

GK POWER CAPSULE FOR RBI & NICL

1. RBI CURRENT RATES:

1. Repo Rate: 7.25%

2. Reverse repo Rate: 6.25%

3. CRR – 4%

4. SLR - 23%

5. Bank Rate - 8.25%

6. MSF (Marginal Standing Rate) - 8.25%

RBI's Guidelines for New Bank Licenses:

i. Bank should have 49% cap on foreign holding in new banks and minimum paid-up equity capital is Rs 500 crore.

ii. New banks will have to set up 25% of its branches in unbanked rural areas.

iii. Existing NBFCs, if considered eligible, may be permitted to promote new banks or convert themselves into banks.

iv. The paid-up equity capital should be Rs 500crore and they will have to get listed within three years of operations.

v. The Reserve Bank of India has issued a new series of 50 paisa coins with the rupee symbol and new security features to facilitate easy recognition.

3. Important Points related to RBI:

1. RBI Sign first Currency Swap Agreement with Royal Monetary Authority of Bhutan valid for a period of 3 years, according to this the Royal Monetary Authority of Bhutan can draw US Dollar, Euro or Indian Rupee in multiple tranches up to a maximum of 100 million US dollars or its equivalent.

2. RBI issued a guide lines that all the cheques should be cleared in 2 days.

3. RBI fines three banks: The Reserve Bank imposed a fine of Rs 5 crore on Axis Bank, Rs 4.5 crore on HDFC Bank and Rs. 1 crore on ICICI Bank for **violation of Know Your Customer KYC norms** and anti-money laundering guidelines after inquiring into charges leveled by a online portal Cobrapost.

4. RBI guidelines under Scheme A

i. Under this scheme, RBI gives the approval in case a company establishes a minimum of **1000 ATMs in first year**, twice the number of first year in second year as well as thrice the second year's installation in third year.

ii. According to RBI guidelines, under Scheme 'A', for every three WLAs (White Level Atms) installed in tier-III to VI centres, one can be installed in tier-I to II centres. Of the total WLAs installed in tiers-III to VI centres, a minimum of 10 per cent should be installed in tier-V & VI centres. Till recently, only banks were permitted to set up ATMs as extended delivery channels. RBI then permitted non-bank entities to set up, own and operate WLAs for expanding reach in tiers-III to VI.

NOTE: i. Muthoot Finance to Establish White Label ATMs: Muthoot Finance got in-principal approval from the Reserve Bank of India (RBI) for establishing as well as operating White Label ATMs (WLAS).

ii. The White Label ATMs (WLAs) are the ones which are not owned and operated by the bank but by another non-bank entity.

iii. According to this scheme, Muthoot Finance will establish 1000 ATMs in first year, 2000 in second year and 6000 in third year total **9000 ATMs.**

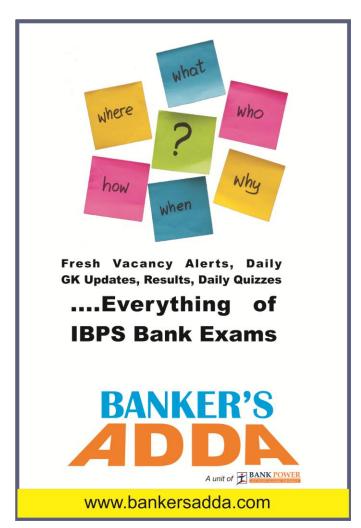
5. RBI has allowed RRBs to open branches in Tier-II cities (Population -50,000 to 99,999 as per 2001 census) without taking its permission

5. RBI hiked the investment limit in government securities by FIIs and long-term investors \$25 billion from \$20 billion and in corporate bonds \$50 billion from \$45 billion

6. Reserve Bank of India (RBI) panel mooted 'India Bill Payment System' (IBPS), a GIRO-based electronic bill payment system (GIRO Government Internal Revenue Order) for payment of dues of essential services, insurance premia, utility payments, taxes, university fees, examination fees and school fees.

7. The Reserve Bank of India (RBI) imposed restrictions on banks to import gold with immediate effect to curb the widening current account deficit (CAD).

8. RBI will launch Inflation Indexed Bonds (IIBs) each month with a maturity period of 10 years from 4 June to wean away investors from gold to paper-based savings instruments



- **9.** Reserve Bank of India (RBI) asked banks to bring all districts in metropolitan areas under the lead bank scheme (LBS) fold. The lead bank scheme, launched way back in 1969, is an integrated mechanism to extend banking services to the doorsteps of consumers, especially the poor.
- **10.** RBI has extended the date for implementation of Basel III by three months i.e., from 1 Jan to 1 April, 2013.
- 7. Reserve Bank of India (RBI) signed a Memorandum of Understanding (MoU) with the State Bank of Vietnam (SBV) for promoting greater co-operation and sharing supervisory information, between the two supervisors.
- **8.** According to the RBI directive, Amanath Cooperative Bank can conduct a financial transaction of not more than Rs. 1,000 per account a day. Besides, the bank has been stopped from accepting deposits till further orders
- **9.** In order to promote lending to priority sectors, the Reserve Bank has allowed urban co-operative banks (UCBs) to grant unsecured loans up to 25 % of their assets if certain conditions are met.
- **10.** India and Japan signed a currency swap agreement for up to 15 billion dollars to address short-term liquidity problems. The bilateral swap arrangement (BSA) has been inked between the Reserve Bank of India and the Bank of Japan.
- **11.** RBI said NBFCs operating infrastructure finance companies (IFCs) can now avail themselves of overseas borrowings up to 75 % of their owned funds without its approval.
- **12.** RBI has launched a website explaining ways to detect counterfeit notes. With a tagline 'Pehchano Paise Ki Boli, Kyunki Paisa Bolta Hai'.
- **13.** Former RBI Governor Y V Reddy will be the Chairman of 14th Finance Commission; the 13th Finance Commission was headed by former Finance Secretary Vijay Kelkar.
- **14.** RBI has issued a new series of 50 paisa coins with the rupee symbol and new security features to faciliatate easy recognition. It clarified that 50 paisa coins will remain in use
- **15.** Government has extended the term of the Anand Sinha Deputy Governor of RBI
- **16.** RBI to launch 10 plastic notes in 5 cities Kochi, Mysore, Jaipur, Bhubhaneshwar and Shimla.



4. Important Points related to Insurance sector:

 Life Insurance: Life insurance is a contract between the policy owner and the insurer, where the insurer agrees to reimburse the occurrence of the insured individual's death or other event such as terminal illness or critical illness. The insured agrees to pay the cost in terms of insurance premium for the service.

The contract is valid for payment of the insured amount during:

- i. The date of maturity, or
- ii. Specified dates at periodic intervals, or
- iii. Unfortunate death, if it occurs earlier.

Major types of insurances are as mentioned below:

- i. Life insurance
- ii. Automobile insurance

- iii. Health insurance
- iv. Credit insurance
- v. Property insurance

Insurance companies can be categorized into two main divisions which are as follows:

- **i. General Insurance Companies:** They provide all types of insurance apart from life insurance.
- **ii. Life Insurance Companies:** The companies, dealing with life insurance, pension products and annuities are life insurance companies.

2. Regulatory body & authorities of Insurance:

i. Insurance regulatory and development authority (IRDA) is the regulatory body of Insurance sector In India.

Chairman of IRDA - TS Vijayan

- ii. The IRDA was incorporated as a statutory body in April, 2000.iii. The IRDA opened up the market in August 2000 with the invitation for application for registrations.
- iv. Foreign companies were allowed ownership of up to 26%.
 v. In December, 2000, the subsidiaries of the General Insurance Corporation of India were restructured as independent companies and at the same time GIC was converted into a national re-insurer. Parliament passed a bill de-linking the four subsidiaries from GIC in July, 2002.
- **vi.** At present there are 24 general insurance companies including the ECGC and Agriculture Insurance Corporation of India and 23 life insurance companies operating in the country.
- **vii.** The insurance sector is a colossal one and is growing at a speedy rate of 15-20%. Together with banking services, insurance services add about 7% to the country's GDP.
- 3. About GIC (General Insurance Corporation of India): GIC is the sole reinsurance company in the Indian insurance market with over three decades of experience. GIC has its registered office and headquarters in Mumbai. Chairman & MD of GIC A.K. Roy i. The entire general insurance business in India was nationalised by General Insurance Business (Nationalisation) Act, 1972 (GIBNA).
 - **ii.** General Insurance Corporation of India (GIC) was formed in pursuance of Section 9(1) of GIBNA. It was incorporated on 22 November 1972 under the Companies Act, 1956 as a private company limited by shares. GIC was formed for the purpose of superintending, controlling and carrying on the business of general insurance.
 - **iii.** GIC Re has a rating of A- (Excellent) from A. M. Best for its financial strength
 - **iv.** After a process of mergers among Indian insurance companies, four companies were left as fully owned subsidiary companies of GIC which are mention below:
 - 1. National Insurance Company Limited (NICL): is one of the largest and fastest growing general insurance companies in India. The company headquartered at Kolkata was established in 1906, and nationalized in 1972.
 - i. After nationalisation in 1972, NICL operated as a subsidiary of General Insurance Corporation of India (GIC).

Chairman of NICL - Shri NSR Chandraprasad

ii. NICL was spun off as a distinct company under the *General Insurance Business (Nationalisation) Amendment Act* in 2002.

- **iii.** In April, 2004, NIC signed an agreement with Nainital Bank for distribution of its general insurance products through the bank's branches in Uttarakhand, Haryana and New Delhi.
- **iv.** National Insurance Company Ltd (NIC) is one of the leading public sector insurance companies of India, carrying out non life insurance business.
- v. NIC's foreign operations are carried out from its branch offices in Nepal.
- vi. As of 2010, NICL has a AAA rating from Indian rating agency, CRISIL, a subsidiary of Standard and Poor's Company

NICL has a range of coverage policies targeting different sectors

- **i.** Personal Insurance policies include medical insurance, accident, property and auto insurance coverage
- **ii.** Rural Insurance policies provide protection against natural and climatic disasters for agriculture and rural businesses
- **iii.** Industrial Insurance policies provide coverage for project, construction, contracts, fire, equipment loss, theft, etc.
- **iv.** Commercial Insurance policies provide protection against loss and damage of property during transportation, transactions, etc
- 2. The New India Assurance Company Limited: The New India Assurance Co. Ltd., based in Mumbai is one of the

five Government-owned assurance companies of India. It was founded by Dorab Tata in 1919, and was nationalised in 1973.

Chairman& MD: Shri G. Srinivasan (headquarter –Mumbai)

i It is the "largest general insurance company of India on the basis of gross premium collection inclusive of foreign operations".

- ii. New India Assurance operates both in India and foreign countries. In the recent past it has collaborated with some of the leading public sector banks of India such as State Bank of India, Central Bank of India, Corporation Bank and United Western Bank to increase its distribution network.
- <u>3. The Oriental Insurance Company Limited:</u> was incorporated at Bombay on 12th September 1947.
- i. The Company was a wholly owned subsidiary of the Oriental Government Security Life Assurance Company Ltd and was formed to carry out General Insurance business.
- **ii.** The Company was a subsidiary of Life Insurance Corporation of India from 1956 to 1973 (till the General Insurance Business was nationalized in the country).
- iii. In 2003 all shares of our company held by the General Insurance Corporation of India has been transferred to Central Government.
- Chairman & MD: Dr. A.k Saxena (headquarter -New Delhi)
- **4. United India Insurance Company Limited(UIIC):** is the one among the 4 public General Insurance Companies of India and a leading General Insurance player including public and private sector.
- i. With the networth of Rs 4,587 crores as on September 30, 2011, The company has more than three decades of experience in Non-life Insurance business.
- **ii.** It was formed by the merger of 22 companies, consequent to the nationalisation of General Insurance companies in India. Its Head Quarters is at Chennai, India. **Chairman & MD: Shri Milind A Kharat.**

5. <u>UNION BUDGET 2013-14</u>

The Union Budget 2013-14 presented by Finance Minister P Chidambaram.

Amount Allotted for Major Sectors:

		Amount
SNO.	Sector	(in Crores)
1.	Total budget	1665297
2.	Planned expenditure	555322
3.	Unplanned expenditure	1109975
4.	Kisan credit card	7 Lac
5.	Defence	203672
6.	Rural development Scheme	80194
	Human resource	
7.	department(HRD)	65869
8.	MGNREGA	33000
9.	Sarva shiksha abhyan	27258
	Pradhan mantri gram sadak	0.1700
10.	yojana	21700
	RIDF(Rural Infrastructure	
11.	Development Fund)	20000
12	Integrated child development	17700
12.	scheme	17700
13.	Drinking water and sanitation	15260
14.	Indira Awaj Yojana	15184
15.	JNNURM	14873
16.	Public sector banks	14000
17.	Mid day meal	13215
18.	SIDBI	10000
	Agriculture development	
19.	project	9954

- 1. The revised expenditure target is Rs 14,30,825 crore.
- 2. No change in income tax slabs.
- 3. Relief of Rs 2,000 for tax payers in tax bracket of Rs. 2-5 lakh.
- 4. Headline WPI inflation to 7 % and core inflation to 4.2 %.
- 5. Average economic growth rate in 11th Plan period is 8 %, highest ever in any Plan period
- **6.** Rs 14,873 crore for JNNURM for urban transportation in 2013-14 against Rs 7,880 crore in the current fiscal.
- Current year's economic growth rate will be below India's potential growth rate of 8 %.
- 8. Concessional 6% interest on loans to weavers.
- 9. Tax free bonds issue to be allowed up to Rs 50,000 crore in 2013-14
- **10.** Rs 500 crore would be allocated for addressing environmental issues faced by textile industry.

11. Fiscal deficit:

- i. Fiscal deficit 5.2 % of GDP in 2012/13.
- ii. Fiscal deficit 4.8 % of GDP in 2013/14.
- iii. Fiscal deficit 3 % by 2016/17

12. Revenue Deficit:

- i. Revenue Deficit 3.9 % 2012-13.
- ii. Revenue Deficit 3.3 % 2013-14.
- iii. Revenue deficit -1.9% by 2016-17.
- iv. Taxes: Service tax (12%), Custom duty (10%) & Excise duty (12%) remains unchanged.
- v. Tax benefits in RGESS extended to 3 years:

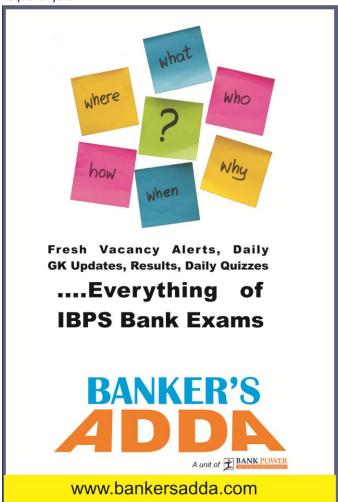
13. Rajiv Gandhi Equity Savings Scheme (RGESS)

- 1. The Rajiv Gandhi Equity Savings Scheme (RGESS) will be liberalised to enable first time retail investors to invest in mutual funds and listed shares and not in one year alone, but for three successive years.
- **2.** Under the scheme, an individual with an income of less than Rs 12 lakh would get tax incentives for investing up to Rs 50,000 in the stock market.

3. Also, the limit for investors wanting to invest in RGESS has been raised to Rs 12 lakh from Rs 10 lakh earlier.

ECONOMY NEWS: (INDIA & WORLD)

- World Bank to provide \$84 million Loan to Bihar for Panchayat Strengthening Project
- 2. The State Bank of Travancore launched a new service for its customers doorstep banking. Customers who opt for this service have to just ring up the bank and inform it that money has to be deposited and soon the bank's vehicle along with its staff will arrive at the doorstep to collect the amount. The minimum pick-up will be Rs. 5 lakh and the maximum would be Rs. 20 million.
- At present India's foreign exchange reserves is \$ 293.84 hillion
- 4. India WPI-based inflation in May falls to 4.7%:
- 5. World Bank to provide \$255 mn loan for AIDS control proj: An agreement for loan of USD 255 million (equivalent) from World Bank for the 'National AIDS Control Project (NACP-IV)' was signed in New Delhi between India and the World Bank
- **6.** India retains world's 3rd most attractive FDI destination slot. India was ranked after China and United States
- 7. CAD touches record high of 4.8% in 2012-13
- 8. Canara Bank to open MSME (Micro, Small, and Medium Enterprises) branches in Tiruchi, Perambalur
- Axis Bank launches co-branded credit card that offers a blend of insurance and a number of travel benefits for international frequent flyers.



11. IIFCL Mutual Fund launched its maiden infrastructure debt fund (IDF) scheme with the support of investors viz. Canara Bank and

- HUDCO being the strategic investors and Corporation
 Bank, Oriental Bank of Commerce & IIFCL being the other
 investors. Chairman of IIFCL S.K. Goel
 NOTE: India Infradebt Limited (Infradebt), India's first
 Infrastructure Debt Fund (IDF) under the Non-Banking Finance
 Company structure, achieved the distinction of being first IDFNBFC to get the 'CRISIL AAA' credit rating.
- **12.** China, Britain set up currency swap line: China has expanded its currency convertibility to Britain as the central banks of the two countries signed a three-year sterling-yuan currency swap line to boost bilateral trade and financial stability.
- **13.** Yes Bank launches "Incredible India Travel card" in association with the Tourism Ministry.
- **14.** According to OECD: India has probably surpassed Japan to become the world's third largest economy after the US and China
- **15.** Retail inflation, measured by the Consumer Price Index (CPI), slipped markedly by one percentage point to 9.39 per cent in April this year from 10.39 per cent.
- **16.** Indian economy is projected to grow by 6 per cent in the current fiscal: World Bank
- 17. Vijaya Bank is the first bank which announced that its Risk Management Department has received ISO 27001 certification from the British Standards Institute.
- 18. NMDC Ltd. and IndusInd Bank were included in the CNX Nifty index of the National Stock Exchange (NSE), replacing Wipro and Siemens
- Current account deficit (CAD) widened to a record high of 6.7 per cent of the GDP (gross domestic product) in the October-December quarter this fiscal.
- **20.** The World Trade Organization (WTO) cut its forecast for global trade growth in 2013 to 3.3 per cent from 4.5 per cent.
- **21.** YES Bank has been awarded the Financial Institutions Syndicated Deal of the Year 2012 in its Asia Pacific Region.
- **22.** "Tatkal" scheme is launched by SBI (State Bank of India) that enables the people to transfer money to their families in their native towns and villages without actually opening an account.
- **23.** Consumer price index-based (CPI) retail inflation finally eased to 10.39 per cent in March from 10.91 per cent in February
- **24.** World Bank Said: India is the largest recipient of remittances in the world, receiving \$69 billion in 2012
- **25.** Prime Minister's Economic Advisory Council (PMEAC) pegged the GDP (gross domestic product) growth rate for the current fiscal year at a realistic 6.4 per cent
- **26.** The Foreign Investment Promotion Board (FIPB), headed by DEA Secretary Arvind Mayaram, approved the proposal of Air Asia's India investment plans, which allows up to 49 per cent FDI. Rs 80 crore is initial investment.
- **27.** The taxation authorities in India has made E-filing mandatory for all the taxpayers in the country who earn more than Rs. 5 lakh per annum to file their tax returns online.
- **28.** Coal India Ltd will invest Rs 7,500crore to develop railway infrastructure in Chhattisgarh, Jharkhand and Odisha.
- 29. IRCTC introduced Interbank Mobile Payment System.
- **30.** India and World Bank Signed 500 Million Dollar Deal for Shiksha Abhyan.
- **31.** The Govt. has increased the capital base of India's apex development bank NABARD to Rs 20,000 crore from existing Rs 5000 crore.
- **32.** According to IBA (Indian Banking Association) guidelines duration of education loans would be increased 7 10 yrs. In special case it would extend to 15 yrs.

- **33.** India ranked 5th On the List of High Net worth Individuals, according to the Knight Frank Wealth Report 2013.
- **34.** Govt approved Rs 12,517cr (December 2012) capital infusion in PSU banks to meet BASEL III norms.
- 35. Maharatna status for BHEL and GAIL.
- **36.** Govt. declared use of MGNREGA linked Post Office Accounts for Direct Cash Transfer.
- **37.** P. Chidambaram launched Rajiv Gandhi Equity Savings Scheme (RGESS) in Mumbai
- **38.** ADB gave 100 Million US Dollar Loan to Uttarakhand for the urban infrastructure programme.
- **39.** The government signed a \$60 million loan agreement with the World Bank to improve watershed operations in seven districts of Karnataka.
- **40.** MCX-SX became the third full-fledged equity bourse after BSE and NSE in the country.
- 41. SEBI has introduced electronic IPOs from January 1, 2013.
- **42.** Indian banks would need Rs 3,90,000-5,00,000 crore capital over the next six years in the wake of Basel III capital regulations announced by the RBI.
- **43.** After SBI and NABARD ownership of National Housing Bank (Now RBI hold 100% share) will be transferred from RBI to Government.
- **44.** India will help Sri Lanka to establish special economic zone in automobile and pharma.
- India signed an agreement with Belgium for the modernization of the Indian Railways.
- **46.** India and Russia signed pacts on Economic Ties for \$2 billion Investment Fund.
- **47.** The ADB has offered \$150 million loan for the expansion of railway tracks and to improve overall service in the country.
- **48.** National Savings Certificate matures at the end of 5 years.
- **49.** ADB announced to provide \$74.8 million loan to improve road connectivity in the North East states.
- **50.** India and Pakistan have agreed to allow two banks each from both, the countries to set up branches across the border. The two Indian banks are SBI and Bank of India and two Pakistani banks are National Bank of Pakistan and United Bank Ltd.



- **51.** Bank of India opened its 1st Branch in South Africa.
- **52.** LIC Housing Finance has launched a new home loan product called "Bhagyalakshmi" for women home seekers.
- **53.** The Delhi Metro Rail Corporation (DMRC) will implement the Rs.5,182-crore Kochi Metro Rail project with E.Sreedharan as its Principal Adviser.
- **54.** Govt. postponed the implementation of GAAR by two years to April 1, 2016.
- 55. The Indian tea industry has finally breached the 1 billion kgmark in production.
- **56.** SBI opened its 2nd branch in China (Tianjin), While 1st in Shanghai.
- **57.** Gujarat has topped in terms of governance and inclusive growth in Economic Freedom of the States of India 2012'.
- **58.** ICICI Partnered With Aircel to Launch Mobile Banking Service.

- **59.** Madhya Pradesh is the first State to fully utilize tourism plans funds.
- **60.** SEBI allowed mutual funds to park 20% in gold deposit schemes.
- 61. Bharat Heavy Plate & Vessels Ltd. (BHPV) Merged With BHEL.
- **62.** P Chidambaram has launched the Centralized Processing Cell for Tax Deducted at Source (CPC-TDS).
- **63.** Union Govt. announced to spend Rs. 1000 crores in the current financial year to increase rice production in the eastern states.
- **64.** ADB to provide \$300 million loan to Chhattisgarh for overhauling roads
- 65. NSE ranked 12th in the world Stock Exchange List
- **66.** World Bank will provide India \$3-5 billion assistance annually over the next four years to help eradicate poverty and improve healthcare mainly in the low-income states

7. FDI LIMITS IN DIFF. SEC:

List of Limits in Various Sectors (in Percentage)			
Defence	26	Private Sec. Banks	
Pension	49	Multi Brand	
Insurance	49	Tourism	
Print Media	26	Pharmaceuticals	
Civil Aviation	49	FM Radio	
Public Sec. Banks	49	Telecommunication	

Note: The Department of Telecommunication (DoT) is likely to soon move a cabinet note for 100 percent FDI in telecom services.

8. <u>India ranking in different Indexes:</u>

- 1. Global Hunger Index- 66
- 2. Global Peace Index 141
- 3. Human Development Report 136
- 4. Global Corruption Index 94
- 5. Global Competitiveness Index-**59**th for 2012.

9. World Bank Global Forecast:

- 1. 2.3 % global GDP growth in 2012
- 2. 2.2 % global GDP growth in 2013 earlier projected 2.4%
- $\textbf{3. 3.1} \% \ \text{global GDP growth in } \textbf{2014}$
- 4. 3.3 % global GDP growth in 2015

World Bank Forecast GDP growth rate for India:

- 1. 5.7% in 2013-14
- **2.** 6.5% in 2014-15
- **3.** 6.7% in 2015-16

10. IMF Forecast:

- **1. According to IMF** the global economy will expand 3.3 percent this year, less than the 3.5 percent forecast in January 2013.
- 2. IMF slashed Economic Growth Rate of India to 5.7 percent from 5.9 percent for 2013 and forecast 6.2 percent for 2014 NOTE: Reserve Bank pegged GDP (Gross Domestic Product) growth rate for the current fiscal at 5.7 per cent, significantly lower than the Finance Ministry's forecast of 6.1 to 6.7 per cent for 2013-14

11. COMMITTEE IN NEWS:

- Committee Set Up On Uttarakhand Floods: The committee will be headed by AK Ganju (Chairman, Ganga Flood Control Commission, Patna)
- 2. JS Mathur committee: to revise Newspaper Advertisement Rates.
- 3. K. Ratna Prabha : Committee on indecent depiction of women in media
- Mukul Mudgal Committee: looking into US giant Walmart's lobbying activities to enter India

- 5. Mukul Mudgal Committee: to look at process of film clearance
- MBN Rao Committee: to prepare the blueprint of India's first women's bank
- SK Srivastava Committee: to formulate a policy on public-private partnership model to raise coal output
- K M Chandrasekhar Committee for rationalization of foreign investment norms
- Arvind Mayaram Committee —for giving clear definitions to Foreign Direct Investment (FDI) and Foreign Institutional Investment (FII),
- **10.** Janakiraman Committee To investigate the security transactions of the bank
- MS Ahluwalia committee to evaluate aspects related to set up of Nalanda University
- **12.** Sitakant Mahapatra committee for inclusion of Bhojpuri language in eighth schedule of constitution
- **13.** N R Narayana Murthy committee for evaluation of corporate sector participation in Higher Education.
- **14.** C Rangarajan committee for poverty scale estimates in the country
- **15.** MB Shah committee for inspection of illegal mining activities
- **16.** N Rangachary committee to examine taxation policies for I.T. sector
- **17.** Parthasarathi Shome committee implementation of GAAR (General Anti Avoidance Rule).
- 18. Deepak Parekh committee for Financing Infrastructure sector
- Naresh Chandra committee 14 member task force on security issues
- 20. Bhandari Committee Reconstruction of RRBs
- 21. RS Gujral Committee suggest measures to boost MSME exports.

12. Important Points: India & World

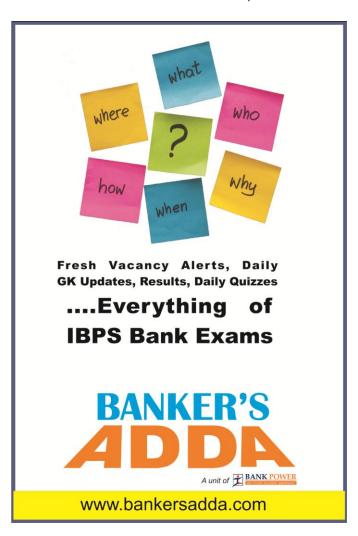
- 1. Croatia becomes 28th EU (European Union) member state
- Tajikistan has become 159th member of the World Trade Organisation
- ONGC to look after six monuments: The Tourism Ministry has roped in ONGC to maintain cleanliness and hygiene at six tourist destinations across the country, as part of its Clean India campaign.

ONGC will adopt six monuments -

- 1. Taj Mahal at Agra,
- 2. Ellora Caves and
- 3. Elephanta Caves in Maharashtra,
- 4. Red Fort in Delhi,
- 5. Golkonda Fort in Hyderabad
- 6. Mahabalipuram in Tamil Nadu.
- 4. Up to 5 per cent of world GDP lost due to malnutrition: UN Food and Agriculture Organization (FAO) said Up to five per cent of global economic output may be lost due to malnutrition.
- 5. "IRNSS-1A, India's first ever dedicated navigation satellite launched blasted off from the Satish Dhawan Space Centre in Sriharikota.
- 6. India to be world's most populous country by 2028: UN
- 7. Nicobar Islands declared world biosphere reserve. The United Nations Educational, Scientific and Cultural Organisation (Unesco) has declared and designated the Nicobar Islands in India as a world biosphere reserve under its Man and the Biosphere Programme.

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- 8. US imposes sanctions on Iran's petrochemical industry
- **9.** PrePex: Device to slow AIDS spread: The World Health Organisation (WHO) has approved a first-of-its-kind, non-surgical circumcision device PrePex to forestall the spread of AIDS.



- **10.** Premlata Agrawal, first Indian woman mountaineer to scale 7 continental peaks
- 11. Raghav Joneja youngest Indian to climb Everest
- **12.** Arunima Sinha became India's first woman to conquer Mt. Everest on a prosthetic leg
- **13.** Yuichiro Miura, a Japanese mountaineer, became the oldest person to reach the summit of Mount Everest at the age of 80.
- **14.** New Zealand Foreign Minister Murray McCully visited India on 4th June
- **15.** Argentinian Foreign Minister Hector Marcos Timerman visited India on June
- **16.** Foreign Minister of Cuba Bruno Rodriguez Parrilla visited India in May
- **17.** Foreign Minister of Portugal, Paulo de Sacadura Cabral Portas Visited India in March
- **18.** Andhra Pradesh ties with MIT Massachusetts Institute of Technology (MIT) for better education in State
- **19.** Former Slovenia PM (Janez Jansa) has been convicted of corruption and sentenced to two years in prison
- 20. NASA on new mission to study the sun

- **21.** Country's highest Krishi Vigyan Kendra (KVK) will be set up at Nyoma, Leh district of Jammu and Kashmir at a height of about 14 thousand feet.
- 22. India's First all-women police station opens in Arunachal Pradesh
- **23.** Dhoni makes it to Forbes' list of highest-paid athletes, Tiger Woods claiming the top-most position followed by Roger Federer at USD 71.5 million.
- **24.** The President of India, Pranab Mukherjee laid the foundation stone of Atal Bihari Vajpayee Hindi University at Bhopal.
- **25.** President Pranab Mukherjee laid foundation stone of Nirbhaya Bhawan, the permanent headquarters of the National Commission for Women at a function in New Delhi
- **26.** The world's tallest twisted tower, the Infinity Tower was launched in Dubai Marina on 10 June 2013.
- **27.** End of the Telegram Era: BSNL to shut the 160-year old service of Telegram from 15th July.
- 28. Indo-Russian INDRA 2013 military exercise is scheduled to take place in October 2013 at Mahajan field firing range of Rajasthan in India



- 29. China launches Fifth manned space mission: 'Shenzhou-10'
- **30.** Tsunami Warning System installed at Rangachang in Andaman and Nicobar Islands
- **31.** Ashok Shah and Vijay Chaudhary won the Award at the World Street Food Congress
- **32.** Foreign Minister of Argentina, Hector Marcos Timerman has arrived India on a four-day visit.
- **33.** China Developed the Fastest Computer of the World Called Tianhe-2, it replaced US machine called Titan, which was earlier said to be the fastest computer of the world.
- 34. World's highest wind tunnel (InFlight) to open in Dubai
- 35. Ruma Chatterjee, National Cycling Coach killed in Road Accident
- **36.** Scientists Discovered New Language Called Light Warlpiri in Northern Australia.
- **37.** Reliance Capital becomes first company to suspend gold sales
- **38.** Six Rajasthan Forts in World Heritage list of UNESCO: The six majestic forts include Amber (Jaipur), Kumbhalgarh, Chittorgarh, Jaisalmer, Ranthambhore (Sawai Madhopur) and Gagaron (Jhalawar).
- **39.** PepsiCo India Region President Manu Anand has quit the company after working with the company for 19 years.
- 40. The President Mr. Pranab Mukherjee has inaugurated first Gas based Power Plant at Palatana in Tripura. The Rs 9000 crore project set up by ONGC—Tripura Power Corporation (OTPC) would produce 363.3 MW in the first phase.
- 41. Italy Became 5th Country To Ratify Istanbul Convention which aims to combat violence against women. The other countries that have ratified the Istanbul Convention are EU candidate countries Turkey and Montenegro, and EU potential candidate country Albania.

- **42.** The Indian Army launched a website suryahopes.in to provide updates on the whereabouts of people stranded in disaster-hit Uttarakhand.
- **43.** Train connecting Jammu to Kashmir Valley flag off:The newly constructed station in Banihal, 125 km from summer capital Srinagar, flagging off the first train which will pass through 11 km tunnel through Pir Panchal range.
- **44.** Oprah tops Forbes most powerful celebrity list: Oprah Winfrey was named the most powerful celebrity by Forbes, heading the six women and four men who make up the top 10.

Top 10 Forbes most powerful celebrity

Oprah Winfrey
 Lady Gaga
 Steven Spielberg
 Beyonce Knowles

5. Madonna 6. Taylor Swift

7.Bon Jovi9.Justin Bieber10. Ellen DeGeneres

- **45.** Pipavav port, the first private sector port of India located in Saurashtra, Gujarat, remained at the top most position for second year in a row in FY13 on the basis of quantity. It is situated in Saurashtra, Gujarat, at a distance of 90 km South of Amreli
- **46.** Assam kicks off religious tourism with Ambubachi Mela: . Ambubachi is the most important festival of Kamakhya temple.
- **47.** Railways launched SMS-based ticketing with two dedicated numbers 139 and 5676714 for the service.
- **48.** Communist Party of India (CPI) becomes first party to respond to RTI application
- **49.** Taj Mahal: ranked 3rd among top landmarks in the world: The top two places were Machu Picchu Peru and Angkor Wat in Cambodia respectively
- Kannada UR Ananthamurthy was the only Indian to be shortlisted for the Man Booker International Prize(2013) award.
- **51.** Prime Minister Manmohan Singh on 30 May 2013 was elected to the Rajya Sabha for the fifth time from Assam.
- **52.** China launched a communications satellite called Zhongxing-
- **53.** India successfully test fired BrahMos supersonic cruise missile 290-km range
- **54.** The Prime Minister of India, Manmohan Singh laid the foundation stone of the Indian National Defence University (INDU) at Binola, Gurgaon.
- **55.** Sahara India Pariwar created a new Guinness World Record on 6 May 2013 when its 121653 staff and workers sang India's national anthem Jana Gana Mana in union at Lucknow.
- **56.** The World Bank awarded \$2 million (Rs. 10.74 crores) to 20 organisations including ASHA, working in the sectors of financial inclusion, trafficking, health, education and livelihood.
- 57. The Cabinet approved the proposal to start afresh the bidding process to set up the electric locomotive factory at Madhepura and diesel locomotive factory at Marhoura in Chapra
- **58.** The Union Cabinet approved the Rs. 22,507-crore National Urban Health Mission (NUHM) that seeks to address healthcare challenges in towns and cities with focus on urban poor.
- **59.** India announced its participation in the Chabahar port project in Iran

- **60.** Britain launched a new "super priority" same-day visa service for Indian business travelers and cash-rich frequent flyers.
- **61.** Myanmar President Thein Sein becomes the first leader of his country to visit the White House in nearly half a century.
- **62.** Facebook became a full member of the Global Network Initiative, a non-governmental organisation promoting Internet freedom and privacy rights.
- **63.** Central Detective Training School (CDTS) will be set up in Ghaziabad.
- **64.** Gujarat Chief Minister Narendra Modi inaugurated a Lakulish Yoga University in Ahmedabad has been setup by the Surendranagar-based Life Mission Trust
- **65.** The Union government has given the nod to a proposal to grant the Rajaji National Park in Uttarakhand the status of a tiger reserve.
- 66. SAARC Film Festival held in Colombo (Sri Lanka): Indian film "Paan Singh Tomar" won the best Feature Film award. The Director of the film, Tigmanshu Dhulia was named the Best Director. Kaushal Oza from India received a Special Jury Award for his documentary "Afterglow".
- **67.** Mahatma Gandhi National Rural Guarantee Act (MNREGA),2005 ensures 150 days of employment in a drought-affected states.
- **68.** Recently Indian Telecom Sector Became the Second Largest Telephone Network in the World. China has the largest Telephone Network in the World
- **69.** Pakistan successfully test-fired the nuclear-capable Hatf-IV (Shaheen-1) ballistic missile (900 Km range)
- 70. Russia launched the bio-satellite (BION-M) called orbital Noah's
- **71.** Nitagat is a programme of the Saudi Labour Ministry to create job opportunities for its nationals by replacing a small percentage of the foreign workforce with Saudi youths.
- **72.** Railway Minister Pawan Kumar Bansal launched Wi-Fi service in Delhi-Howrah Rajdhani Express at the New Delhi railway station.
- 73. Karnataka has emerged top performer in the country in management of rural drinking water schemes and devolution of powers to panchayat raj institutions (PRIs) in 2012-13 and received an incentive of Rs. 241.1 crore from the Union government.
- **74.** After imposition of sanctions by the U.S. and European Union, Iraq has replaced Iran as the second largest exporter of crude oil to India. Saudi Arabia, however, still remains the largest exporter of crude to India.
- **75.** According to Assocham Gujarat, Odisha and Andhra Pradesh attracted highest private sector investment in India
- **76.** A Nepalese presenter Rabi Lamichhane has set the world record for the longest television talk show "Lord Buddha Was Born in Nepal" by staying on air for 62 hours and 12 minutes
- 77. United Nations Special Reporter on violence against women, Rashida Manjoo visited India
- **78.** Centre to set up country's 1st geothermal power project in Ladakh
- **79.** E-stamping to be launched in Delhi on 28 June of all denominations.
- **80.** Odisha became the 1st Indian state to commence e-payment facility for government employees.
- **81.** Asia's first hydro electric power plant is located in Sivasamudram
- **82.** West Bengal State Govt. has decided to give fixed salary to all Accredited Social Health Activists (ASHA) workers from next financial year.
- **83.** China has unveiled a five point formula to improve relations with India

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- 84. India's First River-lake link project launched In Bundelkhand
- 85. India has allowed FDI from Pakistan.
- **86.** Haryana bags 'Krishi Karman Award' for highest wheat production.
- **87.** Kerala Govt. Raised Age Limit (18 to 21) for Buying and Selling Liquor.
- **88.** Arunachal Pradesh became the First State to Introduce e-GPF.
- **89.** MP leads in growth rate with Gross State Domestic Product for 2012-13 is likely to be 14.28 % and agriculture growth rate about 10.02%.
- 90. Tripura, Manipur and Meghalaya got their own High Courts. Mr. Justice Abhay Manohar Sapre is the first Chief Justice of the new Manipur High Court, Justice T Meena Kumari has become the first Chief Justice of Meghalaya High Court, justice Deepak Gupta took over as the new Tripura High Court's Chief Justice.

13. NEW APPOINTMENTS IN INDIA

- 1. Sujata Singh New Foreign Sec. She succeeded Ranjan Mathai
- Justice P Sathasivam New CJI(Chief Justice of India). He Succeeded Altamas Kabir's
- **3.** Avinash Chander New Defence Research and Development Organisation (DRDO Chief) replaced V. K. Saraswat
- **4.** Infosys appoints Narayana Murthy as Executive Chairman
- 5. Sunil Soni New Director General of Bureau of Indian Standards
- **6.** Shashi Kant Sharma New Comptroller and Auditor General (CAG) of India, replaced Vinod Rai.
- Kushal Singh New Chairperson of National Commission for Protection of Child Rights (NCPCR) –
- Justice Sanjay Kishan Kaul takes oath as new CJ of Punjab & Haryana high court
- Sudha Sharma: New CBDT chief (Central Board of Direct Taxes).She succeeded Poonam Kishore Saxena
- **10.** K R Kamath Re-Elected as the Chairman of Indian Banks' Association (IBA)
- **11.** SK Roy New Chairman of Life Insurance Corporation
- Asian Athletics Association') President's Dahlan Jumaan Al-Hamad

New Cabinet Ministers:

- 1. Mr. Oscar Fernandes Road and Highways Minister
- **2.** Ms. Girija Vyas New Housing, Urban Development and Poverty Alleviation Minister.
- 3. Mr. K.S. Rao New Textiles Minister
- **4.** Mr. SiS Ram Ola New Labour and Employment Minister.
- 5. Mallikarjun Kharge: New Railway Minsiter

Ministers of state

- i. EMS Natchiyappan takes oath as MoS commerce and industry
- ii. J D Seelam becomes MoS finance
- iii. Manikrao Gavit gets social justice and empowerment
- iv. Santosh Chowdhury gets health & family welfare

New Governor Appointed in different states:

- 1. Shriniwas Patil Sikkim governor
- **2.** K K Paul Governor of Meghalaya replacing Ranjit Shekhar Mooshahary.

Najeeb Jung(Vice Chancellor of Jamai Milia University) – Lieutenant Governor of Delhi

- 3. Nirbhay Sharma Governor Arunachal Pradesh
- 4. Narinder Nath Vohra Governor of J & K for second term
- 5. BV Wanchoo: Governor of Goa
- 6. E S L Narasimhan Governors of Andhra Pradesh
- 7. K Sankaranarayanan Governors of Maharashtra

- 8. Ashwani Kumar Governors of Nagaland
- 9. Dr. D.Y. Patil Governors of Bihar
- 10. SC Jamir Governors of Odisha
- 11. Nikhil Kunar Governor of Kerala
- 12. Devanand Konwar Governor of Tripura



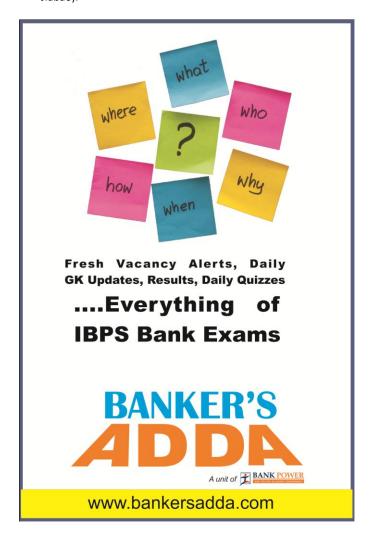
- 13. Ratan Tata Appointed as Chief Advisor of AirAsia India
- 14. Subramanian Ramadorai Appointed Chairman of AirAsia India
- 15. Mittu Chandilya was named as the CEO of the AirAsia India
- VK Duggal appointed as Nodal Officer for Relief and Rescue operations in Uttrakhand
- 17. Hariharan appointed Secy of Indian chess federation
- 18. Bimal Jhulka appointed I&B secretary. He succeeds U K Varma
- 19. Aruna Bahuguna New Special Director General of the CRPF
- 20. K. Siddaramaiah New CM of Karnataka replaced Jagadish Shettar
- **21.** Sunil Bharti Vice-Chairman of the International Chamber of Commerce (ICC).
- **22.** Dep. Chairman of Rajya Sabha, PJ Kurien Chairman of Asian Forum of Parliamentarians on Population & Development (AFPPD).
- 23. Krishnakumar Natarajan New Chairman of Nasscom. He succeeded N Chandrasekaran.
- **24.** S Gopalakrishnan New President of CII (Confederation of Indian Industry). He succeeded Adi Godrej
- 25. Rajeev Shahare New High Commissioner of Maldives.
- 26. N. Ravi President of Editors Guild of India.
- Archana Bhargava New Chairman and MD of UBI (United Bank of India)
- **28.** Anil Goswami New Union Home Sec. He succeded RK Singh
- 29. Vijay Shankar appointed as new Karnataka Advocate General
- 30. Gulzar new chancellor of Assam University
- **31.** M.F. Farooqui Telecom Secretary replaced R. Chandrashekhar.
- **32.** Abhay Chautala- New President of Indian Olympic Association
- **33.** Vinod Rai Re-Elected As Chairman of UN Panel of External Auditors
- **34.** Sidharth Birla (Chairman of Xpro India Ltd and Digjam Ltd) Senior Vice-President of FICCI.
- **35.** Anil Dev Singh Chairperson of IOA Election Panel (after S.Y. Quraishi).
- 36. Prahlad Joshi Karnataka BJP President
- 37. Justice D.K. Jain new Chairman of Law Commission.
- **38.** Shyamala Gopinath New Clearing Corporation of India Ltd (CCIL)Chairperson.
- **39.** Urjit Patel -New Deputy Governer of RBI (replaced Subir Gokarn).
- 40. Jawahar Sircar New CEO of Prasar Bharti.
- **41.** Naina Lal Kidwai New President of FICCI- (replaced R.V. Kanoria).
- **42.** Rajiv Takru Secretary of Financial Services in the Finance Ministry replacing Dinesh Kumar.
- 43. Rajnath Singh- new BJP president.
- **44.** P.R. Vasudeva Rao Director of the IGCAR (Indira Gandhi Centre for Atomic Research) replacing S.C Chetal.
- **45.** Mukund Govind Rajan Group Spokesperson and Brand Custodian of Tata Group.
- **46.** Justice Y Bhaskar Rao New Lokayukta of K'taka.

- Asoke Kumar Mukerji Next Permanent Representative of India to the UN.
- 48. T. S. Vijayan Chairman of IRDA replaced J. Hari Narayan.
- 49. Manik Sarkar CM of Tripura for 5th time.
- **50.** Vice Admiral Anurag G Thapliyal New Director General of Indian Coast Guard.
- 51. Mukul Sangma CM of Meghalaya.
- **52.** Neiphiu Rio CM of Nagaland for the 3rd consecutive time.
- **53.** Virbhadra Singh CM of Himachal Pradesh for 6th time.
- 54. Narendra Modi CM of Gujarat for 4th time.
- **55.** Justice Swatanter Kumar NGT (National Green tribunal) Chairperson.
- **56.** Cyrus Mistry New Chairman of TATA Group after the retirement of Ratan tata.
- **57.** MS Sahoo Secretary of Institute of Company Secretaries of India (ICSI).
- **58.** S Raman Whole Time Member of Security and Exchange Board of India(SEBI).
- **59.** S. Ramakrishnan new Director of Vikram Sarabhai Space Centre (replaced P S Veeraraghavan).
- **60.** Roelant Oltmans New Director (High Performance) for Indian Hockey Team.
- **61.** S. Ramakrishnan Director of Vikram Sarabhai Space Centre replacing P S Veeraraghava.
- Aishwarya Rai Bachchan as International Goodwill Ambassador – UNAIDS (UN Programme on HIV/AIDS).
- 63. Mary Kom Brand Ambassador of Super Fight League (SPL).
- **64.** Kenichi Ayukawa new MD of Maruti Suzuki (replaced Shinzo Nakanishi).
- 65. Justice B.Sudarshan Reddy first Lokayukta of Goa.
- **66.** B Ashok Reddy Chairman of Confederation of Indian Industry (CII), Andhra Pradesh, for 2013-14.
- **67.** Justice Ajay Manikrao Khanwilkar- new Chief Justice of the Himachal Pradesh High Court
- **68.** Rajan Bharti Mittal president of International Chamber of Commerce (ICC) India.
- 69. Justice Ujjal Bhuyan new Judge of the Guwahati High Court
- **70.** Parthasarathi Shome Appointed As the Adviser to Finance Minister of India
- Bhaichung Bhutia Chairman of All India Football Federation's Technical committee
- **72.** Jagat Singh Negi Elected As the Deputy Speaker of Legislative Assembly of Himachal.
- **73.** President of India, Pranab Mukherjee appointed Ali Mohd. Magrey and Dhiraj Singh Thakur as the Judges of the Jammu and Kashmir High Court.

14. NEW APPOINTMENT IN WORLD

- New Egypt's interim President Adli Mansour replaced Mohammed Morsi
- 2. New Prime Minister of Palestine Rami Hamdallah
- Susan Elizabeth Rice, the American ambassador to the United Nations was appointed as the National Security Adviser of US President Barack Ohama
- 4. Hassan Rohani New President of Iran
- 5. Libya Deborah Jones New US Ambassador to Libya
- **6.** John Ashe elected as the President of UN General Assembly:
- 7. James Comey next FBI director. He succeeded Robert Mueller.
- 8. Darren Lehmann New Australia coach
- 9. Sheikh Abdullah to be Qatar's new PM

- Kevin Rudd new Australian Prime Minister. He succeeded Julia Gillard.
- 11. Elbegdorj Tsakhia new Mongolia President
- 12. Ayaz Sadiq elected as the Speaker of the National Assembly of Pakistan
- **13.** Burundi's Lydia Nsekera became the first woman to be elected to the FIFA Executive Committee (ExCo) for a full term of four years
- **14.** Srikanth Srinivasan first ever Indian-American judge in the U.S. Supreme Court
- **15.** New Pakistan P.M : Nawaz Sharif, Political Party[Pakistan Muslim League (N)]
- 16. New Bangladesh President: Abdul Hamid
- 17. Head of WTO (World Trade Organisation): Roberto Azevedo
- New President of ADB (Asian Development Bank): Takehiko Nakao. He succeeded Haruhiko Kuroda
- 19. New King of Netherlands: Willem-Alexander
- 20. Bangladesh first woman Speaker: Shirin Sharmin Chaudhury
- 21. New Malaysia Prime Minister: Najib Razak
- 22. Nicolas Maduro New President of Venezuela
- 23. Horacio Cartes New President of Paraguay's
- 24. Enrico Letta New PM of Italy
- 25. XI Jinping New President of China (succeeded Hu Jintao).
- **26.** Li Keqiang New Prime Minister of China (succeeded Wen Jiabao).



- 27. Khil Raj Regmi New Prime Minister of Nepal
- 28. Park Geun-hye President of S. Korea (1st women president).
- 29. Raul Castro President in Cuba.

- 30. Shinzo Abe New PM of Japan.
- 31. John Kerry- The secretary of state (US).
- 32. Rafael Correa Ecuador's President re-elected for a Third Term.
- 33. Tony Hall New Director General of BBC.
- **34.** The new Argentine pope Jorge Mario Bergoglio (76) new Pope becomes the 266th pontiff.
- **35.** Mittal Jack Lew (democratic Party) US Treasury Secretary Administration, replacing Geithner.
- **36.** Milos Zeman Czech Republic's President (First Directly Elected President).
- 37. Sally Jewell U.S. Interior Secretary.
- 38. Nicos Anastasiades President of Cyprus.
- **39.** Patrick Suckling Australia's next High Commissioner to India (replacing Peter Varghese).
- **40.** Wei Wei China's new ambassador for India in place of Zhang Yang.

15. PERSONS IN NEWS INDIA & WORLD

- 1. Snowden leaker of the US secretive surveillance programme.
- 2. Dahlan Jumaan Al-Hamad won AAA (Asian Athletics Association') President's Election
- 3. Oprah Winfrey named most powerful celebrity by Forbes
- Parvez Rasool first cricketer from J&K in Indian cricket team squad
- Silvio Berlusconi Former Italian Prime Minister sentenced to 7 vears Jail in Sex Trial
- **6.** Pervez Musharraf: Former Pakisatni military dictator was formally arrested by the Pakistani investigators over the murder of Benazir Bhutto after an Anti-terrorism court directed them to include him in the probe into the 2007 assassination
- 7. Nik Wallenda :Became First Man to Successfully Walk Across Grand Canyon on Tightrope
- **8.** Amol Rajan: Indian-Origin First Non-White Editor of the Independent
- Kanji Ram:became the Second Hindu to enter Pakistan's Punjab Province
- 10. Mickey Arthur Former Austraila coach
- **11.** Alex Ferguson announced retirement as Manchester United Manager
- **12.** Vindoo Dara Singh: Bollywood actor arrested Mumbai crime branch for alleged links with bookies.
- 13. Salam Fayyad Palestinian Prime Minister resigned
- **14.** Arunima Sinha a National-level volleyball player with an artificial limb geared up to climb the world's highest peak the Mt Everest, accompanied by Sushen Mahto.
- Bobby Ghosh Eeminent Indian Journalist became First non-American Editor of Time International.
- Ang Dami Sherpa, Pregnant runner won women's Everest Marathon
- 17. Emomali Rahmon President of Tajikistan.
- **18.** Pop Benedict XVI resigned due to poor health.
- 19. T. S. Vijayan- took over as the Chairman of IRDA.
- 20. Hamadi Jebali Tunisia PM resigned.

16. ORBITUARY

- 1. Douglas Engelbar Father of the Mouse
- Mahasundari Devi –Madhubani painting artist & Padma Shree Awardee
- Jiroemon Kimura World's oldest ever man (Japan) died at the aged 116

- 4. Rituparno Ghosh the renowned Bengali film maker
- 5. Ruma Chatterjee National Cycling Coach
- 6. James Gandolfini Triple Emmy Award
- 7. Surendra Tiwari Hindi story writer and playwright
- 8. Sarabjit Singh: Indian
- 9. Sanaullah Hag: Pakistani terrorist
- Mahendra Karma Founder of Salwa Judum & Congress leader from Chhattisgarh
- 11. Lalgudi Jayaraman Renowned violinist and composer
- 12. Shakuntala Devi Indian Mathematician
- 13. Michael Henry Denness former England captain
- 14. V.S. Ramadevi Former Governor of Karnataka
- 15. Margaret Thatcher Former Prime Minister of Britain died
- 16. Ruth Prawer Jhabvala Oscar and Booker Prize winner
- 17. Robert Edwards British scientist
- 18. J.S. Verma former Chief Justice of India
- **19.** Shamshad Begum playback singers
- 20. Lonappan Nambadan former Member of Parliament from Kerala
- Jetti Veera Raghavulu Well known Telugu music director and playback singer
- 22. V C Shukla Veteran Congress leader
- 23. Prof Veer Bhadra Mishra Noted Environmentalist
- 24. Ganesh Pyne Legendary Painter
- 25. Chinua Achebe father of African literature.



17. SPORTS

1. CRICKET

i. India lifts Champions Trophy 2013: by defeating England in a rain-hit final in Birmingham.

Ravindra Jadeja declared man of the match and Shikhar Dhawan declared man of the tournament

ii. England to host Cricket World Test Champions in - 2017, ODIWorld Cup in - 2019

iii. India will host the: World T20 Cup -2016, World Test

Championship 2021, World Cup for the fourth time in 2023 iv. Australia to host 2019 World Cup and World Twenty20 in 2020

- v. West Indies to host Women's World T20 in 2018 and Under-19 Cricket World Cup in 2022.
- vi. Afghanistan was granted the Associate membership of the ICC, making it the eighth Asian nation and the 38th overall to get the
- vii. Rajeev Shukla resigned as Chairman of IPL
- viii. Mumbai Indians won IPL (6) 2013, defeated Chennai Super Kings in final
- ix. Indian pacer S. Sreesanth, Ajit Chandila and Ankeet Chavan were caught bu Delhi Police in spot-fixing racket in the ongoing Indian Premier League matches
- **x.** Gurunath Meiyappan, son-in-law of BCCI president N. Srinivasan and CEO of Chennai Super King team was arrested on charges of betting, conspiracy and cheating
- <u>xi.</u> Sachin Tendulkar announced his retirement from Indian Premier League
- **xii.** Shikhar Dhawan first Indian Cricketer who scored a ton on Test debut as an opener.

xiii. Chris Gayle (Royal Challengers Bangalore player) has set a new record for the fastest century in just 30 balls IPL 2013 (T20)
 6th edition against Pune Warriors

Tennis

2. <u>Wimbledon – 2013</u>

- i. Men's Single: Andy Murray(Britain) defeated Novak Djokovic (Serbia)
- ii. Women's Single: Marion Bartoli (France) defeated Sabine Lisick (Germany)
- ${f iii.}$ Men's Doubles: Bob and Mike Bryan defeated Dodig & M. Melo

3. <u>French Open 2013:</u>

- i. Men's Single: Rafael Nadal Defeated David Ferrer
- ii. Women's Single: Serena Willimas Defeated Maria Sharapova
- iii. Men's Doubles: Bob and Mike Bryan Defeated Michael Llodra & Nicolas Mahut
- iv. Mixed doubles: Frantisek Cermak and LucieHradecka defeated Daniel Nestor and Kristina Mladenovic

4. Miami Open 2013

- i. Andy Murray beat David Ferrer
- ii. Serena Williams beat Maria Sharapova.

5. Italian Open 2013

i. Rafael Nadal beat Roger Federar

ii. Serena Williams defeated Victoria Azarenka

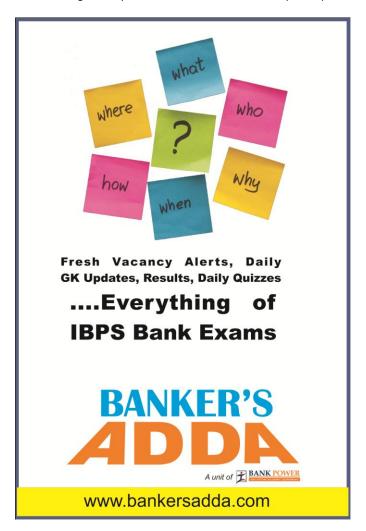
6. Madrid Open 2013

- i. Rafael Nadal beat Stanislas Wawrinka
- <u>ii.</u>. Serena Williams beat Maria Sharapova.

7. Australian Open 2013:

- Men Single: Novak Djokovic(Serbia) bt Andy Murray(Britain).
- ii. Women Single-Victoria Azarenka bt Li Na(china)
- iii. Men Double: Bob & Mike Byan bt Robin haase & Igor Sijsling.
- **iv.** Women Double: Sara Errani and Roberta Vinci(Italy) bt Ashlegh Barty and Casey Dellaqua
- 8. Sudirman Cup China defeated South Korea
- PV Sindhu won Malaysia Badminton Grand Prix Title Gu Juan of Singapore
- 10. Brazil beats Spain to win Confederations Cup 2013
- **11.** Parimarjan Negi won the Continental Chess Association Open title defeated Bindi Cheng
- **12.** Ace discus thrower Vikas Gowda clinched the first gold for India in the 20th Asian Athletics Championships in Pune
- **13.** Chris Martin, the fast Bowler of New Zealand has announced his retirement from all forms of cricket.
- **14.** K Srikanth clinched defeated Boonsak Ponsana to clinch the Thailand Open Grand Prix Badminton 2013
- **15.** Sebastian Vettel defeated Ferrari's Fernando Alonso to win Canadian Grand Prix
- **16.** 4th Kabaddi World Cup will be held in Punjab in November
- 17. BCB (Bangladesh Cricket Board) Former Bangladesh captain Mohammad Ashraful match-fixing charges in Bangladesh Premier League.
- 18. Bayern Munich won German Cup 2013 defeated Stuttgart
- **19.** Ananya Gupta claimed a bronze medal in the World School Chess championship held at Haldikki in Greece
- **20.** Ragala Venkat Rahul bags three Golds in Asian Youth Weightlifting
- 21. MS Dhoni becomes first captain to win all ICC trophies

- 22. Boxer Manjeet Singh won Silver medal at China Open:
- 23. Bolt won Jamaican 100 title to reach World Championships
- 24. Pune host Asian Athletic Championship meet in July
- 25. Delhi to host South Asian Junior Table Tennis
- **26.** India win silver in Archery World Cup: Rajat Chouhan and Manjudha won silver medal at the World Cup (Stage-II) Archery competition in Turkey.
- 27. Prasanna new Grand Master: V Vishnu Prasanna celebrated his new Grandmaster status by outwitting seasoned GM Boris Chatalbashev of Bulgaria
- 28. Punjab beat Odisha to lift HI Jr. Men's National Ch'ship:
- **29.** Australia became the third country after Japan and hosts Brazil to reach next summer's World Cup after sealing a dramatic late win against Iraq.
- **30.** Mahendra Singh Dhoni was named captain of the ICC's Team of the Champions Trophy
- **31.** Australia (CA) sacked Mickey Arthur and appointed Darren Lehmann as the new coach of the Australian team.
- **32.** V Vishnu Prasanna celebrated his new Grandmaster status by outwitting seasoned GM Boris Chatalbashev of Bulgaria
- **33.** Somyajeet Ghosh become the youngest national Table Tennis Champion
- **34.** Rupesh Shah clinched the 12th Asian Billiards championship title after beating compatriot Alok Kumar in the final
- **35.** Narayanan Srinath retained his Asian Junior title by defeating J Saranya at the Asian Junior Chess Championship



- **36.** Preeti Beniwal won gold in 2013 Senior National Women's Boxing Championship
- 37. Winner Asian Chess Championship 2012 Parivarjan Negi.
- **38.** Serena Williams named WTA Player of the Year 2012 after winning Wimbledon
- **39.** Grenke Chess Classic Trophy 2013 Viswanathan Anand (India) after defeating Arkadij Naiditsch (Germany.)
- **40.** ICC Women's World Cup 2013 Australia defeated West Indies at Brabourne Stadium in Mumbai.

18. AWARDS

- **1.** "Emirates Woman Award" Vandana Gandhi for excelling and providing innovation in preschool education and leadership, strategy, community service.
- 21st Century Achievement Award 2013 UIDAI
 :The International Data Group (IDG) Computerworld Honours
 Program, Computerworld Honors Laureate has honored
 Government of India initiative UIDAI with 21st Century
 Achievement Award 2013 under the category 'Economic
 Development'.
- 3. 2013 Indian Business Leader of the Year" award: Sanjeev Goenka
- 4. Yellow Oscar' award Indian short film 'High Power'. This film (made in 2012) is based on the project- affected people of Tarapur Atomic Power Station. Pradeep Indulkar is the producer-director of this film accepted the award
- **5.** Wernher von Braun Memorial Award: APJ Abdul Kalam: The honour is given to recognise excellence in management and leadership in a space-related project.
- Indian-American Sathwik Karnik Wins National Geographic Bee Contest
- **7.** Indian-American Arvind Mahankali wins Spelling Bee for sixth straight year
- 8. Nasscom award Sentinel, developed by MindHelix Technosol Pvt. Ltd., and iFollow, from Aucupa Innovative Solutions, were among the winners of Nasscom's first all-India App Fame Contest to search for mobile tools to aid personal safety of women and to help deal with emergencies.
- 'Indian Healthcare Visionary of the Decade' award Dr Mukesh Hariawala (Healthcare Economist) for unveiling a unique and novel customized universal health insurance model 'Womb to Tomb', concept.
- **10.** IMPAC Dublin Literary Award Kevin Barry, for his debut novel, City of Bohane
- 11. Venezuela journalism prize Huga Chavez (posthumously)
- **12.** Walter Scott Prize 2013: Tan Twan Eng (Malaysian author) for his Novel 'The Garden of Evening Mists'
- **13.** Manappuram award Vinod Rai (Former CAG), under the category of civil servant achieving excellence in public administration. Award was given by Manappuram Finance Limited (MFL).
- **14.** NTR National Literary Award (2013) Manoj Das (Oriya writer)
- 15. Man Booker International Prize(2013) Lydia Davis
- **16.** United Nation's Public Service Award (2013) : Oommen Chandy (Chief Minister of Kerala) for his Mass Contact Programme
- **17.** Asian Award: Anupam Kher, for his performances in movies like "Silver Linings Playbook", "Bride & Prejudice", and "Bend it Like Beckham".

- 2013 Pulitzer Prize Adam Johnson for fiction for his novel "The Orphan Master's Son
- 19. Vyas Samman (2011) Professor Ramdarash Mishra
- Vyas Samman (2012) Dr Narendra Kohli "Na bhooto na bhavishyati"
- Bihari Puraskar (2012) Hariram Meena for his hindi novel Dhooni Tape Teer
- Gershwin Prize for Popular Song. Carole King (US singersongwriter)
- 22. Jnanpith Award 2011 Pratibha Ray
- 23. Jnanpith Award 2012 Ravuri Bharadwaja
- 24. Dadasaheb Phalke Award 2012- Pran Krishan Sikand
- 25. Dadasaheb Phalke Award 2011 Saumitra Chatterjee.
- **26.** Dadasaheb Phalke Academy Awards 2013 Yash Chopra and Rajesh Khanna
- 27. Phalke Ratna Award Asha Bhosle
- 28. Abel Prize 2013- Pierre Deligne (Belgian Mathematician)
- 29. Pulitzer Prize 2013 The New York Times won four Pulitzer Prizes
- **30.** Saraswati Samman (2013) Sugathakumari, (the Malayalam poetess for the poetry collection 'Manalezhuthu', which means The Writing on the Sand in English
- **31.** Saraswati Samman (2012,) Rohit Gautam for Bang Bhoomi (conferred by K. K. Birla Foundation)
- 32. Moorti Devi Award (2012) Gopichand Narang
- **33.** UNA-USA's Global Leadership Award called (Champion for Global Change Award) Pakistani activist, Malala Yousafzai
- 34. Lata Mangeshkar Samman (2013): Singer Hariharan
- **35.** Asom Ratna Award for the year (2012): Indira Goswami (posthumously)
- 36. Srimanta Shankardeva Award (2008): Sharmila Tagore
- **37.** ISRO Young Scientist Award (2013): Jenita Mary Nongkynrih for her urban information system project in the North East.
- **38.** RedInk Lifetime Achievement Award (2013) N. Ram(Former Editor-in-Chief of The Hindu) and Kuldip Nayar (veteran author-journalist-activist)
- **39.** Indira Gandhi Prize for Peace, Disarmament and Development 2011- Ella Bhatt (Founder of Sewa)
- Indira Gandhi Prize for Peace, Disarmament and Development 2012- Ellen Johnson Sirleaf (president of Liberia)
- **41.** National e-Governance award Madhya Pradesh for 2012-13, for its 'Sparsh Abhiyan' aimed towards the disabled and the aged.
- **42.** Doctorate of Civil Law President Pranab Mukherjee was conferred an honary degree of Doctorate of Civil Law by the University of Mauritius
- **43.** Jammu and Kashmir won FE India's Best Bank Award 2012-13.
- **44.** Satellite Hall of Fame U. R. Rao: Top Indian space scientist has been inducted into the Satellite Hall of Fame t in Washington DC by the Society of Satellite Professionals International, in the US.
- 45. 'International Refiner of the Year' 2013 Reliance Industries



19. BOOKS AND AUTHORS

- The Garden of Evening Mists' Tan Twan Eng, (Malaysian author)
- 2. The future is now: Shashi Tharoor
- 3. I am Malala book on Malala Yousafzai
- 4. Dard-e-Dil Likhun Kab Tak" Rukhsar Amrohvi.
- 5. Playing to Win: Saina Nehwal
- **6.** First Woman President of India, The, Reinventing leadership, Smt. Pratibha Devisingh Patil by Professor Sunaina Singh.
- 7. Follow Every Rainbow: Rashmi Bansal
- 8. Yuvi: Makarand Waingankar
- 9. A Brush with Life- Satish Gujral
- 10. A Bend in the river- V.S. Naipaul
- 11. God of Small things- Arundhati Rai
- **12.** Inheritance of Loss- Kiran Desai
- 13. Joseph Anton-Sulman Rushdie (Autobiography)
- 14. Lajja- Taslima Nasrim
- 15. My Unforgettable Memories-Mamata Banerjee
- 16. Mind Positive-Life Positive-S.Joginder Singh
- 17. "Muslim in Indian cities"- Hamid Ansari
- 18. My country My Life- L.K.Advani
- 19. Revolution 2020- Chetan Bhagat
- 20. Reflection on our Time P.N. Haksar
- 21. Runs in Ruins Sunil Gavaskar
- 22. Satenic versus- Salman Rushdi
- 23. True Colours Adam Gilchrist
- 24. The Test of My Life'- Indian cricketer Yuvraj singh
- 25. Turning Points-APJ Abdul Kalam
- 26. What Young India Wants Chetan Bhagat
- 27. Ye Jo Hai Pakistan'- Shivendra Kumar Singh

20. SUMMIT

- London to host 9th Islamic economic forum The ninth edition will be held at London's Excel Centre between 29th and 31st October, first time that the event will be held outside of a Muslim country
- 2. 7th Regional Pravasi Bhartiya Divas to be held in Sydney
- 5th Tokyo International Conference on African Developmentl -Yokohama (Japan)
- 8th Session of the India-Yemen Joint Committee for Economic, Scientific and Technical Cooperation (JCM) took place in New Delhi
- 5. WEF India chapter meet: Kochi will host the 29th annual meeting of the World Economic Forum (India chapter) on November 8 and 9. This is the first time that World Economic Forum (India chapter) event was being planned for South India. Earlier, 27 Meetings of World Economic Forum were held in New Delhi and once in Mumbai, Maharashtra.
- 6. 4th India-US Strategic Dialogue New Delhi
- 7. 3rd SAARC Ministerial Level Meet on Poverty Nepal
- 8. 6th IBSA (India, Brazil, South Africa) Summit New Delhi, India
- **9.** 46th annual general meeting of the Manila-based multilateral lending agency held at Greater Noida.

10. BRICS summit

i. Country: Brazil, Russia, India, China, South-Africa.

ii. 4th Summit 2012: New Delhi

iii. 5th Summit 2013: South Africa (Durban) from 26 to 27 March 2013 at the Durban International Convention Centre (ICC).

iv. The possibility of setting up of a development bank and investment fund and promoting trade within this group in local

currencies are particularly encouraging and progress in finalising these.

 v. Brazil and China Signed the Currency Swap Agreement: BRICS Summit 2013.

11. Nuclear security summit

i. 2nd Summit 2012 – Seoul (South Korea),

ii. 3rd Summit 2014(Next): Neitherland

12. G 8 Summit:

i. 38th Summit 2012 :David camp, USA

ii. 39th Summit 2013(Ireland): United Kingdom. A summit meeting of G-8 countries in Northern Ireland was held to discuss the issue of "tax avoidance" by companies in this increasingly globalised economy.

G-8 Countries: Canada, France, Germany, Italy, Japan, Russia, Britain and the US

13. <u>G 20 Summit:</u>

i. 7th Summit 2012 – Los Cabos, Mexico

ii. 8th Summit 2013-St. Petersburg, Russia

14. NAM Summit:

i. 16th Non-Aligned Movement Summit 2012- Tehran(Iran)

ii. 17th Summit(Next)-In 2015- Venezuela

15. ASEAN Summit:

i. 20^{th} ASEAN Meeting April 2012 – Phnom penh (Cambodia).

ii. 21st ASEAN Summit Nov 2012 - Phnom Penh (Cambodia).

iii. 22nd ASEAN Summit 2013 – Brunei Darussalam

16. SCO Summit:

i. 12th Summit 2012-Beijing

ii. 13th Summit 2013-Kyrgyzstan

- 17. NATO Summit-Chicago
- 18. SAARC literature festival 2013 Agra
- **19.** SAARC summit 2012 Indore.
- 20. SAARC journalists' summit held in Indore.
- 21. Arab summit 2012 Baghdad (Iraq)
- **22.** Arab league Summit Doha.
- 23. World Economic Forum Summit 2012 Nov-Gurgaon(Haryana)
- 24. 10th BASIC Summit New Delhi
- 25. Earth Summit : -Rio de Janeiro
- **26.** United Nation conference on Sustanable Devlopment- Rio de Janeiro
- 27. World Economic Forum Davos (Switzerland)
- **28.** 11th Energy Efficiency Summit organized by (CII Confederation of Indian Industries) Hyderabad
- World Conference on International Telecommunications (WCIT) held in Dubai.
- 30. The international biodiversity meet- Hyderabad

21. GOVERNMENT SCHEMES

 Mahatma Gandhi Pravasi Surakhsa Yojna, MGPSY, a pension scheme for blue-collar Indian workers would be launched in the Gulf next month.

Under the scheme, Government contributes Rs.1,000 per annum for men and Rs. 2000 for women subscribers of MGPSY who save between Rs.1,000 and Rs.12,000 per year in NPS-Lite.

- 2. Centre launches skill development and job placement scheme 'Roshini' for rural youth and women in maoist affected 24 districts in 9 states
- **3.** Rashtriya Swasthya Bima Yojna for BPL families in Assam: BPL families are availing medical benefits under this scheme
- Mukhyamantri Yuva Swarozgar Yojana launched in Madhya Pradesh. For assisting youths of Madhya Pradesh to start their

- own industries and businesses. Under the scheme, time-limit of one month has been fixed for disposal of loan cases by banks.
- Umeed a central social welfare scheme for poor rural women launched in Jammu and Kashmir by Rahul Gandhi
- 6. Govt launches schemes for free generic drugs at health centres: The initiatives, called 'Free Drug Service' and 'Free Diagnostics Service' under the National Health Mission: Gujarat Info Petro Ltd, a subsidiary of Gujarat State Petroleum Corporation, has signed an agreement with Cason Engineering Plc, Hungary, in pursuant to the MoU signed during the Vibrant Gujarat Summit-2013, for a gas monitoring system.
- 7. Golden Girl Scheme Launched in Andhra Pradesh to protect girl child and ensure her education. The sheme is limited to two children of each BPL family.
- 8. Andhra Pradesh Launched 'Amma Hastham' Scheme, a welfare scheme named after Indira Gandhi 'Amma Hastham' as a Ugadi gift to the poor. This scheme is for supplying specified quantities of 9 essential commodities in a packet just for Rs.185 to white card households.
- **9.** Dhanwantari Yojana in the healthcare sector Madhya Pradesh
- **10.** "Priyadarshni Awaas Yojna" in Haryana state at Karnal to provide affordable housing facility to the people living in rural areas.
- 11. Nitaqat scheme: India and Saudi Arabia for migrant labourers
- **12.** National Rural Livelihoods Mission (NRLM), aiming to eradicate poverty in villages by empowering women in the country.
- **13.** National Cyber Security Policy that aims to create a secure computing environment in the country.
- 14. Government has revised wages under Mahatma Gandhi National Rural Employment Guarantee Scheme (MNREGS) from April 1 to factor in inflation. The maximum wage of Rs. 214 has been fixed for Haryana, and a minimum of Rs. 135 for the northeastern States.
- **15.** The Direct Benefit Transfer (DBT) scheme for the LPG consumers, putting subsidy cash directly into the account of beneficiaries, would be launched in 20 districts with high Aadhaar card penetration from June 1. The scheme is likely to be extended to the entire country from October this year.
- **16.** Janani Suraksha Yojana (JSY), which provides financial assistance to mothers for institutional deliveries.
- 17. U.P started Ashirwad Bal Swasthya Guarantee Yojna NRHM.
- **18.** UP govt. launched unemployment allowance scheme.
- 19. Madya Pradesh starts new scheme Sampark Setu.
- **20.** UP Government launched the Samajwadi Swasthya Seva in the state
- **21.** Haryana Govt. decides to implement e-pension scheme system
- **22.** Uttarakhand govt to strictly implement 'no work no pay' rule.
- **23.** Uttar Pradesh CM Akhilesh Yadav launched free laptop scheme for intermediate pass.
- **24.** Rajiv Gandhi Jeevandayee Arogya Yojana (health insurance scheme) was launched in Maharashtra
- **25.** Nirmal Bharat Campaign had started in Sevagram, Maharashtra.

26. In Haryana, to ensure that all the health facilities and services provided by Health Department are accessible to the people, a programme called "Rapid Appraisal of Programme Implementation in District".

27. Atal Jyoti scheme in Bhopal (MP) Under the scheme 24 hour power is supplied in the rural areas.

22. MoU Signed by India:

- India and Nepal agreed on Cooperation in Tourism: The both side also suggested joint promotion and development of Buddhist Tourism sites in both the countries. The Indian side suggested joint venture with Nepal in Himalayan and Adventure Tourism.
- 2. India, Aus to boost defence ties, maritime security: India and Australia decided to boost defence ties and maritime security and freedom of navigation is critical for growth and prosperity of Asia Pacific and Indian Ocean regions
- 3. The Andhra Pradesh Government signed a MoU with the Google India under its Education Initiative. The MoU is exchanged to train engineering students from various Jawahar Knowledge Center (JKC) Colleges on latest technologies like Mobile and Cloud Computing.
- 4. India and Myanmar set three billion dollar trade target by 2015
- 5. Exim Bank approves \$300 million loan to Ethiopia for Railway Link:
- 6. India, Hungary join hands for 'gas monitoring system'
- 7. India, China hold 16th round of border talks: Maintenance of peace and tranquility in the border areas remained the focus of discussion in the 16th round of talks between Special Representatives of India and China (Shivshankar Menon and Chinese & Yang Jiechi) held in Beijing.
- **8.** NTPC is all set agreement for the 2 x 250 MW Sampur power project in Trincomalee in Sri Lanka
- India inked a \$252-million loan agreement with the Asian Development Bank (ADB) for continued improvement of rural roads in Assam, Chhattisgarh, Madhya Pradesh, Odisha and West Bengal.
- 10. India and UK Signed MoU on in Earth Sciences.
- India and ASEAN signed the free trade agreement (FTA) in services and investments to boost trade to \$100 billion by 2015.
- 12. India and Ukraine signed five agreements to enhance cooperation including in areas of defence, Nuclear energy, Science and Technology and also to remove barriers for trade. The two countries also agreed to raise the bilateral cooperation to a Comprehensive partnership level.
- India and Sweden sign pact to enhance cooperation on social security.
- **14.** India and Japan signed an rare Earths Pact that will enable the latter to import the rare Earth minerals from India.
- **15.** MoU Signed Between Mysore Zoo and Leipzig Zoo in Germany for Transporting Four Sloth Bears
- **16.** India to sign Mutual Legal Assistance Treaty in criminal matters with Azerbaijan, Israel, Nepal and Oman.
- **17.** India, Mauritius meet to review bilateral Double Taxation Avoidance Convention.
- 18. India and Bangladesh Decided to increase Rail Link Projects.
- **19.** India, Bangladesh to set up Joint Inspection team for successful implementation of Border Trade.
- **20.** India and Bangladesh signed Agreements on Extradition and Visa Regime.
- 21. India & Mauritius sign MoU in textile sector.
- **22.** India & Austria ink social security pact.

- 23. India and Bangladesh signed MoU on Health.
- **24.** India and France concluded negotiations on the Short Range Surface to Air Missile nearly worth USD 6 billion.
- 25. India and Sri Lanka signed two agreements.
 - i. Combating International Terrorism, illegal Drug and Human Trafficking.

ii. An agreement on Avoidance of double taxation and prevention of fiscal evasion Japan to close embassy in Mali over worsening security situation.



- **26.** India and Liechtenstein signed the Tax Information Exchange Agreement (TIEA) on 28 March 2013 at Bern, Switzerland.
- **27.** Bosnia and Herzegovina signed an MoU with India in the form of larger investments in the manufacturing, energy and IT sectors.
- 28. 7 key pacts in the areas of cyber security, Information technology, services, electronics, small and medium enterprises, manufacturing, fertilisers, and renewable energy was signed between Indian PM Manmohan Singh and the visiting Egyptian President Mohamed Morsi in New Delhi.
- **29.** India, Myanmar & Thailand decided to implement Trilateral Connectivity Project by 2016.

23. INDIAN DEFENCE

Missiles in use of Indian Army:

Prithvi I - 150km

Prithvi II - 350km

Prithvi III - 350km - 600km

Agni I - 700km -1250km

Agni II - 2000km -3500km

Agni III - 3500km -5000km

Agni IV - 3000km -4000km (test fired only)

Agni V - 5500km -5800km

Agni VI - 8000km -3500km

Akash- 30 km

- Nirbhay is a long range (1000 km) subsonic cruise missile being developed in India by the Defence Research and Development Organisation.
- **2.** Indian Navy successfully test-fired the 290-km range Bramhos Supersonic Cruise Missile, capable of carrying a conventional warhead of 300 kg, from a warship off the Goa coast.
- 3. Pakistan test fired cruise missile Babur with a range of 700km
- 4. Iran has tested Fateh 110 missiles (Range 300 km).
- **5.** Naval Offshore Patrol Vessel INS Saryu inducted into Indian Navy.
- **6.** Cochin Shipyard launched Aadesh the First Fast Patrol Vessel for Coast Guard..
- **7.** K-5 ballistic missile (strike range around 1500 kms) successfully test fired from an underwater platform in Bay of Bengal.
- **8.** India Successfully Test Fired K-15 Ballistic Missile in Bay of Bengal
- Indian Army gets its first indigenously-made Rudra attack chopper.
- ISRO has launched Indo-French satellite 'SARAL'(410-kg) with the Polar Satellite Launch Vehicle PSLV-C20 from Sriharikota. It

will support in marine meteorology and sea state forecasting, operational oceanography, seasonal forecasting, climate monitoring, ocean, earth system and climate research

24. ABBREVIATION IN NEWS

- 1. ALM- Asset Liability Management
- 2. CCEA Cabinet Committee on Economic Affairs
- 3. CECA Comprehensive Economic Cooperation Agreement
- 4. CEPA Comprehensive Economic Partnership Agreement
- 5. DTAA Double Taxation Avoidance Agreement
- 6. ECBs External Commercial Borrowings
- 7. EEFC Exchange Earner's Foreign Currency
- 8. GIRO Government Internal Revenue Order
- 9. FIPB Foreign Investment Promotion board
- **10.** FSLRC Financial Sector Legislative Reforms Commission
- 11. GAAR General anti avoidance rule
- **12.** GDR Global Depository Receipts
- 13. GSLV Geo-Synchronous Launch Vehicle
- 14. IFSC- Indian Financial System Code
- 15. LAF Liquidity Adjustment Facility
- 16. MSF-Marginal Standing Facility
- 17. NCTC National Counter-Terrorism Centre
- 18. NEFT National Electronic Funds Transfer
- **19.** SWIFT- Society for Worldwide Interbank Financial Telecommunication
- 20. TIEA Tax Information exchange Agreemen

