



MBA

Employment Report 2014

**Bring global
talent to your
business**

Career Services

www.london.edu/recruitourtalent

Introduction from the Executive Director

93%

accepted an offer
within three months
of graduation

This year, an impressive 93% of our MBA2014s accepted job offers within three months of graduation. More than 50% gained employment outside of the UK, contributing to London Business School's aim to have a profound impact on the way the world does business. It is an impact built on a unique combination of strengths – our pivotal London location, the international outlook of our faculty and students, and the academic excellence that underpins everything we do.

We believe in developing strong and lasting relationships with our global network of recruiters. From recruitment fairs to international career treks, we offer a wealth of opportunities for potential employers to engage with our community, and forge close ties with the School. Our Global Business Experiences continue to be hugely successful and inspirational, immersing our MBAs in five locations including Johannesburg, Mumbai and Istanbul. We also continue to work closely with student clubs to organise career treks across the globe, offering students invaluable insight into the roles they wish to pursue.

In November, we hosted the second annual Asia Careers Fair alongside four other top European business schools. We invited employers across all sectors to give our students a real insight into the Asian market. London Business School has strengthened its ties in Asia further this year, joining with Shanghai's Fudan School of Management to launch a two-year, double degree, the Global Masters in Management.

London Business School's ecosystem for entrepreneurship continues to grow with the largest number of students pursuing entrepreneurial paths this year. We have an expanded team of 15 Entrepreneur Mentors in residence, hold weekly events for new entrepreneurs through the Entrepreneurs' Journey programme, and run the prestigious London Business School Incubator.

Our MBA remains firmly among the top players in the world and the School was once again ranked as the number one MBA School in Europe by the *Financial Times* this year. Our programmes are designed to reflect the changing face of business, led by world-renowned faculty and underpinned by relevant and ground-breaking thought leadership. As the world's youngest leading business school, entering into its 50th Anniversary, we are proud of what we have already achieved and look forward to an inspiring future.

I would like to take this opportunity to personally thank our recruiters for having confidence in the world-class talent our graduates can bring. Together we will shape the future of global business.

Lara Berkowitz
Executive Director
Career Services,
London Business
School



“London Business School is a key recruiting partner for Amazon, helping us to find top leadership talent across all of our European locations. The LBS students who join the Amazon Leadership Development programme combine long-term strategic thinking with great execution skills.”

Amazon, 2015

MBA2014/15 class profile

The MBA classes of 2014 and 2015 each represent more than 60 nationalities. Many of the students have already worked in a range of countries before joining the School. All have demonstrated career excellence and outstanding academic aptitude.

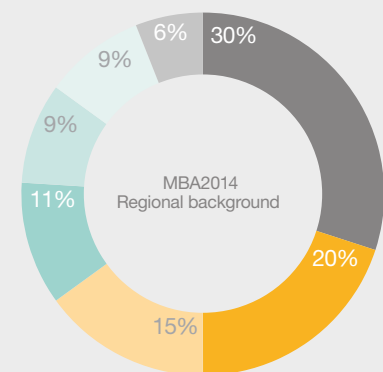
MBA2014

Class profile

Students*	394	Work experience range** (years)	2–15
Age range	25–40	Primary nationalities	62
Average age	31	GMAT range	600–780
Average work experience (years)	6	GMAT average	699
		Female	34%

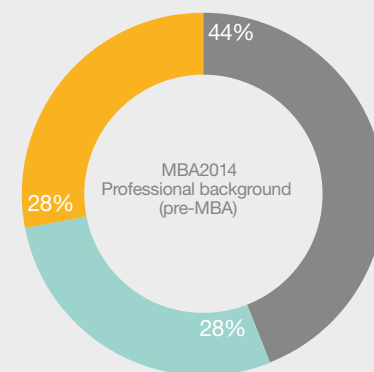
Regional background

Europe (excluding UK)	30%
Asia	20%
USA/Canada	15%
Latin America	11%
UK	9%
Australasia	9%
Middle East/Africa	6%



Professional background (pre-MBA)

Corporate sectors	44%
Consulting	28%
Finance	28%



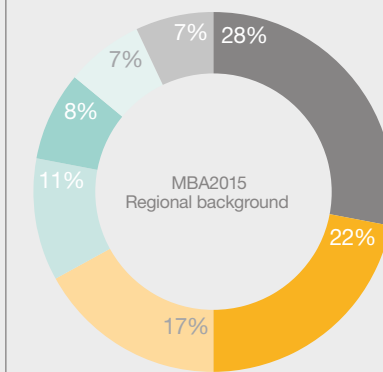
MBA2015

Class profile

Students*	406	Work experience range** (years)	2–12
Age range	24–40	Primary nationalities	64
Average age	30	GMAT range	600–790
Average work experience (years)	5	GMAT average	695
		Female	31%

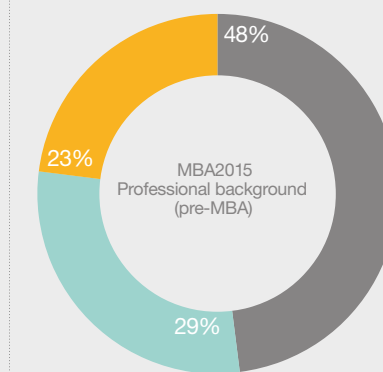
Regional background

Europe (excluding UK)	28%
Asia	22%
USA/Canada	17%
UK	11%
Latin America	8%
Australasia	7%
Middle East/Africa	7%



Professional background (pre-MBA)

Corporate sectors	48%
Consulting	29%
Finance	23%



* Number of students is a current picture and excludes students who have not graduated.

** Typically participants have between five and six years' relevant (management) experience, although each applicant will be considered on her/his own merit.

Our admissions decisions are taken in accordance with best equal opportunities practice.

MBA2014 employment profile

Employment rate

93%

accepted an offer within three months of graduation

26

graduates self-employed/started a business

72%

accepted an offer with a new employer

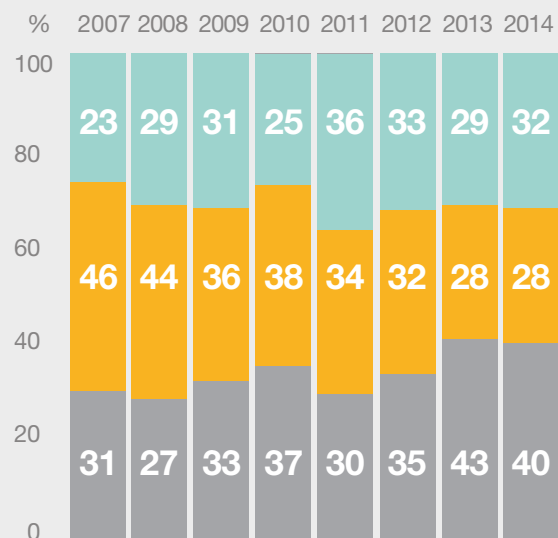
21%

returning to pre-London Business School employer

Employment figures are calculated in compliance with MBA Career Services and Employer Alliance (MBA CSEA) reporting standards. Based on a 99% reporting rate of the graduating class.

Sector choice

■ Consulting
■ Finance
■ Corporate sectors



Employment sector

Consulting	32%
Strategy	28%
Full service	3%
Other	1%
Corporate sectors	40%
Internet/e-Commerce	9%
Hi-tech/Telecommunications	7%
Consumer products	5%
Energy and utilities	4%
Healthcare/Pharmaceutical	4%
Retail	3%
Diversified industrials	2%
Credit cards	1%
Metals/Mining	1%
Media/Entertainment	1%
Real estate	1%
Other	2%
Finance	28%
Investment banking	12%
Private equity/Venture capital	7%
Investment management	6%
Retail and commercial banking	2%
Insurance	1%

Major recruiters*

Companies who recruited three or more MBA students:

McKinsey & Company	31
The Boston Consulting Group	21
Amazon	18
Bain & Company	12
Citi	9
Strategy&	8
A.T. Kearney	7
Deloitte	6
Johnson & Johnson	6
Accenture	5
Google	5
H.J. Heinz	5
Shell	5
Bank of America Merrill Lynch	4
BP	4
Goldman Sachs	4
Microsoft	4
Millicom International Cellular	4
Morgan Stanley	4
Nomura	4
Samsung Global Strategy Group	4
AB InBev	3
American Express	3
CDC Group	3
HSBC	3
Monitor Deloitte	3
Syngenta	3
Tishman Speyer	3
Vodafone	3

* See page 10 for full list of 2014 recruiters

MBA2014 job location

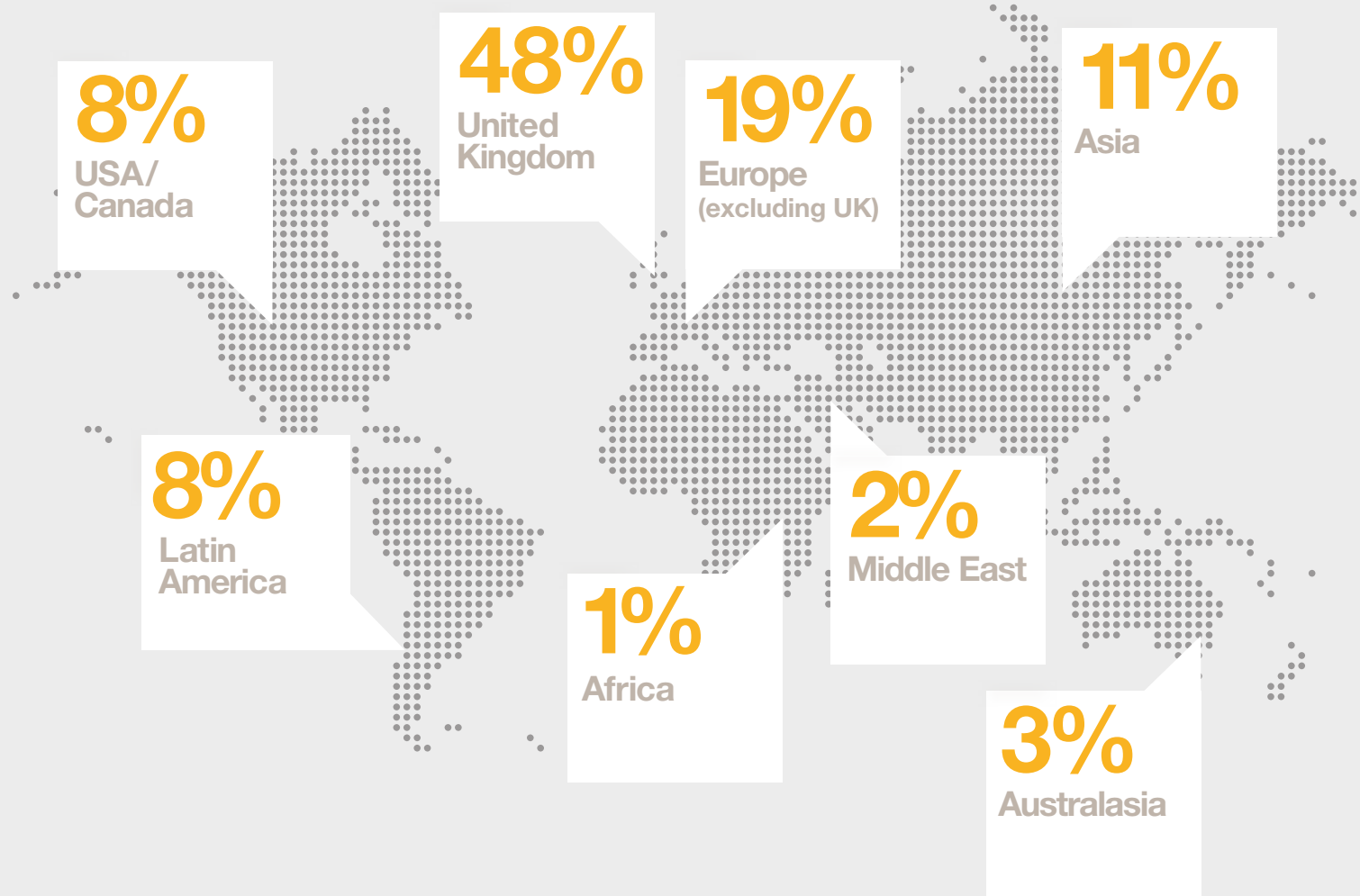
MBA2014 graduates went to work at organisations in 76 cities in 40 countries around the world.

Students build a truly international perspective on the programme, both through their broad cohort of peers and through numerous opportunities outside the classroom, including student clubs, global conferences, summits and forums, and international career treks.

Professional career treks are a great opportunity for students to meet leading companies and organisations, get a better understanding of an industry or sector, build connections within local firms and explore tangible career opportunities.

Recent career treks include:

- Berlin startup trek
- China private equity/venture capital career trek
- Dubai energy trek
- Dublin technology trek
- Hong Kong finance trek
- Israel technology trek
- London luxury goods trek
- Milan luxury goods trek
- New York finance trek
- Paris luxury goods trek
- Silicon Valley technology trek
- Singapore trek
- Swiss healthcare trek.



MBA2014 salary information by sector

Sector	UK pounds*				US dollars*				International dollars**			
	Mean	Median	Range Max Min		Mean	Median	Range Max Min		Mean	Median	Range Max Min	
Overall												
Base salary	70,826	70,000	132,663	34,486	119,225	117,836	223,320	58,053	118,850	107,450	299,940	48,616
Sign-on bonus	17,749	15,000	65,000	1,200	29,878	25,251	109,419	2,020	29,120	25,047	93,123	1,719
Year-end bonus	17,550	12,222	154,452	3,066	29,543	20,575	260,000	5,161	30,854	20,529	254,897	4,367
Consulting												
Base salary	73,108	74,326	120,000	35,636	123,068	125,117	202,004	59,988	124,901	114,613	291,746	65,969
Sign-on bonus	15,086	15,000	30,000	1,574	25,395	25,251	50,501	2,650	28,459	23,459	86,880	4,373
Year-end bonus	17,880	13,408	154,452	3,934	30,098	22,571	260,000	6,623	32,162	22,743	254,897	6,840
Corporate sectors												
Base salary	69,417	67,860	132,663	43,535	116,855	114,233	223,320	73,285	115,576	104,585	299,940	48,616
Sign-on bonus	17,341	14,926	65,000	1,200	29,191	25,125	109,419	2,020	27,227	22,923	93,123	1,719
Year-end bonus	12,582	10,569	31,507	3,265	21,181	17,792	53,039	5,496	20,829	14,947	64,022	4,367
Finance												
Base salary	69,871	66,632	120,000	34,486	117,617	112,166	202,004	58,053	115,618	105,566	207,390	60,172
Sign-on bonus	23,052	22,750	50,000	3,833	38,805	38,297	84,168	6,452	34,020	32,951	71,633	6,500
Year-end bonus	29,587	27,351	80,000	3,066	49,804	46,042	134,669	5,161	53,858	46,869	114,613	7,062

* Conversion rates as of 1 August 2014.

** Includes PPP due to the high number of students who have international salaries. The IMF's implied purchasing power parity (PPP) conversion rate has been applied to the salary information collected. PPP is the rate of exchange between two currencies which equalises the purchasing power across economies.



MBA2014 salary information by region

Sector	UK pounds*				US dollars*				International dollars**			
	Mean	Median	Range Max Min		Mean	Median	Range Max Min		Mean	Median	Range Max Min	
Africa†												
Base salary	65,259	65,259	75,000	55,517	109,854	109,854	126,253	93,456	220,043	220,043	252,889	187,196
Asia												
Base salary	64,625	64,387	118,809	34,486	108,787	108,386	200,000	58,053	147,626	135,394	291,746	48,616
Sign-on bonus	13,757	12,922	34,796	3,833	23,158	21,753	58,575	6,452	29,745	28,836	58,796	8,828
Year-end bonus	14,825	12,047	31,444	3,066	24,956	20,280	52,931	5,161	36,465	27,208	76,212	7,062
Australasia												
Base salary	85,432	80,150	132,663	71,859	143,814	134,923	223,320	120,965	105,715	99,179	164,159	88,919
Sign-on bonus	11,516	11,055	17,821	5,528	19,385	18,610	27,915	9,305	14,250	13,680	20,520	6,840
Year-end bonus	18,276	18,034	31,507	5,528	30,765	30,358	53,039	9,305	22,615	22,315	38,988	6,840
Europe												
Base salary	69,856	68,960	120,000	35,643	117,593	116,085	202,004	60,000	118,039	108,043	271,298	58,972
Sign-on bonus	16,686	15,967	35,527	1,597	28,088	26,878	59,805	2,688	27,868	27,977	58,849	2,398
Year-end bonus	13,682	10,639	39,918	4,790	23,032	17,909	67,196	8,064	21,301	16,625	74,184	4,367
Latin America												
Base salary	63,607	63,381	131,137	39,341	107,068	106,694	220,753	66,226	157,213	161,562	299,940	65,969
Sign-on bonus	15,364	11,881	47,901	1,574	24,057	20,000	80,635	2,650	38,068	33,007	86,880	4,373
Year-end bonus	30,007	17,006	154,452	3,934	50,511	28,608	260,000	6,623	68,240	51,746	254,897	23,995
Middle East												
Base salary	68,710	68,315	74,395	64,368	115,665	115,000	125,235	108,355	168,057	167,091	181,962	157,437
Sign-on bonus	15,029	12,130	26,732	6,227	25,300	20,419	45,000	10,482	36,760	29,668	65,384	15,229
United Kingdom												
Base salary	71,997	73,000	120,000	42,000	121,198	122,886	202,004	70,701	103,148	104,585	171,920	60,172
Sign-on bonus	20,250	17,821	65,000	1,200	34,088	30,000	109,419	2,020	29,012	25,532	93,123	1,719
Year-end bonus	16,514	13,000	80,000	4,000	27,800	21,884	134,669	6,733	23,193	18,625	114,613	5,731
USA/Canada												
Base salary	75,813	77,226	106,928	43,535	127,622	130,000	180,000	73,285	126,021	126,000	180,000	64,360
Sign-on bonus	16,870	14,851	38,019	3,861	28,398	25,000	64,000	6,500	28,064	25,000	64,000	6,500
Year-end bonus	18,654	8,911	59,405	3,265	31,401	15,000	100,000	5,496	30,985	15,000	100,000	4,827



† Sample size too small to report on bonus information for this region.

* Conversion rates as of 1 August 2014.

** Includes PPP, due to the high number of students who have international salaries. The IMF's implied purchasing power parity (PPP) conversion rate has been applied to the salary information collected. PPP is the rate of exchange between two currencies which equalises the purchasing power across economies.

98%

Students undertaking projects/internships

“In addition to internships and projects, many MBA students choose to spend the summer at Entrepreneurship Summer School. It is ideal preparation for students wishing to develop their opportunity into a business. They learn whether they like the entrepreneurial way of life and develop lasting relationships with other like-minded people.”

Jeff Skinner, Executive Director, Deloitte Institute of Innovation and Entrepreneurship

Employer sector

Consulting	18%
Strategy	16%
Other	2%
Finance	28%
Investment banking	10%
Private equity/venture capital	11%
Investment management	4%
Insurance	1%
Private wealth management	1%
Retail and commercial banking	1%

Corporate sectors

Internet/e-Commerce	18%
Hi-tech/Telecommunications	8%
Healthcare/Pharmaceutical	7%
Energy and utilities	5%
Consumer products	4%
Media/Entertainment	4%
Diversified industrials	3%
Credit cards	2%
Retail	1%

Social impact*

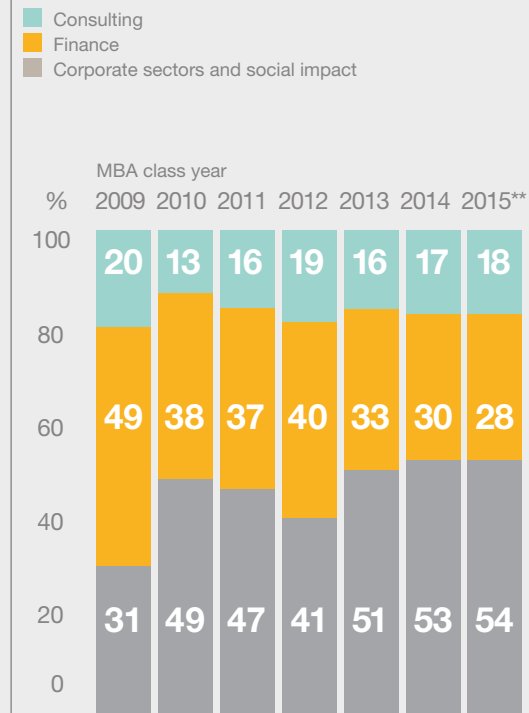
	2%
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* e.g. NGO and charities

Primary location

UK	63%
Europe (excluding UK)	16%
Asia	11%
Latin America	3%
USA/Canada	3%
Middle East	2%
Africa	1%
Australasia	1%

Sector choice for internship



** 2015 data includes 2% of the class who chose internships in the social impact sector.

MBA2015 summer internship profile

Major recruiters for internships

Companies who recruited two or more MBA students:

Consulting		Corporate sectors		Finance	
McKinsey & Company	15	Amazon	22	Goldman Sachs	10
Bain & Company	10	Google	15	Credit Suisse	9
The Boston Consulting Group	9	American Express	7	CDC Group	6
LBS Summer Consulting Team	6	Shell	7	Citi	6
A.T. Kearney	4	Johnson & Johnson	6	MetLife	4
L.E.K. Consulting	3	Facebook	4	Bank of America Merrill Lynch	3
Roland Berger Strategy		LinkedIn	4	Deutsche Bank	3
Consultants	3	AB InBev	3	Bridgepoint Capital	2
Strategy&	3	CrowdBnk	3	Gaw Capital	2
Delta Partners Group	2	Eli Lilly	3	GHO Capital LLP	2
FTI Consulting	2	Expedia	3	HSBC	2
OC&C Strategy Consultants	2	General Electric	3	Illuminate Financial	2
		GlaxoSmithKline	3	J.P. Morgan	2
		Marks & Spencer	3	Morgan Stanley	2
		Microsoft	3	Permira	2
		PepsiCo	3	Sanford C. Bernstein	2
		Vodafone	3	Zouk Capital	2
		BT	2		
		euNetworks	2		
		Eventbrite	2		
		FMC Technologies	2		
		Healthbox	2		
		Lamoda	2		
		Medopad	2		
		Nestlé	2		
		Novartis	2		
		Pokerstars	2		
		Reed Exhibitions	2		
		Schlumberger Business Consulting	2		
		Thomson Reuters	2		
Social impact*					
United Nations	2				

* e.g. NGO and charities

Weekly compensation

UK pounds*				
	Mean	Median	Max	Min
Overall	1,024	1,000	4,752	50
Consulting	1,448	1,411	4,752	297
Corporate sectors	865	964	1,725	122
Finance	1,088	1,173	4,226	50
US dollars*				
	Mean	Median	Max	Min
Overall	1,723	1,683	8,000	84
Consulting	2,437	2,375	8,000	500
Corporate sectors	1,457	1,623	2,904	205
Finance	84	7,114	7,114	84
International dollars**				
	Mean	Median	Max	Min
Overall	1,687	1,433	17,456	93
Consulting	2,724	2,149	17,456	93
Corporate sectors	1,318	1,433	3,774	152
Finance	1,851	1,719	10,336	220

* Conversion rates as of 1 August 2014.

** Includes PPP, due to the high number of students who have international salaries. The IMF's implied purchasing power parity (PPP) conversion rate has been applied to the salary information collected. PPP is the rate of exchange between two currencies which equalises the purchasing power across economies.

MBA2014 and MBA2015 (summer internship) hiring companies

Organisations that hired more than one student from a class year are in bold.

Organisations that hired for both full-time and summer positions are starred.

365 Freelance
AB InBev*
 Abbott Laboratories
Accenture*
 Actis
 Aditya Birla Group
 Adstream
 Advace Group
 All Party Parliamentary Corporate Governance Group
 Alvarez & Marsal
Amazon*
 Amcor
American Express*
 Anglo American
 Anthropics Technology
 Apsara Capital
 Arbelo Invetimentos
 ARC Resources
 Asante Capital
 Asian Development Bank
A.T. Kearney
 ATN International
 Aurelius Investments
 authentiQ
 Azadea Group
 B2WDigital
Bain & Company*
Bank of America Merrill Lynch*
 Barclays
 Bayer Healthcare
 Bayton Grupo Empresario
 Biognosys
 BioTherm Energy
 Black Forest
 BlackRock
 Blackstone*
 Blairgowrie
 Booz Allen Hamilton

Boundary Capital
 Bouygues Télécom
BP
 BP Ventures
 Brasil Foods
Bridgepoint Capital
British Land
BT*
 Burger King
 Business of Fashion
 Busuu
 Capital Markets Board of Turkey
 Cargill*
CDC Group*
 Chalhoub Group
 Charme II
Citi*
 CNBC
 Coats
 Coler Capital
 Commonwealth Bank of Australia
 CQS (UK)
 Craft.co
 Credicorp Capital
Credit Suisse*
CrowdBnk
 Cupris
 D. Capital Partners
 DCM Shriram Consolidated
De Beers Group
 DealGlobe
Deloitte*
 Deloitte Touche Tomatsu
Delta Partners Group
Deutsche Bank*
 Diageo*
 Discovery Networks
 DrEd.com
 Duff & Phelps

Duke Street Capital
 DuPont
 Earfold
 Earlybird
 eBay
 EBRD
Ebury Partners
 Eisvogel Capital
Eli Lilly
 Energy Deck
 EQT Partners
euNetworks
 European Commission
Eventbrite
 Exodus Ventures
Expedia*
Facebook
 Falabella
 Fendi
 Fidelity Management & Research Company (FMR)
 First Beverage Group
 First Reserve Corporation
 First Reserve International
FMC Technologies
 Fortress Investment Group
 Fosun Real Estate
FTI Consulting
Gaw Capital
General Electric
 General Mills*
GHO Capital
 GIC
GlaxoSmithKline*
 G-Medshr
Goldman Sachs*
Google*
 Great Point Media
 Green Investment Bank

Greencoat
 Greentech Capital Advisors
 Groupon
 Grupo Falabella
 Gucci
 Gulf Investor Circle
H.J. Heinz
 Habrok Capital Management
 Harris Williams & Co.
 Hayfin Capital Management
Healthbox
 Hermes GPE
 Hines
HSBC*
 Htoo Group
Illuminate Financial
 Immediate Media
 Inarco
 Infosys
 Innovate Finance
 Instituto Ayrton Senna
 Integration Management Consulting
 InterContinental Hotels Group
 IP Group
 IPAE Escuela de Empresarios (Intercorp)
 Itaú BBA
Itaú Unibanco
J.P. Morgan*
 Jaguar Land Rover
 Janssen Cilag
 Janssen Healthcare
 JD.com
 Jefferies
Johnson & Johnson*
 KDB Daewoo Securities
 Kennet Partners
 Kingsley Capital Partners
 KPMG
L.E.K. Consulting*

MBA2014 and MBA2015 (summer internship) hiring companies (continued)

Lamoda

Land Securities

LBS Summer Consulting Team

Lebara

Leeruniek

Lend Me Your Literacy

LinkedIn

Linklaters

Livelyhoods

Louis Vuitton

LVMH

LX Innovations

M&C Saatchi

Marks & Spencer

Marsh & McLennan Companies

McKinsey & Company*

Medallia

Medopad

Mectronic

Melbury Capital Mongolia

MetLife*

Michael & Susan Dell Foundation

Microsoft*

Millicom International Cellular*

Mitsubishi Corporation

Moalem Weitemeyer Bendtsen

Monitor Deloitte

Morgan Stanley*

Motion Global

Nanila Publications Family Office

Natura

Nestlé

Newsquest Media

Nexus

Nomura*

Novare Equity Partners

Novartis*

Obayashi Corporation

OC&C Strategy Consultants

Octopus Investments*

Oliver Wyman*

Only Connect

Open Capital Advisors

Orbis

Origami Energy

Orix

OSRAM

Outfit7

PageGroup

Paradigm Capital AG

Paul Hastings

PayPal

PepsiCo

Permira

Peter Woods Family Trust

Petrofac

PIMCO*

Pinsent Masons

Pivotal Innovations

Pokerstars

Polymath Ventures

Provenance Investment Management

PTT Exploration and Production

PwC

Qatar Investment Authority

Q-Bot

Qihoo 360 Technology

Qinec

Queiroz Galvao Exploracao e Producao

Rakuten

Rand Merchant Bank

Red Deer

Reed Exhibitions

Regent's Park Healthcare

Renova Group

Roche

Rocket Internet

Roland Berger Strategy Consultants

Russell Investments

Safilo Group Spa

Saica

SalesGossip

Samena Capital

Samsung Electronics

Samsung Global Strategy Group

Samsung Life Insurance

Sanford C. Bernstein*

Schlumberger Business Consulting*

SharedImpact

Shell*

Shenzhen Capital Group

Sidel International AG

SIGNA

Simon - Kucher & Partners

Small Enterprise Assistance Funds

(SEAF)

SmartUp

Société Générale

Sodimac S.A.

S-Oil Corporation

Solon Management Consulting

SOMA Analytics

SoundCloud

South Suez Capital

Sovereign Capital

Start-up Brick and Mortar

Starwood Capital

Statoil

Stem Stewart & Co.

Strategy&*

Sugru

Syngenta

T. Rowe Price

Target Ventures

Tate & Lyle

Telefonica

Tem Capital

The Start-up Centre

The Boston Consulting Group*

The Capital Group Companies

The Parthenon Group

The Vamp

Thomson Reuters*

Tishman Speyer

Touch Surgery

Tradebe Group

Transferwise

Turquoise Mountain

Tutorfair

Uber

UBS

Uncover

Under Armour

United Nations

Universal Music Group

Venture Partners

Vodafone*

Wandera*

Wates Group*

West Point Derivatives

World Food Programme

WPP

XI-E Capital

Yahoo!

ZAZ Ventures

Zouk Capital

The London Business School programme portfolio

Experience table	Recent graduate	Early career	Mid-career	Senior management
Masters in Management				
Global Masters in Management				
MBA				
Masters in Finance (full-time or part-time)				
Executive MBA				
EMBA-Global Americas and Europe				
EMBA-Global Asia				
Sloan Masters in Leadership and Strategy				
Alumni				

Masters in Management

12 months / full-time / London

For recent graduates with less than one year of full-time postgraduate corporate work experience or with less than two years in a non-traditional business role.

Global Masters in Management

24 months / full-time / London and Shanghai

For recent graduates with up to two years' full-time postgraduate work experience. Strong interest in Asia and knowledge of Mandarin highly recommended, but not mandatory.

MBA

15–21 months / full-time / London

For individuals who are looking to make a vertical shift in their career path, change industry or job function, or develop an entrepreneurial toolkit.

Masters in Finance

10–16 months full-time / 22 months part-time / London

For individuals wishing to advance their career or change their area within finance.

Executive MBA

20 months / study while working full-time / London or Dubai

Designed for those who want to accelerate their career into general management or move beyond their technical or functional specialism.

EMBA-Global

20 months / study while working full-time / London and New York

For dynamic, mid-career managers and professionals who are highly ambitious and have, or aspire to have, transnational responsibilities.

EMBA-Global Asia

20 months / study while working full-time / Hong Kong, London, New York

For dynamic, globally-focused executives and managers wishing to deepen their understanding of Western and Eastern business practices.

Sloan Masters in Leadership and Strategy

12 months / full-time / London

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