



Corporate Office, II cross,
Gandhinagar, Bangalore-560 009

=====

**SPECIAL NON DISCRETIONARY ONE TIME SETTLEMENT SCHEME (OTS) FOR
NPA UNDER MICRO AND SMALL ENTERPRISES (MSE) SECTOR**

The salient features of the Scheme are as under

Eligibility

- The Scheme will cover NPA all accounts under MSE Sector, where the original Advance/limit is ₹. 50.00 Lakhs and below
- The guidelines will also cover cases on which the action under SARFAESI Act/ Courts/DRTs subject to consent decree being obtained from the Courts/DRTs
- The OTS proposal shall be borrower wise.
- Cases of wilful default, fraud and malfeasance are not covered.

Offer Amount

- The offer amount is arrived at depending upon Asset Classification and Net Present Value (NPV) of Securities ranging from 50% of Book Balance to Book Balance plus simple interest at 6% from the date from which interest is not debited to the account.
- Net present value of securities shall be calculated taking into account the discounting factor based on existing PLR

Payment Conditions:

- a. 10% of the amount of settlement shall be paid upfront.
- b. Settlement amount shall preferably be paid in one lumpsum and within a maximum period of three months or not exceeding one year together with future interest.

**other terms and conditions of scheme apply*

**The eligible borrowers under the scheme may please contact the concerned branch for details.*