

LOAN APPLICATION FORM



IREDA

Indian Renewable Energy Development Agency Ltd.

3rd Floor , August Kranti Bhawan,

Bhikaiji Cama Place, New Delhi – 110 066

Tel, 91-11-26717400-13, Fax : 91-11-26717416

E-mail : cmd@ireda.in Website: www.ireda.in Gram: ALTERNATE-ND-66,

ENERGY FOR EVER

NOTES

- i) All communications to be addressed to the Chairman & Managing Director, IREDA
- ii) Demand Draft for Registration Fee as given in the table below is payable along with the application:

| Loan Applied for | Amount* |
|------------------------------------|----------------|
| • Upto Rs. 1 crore | Rs. 10,000 |
| • Above Rs. 1 crore upto 20 crores | Rs. 30,000 |
| • Above Rs.20 cr. upto 40 crores | Rs. 50,000 |
| • Above Rs. 40 crores | Rs. 60,000 |

(*)Note:-

- Service tax including educational cess will be extra.
 - Subject to change, Please refer to current IREDA's financing guidelines.
- iii) Demand Draft shall be made in favour of Indian Renewable Energy Development Agency Ltd. Payable at Delhi/New Delhi only.
- iv) Loan Application form in the prescribed format shall be submitted. The Format can be downloaded from IREDA website : www.ireda.in / www.iredaltd.com
- v) Detailed Project Report (DPR) in duplicate shall be submitted alongwith the Application Form and shall conform to IREDA's Guidelines. Please read IREDA's current Financing Guidelines
- vi) If any of the points in the application is not applicable, please specify so. Enclose additional notes/sheets wherever necessary.
- vii) The application shall be signed by an authorised signatory.
- viii) All necessary documents indicated in the Application Form shall be enclosed along with the Application Form.
- ix) Incomplete and/or ineligible applications shall not be registered by IREDA.
- x) Mere submission of loan application shall not vest any right with the applicant for registration with IREDA.
- xi) IREDA will maintain the confidentiality of information provided by the applicant unless otherwise as required under law and / or directions of RBI and other statutory authorities.
- xii) In case of Loan availed under International Line of Credit, the Procurement Procedures as prescribed by the respective International Donor(s) shall be fulfilled by the applicant.
- xiii) IREDA accepts application forms filled in English and Hindi only. Any document in any other language has to be submitted along with attested translated copy.



PART A – GENERAL

1.0 SUMMARY OF THE PROPOSAL

- 1.1 Sector : _____
- 1.2 Installed Capacity : _____MW/KLPD/MTPD/Other (Specify)
MW - Mega Watt
KLPD - Kilo Litre Per day
MTPD - Metric Ton Per day
- 1.3 Project Cost : RS. _____
- 1.4 Loan Assistance sought from IREDA : Rs. _____
- 1.5 Loan Assistance sought from others, if any : Rs. _____
- 1.6 Unit Cost of Generation/ Production/Saving : RS. _____ per Kwh/Litre/Kwhrs/ Others (Specify)
- 1.7 Performance Indicators
- Project IRR _____
- Average DSCR _____
- Payback Period _____
- Break Even Point _____
- 1.8 Details of payment of registration fee
- Mode of Payment : Demand Draft
- Demand Draft No. :
- Date :
- Amount : RS. _____
- Drawn on (Name & Branch of Bank) :

2.0 PARTICULARS OF APPLICANT COMPANY

2.1 Name & Address of the Applicant Company for Correspondence : _____

 Telephone : _____
 Fax : _____
 E-mail Address : _____
 Website : _____

2.2 Address of the Registered Office : _____

 Telephone : _____
 Fax : _____
 E-mail Address : _____

2.3 Address of the Corporate Office : _____

 Telephone : _____
 Fax : _____
 E-mail Address : _____

2.4 Name & Designation of Chief Executive : _____
 Telephone (Land Line) : _____
 (Mobile) : _____
 Fax : _____
 E-mail Address : _____

2.5 Details of Authorised Dealing Official(s):

| Name | Designation | Telephone | | Fax |
|---------|-------------|-----------|--------|-----|
| | | Land Line | Mobile | |
| 1 _____ | _____ | | | |
| 2 _____ | _____ | | | |
| 3 _____ | _____ | | | |

2.6 Whether the Company is :
 existing or new or formed as
 Special Purpose Vehicle(SPV)
 for taking up this project (Pls.
 Tick mark appropriately) Existing New SPV

2.7 If existing, Nature of Industry : _____
 & Products
 (Provide detailed write up in a
 separate sheet) _____

2.8 Name of Business house or : _____
 Group to which the company
 belongs

2.9 List of Associate Concerns in : 1. _____
 the group
 (Provide details in separate 2. _____
 sheet in case number of 3. _____
 companies are more)

2.10 Total Shareholding pattern of the Applicant:

| Sl. No. | Name of share holder | No. of shares | Face Value | % to total Share capital |
|---------|----------------------|---------------|------------|--------------------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | Total | | | 100% |

2.11 Details of the promoter(s), Promoter Director(s) and Promoter Company(ies)

| Sl.No | Name of Promoter(s)/Promoter Director(s)/Company(ies) | Designation | Share holding % | *Networth Rs. in Lacs |
|-------|---|--------------|-----------------|-----------------------|
| 1 | | | | |
| 2 | | | | |
| 3 | | | | |
| 4 | | | | |
| 5 | | | | |
| | | | | |
| | | | | |
| | | Total | | |

2.12 Furnish Returns filed for the latest Financial Year give below:

| Name of the Promoter/ Promoter Companies | Income Tax Assessment | | Wealth Tax Assessment | | Sales Tax Assessment(*) | |
|---|-------------------------|------------------------------|-----------------------|------------------------------|-------------------------|--------------------------|
| | Assessed Taxable Income | Income Tax Assessed/ Paid | Wealth Assessed | Wealth Tax Assessed/ Paid | Sales Tax Assessed | Sales Tax Assessed /paid |
| | | | | | | |
| | | | | | | |
| | | | | | | |

* wherever applicable

Networth declared by individuals by Chartered Accountant in **Form II**. Enclose copies of IT & Wealth Tax Returns for Promoters & Promoter Companies giving guarantees

2.13 (a) Facilities already sanctioned/ availed from IREDA by the Applicant Company:

| Sl. No. | Project Name | Year of sanction | IREDA Loan | Disbursed Amount | Repaid Amount |
|---------|--------------|------------------|------------|------------------|---------------|
| | | | | | |
| | | | | | |
| | | | | | |

(b) Facilities already sanctioned/ availed from IREDA by the group/ associated companies:

| Sl. No. | Project Name | Year of sanction | IREDA Loan | Disbursed Amount | Repaid Amount |
|---------|--------------|------------------|------------|------------------|---------------|
| | | | | | |
| | | | | | |

(c) Please provide information of other projects set up by the Company either on their own or with assistance from other financial institutions, if any:

| Sl. No. | Project Details with Location | Year of Commissioning | Project capacity | Generation | Loan taken from FIs/bank |
|---------|-------------------------------|-----------------------|------------------|------------|--------------------------|
| | | | | | |
| | | | | | |
| | | | | | |

3.0 LEGAL STATUS OF THE APPLICANT:

3.1 Type of Organization

Public Sector Private Sector Jt. Sector Co-Operative Others

3.2 Clause No. of Memorandum & Articles of Association (MOA)/ Bye-laws :

- a) to undertake the project : _____
- b) to borrow loans : _____
- c) empowering Board of the company to borrow loans : _____
- d) date of passing resolution u/s 149(2) in case of Limited companies & Board resolution in case of Pvt Limited companies (*) : _____

(*) Required in case the (MOA) contain the clause in object clause C. Please submit the relevant required documents filed with the ROC as required under Companies Act, 1956

3.3 Date of :

- a) Incorporation/ Registration : _____
- b) Commencement of Business : _____

3.4 Whether Applicant Company is NBFC : Yes No

3.5 If Yes, Registration No. with RBI & enclose copy : _____

3.6 Whether Listed in Stock Exchange? Yes No
If, yes
Name of Stock Exchange(s) : _____
High in last 52 weeks : _____
Low in last 52 weeks : _____

4.0 EXISTING ACTIVITIES of APPLICANT:

- 4.1 Name & address of the unit : _____
(Enclose separate sheet for
more than one unit) _____

- Telephone : _____
Fax : _____
E-mail address/Web site : _____
- 4.2 Type of Industry : _____
- 4.3 Brief history of the Company
(indicating the various
developments, prospects,
etc. In chronological order)
(please provide in separate
sheet) _____

5.0 PERFORMANCE DETAILS OF THE APPLICANT

(In case of New Company, provide information of group companies)

- 5.1 Latest Credit Rating of the :
Organisation
- a) Name of the Rating Agency _____
b) Year of Rating _____
c) Debt of Instrument _____
d) Rating _____
- 5.2 Names of Bankers/Financial Institutions including IREDA from whom the
Company has taken loan for their existing activities. Indicate facilities
sanctioned:

| Name of Instituti on/Bank | Nature of Facilities | Details of the Loan | | | | | Security | Repayme nt Status |
|---------------------------------|----------------------------|---------------------|----------------------------|----------------------------|-------------------------------|--|----------|----------------------|
| | | Inte rest (%) | Date of Sanct ion | Loan Amount Sanction | Repayme nt Period (yrs) | Outstand ing Amount (Rs. In Lakhs) | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |

(Enclose certificate(s) from the existing Financial Institution /Bankers, that
Dealing of company's accounts with them is satisfactory in **Form VII**)

5.3 Financial Performance :
(for the last three years)

| (I) | Financial Parameters of the firm for the last three years (as per Audited Balance Sheet) | (Rs. in lacs) | | |
|--|--|---------------|---------|----------|
| | | Year I | Year II | Year III |
| | a) Equity b) Reserve and Surplus c) Net Worth d) Sales Turnover e) PBDT f) Net Profit g) Loan (Term Loan) h) Fixed Asset i) Dividend (%) j) Debt-Equity Ratio k) Capital Employed Credit rating from CRISIL/ CARE, if any | | | |
| (Enclose Audited balance sheet and profit and loss account and Annual reports for the past three years of the company(s)/firms. Provisional Balance Sheet submitted if any should be in line with statutory requirements.) | | | | |
| (II) | Any qualifying remarks by Auditors in the Annual Report regarding litigation/contingent liabilities pending with Statutory Authorities | | | |
| (III) | Whether the applicant has given any guarantee for the loans raised by other companies/others and if so, provide details thereof. | | | |
| (IV) | Major legal cases against the company which may have impact on financial position of the applicant | | | |
| (V) | Any qualifying remarks by Auditors in the Annual Report regarding litigation/contingent liabilities in respect where disputes with SEB/Income Tax Department/Machinery Suppliers and other creditors are pending | | | |
| (VI) | Any qualifying remarks by Auditors in the Annual Report regarding litigation/contingent liabilities pending with Statutory Authorities | | | |

| | | |
|--------|---|--|
| (VII) | Whether any provision has been made to meet the contingent liabilities | |
| (VIII) | Reasons for non provision for depreciation/ reduction in value of investments/ sundry debtors | |
| (IX) | Details of Litigation/Contingent Liability | |
| | i. Income Tax Demands against which the applicant has gone on appeal | |
| | ii. Interest Tax | |
| | iii. Sales Tax Demands against which the applicant has gone on appeal | |
| | iv. Customs/ Excise demands under dispute, not provided for | |
| | v. Guarantees issued & Outstanding | |

5.4 Whether applicant company or Group company's name is in the list of RBI Defaulter? : _____

5.5 If the company's name is in the list of RBI Defaulter, give detail : _____

5.6 Legal Proceedings / Court cases, if any, pending against the applicant or any of the group companies / associates : Yes/No
If Yes, please enclose details

6.0 SECURITY OFFERED (Please tick mark) :

6.1 Bank Guarantee from a scheduled bank :

OR

6.2 State Government Guarantee :

OR

6.3 Unconditional and irrevocable guarantee of All India Public Financial Institutions having "AAA" or equivalent rating.

OR

6.4 Equitable Mortgage (Mortgage by deposit of title deeds) of all the immovable properties; hypothecation of all movable assets, both existing and future, subject to prior charge of Banks on specified current assets; guarantees by promoters and/or promoter directors and/or promoter companies and deposit of post dated cheques in accordance with repayment schedule of principal loan amount and interest. :

Note: Pari-pasu charge on the assets instead of Mortgage by deposit of title deeds and hypothecation of assets shall be taken wherever applicable specifically in case of Energy Efficiency & joint financing projects

6.5 Details of Guarantors :

| Sl. No. | Name of the company/promoter director | % share holding | NetWorth * (Rs. Lacs) |
|---------|---------------------------------------|-----------------|-----------------------|
| 1. | | | |
| 2. | | | |
| 3. | | | |
| 4. | | | |
| 5. | | | |
| 6. | | | |

* Enclose NetWorth Certificate of each guarantor/company providing Corporate Guarantee Duly certified by C.A. in the **Form II**

6.6 Additional/collateral Security :
offered located in urban area, if any (Give details and enclose the valuation certificate from Govt. Approved Valuer)

For Security, please refer to the current IREDA's Financing Guidelines. Please note that stipulation of security requirement finally rests with IREDA.

7.0 RISK FACTORS AS PERCIEVED BY THE APPLICANT:

Please indicate list of risk factors in the project as perceived by the applicant as Project Promoter and mitigation measures proposed to be undertaken.

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8.0 EMPLOYMENT GENERATION

| Sl. No. | Category | Direct | Indirect |
|---------|--------------------------|--------|----------|
| 1. | Managerial & Supervisory | | |
| 2. | Skilled | | |
| 3. | Semi-skilled | | |
| 4. | Unskilled | | |
| 5. | Others (Please Specify) | | |

9.0 SOCIAL & ECONOMIC BENEFITS

| Benefits | Value |
|---|-------|
| In terms of end-products | |
| Foreign Exchange Savings | |
| Import Substitution | |
| Direct Revenue in terms of excise duty & sales tax to National Exchequer | |
| Indirect revenue | |
| <ul style="list-style-type: none">• Effect on per capita in the region• Creation of Ancillary Industries | |
| Any Other (Specify) | |

10.0 LIST OF ENCLOSURES :

| Documents/Papers | Enclosed (Put tick) | Remarks |
|--|------------------------|---------|
| i. Demand draft as applicable to the project as Application Registration Fee towards processing and document charges. (Registration fee is non-refundable) | | |
| ii. Two copies of Detailed Project Report (DPR) | | |
| iii. Certified true copy of Memorandum & Articles Association, Certificate of Incorporation and commencement of Business By-laws and Registration Certificate in case of cooperatives & societies | | |
| iv. Board Resolution to undertake the project | | |
| v. Bio-data of Directors/Promoters | | |
| vi. Copy of Income Tax/Wealth tax/Sales tax return filed by the applicant and the Guarantor(s) for the last three years. | | |
| vii. Copy of Sales tax return in respect of applicant company | | |
| viii. Certificate from Statutory Auditor for registration in Form-I | | |
| ix. Net worth certificate in respect of the Guarantor(s) duly certified by the Chartered Accountant in Form II separately for each Guarantor | | |
| x. Particulars of existing debentures & secured loans in the Form III | | |
| xi. Authority letter to the Bankers to provide any information to IREDA in the Form IV | | |
| xii. Letter authorising dealing officer(s) & their attested specimen signatures in the Form V | | |
| xiii. certificate from Statutory Auditors for Group companies in the Format VI | | |
| xiv. Certificate(s) from the existing Financial Institutions & Bankers that company's accounts are operating | | |

| | | |
|---|--|--|
| satisfactorily in Form VII | | |
| xv. Audited balance sheet and profit and loss account/Annual reports for the past three years of the company(s). | | |
| xvi. Details of Tenders floated, quotations received tender evaluation report etc. Information / documents as requested in IREDA's RFQ & Quotation Evaluation Report. (In case if financing under International Line of Credit) | | |
| xvii. Any other documents (Please Specify) a) Please see sectoral requirement b) c) d) | | |

11.0 DECLARATION :

I/We _____ the applicant for the loan, hereby DECLARE that,

- i. All information furnished is to the best of my/our knowledge
- ii. No borrowing arrangements except as indicated have been made
- iii. I/we shall furnish all other information that may be required by IREDA in connection with the application
- iv. The information pertaining to us may be exchanged by IREDA with any agency you may deem fit.
- v. IREDA or its nominees or any agency authorised by IREDA may, at any time inspect/verify our assets, books of accounts, etc. in my/our factory & office premises.
- vi. The present proposal of loan is not for cost overrun financing
- vii. The present proposal of loan is not for procurement of any Second-hand equipment and machinery
- viii. The applicant and/or main promoters of the Applicant Company have not been convicted for criminal/economic offences or under national security laws
- ix. The project under consideration is/ is not commissioned (Please indicate date of commissioning in case the project is already commissioned)
- x. The Applicant Company shall not purchase plant & machinery and give contracts/sub-contracts to the firms & group companies of the Applicant. Further, it is confirmed that the Directors of the applicant company are not interested/connected in other firms/companies from whom machinery are procured or contract and subcontracted are being given without permission.
- xi. Our dues of loan from other financial institutions are being paid on time as per the respective loan agreements.
- xii. The information given herein and the details in the statements and other papers enclosed as part of the application are, to the best of our knowledge and belief, true and correct in all particulars.
- xiii. The company shall open Trust & Retention Account (TRA) in the Format provided by IREDA, if the same is stipulated by IREDA.

Place:

Signature : _____

Date :

Name & Designation : _____

Name of the Company: _____

Rubber Stamp : _____