

SCHEDULE OF FOREIGN EXCHANGE SERVICE CHARGES

S.N.	Transaction	Charges
A. EXPORTS		
A1.	Bills purchased/discounted/negotiated	
1.1	Processing charges for each foreign currency export bill	Up to USD 5000 or equ.-Rs 600/-flat Above USD5000 or equ.- Rs.1200/-flat
1.2	Processing charges for each Rupee export bill	0.25%;minimum Rs.750/-per bill
1.3	Forwarding export documents to another bank due to reasons such as LC being restricted to the later or the LC have been confirmed by that bank	0.25%;minimum Rs.750/-per bill
1.4	Reimbursement commission is to be recovered when reimbursement under LC is claimed from another bank in India	Rs.1500/- flat per bill
1.5	For joining customer's guarantees and giving guarantees on behalf of customers in respect of discrepant documents.	0.20% of the bill amt with a min of Rs.1000/- per bill.
1.6	In case of overdue export bills purchased/discounted/negotiated where proceeds are not received in Nostro a/c on or before the due date (Including deferred exports).	Rs.750/- per qtr or part thereof per bill (to be recovered at the end of every qtr)
Note : The above charges are not applicable in case of bills drawn on countries with externalization problems i.e. where bills have been paid in local currency and exporter has obtained RBI approval.		
A2.	Bills Sent on Collection Basis	
2.1	For each export bill in Foreign Currency sent for collection.	0.15%, Min. Rs.600/- & Max. Rs.25000 /- per bill.
2.2	For each export bill in Rupee sent for collection.	Rs. 1000/- per bill plus out of pocket expenses
2.3	For each export bill sent for collection against which advance payment already received	0.15%, Min. Rs.600/- & Max. Rs.25000 /- per bill (If the advance payment has been routed through us and commission already recovered then No charges)
2.4	Export documents sent by the exporter directly to the overseas buyer as per extant guidelines of Reserve Bank of India, charges for release of GR forms	Rs.700/-flat per GR form
2.5	Additional charge where proceeds of bills are received through a bank other than the collecting bank at the instance of exporter/overseas buyers if proceeds received in INR	0.15% Min. Rs.600/-
2.6	Bank Realisation Certificate Charges(e-BRC)	Rs. 150/- for each certificate
2.7	Overdue export bills sent for collection where proceeds are not received in India on or before due date.	Rs. 750/- per quarter or part thereof per bill(to be recovered at the end of every quarter)
Note : The above charges are not applicable in case of bills drawn on countries with externalization problems i.e. where bills have been paid in local currency and exporter has obtained RBI approval.		

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A3.	Export Letter of Credit	
3.1	Advising letter of credit	Rs.1000/- per LC for customer Rs.1500/- per LC for non-customer
3.2	Advising amendment	Rs.500/- per amendment for customers, Rs.750 for non-customers.
3.3	LC Confirmation charges	Powers to add confirmation to FLCs of correspondents/approved banks and relaxation in service charges are vested with IBD-HO. (IBD will advise the charges while permitting for confirmation)
3.4	Transfer of letter of credit	Rs.1000/- for each transfer
3.5	Acceptance commission for accepting usance drafts to be drawn on or accepted by banks in India.	0.25% p.m. with Min. of Rs 1500/-
3.6	Specific Approval for purchase/negotiation of documents relating to unapproved banks.	Rs.1000/- for each approval
A4. Certificates/Attestation in respect of export transactions		
4.1	Issuance of Certificate/Attestation of any other document including invoices	Rs.250/-per document Rs.250/- per Invoice (in excess of five)
4.2	Registration of export contracts	Rs.700/- per registration & Rs 400/- per amendment of contract
B. IMPORTS		
B1.	For establishing an Import Letter of Credit/Revolving Letter of Credit/Letter of Credit covering imports of goods on deferred payment terms	
1.1	Upto Rs 5 crores or equivalent - Commitment Charges - Usance Charges	@ 0.175% for every quarter or part thereof for the full validity of the credit minimum Rs.1000/- - 0.175% for bills upto 10 days sight minimum Rs.1000/- - 0.350% for bills over 10 days and upto 3 months sight minimum Rs.1000/- - 0.350% for the first 3 months plus 0.1% per month in excess of 3 months for bills over 3 months sight.

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1.2	Over Rs.5crore or equivalent	Full charges upto Rs.5 crores + One half of charges for amount exceeding Rs.5 crores upto Rs.20 crores. Bill amount exceeding Rs. 20 crores charges will be as applicable upto Rs.20 crores + one fourth of charges exceeding Rs.20 crores.
Note : For example, if a LC of Rs.25 crores is to be opened, normal commission upto Rs.5 crore plus one half of the normal commission for Rs.15 crore plus one fourth of our normal commission on Rs.5 crores i.e. the remaining amount would be charged.		
1.3	LCs established against 100% cash margin.	In case of LCs established under 100% cash deposit as security, the charges will be 1/4 of the normal charges However the deposit must be at Card rate. No concession upto GM level
B2. Amendment to Letter of Credit (LC)		
2.1	Extension of validity of L/C within 3 months period (for which commitment charge has been collected).	Rs.1000/- per amendment
2.2	Where extension of validity of credit goes beyond 3 months (for which commitment charge has been collected upto 3 months).	Fresh commitment charges at applicable rate per quarter or part thereof subject to minimum of Rs.1000/-
2.3	In case of enhancement of value of credit.	Both the usance and commitment charges, as applicable to establishing an LC, shall be recovered for the additional amt, on the outstanding liability under the LC subject to minimum of Rs.1000/-
2.4	In case of amendment extending the tenor of the Bills of Exchange.	Appropriate additional usance charge shall be collected on the outstanding liability under the LC subject to minimum of Rs.1000/-
2.5	Amendment other than extension of validity or enhancement of tenor of the bill of Exchange.	Rs.1000/- per amendment
2.6	For revival of expired L/Cs within 3 months from date of expiry.	Both the usance and commitment charges from the date of expiry upto validity period of the revived letter of credit, subject to min. of Rs.1000/-
B3. Commission on import bills (under L/C)		
3.1	Foreign currency bills at the time of crystallisation or retirement whichever is earlier.	0.175% of the bill amount minimum Rs.1000/-
3.2	In case of rupee import bills drawn under letter of credit.	0.30% of the bill amount with a minimum of Rs1000/-

3.3	If bills are not retired within 10 days from the date of receipt of bills in case of demand bills and on the due date in case of usance bills.	Additional commission of 0.175% of the bill amount to be recovered.
3.4	Foreign currency bills under LC where no exchange benefit accrues to the opening bank.	0.25% of the bill amount with a minimum Rs1500/-
3.5	Discrepancy charges in case of non-confirming documents under LC.	USD 50 per bill (to be recovered from LC negotiating bank/beneficiary
B4.	Commission on import bills (not under L/C)	
4.1	On each bill drawn in Rupees and in foreign currency on which no exchange margin accrues to the bank.	0.350% with a minimum Rs.1000/- maximum Rs. 50000/-
4.2	On each bill drawn in foreign currency on which bank earns exchange benefit. .	0.30% with minimum of Rs.1000/- maximum Rs. 20000
4.3	For foreign currency import bill required to be forwarded to another bank required for remitting proceeds to the remitting bank abroad	Handling charges of Rs. 1000/- per bill
4.4	For each bill received by Importer directly from the overseas Exporter/Bank at the time of effecting remittance. If bill is paid by debit to EEFC A/c etc. where no exchange margin is earned.	Up to Rs.20 Lakh Rs.3000/-flat Over Rs.20 Lakh Rs.3000/- plus 0.15% of the amount with a maximum of Rs. 15000/- Up to Rs.20 Lakh Rs.5000/-flat Over Rs.20 Lakh Rs.5000/- plus 0.25% of the amount with a maximum of Rs. 25000/-
4.5	Import documents covering project imports under Inter-Government Aid Scheme and Schemes (including projects those financed by International Agencies like World Bank, IMF, ADB etc.) where no LC is opened.	0.075% minimum Rs. 1000/- maximum Rs. 20000/-
4.6	Release order pending receipt of shipping documents (Imports) for Air consignments.	Rs.2000/- for each release order
4.7	Countersigning/co-acceptance/availisation of import bills	0.10% per month for tenor of the bill & where bill of exchange drawn for less than 3 months, Minimum commission @ 0.30% shall be recovered
4.8	Obtaining opinion report for Importer/Exporter Providing opinion report to foreign Banks on our customers	Actual paid to outside agency plus out of pocket expenses USD 100 per opinion from foreign Bank
4.9	Custody charge for overdue bills	Rs.250/-per quarter or part thereof for each bill if the bill is not paid within 10 days from the due date/date of presentation.

C.	Merchanting Trade	Commission at 0.15% on each leg of transaction.(Import and Export)
D.	Guarantees	
D1.	Guarantees in favour of shipping companies/agencies for clearance of goods pending production of bill of lading	
1.1	Relating to imports under LCs opened by the guarantor banks themselves.	0.0750% subject to minimum of Rs.1000/- per guarantee
1.2	In all other cases	0.30% at the time of Issuance of guarantee. If the guarantee continues beyond 3 months, an additional commission of 0.20% per month or part thereof, as long as the guarantee remains operative thereafter, subject to minimum of Rs.1000/- per guarantee
D2.	Export performance guarantees which include	
	(i) Bid bonds (ii) Bonds for earnest money (iii) Guarantees for advance payment made by foreign buyers to Indian exporters/contractors	
2.1	Guarantees covered by ECGC counter guarantee - Where the cover is to the extent of 75% - Where the cover is to the extent of 90%	0.125%per quarter and part thereof minimum Rs.1000/-+ ECGC premium per guarantee 0.12%per quarter and part thereof minimum Rs.1000/-+ ECGC premium per guarantee
2.2	In case of guarantees issued against 100% counter guarantees of the Govt. of India	0.12% per quarter and part thereof minimum Rs.1000/-
2.3	In case of guarantees, which are not covered by cash deposits or ECGC/Government of India counter guarantees.	0.30% per quarter and part thereof minimum Rs. 1000/-
2.4	Export performance guarantees, Bid-bonds etc. (other than for Project Exports) and Export performance guarantees covering export obligations in terms of import trade control regulations and export performance guarantees/bid bonds connected with deemed exports.	0.30% per quarter and part thereof minimum Rs. 1000/- (In case of early redemption, 50% of commission for the unexpired period i.e. from the date of redemption to expiry date shall be refunded)
2.5	Deferred Payment Guarantees covering imports of goods into India/ repayment of foreign currency loans.	0.60% per quarter or part thereof for the specified period of liability calculated on the amount of liability under such guarantee at beginning of every quarter with a minimum of Rs.1000/-

2.6	Guarantees (other than those issued for project exports) issued against 100% counter guarantees of Govt. of India and guarantees issued against 100% cash deposit to the extent of bank's liabilities, irrespective of the amount	1/4th of the charges applicable for guarantees, subject to minimum of Rs.1000/- per guarantee.
2.7	Letter of comfort/Undertaking for taking buyers credit from PNB.	0.25% p.m. or part thereof min. of Rs.1000/- per LOU
2.8	Letter of comfort/Undertaking for taking buyers credit/suppliers credit from other Banks	0.30% p.m. or part thereof min. of Rs.1000/- per LOU
2.9	All other guarantees not covered above.	0.30% p.m. or part thereof min. of Rs.1000/- per guarantee
E.	Miscellaneous Charges	
E1.	Inward Remittances	
1.1	Encashment of TTs/ purchase of MTs/DDs in respect of which cover has been received in Nostro Accounts	Current TT buying rate + handling charges as under:- i) NRE A/C: No Commission to be charged if proceeds deposited to NRE accounts at ours. ii) Adv. Payment against export bills: 0.15% minimum Rs. 600/- Max. Rs. 25000/- as in the case of Bills sent for collection. iii) All Others: Up to INR 50,000/- - Rs.100 -Above INR 50000/- - 0.15% of the amount with a Minimum of Rs.400/- and Maximum Rs.7500/- (Including cost of FIRC/Courier Charges/ Post
1.2	Where the inward remittance has to be paid in foreign currency by way of a Demand Draft/ Mail Transfer/Payment Order/Telegraphic Transfer	Rs.1000/- per transaction
1.3	Inward remittances credited to EEFC accounts.	Rs,500/-
E2	CLEAN PAYMENTS	
2.1	Commission on clean Instruments sent for collection abroad	Individuals-0.125% Min. Rs. 125/- Others-0.30%;Min Rs. 600/-
2.2	Foreign Currency-Notes	-Up to Rs. 10000/- - Rs. 100/- -Above Rs.10000/- & up to Rs.1 lac - Rs. 200/- -Above Rs.1 lac @ 0.15% with a Minimum of Rs. 600/-
2.3	Foreign currency instruments favouring resident beneficiary and sent for collection in India	As applicable to inland transactions

E3	OUTWARD PAYMENTS	
3.1	Where the outward remittance has to be made in foreign currency by way of a demand draft/mail transfer/ payment order/telegraphic transfer/Swift.	Individual 0.125% min 125/- Others:0.30% miniRs.600/- NRE/ FCNR Free
3.2	Outward remittances to the debit of EEFC accounts(other than imports)	0.35% minimum 1000/- maximum 50000/-
E4.	Forward Contracts	
4.1	Charges for Booking of forward contracts. - For NRIs - Other than NRIs	No charges Rs.1000/- per contract
4.2	Charges for early delivery/extension of contracts (including NRIs)	Minimum Rs.700/- + Swap cost + Base Rate+3% p.a. intt on outlay of funds.
E5.	Swift	
5.1	Swift Charges - Per message - Full text LC/LG - MT 940 to be sent on behalf of account holder to foreign banks (out of India)	Rs.500/- Rs.1500/- Rs. 100/- per message
E6.	Other Charges	
6.1	Returning of clean instruments/bills etc sent for collection abroad	Clean -Rs. 200/-+out of pocket expenses Bills – Rs. 500/-+ out of pocket expenses
6.2	For Bills: Foreign exchange transactions where no exchange commission is earned by the bank- like debits to EEFC accounts, adjustment of packing credit from proceeds received from another bank etc	0.15% Min. Rs. 1000/- & Max. Rs. 7500/- per Bill as in the case of export bill sent for collection where exchange margin is also earned
6.3	Application to RBI for extension of time for realization of export proceeds beyond prescribed period (ETX Form)	Rs.1000/- per bill
6.4	Follow-up of Bill of Entry	Rs.500/- per bill per quarter
6.5	Approval for Write-off of Export Bill	Rs.2000/- per bill
6.6	Processing charges for any other application to RBI	Rs.500/-
6.7	Foreign Bank Charges (For LC Advising where charges are to be recovered from foreign bank)	US\$ 50/- per LC
6.8	Attestation Charges for application of Importer/Exporter Code	Rs.500/-
6.9	Issuance of GR Waiver Certificate	Rs.500/- per GR
6.10	Postage charges/courier charges/other out of pocket expenses	Actual out of pocket expenses

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E7	WORLD TRAVEL CARD	
7.1	Issuance/Recharge	Rs.100.00
7.2	Duplicate PIN	Rs.100.00
7.3	Replacement of Card	Rs.100.00 if delivered in India USD 20.00 for delivery abroad
7.4	ATM withdrawal fee	USD/GBP/EUR 1.50 as per the currency of the card.
7.5	ATM balance enquiry	USD/GBP/EUR 0.50 as per the currency of the card.
7.6	Refund of Balance in branch	Rs.100.00
7.7	Mark up on conversion (cross currency payment)	2% over and above the charges of the Master Card.
