

# First Year B.Com., Degree Examinations

August / September 2014  
(Directorate of Distance Education)

## COMMERCE

### DCA 210: FINANCIAL ACCOUNTING – I

Time: 3hrs.]

[Max. Marks: 70/80

Instructions to candidates:

«ZÁÿÖUÚÚÉ, ÆZEËUÚÁ:

1. Students who have attended 30 Marks Internal Assessment scheme will have to answer for total of 70 Marks.  
30 CAPÚÚÁ DAVj PÁ ÿZÍWAIÁrAÍÁ°è SgÁ<sup>a</sup>Á «ZÁÿÖUÚÚÁ 70 CAPÚÚÁ ÿZÍWAIÁrAÍÁ°è GvÚj, Á ÁPÁ.
2. Students who have attended 20 Marks Internal Assessment scheme will have to answer for total of 80 Marks.  
20 CAPÚÚÁ DAVj PÁ ÿZÍWAIÁrAÍÁ°è SgÁ<sup>a</sup>Á «ZÁÿÖUÚÚÁ 80 CAPÚÚÁ ÿZÍWAIÁrAÍÁ°è GvÚj, Á ÁPÁ.
3. Note: Q.No. 14 OR 15 in Section – D is compulsory for 80 marks Scheme only.  
ÆZEËÉ « ÁÚÁ – rAÍÁ°ÉÁ ÿZÍWAIÁrAÍÁ°è ÁSÍ (14 CXPÁ 15) 80 CAPÚÚÁ ÿZÍWAIÁrAÍÁ°è GvÚj, Á ÁPÁ ÚÉ PkÁÁÁÍÁ.

### PART – A

**I. Answer any Two of the following questions. 5 marks each :** 2 x 5 = 10 Marks

1. Write a note on the following
  - a. Delcredere Commission
  - b. Overriding Commission
2. Write any 5 differences between consignment and joint venture.
3. What is depreciation? Explain the following methods of providing depreciation
  - a. Straight line method
  - b. Reducing or Diminishing Balance method
4. Write a note on :
  - a. Nominal Account
  - b. Personal Account

### SECTION – B

**II. Answer any THREE of the following questions. 10 marks each:** 3 x 10 = 30 Marks

5. What is Single Entry System? Write the merits and demerits of single entry system.
6. Explain the following :
  - a. Account Sales
  - b. Proforma invoice

Contd.....2

7. Pass journal entries for the following transactions:
- March 6 Bought goods from Raju & co. Rs 6000
  - March 8 Bought office furniture for cash Rs 1500
  - March 12 Paid Raju & co. by cheque Rs 4000
  - March 14 Sold goods to Manju Rs 2000
  - March 16 Returned goods to Raju & co. Rs 200
  - March 18 Received from Manju on account Rs 1200
  - March 22 Manju returned goods to us Rs 100
  - March 23 Received commission Rs 400
  - March 26 Paid cash for office stationery Rs 150
  - March 28 Withdraw cash from office for personal use Rs 700
8. From the following balances of Mr. Mohan prepare the manufacturing and trading a/c

Stock at commencement

Raw materials	Rs. 10,000
WIP	Rs. 5,000
Finished goods	Rs. 45,000
Purchase of raw material	Rs. 71,000
Freight and octroi on purchases	Rs. 1,500
Manufacturing wages	Rs 40,000
Motive power and water	Rs. 3,500
Factory rent	Rs. 3,000
Stores consumed	Rs. 2,000
Sales	Rs. 1,57,500
Return outwards (Raw material)	Rs. 1,000
Return inwards (finished goods)	Rs. 2,500

Stock at the end : Raw material Rs 12,000, WIR Rs. 6,000, Finished goods Rs. 57,000

9. A, B and C enter into a joint venture agreeing to divide the profit or losses equally. They contributed Rs 10,000 each and deposited the same in a joint bank account. They bought goods for cash Rs. 25,000. They also bought goods from Harilas Rs. 12,000 on credit. A contributed goods worth Rs. 4,000. They Paid for carriage Rs. 1,500 and for other expenses Rs. 2,300. They sold some portion of the goods for cash Rs. 55,000 and the remaining goods to Mothilal on credit Rs. 5,000 who accepted the bill for this amount. The bill was discounted for Rs. 4,800. They paid the amount due to Harilal and settled their account also. Prepare the necessary ledger accounts.

## SECTION – C

**III. Answer any TWO of the following questions. 15 marks each:** 2 x 15 = 30 Marks

10. Explain any five accounting concepts.
11. From the following Trial balance of Jaikarthik, prepare his Trading and Profit and loss account for the year ending 31/12/2008 and the Balance Sheet as on that date after considering the adjustments.

Particulars	Dr (R)	Cr (R)
Capital	-	50,000
Drawings	10,000	-
Opening stock	25,000	-
B/R	5,000	-
Sales	-	1,62,500
Return inwards	2,500	-
Purchases	1,03,500	-
Return outwards	-	3,500
Sundry debtors	16,200	-
Sundry creditors	-	12,000
Bills payable	-	6,000
Salaries	11,000	-
Wages	9,600	-
Machinery	30,000	-
Furniture	5,000	-
Rent & taxes	3,500	-
Insurance	1,300	-
Printing and stationery	1,500	-
Cash in hand	200	-
Cash at bank	9,700	-
	2,34,000	2,34,000

Adjustments:

- Outstanding expenses:  
Wages Rs 400, Salaries Rs 1,000 & Rent Rs 500
- Insurance prepaid Rs 300
- Write off Rs 200 as Bad Debts and make provision for doubtful debts at 5% on Sundry Debtors.
- Depreciate machinery at 5% & Furniture by 10%
- Closing stock on 31/12/2008 Rs 18,000.

Contd.....4

12. Bajaj company sent 10 scooters to Hubli Agencies on consignment. The cost of each scooter was Rs. 8000. They paid freight Rs. 6,000 and insurance Rs. 4000

During transit one scooter was completely destroyed and the insurance company paid Rs.7000 towards the claim.

Hubli agencies sold 7 scooters at Rs 11,000 each and paid storage and insurance of godown Rs 1300. They sent Rs. 50,000 by bank draft to Bajaj co. it was agreed that the consignee is to get 10% commission on sales.

Prepare the necessary accounts in the books of the consignor and the consignee.

13. Mount Carmel Hospital, Mangalore was newly started on 1.1.2007. the following is the Receipts and Payments Account of the Hospital at the end of the year.

Receipts and Payments A/c for the year ended 31.12.2007

Receipts		Rs	Payments		Rs
To	Subscriptions	20,000	By	Insurance and equipments	24,000
"	Entrance fees	4,000		(purchased on 1.1.07)	
"	Endowment fund	2,00,000	"	Furniture (purchased on	
"	Donations	40,000		1.1.07)	12,000
			"	Diet expenses	3,600
			"	Medicines purchased	2,400
"	Fess from patients	5,000	"	Salaries	10,000
"	Interest from bank	400	"	Office expenses	7,000
"	Miscellaneous receipts	600	"	Government securities	2,00,000
				(Investment of endowment fund)	
			"	Balances C/d	
				Cash	1,000
				Bank	10,000
					11,000
		2,70,000			2,70,000

**Adjustments:**

- Donations are to be capitalised
- Outstanding subscriptions for 2007 Rs. 4,000
- Subscriptions received in advances for 2008 Rs. 2,000
- Office expenses outstanding Rs. 1,000
- Depreciate instruments and equipments at 20% and furniture at 10%
- Stock of medicine as on 31.12.07 Rs. 400.

You are required to prepare the Income and Expenditure Account for the year ending 31.12.2007 and a Balance sheet as on that date.

**SECTION – D**

**Note: Compulsory for 80 marks scheme only**

**IV. Answer any ONE of the following questions:**

1 x 10 = 10 Marks

14. Explain the accounting conventions

Contd.....5

15. Mr. Srinivas carries on a small business but he does not maintain a complete set of account books. He banks all receipts and makes all payments by cheques. The following are the particulars obtained from the records

Receipts	Rs	Payments	Rs
Cash from debtors	36,252	Furniture	1,250
Cash sales	8,250	Drawings	3,000
Additional capital	5,000	Wages	13,450
		Salaries	2,650
		Rent	2,400
		Sundry expenses	5,200
		Paid to creditors	15,250

## Assets and Liabilities

	As on 1.1.11	As on 31.12.11
	Rs	Rs
Furniture	15,000	15,500
Sundry debtors	7,500	12,250
Stock	12,500	6,250
Bank	1,250	?
Sundry creditors	5050	4,800

From the above particulars prepare Trading and P&L a/c for the year ended 31.12.11 and the B/s as on that date.

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Contd.....6

# PERQA D<sup>a</sup> BWU

## «''AUÀ - J

I. AIA<sup>a</sup> AzAzgME JgbÀ Æ<sup>a</sup>UWUÉ GvJ 1j. v<sup>Á</sup> 5 CAPUKÀ:

2 x 5 = 10 Marks

- 1. F PVMEP<sup>a</sup>UWUÉ n<sup>Æ</sup>AtÀ SgE-Àj  
 C. qE<sup>l</sup>qgE PkAA<sup>a</sup>µEi  
 D. M<sup>a</sup>bjí gE<sup>r</sup>AUi PkAA<sup>a</sup>µEi
- 2. <sup>a</sup>À NÚ gP ÁEÉ <sup>a</sup>AvAÚ dAn<sup>Á</sup> GzP<sup>a</sup>UWUgÀ <sup>a</sup>À AIA<sup>a</sup>«zÁz<sup>b</sup>ME LZÀ <sup>a</sup>Av<sup>Á</sup>Á<sup>a</sup>UWU<sup>a</sup>EB SgE-Àj .
- 3. <sup>a</sup>P PK<sup>a</sup> JAz<sup>b</sup>gÀEÀ? F PVME<sup>a</sup> <sup>a</sup>P PK<sup>a</sup> °ÁP<sup>a</sup>À «zÁtUWU<sup>a</sup>EB «<sup>a</sup>j 1.  
 C. ÉÁgÀ «zÁEÀ  
 D. E<sup>½</sup>PÉ «zÁEÀ
- 4. F PVMEP<sup>a</sup>UWUÉ n<sup>Æ</sup>AtÀ SgE-Àj  
 C. ÉÁ«ÁE<sup>r</sup>À Ì SÁVÉ  
 D. Æ<sup>a</sup> ÆE<sup>r</sup>À Ì SÁVÉ

## «''AUÀ - ©

II. AIA<sup>a</sup> AzAzgME <sup>a</sup>AEgÀ Æ<sup>a</sup>UWUÉ GvJ 1j. v<sup>Á</sup> 10 CAPUKÀ:

3 x 10 = 30 Marks

- 5. KP<sup>a</sup>J ÁvAIA<sup>°</sup>È SgAIA<sup>a</sup>À Æ<sup>a</sup>Z<sup>W</sup> JAz<sup>b</sup>gÀEÀ? Cz<sup>b</sup>gÀ CEÁPKÈ<sup>®</sup> <sup>a</sup>AvAÚ CEÁEÁPKÈ<sup>®</sup>UWU<sup>a</sup>EB SgE-Àj .
- 6. F PVMEP<sup>a</sup>UWU<sup>a</sup>EB «<sup>a</sup>j 1  
 C. <sup>a</sup>ÁÁgÁÌ SÁVÉ  
 D. Rj<sup>Á</sup>ç Æ<sup>h</sup>ò
- 7. F PVME<sup>a</sup> <sup>a</sup>P<sup>a</sup>P ÁgUWUÉ dgE<sup>r</sup>À Ì JAn<sup>æ</sup>SgE-Àj
  - <sup>a</sup>IAZiò 6 gAd<sup>a</sup> <sup>a</sup>AvAU PIA<sup>Æ</sup>Æ<sup>r</sup>-AAZ<sup>Á</sup> <sup>a</sup>Á<sup>a</sup>UWU<sup>a</sup>EB PÆEArzN<sup>y</sup> gME. 6000
  - <sup>a</sup>IAZiò 8 P<sup>b</sup>Áj | Aó<sup>Æ</sup>E<sup>a</sup>Æ<sup>r</sup>P<sup>b</sup>g<sup>Ä</sup>tUWU<sup>a</sup>EB °At<sup>a</sup>EB PÆE<sup>r</sup> AO Rj<sup>Á</sup>ç<sup>1</sup>zN<sup>y</sup> gME. 1500
  - <sup>a</sup>IAZiò 12 ZPi<sup>a</sup> <sup>a</sup>ME<sup>®</sup>PA gAd<sup>a</sup> <sup>a</sup>AvAU PIA<sup>Æ</sup>Æ<sup>r</sup>UE ZPi<sup>a</sup> <sup>a</sup>ME<sup>®</sup>PA Æ<sup>a</sup>Av<sup>1</sup>zN<sup>y</sup> gME. 4000.
  - <sup>a</sup>IAZiò 14 <sup>a</sup>AAAd<sup>a</sup> C<sup>a</sup>j UE <sup>a</sup>Á<sup>a</sup>UWU<sup>a</sup>EB <sup>a</sup>AAgAI <sup>a</sup>AArzn<sup>y</sup> gME. 2000
  - <sup>a</sup>IAZiò 16 gAd<sup>a</sup> <sup>a</sup>AvAU PIA<sup>Æ</sup>Æ<sup>r</sup>UE <sup>a</sup>Á<sup>a</sup>UWU<sup>a</sup>EB »AwgAV<sup>1</sup>zN<sup>y</sup> gME. 200
  - <sup>a</sup>IAZiò 18 <sup>a</sup>AAAd<sup>a</sup> C<sup>a</sup>j AZA °At<sup>a</sup>EB<sup>1</sup>AP<sup>j</sup> 1zN<sup>y</sup> gME. 1200
  - <sup>a</sup>IAZiò 22 <sup>a</sup>AAAd<sup>a</sup> C<sup>a</sup>g<sup>Ä</sup> <sup>a</sup>Á<sup>a</sup>UWU<sup>a</sup>EB E<sup>r</sup>AUE »Awj V<sup>1</sup>zN<sup>y</sup> gME. 100
  - <sup>a</sup>IAZiò 23 PkAA<sup>a</sup>µE<sup>r</sup> 1AP<sup>j</sup> 1zN<sup>y</sup> gME 400
  - <sup>a</sup>IAZiò 26 P<sup>b</sup>Áj <sup>a</sup>µE<sup>j</sup> °Atz<sup>a</sup> <sup>a</sup>ME<sup>®</sup>PA Æ<sup>a</sup>Av<sup>a</sup> <sup>a</sup>AArzn<sup>y</sup> gME. 150
  - <sup>a</sup>IAZiò 28 P<sup>b</sup>Áj -AAZ<sup>Á</sup> <sup>a</sup>AvA RaòUE °At<sup>a</sup>EB<sup>1</sup>U<sup>z</sup>AP<sup>Æ</sup>Erzn<sup>y</sup> gME.700
- 8. z<sup>æ</sup> <sup>a</sup>ÆE<sup>°</sup>E<sup>r</sup> gP<sup>g</sup>À F PVME<sup>a</sup> 'Á<sup>^-</sup>ÆE<sup>r</sup>UWU<sup>a</sup>ZÀ Gv<sup>Á</sup>zE<sup>Á</sup> SÁVÉ <sup>a</sup>AvAÚ m<sup>Æ</sup>RAUi SÁVÁIE<sup>EB</sup> vAIA<sup>Á</sup>J 1j.  
 Dg<sup>À</sup> Æ<sup>a</sup> Æ<sup>a</sup> <sup>a</sup>ÁP<sup>À</sup>

PIZAN „A” IAVUMKA	10,000
GvAzEIA° gA°A „A” IAVUMKA	5,000
1zYr1zA°A IAVUMKA	45,000
PIZAN „A” IAVUMKAB Rj AC 1zAY	71,000
Rj AC° A°A°E°E°mi° A°AVAU DPbAAiA	1,500
GvAzEA PKE°	40,000
GvAzEA YP bji° A°AVAU AgA	3,500
YAPj° ArU	3,000
„KEAgii GYAIKEAU	2,000
A°AgAI	1,57,500
A°YA„A PMA» 1zAY (PIZAN „A” IAVUMKA)	1,000
A°YA„A SAcZAI (1zI Yr1zA°A IAVUMKA)	2,500

PbAiA° gA°A „A°A°:

PIZAN „A” IAVUMKA gKE. 12,000, GvAzEIA° gA°A „A°A° IAVUMKA gKE 6,000,  
1zYr1zA°A IAVUMKA gKE 57,000.

9. J, © A°AVAU 1° A°E°A°bA „Aj dAn GzP°A KYbnZAY - A°A° A°AVAU E°P°E°AB „P°AEAV  
°AaPPE°AVAbE° Y°b°A°i°E°S°j°A gKE. 10,000 SAI A°AV°P°E°AB °AQZAY CZEAB dAn °°AZAPi  
S°AV°Ai°A°°E°Y°A°AV°1°Z°AY°E°E°A°b°A°UM°A gKE 25,000 A°E°°Z°A° A°A°UM°E°AB °At°P°E°I° AO Rj AC 1zAYgE  
E°A°b°A°UM°A Z°A° °j° - A°°i° C°Aj° AZA gKE 12,000 A°E°°Z°A° A°A°UM°E°AB „A°°AV° Y°b°q°c° g°AV°Ab°E° J  
C°Aj°A gKE 4,000 A°E°°Z°A° A°A°UM°E°AB dAn GzP°AP°E° P°E°n°b°AV°Ab°E° E°A°b°A°UM°A gKE 1,500  
PKE° A°AVAU E°V°b°E° RZÄÖ gKE 2,300 P°E°n°b°AV°Ab°E° E°A°b°A°UM°A P°E°°A° A°A°UM°E°AB gKE 55,000 P°E°  
A°AgAI A°A°R°Z°AYgE A°AVAU G½Z°A° A°A°UM°E°AB gKE. 5,000 P°E° A°E°W° - A°°i° C°Aj° U°E° „A°°AV°  
P°E°n°b°AYgE° A°AVAU E°Z°P°AV° °°E°AB M°i° P°E°Arg°AV°Ab°E° D °°E°AB gKE 4,800 P°E° r„E°Ami  
A°A°R° „A°AV°Z°E° °j° - A°°i°U°E° P°E°q°A° °P°AZ°A° °At°°E°AB° P°E°I° AO S°AV°Ai°A°E°AB° Y°E° „P°A° A°A°q°A° AVZ°E°  
CUM°P°AZ°A° S°AV°UM°E°AB° V°A°i°Aj° 1.

« °°AUÄ - 1

III. AiA°AZAZbE JgbA° Y°b°U°U°E° GvJ° 1. V°A° 15 CAPUMKA:

2 x 15 = 30 Marks

10. dAIAPAwöPigP bAI AiA°°i° °°A°°E°i°AZA° (V°AY°E° Y°h°), C°Aj°A° m°b°r°AU°i° (A°P°P°Ag°) A°AVAU - A°°A°  
A°AVAU E°P°b° S°AV° E°E°AAP° 31.12.2008 P°E° C°AV°U°E°Y°AP° AV°E° V°A°i°Aj° 1 °AUKE °°A°°E°ii° Z°AI° E°AB  
CzÄ° E°E°AAP°E° V°A°i°Aj° 1 A°AVAU J° - A°°E° A°P°P°Ag°UM°E°AB - P°P°E° V°U°Z°AP°E°Y°A° °P°A°.
11. F P°V°P°A°q°A° V°AY°E°h°-AAZÄ° 31.03.2013P°E° P°E°E°U°E°Y°AP° AV°E° g°Ad°Ag°P° bA° A°AZ°Aj° S°AV°E° - A°°A°  
A°AVAU E°P°b° S°AV° °AUKE CqA°E° Y°b°P°A°i°A°E°AB V°A°i°Aj° 1.





13. 1.1.2007 gAZA aIEAmi PAaBõ-i D, MeaAAUWKEj ER e YAgA P A-ÁVÁ. F aµDZÁ CAVPE dAA aÁVÁU YÁÁW SÁVÉ F PÁPAqAwZÉ

31.12.2007 CAVPE dAA aÁVÁU YÁÁW SÁVÉ

dAA	gE	YÁÁW	gE
aAWPUKA	20,000	GYPgEUKA	
DgA ZA ; A	4,000	(1.1.07 gAZA Rj AÇ <sup>1</sup> zA)	24,000
JAqEÁ aÁAmi xÇü	2,00,000	ÁoEÁYpjt UKA	
zÁEUKA	40,000	(1.1.07 gAZA Rj AÇ <sup>1</sup> zA)	12,000
gEÁVUKAZA SAZA ; A	5,000	qAiAmi RZAÖUKA	3,600
AAQAZA SAZA Sri	400	OµÇUKAEB Rj AÇ <sup>1</sup> zA	2,400
Evjé dAA	600	ASWA	10,000
		PbAj RZAö	7,000
		PAÖj PAj nUKA	
		(JAqEÁ aÁAmi xÇü oKErPj)	2,00,000
		ÁQ c/d	
		EUZA 1,000	
		ÁAPI 10,000	11,000
	2,70,000		2,70,000

Evjé aAA»wUKA:

1. zÁEUKEASaqP AµPjt aAr.
2. 2007 PE ÁQ EgA a aAWPUKA gE 4000.
3. 2008 gA aAWPUKEAB aAAUqP ÁV YqEzAY gE 2000
4. ÁQ EgA a PbAj RZAÖUKA gE 1000
5. GYPjt UKA aÁÁ-É ±ÁPqÁ 20% aÁVÁU ; ÁmEYSirEUKA aÁÁ-É ±ÁPqÁ 10% P Pk oAQj .
6. 31.12.2007 gA CAVPE OµÇUKA ÁPA gE 400  
aAA° EA aAA»wUKAZA 31.12.07 PE CAVUKEA P ÁUÉ DzAAiA aÁVÁU RZAÖ SÁVÉ aÁVÁU D1U dAA Áj YhóvAiAj 1.

«ÁUA - r

KEZEUKA: 80 CAPUKA YEB YhóvE EgA a PqÁAiA YBÜKA

IV. AiA aAZzjgE MAZA YBÜE Gvj 1:

1 x 10 = 10 Marks

14. CPÉAnAUi PEi aEiµEiUKAEB «aj 1.
15. ZÁ ZÁ aÁ, qPqA MAZA AtU a P ÁGÁ, jÉ AwzAY CzPE ASACU ZA J-Áe YÁ, PUKAEB vAiAj 1®E E a jA J-Áe 1ÁPj 1 ZA oÁEAB ÁAPÉ PÁ AwzAY aÁVÁU YÁÁWUKAEB ÁAPI

ZPí a AE®PÁ PÉEnZÁjé P¼PAqÁ P¼V¼ZÁ a AA»wAIÁEÁB PÉEqÁ ÁVZÉ

dAA	gAE	FAAv	gAE
I t¼ZÁ SAZÁ °AE	36,252	! ÁOEÁPjÁt	1,250
a AAÁI cAZÁ SAZÁ °Át	8,250	¼AvPÉ S¼Á zÁV	3,000
°ÉÁPj SAqP Á¼A	5,000	PKE°	13,450
		¼AS¼A	2,650
		¼ÁrUÉ	2,400
		Evjé RZÁDUÁÁ	5,200
		zÁt¼UÉ FAAv¹zÁV	15,250

D¹U a AVÁU dAAÁÁj UÁÁ:

	1.1.11 gAE	31.12.11 gAE
! ÁOEÁPjÁt	15,000	15,500
I t¼UÁÁ	7,500	12,250
zÁ¼ÁEÁ	12,500	6,250
¼ÁAPi	1,250	?
zÁt¼UÁÁ	5050	4,800

CEAAÁEÁ, zÁP¼qÁ Á® c¼UÉ gAE 500 «AA, P r.

a AA° EÁ a AA»wU¼ZÁ 31.12.11 PÉ CAV¼E¼PÁVÉ a P P ÁgÁ SÁVÉ a AVÁU - Á¼E¼U SÁVÉ

a AVÁU D¹U a AVÁU dAAÁÁj FAÁvÁIÁj 1.

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