SYLLABUS

DEPARTMENT OF BUSINESS ADMINISTRATION

M.Com. (Previous) Bus. Adm. Examination, 2014 M.Com. (Final) Bus. Adm. Examination, 2014 and 2015





JAI NARAIN VYAS UNIVERSITY JODHPUR

IMPORTANT

With a view to bring about greater reliability, validity and objectivity in the examination system and also for closer integration of teaching, learning and evaluation.

- (i) The syllabus has been divided into units. Questions will be set from each unit with provision for internal choice.
- (ii) In order to ensure that students do not leave out important portion of the syllabus, examiners shall be free to repeat the questions set in the previous examinations.

[Ref. Resolution No. 21 (c) of Academic Council dated 9-2-84]

The examinees be permitted to use their personal transistorised pocket battery operated calculators in the examinations. The calculator to be used by the candidates in the examinations should not have more than 12 digits, 6 functions and 2 memories and should be noiseless and cordless. A calculator belonging to one candidate shall not be allowed to be used by another candidate. The Superintendent of the centre will have complete discretion to disallow the use of a calculator which does not confirm to the above specification.

[Ref. Res. No. 6/90 of Academic Council dated 20th July, 1990]

In Engineering and any other examinations where the use of calculators is already permitted, it shall remain undisturbed.

NOTIFICATION

In compliance of decision of the Hon'ble High Court all students are required to fulfil 75% attendance rule in each subject and there must be 75% attendance of the student before he/she could be permitted to appear in the examination.

REGISTRAR (Academic)

SYLLABUS

DEPARTMENT OF BUSINESS ADMINISTRATION

M.Com. (Previous) Bus. Adm. Examination, 2014 M.Com. (Final) Bus. Adm. Examination, 2014 and 2015



FACULTY OF COMMERCE AND MANAGEMENT STUDIES

JAI NARAIN VYAS UNIVERSITY JODHPUR

Contents

LIST OF TEACHING STAFF

- GENERAL INFORMATION FOR STUDENTS 2
- TEACHING AND EXAMINATION SCHEME 3
- M.COM. PREVIOUS COMPULSORY PAPERS 5
- M.COM. FINAL COMPULSORY PAPER, OPTIONAL GROUPS 11

MEMBERS OF THE TEACHING STAFF

Professor & Head

Dr. J.K. Sharma M.Com., M.Phil., Ph. D.

FDP (IIM-A)

Professors

Dr. R.C.S. Rajpurohit M.Com., M.Phil., Ph. D. Dr. Rajan Handa M.Com., Ph. D., MBA

Assistant Professors

Dr. M.L. Vasita M.Com., Ph.D., PGDLL, MBA

Dr. U.R. Tater M.Com., Ph.D.
Dr. Asha Rathi M.Com., Ph.D.
Dr. Ashish Mathur MBA, Ph.D.

Mr. Manish Vadera MBA

Dr. Ramesh Kumar Chouhan M.Com., Ph.D.

Dr. Ashok Kumar M.Com., M.Phil., Ph.D.

JAI NARAIN VYAS UNIVERSITY, JODHPUR DEPARTMENT OF BUSINESS ADMINISTRATION

The Department offers the following programmes of teaching and research:

B.Com. (In combination with other Departments of the Faculty)

M.Com. Business Administration

Master of Human Resource Management

B.Com. (Hons.) Business Administration

P.G. Diploma in Marketing & Sales Management

P.G. Diploma in Human Resource Management

M. Phil. Business Administration

Ph. D. Business Administation

D. Litt. Business Administration

The Department shoulders the responsibility towards the undergraduate teaching under the three year programme leading to the degree of B.Com., alongwith other sister Departments, viz., the Department of Accounting and the Department of Business Finance and Economics.

The M.Com., programme offers specialisation on four different areas: The Human Area, The Marketing Area, The Finance Area and the Industrial Area. Currently, teaching is being provided in the first two areas, viz., the Human Area and the Marketing Area.

The Department has been running the one year P.G. Diploma in Marketing and Sales Management Programme on self-financing basis, for the last twenty years. The Diploma has proved quite useful as a professional job-oriented course. On similar lines, another Diploma programme, namely the P.G. Diploma in Human Resource Management has also been running for past eighteen years.

M.Phil. Business Administration is a research degree that orients the student towards research and prepares him for undertaking doctoral research.

A new PG Programme named "Master of Human Resource Management" was started on self-financing basis from Session 2010-2011.

The Department also shoulders the responsibility of supervising doctoral research (Ph.D.) and advising post-doctoral research (D.Litt.).

MCom. Bus. Adm. 2

DEPARTMENT OF BUSINESS ADMINISTRATION GENERAL INFORMATION FOR STUDENTS

The Examination for the degree of M.Com. Business Administration will consist of two parts: (1) Previous Examination, and (2) Final Examination.

M.Com. Previous (400 marks): A written examination in four compulsory papers, each paper being of 100 marks.

M.Com. Final (500 marks): A written examination in Two compulsory papers and remaining three papers will be of the Optional Group offered in Final Examination, each paper being of 100 marks.

To pass M.Com. (Previous and Final) Examination a candidate is required to secure at least 25 per cent marks in each paper, and 36 per cent marks in the aggregate of subjects concerned in each of the examination separately,

Successful candidates will be placed in the following divisions on the basis of the marks obtained in Previous and Final examination taken together.

First Division 60% and over
 Second Division 48% and over
 Third Division 36% and over

No student will be permitted to register himself/herself simultaneously for more than one post-graduate degree.

M.Com. Bus. Adm. 3
TEACHING AND EXAMINATION SCHEME

Subject F	Periods	Exam.	Max.	Min.
F	Per week	Hours	Marks	Marks
				(%)
	2	3	4	5
M.Com. Previous				
Compulsory Papers :				
1. Strategic Managemer	nt 6	3	100	25
2. Principles of Marketin	g 6	3	100	25
3. Human Resource				
Management	6	3	100	25
4. Financial Managemer	nt 6	3	100	25
	Aggre	gate	400	36
M.Com. Final Compulsory papers:				
1 Organisational Behaviour	6	3	100	25
2 Fundamentals of Management Research	6	3	100	25
Optional Paper : (All the three papers of One Group : Group A to	•			
Paper II	6	3	100	25
Paper II	6	3	100	25
Paper III	6	3	100	25
	Aggre	gate	500	36

Optional Groups:

Group A : Human Area

Paper I : Human Resource Development
Paper II : Labour Management Relations
Paper III : Industrial and Labour Legislation

Group B : Marketing Area

Paper I: Retailing and distribution Management.

Paper II : Marketing Research & Consumer Behaviour

Paper III : Marketing of Services

Group C Finance Area

Paper I: Working Capital Management

Paper II : Financial Analysis and Investment Management

Paper III : Advanced Financial Management

Group D : Institutional Area

Paper I : Management of Public Enterprises

Paper II : Principles of Insurance

Paper III : Insurance Practices in India

M.Com. Previous Examination, 2014 Compulsory Papers PAPER I

STRATEGIC MANAGEMENT

- Unit 1 : An overview of strategic Management : Defining Strategy, levels at which strategy operates; Approaches to strategic decision making; strategic intent, vision, Mission, Business definition, objectives and goals, Environmental analysis and Diagnosis : concept of environment and its components; Environment scanning and appraisal, Organisation appraisal, Strategic advantage analysis and diagnosis
- Unit 2 : Corporate-level strategies : Grand, Stability, Expansion, Retrenchment, combination strategies, Corporate Restructuring. Business-level/strategies:Generic and tactics for business strategies
- Unit 3 : Strategic Analysis and choice : Process of strategic choice, corporate and business level strategic analysis, Subjective factors in strategic choice, contingency strategies and strategic plan
- Unit 4 : Activating Strategies : Interrelationship between formulation and implementation, Aspects of strategy Implementation, Project and Procedural Implementation.

 Resource allocation. Structural and Behavioural Implementation.
- Unit 5 : Functional and Operational Implementation : Financial,
 Marketing, operations/production, Personnel plans
 and policies, information, Integration of functional
 plans and policies. Strategic evaluation and control;
 Techniques of strategic evaluation and control

BOOKS RECOMMENDED

Azhar Kazmi: Business Policy and strategic Management, TataMcGraw Hill, New Delhi, 2005

Jain, P.C.: Strategies Management (Hindi), 2005

Bhattacharry, S.K. And N. Venkataramin :Managing Business Enterprises: Strategies, Structures and Systems, Vikas Publishing House, New Delhi, 2004

MCom. Bus. Adm. 6

Budhiraja, S.B. And Athreya, M.B.: Cases in Strategies Management, Tata McGraw Hill, New Delhi, 1996

Coulter, Mary K.: Strategies Management in Action, Pearson Education, Delhi, 2005

David, Fred R.: Strategies Management, Pearson Education, Delhi, 2005 Glueck, William F. And Lawrence R. Jauch: Business Policy and Strategic Management. McGraw-Hill, International Edition, 1988

H. Igor, Ansoff: Implanting Strategic Management, Prentice Hall, New Jersev. 1984

Michal, E. Portor : The Competitive Advantage of Nations, McMillan, New Delhi Mintzgerg, Henry and James, Brian Quinn : The Strategy Process, Pearson Education, Delhi, 2003

Newman, William H. And James, P. Logan: Strategy, Policy and Central Management, South Western Publishing Co., Cincinnati, Ohio

Sharma, R.A.: Strategic Management in Indian Companies, Deep and Deep Publications, New Delhi

Peters, T.J. And R.H. Waterman, Jr. In Search of Excellence, Harper and Row, New York

Ramaswamy, V.S. and S. Namakumari, Strategie Planing: Formulation of Corporate Strategy, Text and Cases. The Indian Context. Macmillan India Delhi, 2001

PAPER II

PRINCIPLES OF MARKETING

- Unit 1 : Marketing : Concept, old, new including Meta
 Marketing and Social Marketing. Functions,
 Importance, Marketing Mix, Marketing Organisation,
 Purpose, Basis, Forms, Marketing vs. Sales, Marketing
 segmentation, marketing in a developing economy
- Unit 2 : Marketing Research : Meaning, Importance, Areas
 Elementary study of methods and Procedure, Product
 Planing : Definition, Terms, Scope, Branding,
 Packaging. Development of New Products, Product
 Life Cycle, Diversification, Simplification. Consumer
 Behaviour, Concept, Buying Process, Economic, Social
 and Psychological Determinants of Consumer Behaviour
- Unit 3 : Pricing: Meaning, Importance, Affecting Factors,
 Pricing Policies, Marketing Communication-Meaning,
 Importance, Marketing Communication throughProduct, Price, Place, Promotion

Unit 4 : Advertising : Concepts, Purpose, Planning Advertising Media, Advertising Effectiveness, Public Relations, Concept and Relevance.

Sales Promotion-Meaining Objective and Role, The variety of Promotion Tools and their suitability in given situation-Sales promotion programme: Development; Implementation, controlling and Evaluation.

Personal Selling: Meaning factors affecting personal selling. The selling Process, follow up after sales, Relationship Management.

Unit 5 : Marketing Logistics (Physical Distribution) : Components, Function Objectives-Marketing planning and Control : Concept and Relevance.

Channels of Distribution: Meaning and Importance. Types of channels, Factor Affecting Choice of Channels, Channels policies, Management of Channel Members.

BOOKS RECOMMENDED

Still, Condiff and Govani: Fundamental of Modern Marketing

Kotler, Philip: Marketing Management-Analysis, Planning and Control

Stanton, W.J. : Fundamentals of Marketing Davar, R.S.: Modern Marketing Management

Johnson, L.K.: Sales and Marketing Management

Neelameghan, S. (Ed.): Marketing Management and the Indian Economy

Srivastave, P. Kumar: Marketing in India

Phelps, D.M. and Westing, J.H. : Marketing Management

Ghandi, J.C.: Marketing: A Management Approach

Stand, T.A.and Taylor, D.A: A Management Approach of Marketing

Agrawal, R.C. and Kothari, N.S.: Vipnan Prabandh (Hindi)

Kumbhat, J.R.: Vipnan Prabandh (Hindi)

Bhadada, B.M. and Porwal, B.L. : Vipnan Prabandh ke Siddhant evam Vyavahar (Hindi)

PAPER III

HUMAN RESOURCE MANAGEMENT

Unit 1: Human Aspect of Management, Human Relations,
Personnel Management, Human Resource Management:
Concept, Scope, Importance and Functions, H.R.

MCom. Bus. Adm. 8

Organisation-Line and Staff relationship, Human Resource Management in India, Concept of Quality Circle, TQM, Empowerment

- Unit 2 : Human Resource Planing : Meaning, Objectives and Significance, Process, Human Resource Forecasting. Job Description and Job specifications, Job design approaches
- Unit 3 : Recruitment: Sources, Method, Selection : Process, tests. Training and Development : Objectives, Methods and evaluation of training and development programme. Career planning and development methods.
- Unit 4 : Compensation Management-Job evaluation: Techniques, wages and salary administration. Incentive payments.

 Performance appraisal: concept, objectives and techniques, job changes transfer promotion and separation. Human Resource Audit.
- Unit 5 : Ethical Issues in HRM : Nature and Need, H.R.Ethical issues. Challengers of HRM. International Human Resource Management, Domestic HRM and IHRM Compared, Managing International H.R. Activities

SUGGESTED READINGS

Gomez-Meija, Luis R.,D.B.Balkin and R.L. Cardy: Managing Human Resources, Prentice Hall, New Jersey, 1998

D'Cenzo, David A. and Stephan P. Robbins: Human Resource Management, John Wiley and Sons, New Delhi, 2001

Ian, Beardwell and Len Holden : Human Resource Management, Macmillan, Delhi, 1998

Dessler, Garry: Human Resource Management, Prentice Hall of India, 7th Ed., 1998

Saiyadain, Mirza S.: Human Resource Management, Dhanpat Rai and Co. Pvt. Ltd., New Delhi, 1999

Chhabra T.N.: Human Resource Management, Dhanpat Rai and Co. Pvt. Ltd., New Delhi, 1999

Flippo, Edwin B.: Principles of Personnel Management, McGraw Hill, New York Dwivedi, R.S.: Managing Human Resources: Personnel Management in Indian Enterprises, Galgotia Publishing Company, New Delhi, 2000

Harzing, A.W. And Joris Van Ruysseveldt: International Human Resource Management: An Integrated Approach, Sage Publication, London, 1999

Dowling, Peter J., D E. Welch and R.S. Schuller: International Human Resource Management: Managing People in a Multiple Context, South Western College Publishing Cincinnati, 1999

Sharma and Surana: Sevivargiya Prabhandh evam Audhyogik Sambandh (Hindi)

PAPER IV

FINANCIAL MANAGEMENT

Unit 1 : Financial Management : Meaning, Objectives, Scope and Functions of Finance Manager, Ratio Analysis, The Finance Function : Concept and Approaches

Unit 2 : Capital Budgeting: Conventional and Non-conventional appraisal techniques of Capital Budgeting and their relative merits and demerits; Analysis of selected investment decisions. Concept and measurement of cost of Capital

Unit 3 : Planning Capital Structure : Raising long term funds,
Approaches : Net Operating Income (NOI) Approach,
Net-Income (NI) Approach and Modigliani and Miller
(MM) Hypothesis. Indifference point of Earning before
Interest and Tax (EBIT) Earning per share (EPS)

Unit 4 : Dividend Policy : Meaning, Requisities of a good dividend Policy, Models; Walter Model, Gordon Model, Modigliant and Miller (MM) Hypothesis

Unit 5 : Working Capital Management : Concept, Operating
Cycle, Product Life Cycle, Factors affecting Working
Capital : Functions and Components of Working
Capital; Ratios relating to Working Capital; Estimation
of Working Capital : Cash, Cost and operating Cycle
methods, Cash Management : Receivables and
Inventory management

BOOKS RECOMMENDED

Bierman, H.: Financial Policy Decisions, Macmillan

Bierman, H. and Smidt, S.: The Capital Budgeting Decisions, Macmillan

Fama, E.F. and Miller, M.H. : The Theory of Finance, Holt, Rinchart and Winston

Hunt, P., Williams, C.M. and Donaldson, G.: Basis Business Finance Richard D. Irwin

MCom. Bus. Adm. 10

Van Horne, J.C.: Financial Management and Policy, Prentice Hall

Kuchhal, S.C.: Financial Planning An Analytical Approach, Chaitanya Publishing House

Ramchandran, H.: Financial Planning and Control, S.Chand and Co.

Lawrence, D. Sohall and Chanles W. Haley: Introduction to Financial Management, Tata McGraw Hill

Agarwal and Agarwal : Financial Management (Hindi), Ramesh Book Depot., Jaipur

Malodia, G.L.: Financial Management (Hindi and English), Jodhpur Publishing House, Jodhpur

Khan and Jain: Financial Management, Tata McGraw Hill Co.

Ravi M. Cishore: Financial Management, Taxmann's Publications S.N. Maheshwari: Financial Management, Sultan Chand and Co.

M.Com. (Final) Examination, 2014 and 2015 Compulsory Paper - I ORGANISATIONAL BEHAVIOUR

- Unit 1: Managers and Organisational Behaviour: Managerial Roles and skills, Environmental forces; Meaning, characteristics, key elements and Evolution of Organizational Behaviour (OB); Research on Organizational Behaviour; Biological Foundations of Behaviour; Biological foundation Inherited and Learned Characteristics of Behaviour
- Unit 2: Individual Dimension of OB: Motives and Behaviour; Personality and Behaviour; Perception and Behaviour; Learning and Behaviour: Theories of Motivation: Expectancy Theory: Equity Theory: Reinforcement Theory: Goal Theory; Job stress: Meaning and Sources; Stress moderators; Consequences and management of stress
- Unit 3: Groups and Leadership: Meaning and classification of Group; Reasons for group formation; conditions imposed on the Group; Group Member Resource; Group Structure; Group Cohesiveness, Committees: Nature and functions: Advantages and Disadvantages: Guidelines for effectivity. Leadership: Meaning and Roles in Organizations: Major Approaches; Leadership styles' Distinction between Manager and Leader; Theories: Ohio and Michigan Studies; Fiedler's Contingency Model; Hersey and Blanchard's model; Path-Goal Theory
- Unit 4: Power, Politics and Conflict: Power: Meaning, Sources and Bases; How Power influences Behaviour; Impression management: Defensive Behaviour: Rational Versus Political Behaviour; Acquiring and exercising political power, Conflict: Meaning Nature, Sources and Types: Effects of Inter-group conflict handling and Resolution; Preventing and stimulating conflict
- Unit 5: International Dimensions: General Environment: Task Environment. Management Philosophies; Organizational Goals. International Cultural and Behavioural forces. Motivational differences across cultures, Managerial Leadership across cultures; Communication in an international environment

BOOKS RECOMMENDED

Luthans, Fred: Organizational Behaviour Davis. Keith: Human Behaviour at Work Stogdill, R.M.: Handbook at Leadership

MCom. Bus. Adm. 12

Hersey, Paul and Blanchard, K H.: Management of Organizational Behaviour

Reddin, W.J.: Managerial Effectiveness

Korman, Abraham, K: Organizational Behaviour

Bennis and Thomas (ed): Management of Change and Conflicts

Drucker, Peter, P.: The Effective Executive

Sharma, J.K.: Leadership styles and Effectiveness of potential Managers,

Sheel Write Pvt. Ltd., Jaipur

Rahesh Gupta: Organizational Behaviour, Kitab Mahal, Allahbad

J.S. Chandan: Organizational Behaviour, Vikash Publishing, New Delhi

Pareek, Rao and Pestonii: Behavioural Processes in Organizations, Oxford

and IBH. New Delhi

Compulsory Paper -II

FUNDAMENTALS OF MANAGEMENT RESEARCH

(New Compulsory Paper in Lieu of Viva-Voce)

Unit 1: The Meaning of Research:

The Research Process

Research and the Managerial Process

Management Research and the Social Science

Approaches to Research

Deciding on the appropriate form of Research Unit 2:

The Research Programme Determining research needs

Planning research Levels of research

Unit 3: Criteria for choice

Basic approaches to research methods

Principal research methods Methods of data collection

The financial component of research

The Managerial component research

A Framework of research utilization Unit 4:

Barriers to using research

Factors in which research can be used

Disseminating research findings

Unit 5: The competent researcher

Identifying the competent research and research training needs

Approaches to developing researches

Writing the search report

Careers in research

BOOKS RECOMMENDED:

Rogert Bennett: Management Research, ILO Publication

Rummel, J.F. and Ballaine, W.C.: Research Methodology in Business, Harper and Row, New York

Kerlinger. F.N.: Foundations of Behavioural Research

Hughes, J.: The Philosophy of Social Research, Longman, London

Blalock, H.M.: An Introduction to Social Research, Prentice Hall, New Jersey

Bailey, K.D.: Methods of Social Research, Free Press, New York

Kothari, C.R.: Research Methodology: Methods and Techniques Wiley Eastern Ltd., New Delhi.

Trivedi, R.N. and Shukla, D.P.: Research Methodology (Hindi Edition) College Book Depot, Jaipur

Satpal Runela: Sarvekeshan Anusandhan Aur Sankhiki, Vikas Publishing, New Delhi

Campbell: Form and Style in Thesis Writing (William Gileo)

Sharma C.L.: Samajik Anushandhan Evam Surveykshan, Rajasthan Hindi Granth Acadamy, Jaipur

Nahar and Khanna: Samajik Anushandhan Evam Surveykshan, Jain Book Depot, Jodhpur

M.Com. Final

OPTIONAL GROUPS

GROUP A: HUMAN AREA

PAPER I

HUMAN RESOURCES DEVELOPMENT

- Unit 1: HRD: Meaning, Strategies and Experiences; Line Managers an HRD; Motivational Aspects of HRD; Career Planing; Counseling and Monitoring, Identifying HRD needs
- Unit 2: Organizational Culture and Climate; HRD for Workers; HRD: Approaches to Industrial Relations; Organising for HRD; Emerging Trends and Perspectives
- Unit 3: Organizational Communication: Organizational Effectiveness;
 Interpersonal Styles; Group Formation and Group Processes;
 Quality Circles; Quality of Work Life; Total Quality
 Management, HRD Experiments in India; Government and
 Public Systems; Service Industry
- Unit 4: Human Resource Planing : Macro Level Scenario, Concepts Process; Methods and Techniques; Demand and Supply Forecasting, Job Evaluation; HRD Experiences in U.S.A., U.K. And Japan
- Unit 5: Performance Appraisal : Meaning, Objectives, Major Problems and their remedies; Effective Performance Appraisal Training; Aims, Needs, Methods, Evaluation

BOOKS RECOMMENDED

Udai Pareek and T.V. Rao: Designing and Managing Human Resource System, 1981 New Delhi, Oxford and IBM

T.V. Rao and D.F. Pereira, (eds.) Recent Experiences in HRD 1985, New Delhi, Oxford and IBM

A.K. Khandelwal: HRD in Bank, 1988, New Delhi, Oxford and IBM

D.M. Silvera: Human Resources Development, The Indian Experience. 1988

Santwana Choudhari : Quality Circle-Indian Experience, 1992, NIPM, Culcutta Chapter

Davis Keith: Human Behaviour at Work, New York, McGraw Hill Inc.

Geisler: Manpower Planning: An Emerging Staff Function, New York, American Management Association

Marvin Karline: The Human use of Human Resources, New York, McGraw Hill Sharma, J.K.: Leadership Styles and Effectiveness of potential Managers, Sheel Write Pvt. Ltd. Jaipur

MCom. Bus. Adm. 14

PAPER II

LABOUR-MANAGEMENT RELATIONS

- Unit 1: Industrial Relations: concept and Parties, Rise and Growth,
 Industrial Relations and Human Relations, Changing pattern
 of Industrial settlement, State action
- Unit 2: Trade Unions: Problems and remedies, Recent Trends in Trade Union Movement in India, Employers, Organizations and their role
- Unit 3: Collective Bargaining: Concept, Need, Process-Collective Bargaining in India: Progress, Prerequisites for success, Wage Boards
- Unit 4: Worker's Participation in Management Concept, Need,
 Objectives of Participation- Indian Scene: Forms, Progress,
 Barriers, Remedial Measures
- Unit 5: International Labour Organization: Objectives, Principles, Functions, Organization, impact of ILO on Indian Labour, Labour Productivity: Concept, Causes of low Productivity. Measures for improving productivity

BOOKS RECOMMENDED

Myres, C.A.: Industrial Relations in India

Pigors and Myres: Reading in Personnel Administration

Agrwal, R.D.: Dynamics of Labour Relations

Punekar, S.: Industrial Peace in India

Vaid, K.N.: Labour Management Relation in India

Shrivastava G.L. : Collective Bargaining and Labour Management Relations

in India

Agnihotri, V.: Industrial Relations

Sharma, Surana and Srivastava: Prabandh evam Audhyogic Sambandh, Hindi

Tanic Zivan: Participation in Management

PAPER III

INDUSTRIAL AND LABOUR LEGISLATION

- Unit 1: Need for Labour Legislation, Principles of Labour Legislation, Factories Act, 1948
- Unit 2 : Concept of Wages; Payment of Wages Act, 1936, Minimum Wages Act, 1948

Unit 3: Industrial Disputes Act, 1947; Machinery for settlement of Industrial Dispute; Provisions regarding Strikes and Lockouts, Retrenchment and Layoff

Unit 4: Social Security: Workman's Compensation Act, 1923, Employee's State Insurance Act, 1948

Unit 5: Provident Fund Act, 1952
Payment of Bonus Act, 1965
Payment of Gratuity Act, 1972
Trade Unions Act, 1926

BOOKS RECOMMENDED

Bare Acts

Sanaray : Industrial and Labour Laws of India Bhar, B.K. : A Hand Book of Industrial Law Shukla, S.M. : Audhyogic Sanniyam, Hindi

Saxena, S.C. : Audhyogic saniyam, Hindi

Mathur and Sexena: Vyaparik evam Audhyogic Sanniyam, Hindi

Vaid, K.N.: State and Labour in India

Chawla and Garg: A Text Book of Industrial Law

GROUP B : MARKETING AREA PAPER I

RETAILING AND DISTRIBUTION MANAGEMENT

- Unit 1: Importance and Functions of Distribution: Role of marketing channel: Types of marketing channel; Retailing and wholesaling: Management of distribution channels selection, compensation, motivation and control.
- Unit 2: Basics of Retailing: Nature and importance of retailing; Contemporary retailing scene in Indian and marketing challenges; Wheel of retailing; Retailing life cycle; Types of retailing-ownership based, store based and non-store based retailing; Vertical marketing system.
- Unit 3: Strategic Planning in Retailing: Understanding retailing environment and customers; Designing retailing information system and research.

Location and Organisational Decisions : Trading area analysis; Site selection : Organisational patterns in retailing.

MCom. Bus. Adm. 16

Unit 4: Operations Management: Budgeting and resource allocation; Store format and size decisions; Store layout and space allocation; Store security aspects; Credit management.

Merchandise Management: Product assortment decisions; Merchandise forecasting; Buying and handling merchandise; Inventory management; Merchandise pricing; Merchandise labelling and packaging.

Unit 5: Retail Promotion: Building retail store image Role of atmosphere; Layout planning; Retail promotion mix strategy; Retail store sales promotion schemes.

Retail Control and Technology Induction: Controlling retail operations; Technological developments and retailing.

REFERENCES:

Berman Berry and Joel Evans : Retail Management. Prentice Hall. New Jersey.

Coope. J: Strategy Planning in Logistics and Transportation. Kogan Page. London.

Cox. Roger and Paul Brittain : Retail Management. Prentice Hall. Harlow.

Kotler. Philip: Marketing Management: Prentice Hall. Delhi.

Levy. M and B.A. Weitz: Retailing Management. McGraw Hill, Boston.

Stern. Louis W. Adell El-Ansary and Anne I. Coughaln: Marketing Channels. Prentice Hall. Delhi.

Kamat GS: Managing Cooperative Marketing: Himalaya Publishing House, Mumbai.

Kohal. Richard L: Marketing of Agricultural Products: MacMillan, New York.

Sayulu. Kuchi : Rural Marketing in India; Anmol Publications : New Delhi.

Thomasen. Fredrick Landy: Agricultural Marketing: McGraw Hill. New York.

PAPER II

MARKETING RESEARCH AND CONSUMER BEHAVIPUR

- Unit 1: Marketing Research: Definition, Nature, Scope, Significance, Types, Organisation, Scientific Method, Basic Marketing Methods: The Survey, Observational and Experimental Methods.
- Unit 2: The Research Design, Types and Sources of Data. Hypothesis Testing, Pre-Testing Pilot Study, Sampling, Questionnaire, Schedules, Place of Marketing Research in India.
- Unit 3 : Collection of Data, Interpretation of Data, Presentation of Results & Research Report, Motivational Research, Advertising Research, Product Research.
- Unit 4: Consumer Behaviour: Nature, Decision Process. Application of Consumer Behaviour in Marketing, Organisational Buying Behaviour: Meaning, Factors Influencing Organisational Buying, The Buying Process.
- Unit 5: Reference Group Influence: Family Buying influences. Family Life- Cycle and buying roles. Social and Sub-Cultural Influences. Models of Consumer Behaviour.

SUGGESTED READINGS

Narsh K. Malhotra: Marketing Research: An Applied Orientation. Pearson Education, Asia

Thomas C. Kinnear and James R. Taylor: Marketing Research.

Aaker, Kumar and Day: Marketing Research, John Wiley and Sons, 1998

Rechard I. Levin: Statistics For Management: Prentice Hall, New Delhi.

Henry Assaek: Consumer Behaviour And Marketing Action, Kent Publishing Co.

Berkman and Gilson: Consumer Behaviour: Concepts And Strategies, (Kent Publishing Co.)

Bennet and Kassarjian: Consumer Behaviour, (Prentice Hall of India)

Shiffman and Kanuck: Consumer Behaviour, Pearson Education Asia, 7th Edition.

Hawkins, Best and Coney: Consumer Behaviour. Tata McGraw Hill.

Kothari, C.R. Wishwa Prakashan, New Delhi

Kulkarni, Pradhan & Patil: Modern Marketing Research.

Jain, P.C.: Vipnan Shodh Prabandh (Hindi)

Srivastava, P.K.: Vipnan Anusandhan (Hindi)

Jakhotiya, G.N.: Vipnan Anusandhan (Hindi)

MCom. Bus. Adm. 18

PAPER III

MARKETING OF SERVICES

- Unit 1: Marketing Of Services- Introduction Growth of the Service Sector- The Concept of Service- Characteristics of Services- Classification of Services- Designing the Service-Blueprinting, Using Technology, Developing Human Resources, Building Service Aspirations.
- Unit 2 : Marketing Mix In Services Marketing- The Seven Ps-Product Decisions, Pricing Strategies and Tacties, Promotion of Services and Placing or Distribution Methods for Services-Additonal Dimensions in Services Marketing-People, Physical Evidence and process.
- Unit 3: Strategic Marketing Management For Services Matching Demand and Supply through Capacity Planning and Segmentation Internal Marketing of a Service External versus Internal Orientation of Service Strategy.
- Unit 4: Delivering Quality Services Causes of Service Quality Gaps
 : The Customer Expectations versus Perceived Service Gap,
 Factors and Techniques to Resolve this Gap-Gaps in Service-Quality Standards, Factors and Solutions- The Service
 Performance Gap Key Factors and Strategies for Closing
 the Gap- External Communication to the Customer: the
 Promise versus Delivery Gap Developing Appropriate and
 Effective Communication about Service Quality.
- Unit 5: Marketing Of Service With Special Reference To:
 - (A) Financial Service
 - (B) Health Services
 - (C) Hospitality Services including Travel, Hotels and Tourism.
 - (D) Educational Service

SUGGESTED READINGS

Valerie Zeithaml and Mary Jo Bitner: Services Marketing. McGraw Hill.

Christopher H. Lovelock : Service Marketing : People, Technology Strategy, Pearson Education Asia

Zeithaml, parasuraman and Berry : Delivering Quality Service, The Fress Press, Macmillan.

Audrey Gilmore : Services marketing and Management, Response Books, Sage Publications.

Raghu and Vasanthi Venugopal: Service Marketing.

GROUP C : FINANCE AREA PAPER I WORKING CAPITAL MANAGEMENT

- Unit 1: Concept of Working Capital: Estimating and analysing working capital requirements, Working Capital Management: Overall consideration.
- Unit 2: Sources of Financing short-term requirements, Financing current assets, Internal financing vs. external financing.
- Unit 3: Receivable Management: Credit Policies and collection system; Goals of Credit Management: Optimum Credit Policy: Costs of Credit; Aspects of Credit Policy; Credit terms, credit standard, collection policy, credit analysis, collection procedure.
- Unit 4: Inventory Management and Control: Objectives of Inventory

 Management, Inventory Management Techniques; Economic

 Order Quality, Re-order point, computation of Safety stocks,

 Selective Inventory Control, ABC Analysis; Finance

 Manager's Role in Inventory Management.
- Unit 5 : Cash Management : Facts of Management, Cash Planning and Budgeting Cash Forecasting, Cash flows; Accelerating cash collections, Controlling disbursements, Determining the optimum. Cash Balance/Minimum Bank Balance.

MCom. Bus. Adm. 20

BOOKS RECOMMENDED

Beraneck, W.:Working Capital Management (Wordsworth, Belmont)

Pontenfield, J.T.S.: Investment Decisions and Capital Costs (Prentice Hall)

Soloman, E. (ed.): The Management of Corporate Capital Kuchhal,

S.C.: Financial Management-Analytical and Conceptual Approach
(Chaitanya Publishing House)

PAPER II

FINANCIAL ANALYSIS AND INVESTMENT MANAGEMENT

- Unit 1: Analysis and interpretation of published statements; Interfirm/Intra-firm comparisons through ratio analysis, fund flow analysis; Trend analysis
- Unit 2: Analysis of financial health: Financial Sickness, its symptoms and prediction; Capital gearing; Trading on equity; Over and under-capitalisation and their impact on share market prices
- Unit 3 : Security Evaluation : Investment Setting, investment criteria : Stock Market in India; Analysis of Economy and industry; Technical Analysis, General Market Analysis, Price Charts and Stock selection techniques
- Unit 4: Investment Management : Objectives and Constraints : Traditional Portfolio Management, Modern Portfolio Theory, Investment Timing
- Unit 5: Application of computers to Investment Management:
 Investment Policies of Individuals, Institutions and Investment
 Companies

BOOKS RECOMMENDED

Foulke, R.A.: Practical Financial Statement Analysis, Tata McGraw Hill Ponterfield, J.T.S.: Investment Decisions and Capital Costs, Prentice Hall

Chaudhary, S.B.: Analysis Financial Statements, Asia Publishing House

Mayer, N. John: Financial Statement Analysis, Prentice Hall

William, E.E. and Findly, M.C.: Investment Analysis, Prentice Hall

Lev. B.: Financial Statement Analysis, A New Approach, Prentice Hall

PAPER III

ADVANCED FINANCIAL MANAGEMENT

Unit 1: Financial Planning and Forecasting System- Mergers and Amalgamations

Unit 2: Capital Structure Management - Dividend and Bonus policy

Unit 3: Quantitative techniques for Current Assets Management; Negotiation for Working Capital Finance

Unit 4 : Inflation and Financial Management; International Financial Management

Unit 5: Financial Management of Public Sector Undertakings: Financial Management of Small firms and sick units

BOOKS RECOMMENDED

Bierman, H.: Financial Policy Decisions, Macmillan

Bierman, H. and Smidts: The Capital Budgeting Decisions, Macmillan

Fama, E.F. and Millar, M.H. : The Theory of Finance , Holt, Rinehart and Winston

Hunt, P., Williams, C.M. and Donaldson G. : Basic Business Finance, Richard D. Irwin

Van Horne, J.C.: Financial Management and Policy, Prentice Hall

Kuchhal, S.C. : Financial Management - An Analytical Approach, Chaitanya Publishing House

Ramachandran, H.: Financial Planning and Control, S.Chand and Co.

Lawrence, D. Schall and Chanles, W. Haley: Introduction to Financial Management, McGraw Hill

GROUP D : INSTITUTIONAL AREA PAPER I

MANAGEMENT OF PUBLIC ENTERPRISES

Unit 1: Management: Concept, Significance, Present State of Management: Gaps in management; Adhocism in organisation: Role of executives and Policy marks

Unit 2: Ministerial Control and Bureaucratic intervation: Management at the unit level; Decentralisation; Delegation; Span of control; Line and staff relationship

MCom. Bus. Adm. 22

Unit 3: Management of managerial efficiency: A relative concept; Some tests of efficiency: financial rations, Profitability Profile, rate of growth and productivity; Reasons of poor efficiency; Suggestions for Improvement

Unit 4: An exposition to different functional areas of public enterprise : Finance, Personnel, Marketing and Project appraisal management.

Unit 5: A study of Public Undertaking in India:

- 1. Steel Authority of India
- 2. Coal India Limited
- 3. Indian Oil Corporation of India
- 4. Fertilizer Corporation of India
- 5. Rajasthan State Industrial Development and Investment Corporation Ltd.

BOOKS RECOMMENDED

Arora, R.S.: Administration of Government Industries, Indian Institute of Public Administration, New Delhi, 1969

Basu, P.K.: Public Enterprises: Policy, Performance and Professionalisation, Allied, New Delhi, 1989

Hanson, A.K.: Public Enterprises and Economic Development, Routledge and Kegan Paul, London, 1960

Laxmi Narain : Principles and Practice of Public Enterprises Management, S. Chand and Co., New Delhi, 1980

Om Prakash: Theory and Working of State Corporations, Orient Longman, New Delhi. 1971

Centre for Public Sector Studies: Profitability, Accountability and Social Responsibility of Public Enterprises, New Delhi. 1980

Jagdish Prakash and Matabadal Shukla : Public Enterprises in India, Hindi Mathur, B.L. : Public Enterprises in India

PAPER II

PRINCIPLES OF INSURANCE

Unit 1: Insurance and Socio-Economic Progress: Business risk and role of insurance as risk control device; Insurance behaviour in an under-developed economy and life insurance; Criteria of economic progress; Sociology of life insurance; Theory of Insurance: Selection of risk; Sources effecting risk, Sources of information regarding these factors, Classification of risk, Methods of risk classification

Unit 2: Measurement of risk, the inductive method of risk determination. Theory of probability, Simple and compound probability. Law of average, use of theory of probability, and law of average in insurance, Mortality tables: their types, construction and use; Calculation of net Premium in life policies; Net signal premium and net level premium in various types of single life policies and multiple life policies, Calculation of net premium in various types of annuties; Treatment of substandard risk loading; Classification of expenses and their dependence on net premium and policy amount, various methods of loading; their description and assessment as a scientific method of loading life insurance reserve: meaning and need, method of calculation, factors affecting the amount of reserves types of reserves and their uses

Unit 3: Elements of 'Protections' and 'Investment' in life insurance and 'Net amount and Risk'. 'Investment' of life fund:
Canons of Investment and their application to various life insurance investment; Surrender values and its utilisation;
Valuation and surplus sources of surplus and its utilisation;
Bases of bonus distribution and types of bonus

Unit 4: Basic Insurance Law: Principle of indemnity, Doctrine of subrogation; Insurable interest; Utmost good faith; Doctrine of Cousa Proxima: Nomination and assignment; Return of premium

Unit 5: Insurance Administration: Office administration, Office systems, Organisation, Office Management, Officer and staff, Equipment and mechanisation, Fiel administration, Branch and agency organisation, Agency department, Appointment, training, supervision and motivation of Agents; Agency contracts, Agency, Costs; Department administration, Administration of Life Insurance Department, Salesmanship; Insurance as a profession; Qualities of a successful agents; Canvassing; Hints for obtaining prospect, Lapsation of policies, Classes of prospects and their requirements; Duties and responsibilities of an insurance agent

BOOKS RECOMMENDED

Wilattee, A.H.: The Economic Theory of Risk and Insurance

MCom. Bus. Adm. 24

Auebner, S.S.: The Economics of Life Insurance

Woods, E.A.: Sociology of Life Insurance Agarwal, A. N.: Life Insurance of India

Macllon : Life Insurance
Magee, I. H, : Life Insurance

Mehra and Osler: Modern Life Insurance

Huebner, S.S.: Life Insurance Dingman: Selection of Risks

Haycocks, H. M. And Parks, M.: Mortality and other Investigations

Hurb, H.B.: Law and Practice of Marine Insurance Victor, Done: A Handbook of Marine Insurance

Rameshwar Dayal : Insurance Law

Disdale: Insurance Law

Melson and Sheriff: Insurance Organisation and Management Lewis and Handershot: Life Insurance and Organisation

PAPER III

INSURANCE PRACTICES IN INDIA

Unit 1: Principles and Practice of Miscellaneous Insurance:
Burglary robbery and theft insurance; Liability insurance;
Credit and title insurance; Automobile insurance; Cattle insurance, Group insurance, and aviation insurance, Export credit insurance; Deposit insurance

Unit 2: Insurance Legislation in India: Source and history of Insurance Law in India; Insurance Legislation in India; A study of the Indian Insurances Act, 1938 and the of the Life Insurance Corporation Act, 1956

Unit 3: Insurance in India: History of Life Insurance before Nationalisation; Growth of Life Insurance in India-Brief historical review- The Life Insurance Market in India: The price and cost factors; efficiency and size; Structure of Life Insurance Enterprise in India; Life Insurance finance in India Improvement in the Financial Administration of Life Insurance

Unit 4 : Life Insurance Nationallisation : Nationalisation of Life Insurance; Working of Life Insurance Corporation in India; Present position in Life Insurance of India

Unit 5: Advanced Problems of Property Insurance: Prevention of loss; Adjustment of loss; York Antwerp Rules, Contribution and average; Retention and re-insurance

BOOKS RECOMMENDED

Mages, I. H.: General Insurance

Colding: Burglary Insurance

Macken, A.C.: Insurance of Profits Woodroof: Insurance Against Theft Welson: Public Liability Insurance

Batton and Dinsdate: Third Party Insurance

Millan, M.C.: Fidelity Guarantee

Shenkman: Insurance Against Credit Risk

Legg, J.C.: Loss of Profit Insurance

Bendall : Insurance of Profits
While, E.H. : Business Insurance
Gilbert, G.W. : Motor Insurance

Batton and Dinsdale : Motor Insurance Michelbacher : Multiple Life Insurance

Ray, P.K.: Principles and Practice of Agricultural Insurance

Agarwal, A.N.: Life Insurance in India

Elderton, W.P. and Fippard, R.C.: The Corporation of Sickness Tables

Knight, C.K.: Advanced Life Insurance

Menge and Guber: Mathematics of Life Insurance Larson, Gaumnitx: Life Insurance of Mathematics Harper, Parks: Elementary Mathematics Insurance

Lockhead, R.K.: Valuation and Surplus

Huebner and David : Life Insurance as Investment Chan, C : Investment of Life Insurance Funds

Raynes : Insurance Fund and their Investment

Reed : Adjustment of Property Losses Mawbary and Blanchard : Insurance

Minnion : Average Clauses and Fire Loss Approtionment

Doner: General Average and the Tork Antwerp Rules, 1950 including

their Application to Marine Insurance
Kutak, I F.: Principles of Claim Adjusting
Golding: Law and Practice of Re-Insurance

MCom. Bus. Adm. 26

Patterson, E.W.: Essentials of Insurance

Hobesman. D: Law of Life Insurance

Horns, H.M. and Mansfield, D S.: The Life Insurance Contract

Taylor: Fire Insurance Law

Reports and Accounts of Life Insurance Corporation of India

Annual Reports of India Re-Insurance Corporation Limited

Problems of Corp. Insurance under Indian Conditions, Ministry of

Agriculture

Indian Insurance Year Books

The Indian Insurance Corporation Act, 1956

Annual Reports of Export Credit Risk Insurance Corporation