gets extended to 5 more minutes. This process will continue until there is no valid bid during last 5 minutes and the auction will get closed.
12. The successful bidder shall have to deposit 25% of the highest bidding amount/sale amount, adjusting the EMD already paid, within next working day from the day of E-Auction through NEFT/RTGS to the following account: **Punjab and Sind Bank Rajendra Place New Delhi Current Account No.06061100041730 (IFSC Code- PSIB0000606)**. In case of default in payment of 25% of the sale



amount (Less EMD) within the prescribed period, the entire deposit made by the bidder together with the EMD shall be forfeited without any notice and the property will be resold after issue of fresh sale notice. The defaulting bidder shall forfeit all claims to the property or to any part of the sum for which it may be subsequently sold.

13. The successful bidder shall be required to deposit the balance 75% of the highest bidding amount/sale amount on or before the 15th day of E-Auction or such extended period, as may be agreed upon in writing by and solely at the discretion of the authorized officer, through NEFT/RTGS to the following account: **Punjab and Sind Bank Rajendra Place New Delhi Current Account No.06061100041730 (IFSC Code- PSIB0000606), subject to the confirmation of the Hon'ble High Court of Delhi in C.P. No. 324/2000.** In case of default in payment of remaining 75% of the sale amount within the prescribed period, the entire deposit made by the bidder together with, the EMD will be forfeited without any notice and the property will be resold after issue of fresh sale notice. The defaulting bidder shall forfeit all claims to the property or to any part of the sum for which it may be subsequently sold.
14. On Compliance of terms of sale, the authorized officer shall issue a certificate of sale in favour of purchaser in the same name in which bid is submitted by the purchaser.
15. The EMD(paid through NEFT/RTGS) will be refunded to the unsuccessful bidders within seven days from the date of E-Auction by credit to originating account and such bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).
16. Successful bidder will have to pay all statutory dues /taxes/fees/charges/housing society dues & charges/property tax/ electricity dues/water charges & dues etc. if any. If the bidder requires he should make his own enquiries by themselves regarding any statutory liabilities, various dues from different organizations before participating in the auction. Bank holds no responsibility to provide information about the same.
17. Statutory dues/other dues/all attendant charges including registration, stamp duty/taxes etc shall be borne by the purchaser i.e. successful bidder.
18. Words and expressions used herein above shall have the same meaning respectively assigned to them in SARFAESI Act 2002 and the rules framed there under.
19. Disputes, if any, shall be within the jurisdictions of Delhi Courts only.
20. If the dues of the bank together with all costs, charges and expenses incurred by the Bank are paid on behalf of the borrower or guarantor, at any time on or before the date fixed for E-Auction sale, the sale of asset will be cancelled.



21. Particulars specified in respect of the above said property have been stated to the best of the information of the Authorized Officer/Bank but Authorized Officer and /or Bank will not be answerable for any error, mis-statement or omission in this public notice.
22. Any issue with regard to connectivity during the course of bidding online shall be the responsibility of the bidder and no claim in this regard shall be entertained.
23. The above conditions are in addition to the other terms and conditions available at the website <https://www.bankeauctions.com> of our E-auction provider M/s C1 INDIA PVT LTD.
24. This is also a notice to the borrower/guarantor/mortgagor of the aforesaid loan account about holding of E-Auction for sale on the above mentioned date **22.06.2015**.
25. The prospective bidders will have to submit a combined bid for both items no. (i) & No. (ii) above.

Date: _____

Place: New Delhi

Authorized Officer
Punjab & Sind Bank



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Punjab & Sind Bank

(A Govt. of India Undertaking)

Where service is a way of life