

The fee structure for 2016-18 batch is as follows:

	First Year – 2016-17			Second Year – 2017-18		
	Term 1	Term 2	Term 3	Term 4	Term 5	Term 6
Academic Fee	77000	77000	77000	77000	77000	77000
Reading Material/Books	14000	14000	14000	14000	14000	14000
Students Welfare *	18000	0	0	18000	0	0
Library fee	6000	5000	5000	6000	5000	5000
Computer/Internet	11000	11000	11000	11000	11000	11000
Hostel & Amenities	18000	18000	18000	18000	18000	18000
Alumni Association	6000	0	0	6000	0	0
Placement	0	0	0	0	0	0
Total	150000	125000	125000	150000	125000	125000

* Medical Insurance, Formal Dress, Shoes, Photo ID etc

Security Deposit (Refundable) : Rs.10000.00

Mess Deposit (Refundable) : Rs.6000.00

Payment Schedule:

<i>PGDM-Ist Year (2016-17)</i>			<i>PGDM-IIInd Year (2017-18)</i>		
	Date of Payment	Amount (Rs.)		Date of Payment	Amount (Rs.)
Term-1	Admission : part-fee	70000		----	---
	June 15, 2016	96000	Term-4	June 13, 2017	150000
Term-2	September 21, 2016	125000	Term-5	September 19, 2017	125000
Term-3	December 28, 2016	125000	Term-6	December 26, 2017	125000

The fee of Term-1 shall be paid in two installments. First installment of Rs.70,000/- needs to be paid within two weeks from the date of offer of admission and the balance amount of Rs.80,000/- and in addition a security deposit of Rs.10,000/- and mess deposit of Rs.6,000/- **totaling to Rs.96,000/- needs to be paid on or before the date of registration of first term i.e. June, 2016.** The amount may preferably be transferred by RTGS/NEFT/ECS to our Current A/c No.20002403044 with Bank of Maharashtra, NIBM Branch, Pune (IFSC Code MAHB0001124). For all electronic remittances, kindly send a confirmatory email at pgdm@nibmindia.org giving details of the remitter's name, the UTR No., date of remittance, name of the bank, student's name etc. and attach the scanned copy of the receipt.

In addition to the above fees, selected candidates will have to separately pay to the caterer an amount of Rs.6,000/- by cheque/cash as an advance payment. This advance amount will either be adjusted towards mess bill or refunded at the end of the course.

Security and Mess Deposit:

The security deposit of Rs.10,000/- and mess deposit of Rs.6,000/- with the Institute will be refunded upon completion of the course in March 2018, after settlement of outstanding dues, if any.