

## **M. Miscellaneous Transfers**

### **vi) Transfer between the Holding and its Subsidiary Company**

A Govt. Company/Private Limited Company is permitted to transfer its leasehold right or rights to the Agreement to Lease or an apartment as the case may be to its Subsidiary Company on payment of an Administrative charge of Rs. 10,000/-.

### **vii) Transfer between an Individual Intending Lessee & a Private Ltd. Company**

An Individual Intending Lessee will be permitted to transfer & Assign the benefits of Agreement to Lease to a Private Limited Company wherein he holds not less than 60% share capital of the Transferee Company & is one of the Directors of the Transferee Company, on payment of Administrative Charges of Rs. 10,000/-. The Transferee Company will be required to modify the conditions incorporated in the Articles & Memorandum of Association to the effect that the transferee shall not further transfer his share without the prior permission of Corporation.

### **(viii) Transfer of Apartments from Apartment Owners Association to Co-op. Housing Society**

Initially the tenements/shops/plots allotted by the Corporation were subject to the provision of Maharashtra Apartment Ownership Act, 1970 and subsequently the declarations for registering the Association of Apartment Owners in respect of the various Condominiums were filed and thereafter such associations have been functioning. The requests are, however, being made to allow such Association to get converted into the Co-operative Housing Society. Although such conversion shall amount to transfer of the apartments by the owner thereof to the Co-Operative Housing Society in legal parlance, such transfer will be without any pecuniary consideration. It has been decided to allow such conversion without levy of any transfer charges subject to following conditions

- (a) All the apartments in the Association are converted to outright purchase by repaying in full the hire purchase amount and
- (b) The members of the proposed Co-operative Housing Society are the original allottees of the apartments or those who have legally got transferred the rights with approval of the Corporation.

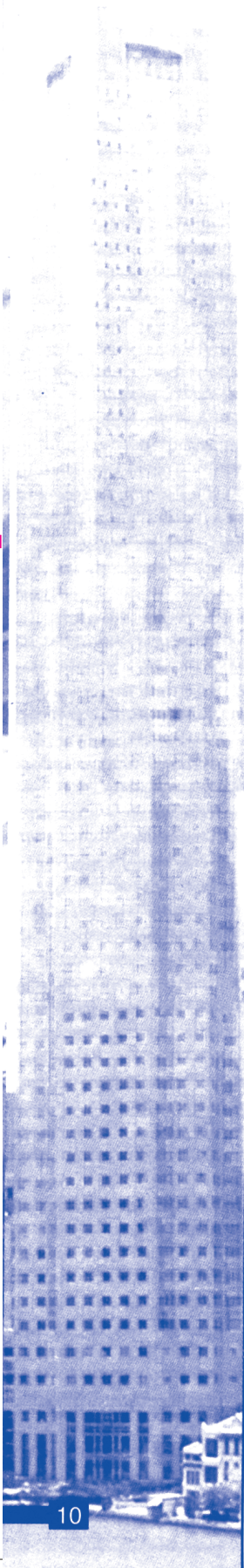
#### N. Policy for Expansion of user

The Corporation has been receiving constant demands for permitting change of user in respect of properties leased out. Hence it has been decided to have a more flexible policy for allowing expansion of users.

The charges recoverable for allowing such expansion of users will be :

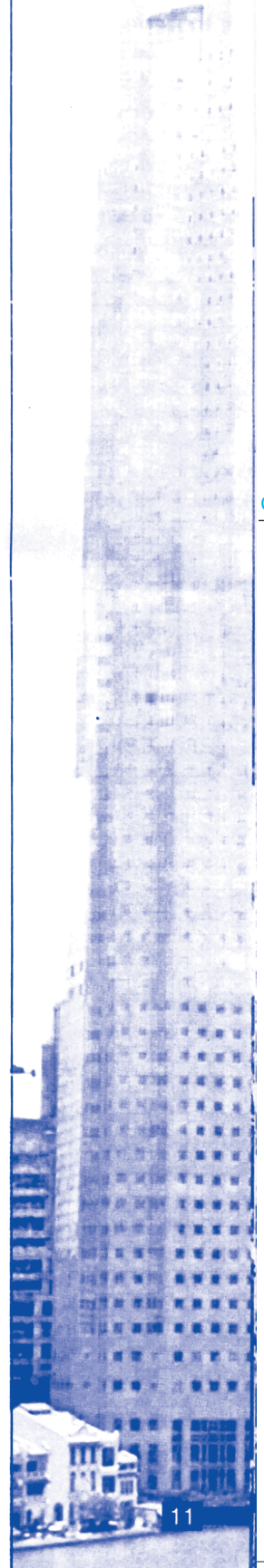
- (a) Wherever the expanded user is compatible to the user initially allowed, administrative charges Rs.500/- per Sq. Mtr. shall be leviable.
- (b) Wherever the expanded user is totally different than the one initially allowed, the lease premium at maximum of the amounts calculated by the following 3 methods shall be leviable
  - (i) Lease premium at the rate applicable to the highest user for the relevant FSI under the pricing policy in force for the time being minus lease premium at the rate applicable as per the pricing policy in force for the time being for the allotted user.
  - (ii) Lease premium at the rate applicable to the highest user for the relevant FSI under the pricing policy in force for the time being minus original Lease premium paid to be escalated at a compound rate of 12% per annum for the period from the date of Agreement till the date of application for permitting the change of user
  - (iii) Administrative charge leviable i.e. Rs.500/- per Sq. Mtr of the buildable area for which the change of user is sought.

A table indicating the permissible expansion of users is shown on next page :



## SCHEDULE INDICATING THE PERMISSIBLE CHANGE OF USERS

Sr. No.	User for which land is originally allotted	Extent of expansion of user permissible on levy of Administrative charges	Extent of expansion of user to be allowed on levy of lease premium	Remarks
1.	Service Industry plots allotted for a specific trade.	Any Service Industry/cold storage, Warehouse except for storage of explosives or hazardous chemical material including LPG.	Hotel, Cafeteria, Bank and Admn. offices. Showroom / Show window.	
2.	Ware-housing.	Cold storage.	Subject to Planning & Engg. Approval. Banks & admn. offices. Showroom / Show window, Hotel, Cafeteria.	
3.	Iron & steel warehousing.	Sale of steel products by manufacturers like Ball bearings & non-ferrous metals.	Any user connected with processing of steel without causing any pollution hazard.	Subject to NOC of the Market Committee and permissibility under the relevant Act.
4.	Timber market.	Timber processing and manufacture of wooden items including furniture, boxes, etc. & their warehousing including building material.	Hotel, Cafeteria, Bank and Admn. offices, Showroom / Show window.	
5.	Cold storage.	Service industry, Warehousing, except for storage of explosives and hazardous chemicals including LPG.	Hotels, Cafeteria, Banks & Admn. offices. Showroom / Show windows.	
6.	Residential apartment sold by the Corporation or by individual member as in case of Co-operative Society after occupation.	Nil	Professional offices, consulting chambers, (No industrial activity or clinic/ Hospital with inpatient facility shall normally be allowed) & Minor commercial & educational usage catering to the local community and not leading towards an assembly usage of land.	Subject to the clearance of Association / Co-operative Society and also subject to the condition that the proposed activity does not create a nuisance for other residents in the surrounding area.
7.	Independent Bungalow Plot / Row House / BUDP Plots.	Nil	Admn. offices, Banks show room / show windows, subject to Planning approval.	Subject to the condition that it does not create any nuisance to the surrounding area.
8.	Residential / Co-op. Hsg. Society (where such usage is sought by the society before occupation certificate is given.)	Nil	Maximum 10% of the area for admn. offices & Banks, Showroom/Show windows.	
9.	Residential - cum - commercial	Cafeteria, Hotel, Health users, Social, Educational Institution.	-	
10.	Shops sold by Corporation -allotted for specific use.	Any type of shop except flour mill and Cafeteria (which involves cooking) Flour Mill and Cafeteria allowed subject to concurrence of Planning Dept. Flour Mill on payment of five times the Adm. charges. No flour Mill shall be allowed in any shop below a residential unit.	-	
11.	Banks & Administrative office.	Hotel, Cafeteria, Show-Room / Show Windows, Residences, Health users, Educational, Social Institutes.	-	



Sr. No.	User for which land is originally allotted	Extent of expansion of user permissible on levy of Administrative charges	Extent of expansion of user to be allowed on levy of lease premium	Remarks
12.	Corporate shifting schemes for offices	–	25% of the permissible FSI can be allowed for any commercial activity.	
13.	Cafeteria	Hotel, Banks & Admn. Offices, Show-room / Show-windows or other commercial uses, Health Users, Residential.	–	
14.	Hotel	Offices, Banks & Admn. Offices. Show room / Show-windows, Residential, Health users.	–	
15.	Show-room / Show-windows	Shops, Banks & Admn. Offices. Hotels. Educational Institutes. Health user. Social Institutions.	–	
16.	Health users	Essential Residence, Educational Institutes related to health, Medical shop.	Compatible commercial use like surgical equipment shop, florists. Bookshop, cafeteria, department stores etc.	
17.	Cinema Theatre	Residential, social. Educational. Health user. Multiplexes.	Banks & Admn. Offices. Show room / Show windows, Hotels.	
18.	Petrol Pumps	Within the allowed builtup area ancillary ommercial use like Departmental stores (including Automobile spare) communication Centre, medical shops, packed food counters to the extent of 20%.	–	User as in Column 3 can be allowed over and above the allowed buildable area to the extent of 2 thereof but on payment lease premium / of equivalent to the base rate of the relevant FSI for Petrol pumps.
19.	Weigh Bridge	Ancillary commercial use like Departmental stores (including Automobile spare) Communication Centre. medical shops, packed food counters to the extent of 20% of buildable area.	–	- do -
20.	L.PG Godown and show room.	–	Show-room / Show-window, cafeteria.	
21.	Social Institutions.	–	Upto 20% of land can be allowed to be used for commercial users like marriage / exhibition hall Banks & Admn. offices, show-room /show window.	
22.	Educational Institutions.	–	Upto 10% of area for stationery shops, bookshops. Banks, Xerox Centres, sports equipments shops & other compatible user.	
23.	Religious	–	10% of the land area can be allowed for compatible user like book stalls, florist shop worshipping article shops etc.	

Note : All the above expansions of use shall be permitted at the sole discretion of the Lessor i.e. Corporation. The Corporation reserves the right not to allow any expansion of the use. eventhough permitted by the above table in case the same is likely to cause an health hazard, have an adverse environment impact, may be beyond the capacity of available infrastructure, may cause traffic/parking problem or may cause nuisance to the general public in any manner.

All such uses shall be subject to the provisions of the General Development Control Regulation or any other relevent law in force.

**FOR THE USE OF APPLICANT**

**Annexure 'A'**

No \_\_\_\_\_

Name \_\_\_\_\_

Address \_\_\_\_\_

Date \_\_\_\_\_

To.

The Asstt Estate Officer CIDCO Ltd.

\_\_\_\_\_ Node.

Navi Mumbai.

Sir

Sub.: Grant of permission to transfer and assign the leasehold rights

Node : \_\_\_\_\_ Sector \_\_\_\_\_

Plot No \_\_\_\_\_ Aptt. No./Shop No \_\_\_\_\_

1. I am the apartment/shop owner/Intending Lessee/Lessee of the following property. A copy of my Agreement to Lease/Deed of Apartment/Document indicating my right is enclosed.

OR

I am the holder of Power of Attorney on behalf of Shri./Smt. \_\_\_\_\_ the original Lessee of the Corporation and I am enclosing the original Power of Attorney and the original document executed between original Lessee and me as well as an Indemnity Bond in favour of the Corporation.

2. I intend to transfer and assign my rights to Shri./Smt \_\_\_\_\_ residing at \_\_\_\_\_ request you to grant me requisite NOC to transfer the above property.
3. I do not owe any dues to the Corporation and have paid all the charges including the annual lease rent of Rs 100/- the water charges and the service charges to the Corporation I am enclosing the photocopies of the relevant receipts.
4. I undertake to pay requisite transfer charges determined by the CIDCO withm 15 days from receipt of demand letter.
5. I have not sold/mortgaged or assigned or transferred by any means wholly or partly the said premises.
6. I hereby declare that transferee has unconditionally agreed to abide with the terms and conditions of lease granted by CIDCO after grant of permission to transfer by the CIDCO. I also undertake that transferee shall also abide with the condition of lease granted in my favour regarding not to sell, assign, mortgage or otherwise transfer wholly or partly the said premises without previous permission of CIDCO.

(PTO)



7. I hereby solemnly declare that I have not violated at any time any term and condition of the original lease premises and is being used as per stipulation.

OR

I have committed the breach of the conditions of the original lease and undertake to restore the land to its original use within 30 days of this permission. An undertaking to this effect from the Transferee is also enclosed.

8. An undertaking of the transferee, Shri.\_\_\_\_\_ is also enclosed.

9. I undertake to execute Deed of Conveyance in favour of Transferee within period of 3 months from the date of permission and accordingly I will furnish the certified copy of Conveyance Deed within seven days after such registration.

Thanking you,  
Yours faithfully,





# AFFIDAVIT-CUM-UNDERTAKING

Annexure 'B'

STAMP PAPER OF Rs. 100/-

I Shri/Smt. \_\_\_\_\_ (intending transferee, an Indian Inhabitant, aged \_\_\_\_\_ years, occupation \_\_\_\_\_ residing at \_\_\_\_\_

\_\_\_\_\_ do hereby solemnly affirm and state on oath as follows :

1. The Apartment No/Flat No./Plot No./Shop No \_\_\_\_\_ in Sector \_\_\_\_\_ node, Navi Mumbai is agreed to be leased or granted lease by the City & Industrial Development Corporation of Maharashtra Ltd. (hereinafter for the sake of brevity referred as "the Corporation") to Shri/Smt. \_\_\_\_\_ original lessee for the purpose of residential/commercial/\_\_\_\_\_. The lease granted is valid upto \_\_\_\_\_.
2. That the Original Lessee has agreed to assign/sale the above described property in my favour and accordingly I have agreed to accept the assignment or/sale subject to the condition that the Corporation grants permission for such alienation or transfer.
3. I am aware about the terms and conditions of the lease granted in favour of the original lessee by the Corporation and I hereby unconditionally agree to abide with these terms and conditions.
4. I am also aware that I am not entitled to transfer, sell, assign, mortgage, under-let or otherwise transfer wholly or partly the demise premises or interest therein or part wholly or partly with the possession of the demise premises or permit any person to use wholly or partly the demised premises without obtaining the permission in writing from the Corporation.
5. I also undertake the liability to remove at my cost the unauthorised construction if found to have been made by the transferor.
6. I hereby declare that the transfer application has been duly signed by the original lessee. If there is any discrepancy appearing in the signature on original agreement and this transfer application, then for such discrepancy, I will be solely responsible and the Corporation will not be liable or responsible for effecting transfer on the basis of such an application. I further undertake that if any loss or damage is caused to the Corporation due to this transfer in my favour; I shall indemnify or keep indemnified the Corporation.
7. I also hereby undertake that whatever outstanding dues are payable by the original lessee, I will pay the same without hesitation and also further undertake to pay the service charges, water charge or fees of the association as per the existing rules.
8. Failure on my part or breach of any terms and conditions, the Corporation is entitled to evict me from the said property or to initiate any action as per the conditions of lease.

Solemnly affirmed on oath the \_\_\_\_\_ day of \_\_\_\_\_ 20

Place : \_\_\_\_\_

Date: \_\_\_\_\_





## INDEMNITY BOND

Annexure 'C'

STAMP PAPER OF RS. 100/-

I, Shri/Smt \_\_\_\_\_ Intending Transferee aged \_\_\_\_\_ years, Occupation \_\_\_\_\_ resident of \_\_\_\_\_ do hereby solemnly affirm and state on oath as follows:-  
 The Apartment/Flat/Shop/plot No. \_\_\_\_\_ situated in Sector \_\_\_\_\_ of \_\_\_\_\_ Node, Navi Mumbai, is agreed to be leased or granted lease by City & Industrial Development Corporation of Maharashtra Ltd. (hereinafter for the sake of brevity referred to as 'the corporation') to Shri/Smt. \_\_\_\_\_  
 \_\_\_\_\_ original Intending Lessee/Lessee for the purpose of residential/commercial or other purposes. The Lease granted is valid for the period from \_\_\_\_\_ to \_\_\_\_\_.

The original Intending Lessee/Lessee agreed to transfer the above described property in my favour and accordingly executed Agreement to Sell on \_\_\_\_\_ and also Power of Attorney on \_\_\_\_\_. On the basis of these two documents executed by original Intending Lessee/Lessee, I am in lawful possession of the said property. However at that time we did not seek the prior permission of the Corporation for effecting the transfer in my favour.

In order to transfer legally the said property, I am aware that the transfer application is required to be signed by the original Intending Lessee/Lessee. However, inspite of my best efforts, I am not able to find out his whereabouts. Therefore, the sale transaction concluded between myself and him remains incomplete for want of transfer permission by the Corporation.

Taking into consideration, the aforesaid facts and circumstances, I have made request to the Corporation to allow the transfer in my favour on the basis of Agreement to Sell and Power of Attorney. The Corporation is kind enough to consider my request subject to the condition that in case the Corporation allowed to transfer leasehold rights of the aforesaid property on the basis of Agreement to Sell and Power of Attorney, if any claim for damages arises from the original Intending Lessee/Lessee or from anybody else in his behalf or from third party, the Corporation is to be indemnified. This condition is free from legal objection and therefore I am ready and accept willingly and voluntarily. In case any such subsequent claim arises as mentioned above, I hereby undertake to indemnify and keep indemnified the Corporation from such claims. Hence this declaration on oath.

Deponent

Identified by :





## NOMINATION

Annexure 'D'

To,  
The City and Industrial Development  
Corporation of Maharashtra Limited  
CIDCO Bhavan, CBD-Belapur,  
Navi Mumbai.

1. Shri./Smt./Ku. (Full Name) \_\_\_\_\_  
Age \_\_\_\_\_ years, residing at \_\_\_\_\_  
hold the following property acquired by me from CIDCO Ltd. :-

### Description of property

- a) Shop/plot/apartment No. \_\_\_\_\_  
b) Nature of property right held by the applicant \_\_\_\_\_  
c) Location : Sector \_\_\_\_\_, Node \_\_\_\_\_ of Navi Mumbai.
2. I hereby declare that the abovementioned property has been acquired by me from and out of my own income/funds, which is a self-earned property.
3. I do hereby nominate the following person/persons to inherit the abovesaid property after my death:-

Nominee (s)

Name in full with full address of nominee(s) (1)	Relationship with the applicant (2)	Age of nominee (3)
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____

4. Nomination made herein invalidates my previous nomination.
5. It is solemnly declared that it is a self acquired property of my own and in case any third party claim arises for having accepted the nomination by CIDCO, myself and nominee will be jointly and severally liable to indemnify and keep indemnified CIDCO for the the losses/damages caused, if any. Hence this affidavit.

Place : \_\_\_\_\_

Signature

Date: \_\_\_\_\_

(PTO)

## CERTIFICATE BY THE ESTATE DEPARTMENT

Certified that the particulars of the above nomination have been verified and recorded in file No. \_\_\_\_\_ pertaining to \_\_\_\_\_.

Date

Signature of the Asst. Estate Officer

Rubber stamp thereof



### Declaration by witness

Nomination signed/thumb-impressed before me.

Name in full and full address of

Signature of witness

1. \_\_\_\_\_

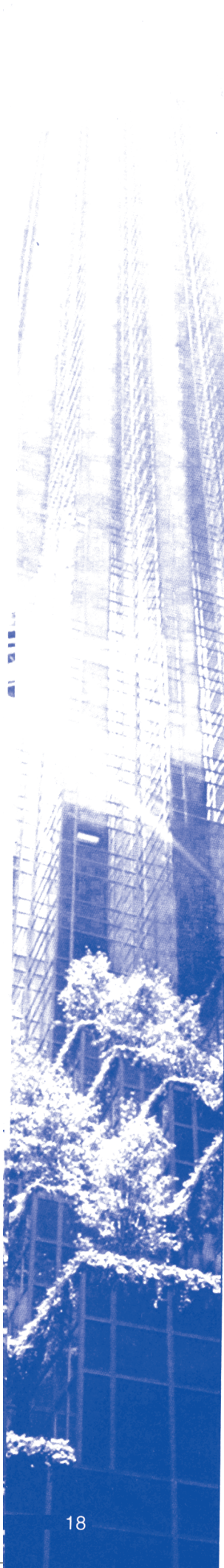
\_\_\_\_\_

2. \_\_\_\_\_

\_\_\_\_\_

Place: \_\_\_\_\_

Date: \_\_\_\_\_





**NO OBJECTION CERTIFICATE** **Annexure 'E'**

**City & Industrial Development Corporation of Maharashtra Ltd.**  
Estate Management Section, CIDCO Bhavan, 1st Floor, CBD Belapur, Navi Mumbai - 400614.

**No. CIDCO/EMS / EO /        /** Date:

To,  
Shri./Smt. \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Sub.: Grant of permission to transfer plot No.  
Road No. \_\_\_\_\_ in Sector \_\_\_\_\_  
at \_\_\_\_\_

Sir/Madam,

Please refer to your Letter dated \_\_\_\_\_

Since you have paid a sum of Rs. \_\_\_\_\_ being 50% of the difference between the declared premium and the original premium, the Corporation is pleased to permit you to transfer and assign leasehold rights to Shri/Smt. \_\_\_\_\_ Subject to the following terms and conditions.

- (a) The transfer and assignment of your leasehold rights shall be effected after obtaining permission of the Competent Authority under Urban Land (Ceiling and Regulation) Act, 1976 by a regular conveyance according to law at the cost of the parties.
- (b) The Deed of assignment shall be registered with the Sub-Registrar of Assurance on or before \_\_\_\_\_.
- (c) The Deed of Assignment shall contain the following Covenant:
  - i) The Assignee shall not sell, assign, mortgage, underlet or otherwise transfer wholly or partly the demised premises or his interest therein or party wholly or partly with the possession of the demised premises.
  - ii) In the instrument by which the Assignee shall transfer the demised premise, Assignee shall impose upon the person to whom the demised premises are transferred to perform and observe to the Corporation all the conditions and covenants of the Lease granted to him Including this covenant.
- (d) A true certified copy of the instrument of transfer executed between you Assignee and your transferee is deposited with the Estate Officer of the Corporation within seven days from the date of its execution.

Explanation: Nothing contained herein shall apply to mortgage of the demised premises or any part thereof, to the Central Govt., a State Govt., a Nationalised Bank, the Life Insurance Corporation of India, the Maharashtra State Financial Corporation, the Housing Development Finance Corporation Ltd., or an employer of the Assignee or any other Financial Institution as may be approved by the Board of Directors of the Corporation from time to time.

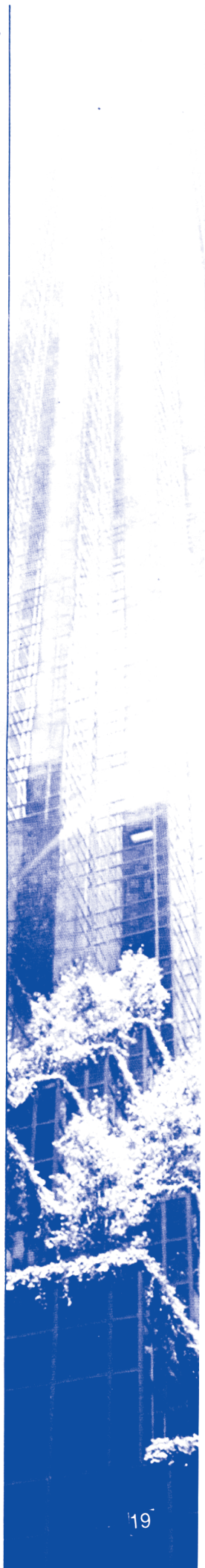
- e) You shall obtain any other permission, as may be required by any other statute or law being in force.
- f) The permission hereby granted shall lapse and be of no effect if the Deed of Assignment for the intended transfer or assignment is not executed and Lodged for registration with the Registrar of Assurance on or before \_\_\_\_\_ and a certified copy with its registration No and date is deposited with the Model Asstt. Estate Officer within seven days from the time such registration, for effecting consequential changes in our record.

The Assignee will be Liable to pay such service changes as may be fixed by the Corporation from time to time.

Thanking you.

Yours faithfully,  
**Estate Officer**

cc to : Smt./Shri. \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_





**City & Industrial Development Corporation of Maharashtra Ltd. Annexure 'F'**

Office of Town Services Section,  
CIDCO Ltd., CIDCO Bhavan, 1st Floor;  
CBD Belapur, Navi Mumbai-400 614.

**Ref. No.: CIDCO/EMS/**

**Date:**

Sub : Sale of Plot/Apartment No. \_\_\_\_\_, Sector \_\_\_\_\_, at \_\_\_\_\_  
Ref. :This office permission letter No.\_\_\_\_\_ dated \_\_\_\_\_

Necessary Conveyance Deed has been executed by Shri/Smt \_\_\_\_\_  
in favour of Shri/Smt.\_\_\_\_\_ transferring in above mentioned  
Plot/Apartment to him/her and the Conveyance Deed has been registered with the Sub-  
Registrar \_\_\_\_\_ on \_\_\_\_\_ at Sr No \_\_\_\_\_ Plot No. \_\_\_\_\_  
Sector \_\_\_\_\_ at \_\_\_\_\_ is accordingly ordered to be transferred in the name of  
Shri/Smt. \_\_\_\_\_ in the record of our office.  
Shri/Smt. \_\_\_\_\_ will be liable to pay all amounts that may be  
legally due in respect of the said plot/apartment with effect from \_\_\_\_\_ .

Estate Officer

To:

1. AAO(EMS)
2. ALO (With copy of conveyance deed & file in original)
3. AEO (For information and necessary charges in the Register)
4. Maharashtra Water Supply & Sewerage Board.
5. Maharashtra State Electricity Board.
6. The Secretary \_\_\_\_\_ type Aptt. Owners Assn.
7. The Seller Shri/Smt \_\_\_\_\_  
\_\_\_\_\_
8. The Purchaser Shri/Smt. \_\_\_\_\_  
\_\_\_\_\_



## OTHER PERMISSIONS / NOC FROM THE CORPORATION

### i) NOC for mortgaging the land/built up premises :

Any property taken on Lease from the Corporation can be mortgaged for the purpose of obtaining assistance from an institution which is on the approved list of CIDCO. A No Objection Certificate is required to be obtained from the Corporation for this purpose. The concerned Asstt. Estate Officers are empowered to issue the NOC on recovery of dues of service charges /Water charges & other dues if any as on date of issue. A process fee of Rs 500/- shall be leviable before such NOC is issued.

#### List of Financial Institutions approved by CIDCO

1. The Central Government
2. The State Government
3. Nationalised Bank
4. Life Insurance Corporation of India
5. The Maharashtra State Finance Corporation
6. The Housing Development Finance Corporation
7. Employer of the Intending Lessee
8. Tourism Finance Corporation Ltd
9. GIC Grih Vitta Ltd
10. Mumbai Metropolitan & Regional Development Authority.
11. A. B. Homes Finance Ltd.
12. Can Fin Homes Ltd.
13. LIC Housing Finance Ltd.
14. Co-Operative Banks registered under the Maharashtra Co-op. Societies Act. 1960.
15. Dewan Housing Development Finance Ltd.
16. HDFC Co-op. Bank Ltd
17. Times Bank
18. UTI Bank
19. Indian Bank
20. Maharashtra Co-Op. Housing Finance Ltd.
21. Housing & Urban Development Corporation
22. Shricom Housing Finance Company Ltd.
23. Industrial Development Bank of India.
24. The Karur Vysya Co-Op. Bank Ltd
25. Manipal Housing Finance Syndicate Ltd.
26. Gruh Finance Limited
27. ICICI Banking Corporation
28. South Indian Bank Ltd
29. ICICI Banking Co. Ltd.
30. Global Housing Finance Co. Ltd.
31. Rayat Sevak Co-op. Finance Ltd.
32. Oriental Bank of Commerce
33. Standard Chartered Bank
34. Vibank Hsg. Finance Ltd. (Subsidiary of Vijay Bank)
35. PNB Housing Finance Ltd.
36. Corpbank Homes Ltd.
37. Mahaiishi Hsg. Development Finance Co. Ltd.
38. The Akola Janata Commercial Co-op Bank Ltd.
39. M/s. Hongkong & Shanghai Banking Corpn. Ltd.
40. ICICI Ltd.
41. Hometrust Housing Finance Co. Ltd.
42. Lord Krishna Bank Ltd
43. Tata Homefinance Ltd.
44. IDBI Bank Ltd.
45. Global Trust Bank Ltd.
46. Bank of Punjab Ltd.
47. The Laxmi Vilas Bank Ltd.

### ii) NOC for seeking Building Permission:

The Lessee is expected to submit the plans to the Town Planning Officer, CIDCO/NMMC, as the case may be for seeking building permission within a period of six months of the Agreement to Lease. A penalty becomes payable in case of any delay beyond this period an NOC is required to be obtained from the Corporation on payment of penalty as specified below :

Period of Delay	Charges Payable
Upto three months	: Rs. 1000 00
Beyond 3 months upto 6 months	: Rs. 2000.00
Beyond 6 months upto 9 months	: Rs. 3000.00
Beyond 9 months upto 12 months	: Rs. 4000 00
Beyond 12 months	: Rs. 5000.00

### iii) NOC for temporary Electric/Water Connection :

This NOC shall be issued by the Asstt. Estate Officer at the time of execution of Agreement to Lease.

### iv) Extension of time limit for construction :

If the intending Lessee fails to complete the construction work as stipulated in relevant Agreement to Lease, the Nodal Asstt. Estate Officer shall grant extension in time limit on recovery of additional lease premium at following rates:

Sr. Period	Plots Allotted under Social facility Category	For plots other than Social facility Category
1 Upto 1 yeaf	10% of the L. P. paid	5% of the L. P. paid
2 For Second year	15% of the L. P paid	10% of the L. P. paid
3. For Third year	20% of the L.P. paid	15% of the L. P. paid
4. For Forth year	30% of the L.P. paid	25% of the L.P. paid
5. For Fifth year	30% of the L.P. paid	25% of the L.P. paid
6. For sixth year & above	40% of the L.P paid	35% of the L.P. paid

The additional Lease Premium specified above is cumulative e.g. In case of Agreement to Lease executed in 1991, the Intending lessee is allowed to complete the construction upto 1995. If extension in time is required for two years i.e. upto the year 1997 the additional lease premium would be 15% (i.e. 5% + 10%) in case of plots allotted through Tender or Market rate.

### v) Execution of Lease Deed :

The Lease Deed shall be executed by the Easte Officer (in the office of the Manager (Town services), CIDCO Bhavan on receipt of a Completion / Occupation Certificate from the Competent Authority and on ensuring that no due of the Corporation are outstandmg.

### vi) NOC for permanent Electric/Water connection :

This shall be given by the Nodal Asstt Estate Officer on the production of the Lease Deed (duly registered with Competent Authority) and a copy of the receipt from the sub-registrar.



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