

Welcome to Punjab National Bank Depository Services

DPID-IN300708

DEMAT ACCOUNT OPENING FORM



INDIVIDUAL/ HUF/ CORPORATE/ OTHERS-----

CLIENT NAME-----

DEMAT ACCOUNT NUMBER-----

SAVING/ CURRENT ACCOUNT NUMBER-----

पंजाब नैशनल बैंक  **punjab national bank**
...भरोसे का प्रतीक! ...the name you can BANK upon!

Depository Back Office, 5, Sansad Marg, New Delhi – 110001

Phone no.. 011-23737539 e-mail: pnbdepository@pnb.co.in

CHECK-LIST FOR OPENING OF DEMAT ACCOUNT

- Photograph of holders
- Photograph of nominee
- Pan-card
- Witness-two person
- Details of bank account

Proof of Identity: (any one)-Self attested and duly verified by Branch Office/ Authorised Officer

- Passport
- Voter ID Card
- Driving License
- PAN Card with photograph
- Unique Identification Number (UID/Aadhaar Card)
- Identity card/document with applicant's photo issued by Central/State Government and its departments/ Statutory/Regulatory Authorities/ Public Sector Undertakings/ Scheduled Commercial Banks/ Public Financial Institutions, Colleges affiliated to Universities/ Professional Bodies such as **ICAI**, ICWAI, **ICSI**, Bar Council etc to their members/ Credit cards/Debit Cards, with photo, issued by Banks.

Proof of Address: (any one)- Self attested and duly verified by Branch Office/ Authorised Officer

- Passport
- Voter ID card
- Aadhaar Letter issued by Unique Identification Authority of India
- Driving License
- Bank passbook/Bank statement (Not more than 3 months old- as on date of receipt of documents)
- Unique identification Number (UID/Aadhaar card)
- Utility bill like- (Not more than 3 months old- as on date of receipt of documents)
 - Electricity bills
 - Telephone bills (Land line only), and
 - Gas bill
- Self-declaration by High Court & Supreme Court judges, giving the new address in respect of their own accounts
- Identity card/documents with address, issued by Central/State Government and its departments/ Statutory/Regulatory Authorities/ Public Sector Undertakings/ Scheduled Commercial Banks/ Public Financial Institutions, Colleges affiliated to Universities (this can be treated as valid only till the time the applicant is a student), and
- Professional Bodies such as **ICAI**, ICWAI, **ICSI**, Bar Council etc to their members
- Proof of address issued by
 - Bank Managers of Schedule Commercial Banks/ Schedule Co-operative Bank/ Multinational Foreign Banks
 - Gazetted Officer
 - Notary Public
 - Elected representatives to the Legislative Assembly/ Parliament
 - Documents issued by any Government or Statutory Authority
- Bank Account Statement/ Passbook-(Note more than 3 months old-as on date of receipt of documents)
- Ration card (where ever accepted by the state authority)

PUNJAB NATIONAL BANK
HO: 5, Sansad Marg, New Delhi-110001 (DP ID-IN 300708)
ACCOUNT OPENING FORM (FOR INDIVIDUALS)

Branch Office : Distinctive No.:	Client-ID (To be filled by Participant)	
I/We request you to open a depository account in my/our name as per the following details: (Please fill all the details in CAPITAL LETTERS only)		
	Date D D M M Y Y Y Y	
A) Details of Account holder(s) :		
	Name	PAN
Sole/First Holder		
Second Holder		
Third Holder		
B) For HUF, Association of Persons (AOP), Partnership Firm, Unregistered Trust, etc., although the account is opened in the Name of the natural person, the name & PAN of the HUF, Association of Persons (AOP), Partnership Firm, Unregistered Trust, etc., should be mentioned below:		
a) Name	b) PAN	
C) Type of account		
<input type="checkbox"/> Ordinary Resident	<input type="checkbox"/> NRI-Repatriable	<input type="checkbox"/> NRI-Non Repatriable
<input type="checkbox"/> Qualified Foreign Investor	<input type="checkbox"/> Foreign National	<input type="checkbox"/> Promoter
<input type="checkbox"/> Margin	<input type="checkbox"/> Others (Please specify) _____	
D) In case of NRIs/Foreign Nationals		
RBI Approval Reference Number		
RBI Approval date	D D M M Y Y Y Y	
E) Bank details		
1	Bank account type <input type="checkbox"/> Saving Account <input type="checkbox"/> Current Account <input type="checkbox"/> Others (Please specify) _____	
2	Bank Account Number	
3	Bank Name	
4	Branch Address	
	City/town/village	PIN Code
	State	County
5	MICR Code	
6	IFSC	
F) Standing Instructions		
1	I/We authorise you to receive credits automatically into my/our account	<input type="checkbox"/> Yes <input type="checkbox"/> NO

2	Account to be operated through Power of Attorney (POA)	<input type="checkbox"/> Yes <input type="checkbox"/> NO
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3	SMS Alert facility : [Mandatory if you are giving Power of Attorney (PoA). Ensure that the mobile number is provided in the KYC Application Form]	
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Sr. No.	Holder	Yes	No
1	Sole/First Holder	<input type="checkbox"/>	<input type="checkbox"/>
2	Second Holder	<input type="checkbox"/>	<input type="checkbox"/>
3	Third Holder	<input type="checkbox"/>	<input type="checkbox"/>

F) Guardian Details (Where sole holder is a minor):
[For account of a minor, two KYC Application Forms must be filled i.e. one for the guardian and another for the minor (to be signed by guardian)]

Guardian Name	
PAN	
Relationship of guardian With minor	

H) Nomination Option

<input type="checkbox"/> I/We wish to make a nomination [As per details given below]	<input type="checkbox"/> I/We do not wish to make a nomination [Strike off the nomination details below]
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Nomination Details
I/We wish to make a nomination and do hereby nominate the following person in whom all rights and/or amount payable in respect of securities held in the Depository by me/us in the said beneficiary owner account shall vest in the event of my/our Death.

1	Name of the Nominee (Mr./Ms.)	Photograph of nominee 	
2	Relationship with the Applicant (if any)		
3	Address of Nominee	Signature of nominee across photograph 	
	City/town/village		PIN Code
	State		Country
4	Contact Details of nominee	Tel. (Off)	Tel. (Res.)
		Fax No.	Mobile No.
		Email ID	
5	Signature of nominee	X	

To be filled-up (Sr. Nos. 6-11) only if nominee is a minor :

6	Date of Birth (in case of minor nominee)	D	D	M	M	Y	Y	Y	Y
7	Name of Guardian (Mr./Ms) (in case of Minor nominee)	<div style="border: 1px solid black; padding: 5px; text-align: center;"> Photograph of Guardian (for minor nominee) </div>							
8	Address of Guardian								
	City/town/village	PIN Code							
	State	Country							
9	Contact Details of Guardian	Tel. (Off)	Tel. (Res.)						
		Fax No.	Mobile No.						
		Email ID							
10	Relationship of Guardian with nominee								
11	Signature of Guardian	X							
Signature of two Witnesses for nomination									
	Name of witness	Address				Signature of witness with date			
	a.	_____ _____ _____				X			
	b.	_____ _____ _____				X			

Declaration

The rules and regulations of the Depository and Depository Participants pertaining to an account which are in force now have been read by me/us and I/We have understood the same and I/We agree to abide by and to be bound by the rules as are in force from time to time for such account. I/We hereby declare that the details furnished above are true and correct to the best of my/our knowledge And belief and I/We undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting. I am/we are aware that I/We may be held liable for it. In case non-resident account, I/we also declare that I/we have complied and will continue to comply with FEMA regulations.

Name(s) of holder (s)	Signature(s) of holder
Sole/First Holder/ Guardian (in case sole holder is minor) (Mr./Ms.)	X
Second Holder (Mr./Ms.)	X
Third Holder (Mr./Ms.)	X

Notes :

1. All communication shall be sent at the address of the Sole/First holder only.
2. Thumb impressions and signatures other than English or Hindi or any of the other language not contained in the 8th Schedule of the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate.
3. Instructions related to nomination, are as below :
 - I. The nomination can be made only by individuals holding beneficiary owner accounts on their own behalf singly or jointly, Non-individuals including society, trust, body corporate, partnership firm, karta of Hindu Undivided Family, holder of power of attorney cannot nominate. If the account is held jointly all joint holders will sign the nomination Form.
 - II. A minor can be nominated. In that event, the name and address of the Guardian of the minor nominee shall be provided by the beneficial owner.
 - III. The nominee shall not be a trust, society, body corporate, partnership firm, karta of Hindu Undivided Family or a Power of Attorney holder, A non-resident Indian can be a Nominee, subject to the exchange controls in force, from time to time.
 - IV. Nomination in respect of the beneficiary owner account stands rescinded upon closure of the beneficiary owner account stand rescinded upon closure of the beneficiary owner account. Similarly, the nomination in respect of the securities shall stands terminated upon transfer of the securities.
 - V. Transfer of securities in favour of a Nominee shall be valid discharge by the depository and the Participant against the legal heir.
 - VI. The cancellation of nomination can be made by individuals only holding beneficiary owner accounts on their own behalf singly or jointly by the same persons who made the original nomination. Non-individuals including society, Trust, body corporate, partnership firm, karta of Hindu Undivided Family, holder of power of attorney cannot cancel The nomination. If the beneficiary owner account is held jointly, all joint holders will sign the cancellation form.
 - VII. On cancellation of the nomination, the nomination shall stand rescinded and the depository shall not be under any obligation to transfer the securities in favour of the Nominee.
4. Strike of whichever is not applicable.

Acknowledgment**PUNJAB NATIONAL BANK (DP ID: IN 300708)**

Received the application from from Mr./Ms----- as the sole/ first holder along with -----
and----- as second and third holders respectively for opening of a depository account. Please quote the DP ID and
Client ID allotted to you in all your future correspondence.

Participant Stamp and signature

	Occupation (please tick any one give brief details) : _____	
2	<input type="checkbox"/> Private Sector <input type="checkbox"/> Public Sector <input type="checkbox"/> Govt. Service <input type="checkbox"/> Business <input type="checkbox"/> Professional	<input type="checkbox"/> Agriculturist <input type="checkbox"/> Retired <input type="checkbox"/> Housewife <input type="checkbox"/> Student <input type="checkbox"/> Others (Please specify; _____)
3	Please tick, if applicable : <input type="checkbox"/> Politically Exposed Person (PEP) <input type="checkbox"/> Related to a Politically Exposed Person (PEP)	
4	Any other information	

D. DECLARATION

I hereby declare that the details furnished above are true and correct to the best of my knowledge and belief And I undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am aware that I may be held liable for it.

Signature of the Applicant

Date	D	D	M	M	Y	Y	Y	Y
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FOR OFFICE USE ONLY								
<input type="checkbox"/> (Originals verified) True copies of documents received <input type="checkbox"/> (Self- Attested) Self Certified Document copies received								
Signature of the Authorised Signatory							Seal/Stamp of the Intermediary	
Date								
D	D	M	M	Y	Y	Y	Y	

**INPERSON VERIFICATION OF APPLICANT
PNB DEPOSITORY – IN300708**

Branch Office: _____

NAME _____ EMPLOYEE NO. _____

SIGNATURE. _____

PLACE :

DATE:

SIGNATURE OF APPLICANT

The Manager,

Punjab National Bank

Date: _____

BO. _____

Dear Sir,

Reg: Depository Account No. _____ of _____

With reference to above Account, I/We authorize you to debit all the charges leviable in the above account to my/ our SF/CA No. _____

This authority is irrevocable.

Y ours faithfully,

Signature Attested/In-person Verification done

Name of Authorised Official

Signature

(_____)

Branch Seal

(All the account holder of saving A/c should sign)

GBPA No.

Depository Account No. _____

Sole/First Holder

(Specimen Signature for Computer Scanning)

Second Holder

Third Holder

A/c Opened by

Signature scanned by

Verified & Released

Authorised Signatory

Authorised Signatory

Authorised Signatory

(by the authorised branch)

PUNJAB NATIONAL BANK
DEPOSITORY BACK OFFICE
5, SANSAD MARG, NEW DELHI-110001
(DP ID- IN 300708)

Depository Service Charges for Retail and Corporate Account.

(Undertaking to be obtained from Customers at the time of opening of Demat Account)

S. No.	Activity	CHARGES		
		for investors having Demat account only	for investors trading through IDBI Capital/ SMC/NSBL	for Staff
1	Account Opening	NIL	NIL	NIL
2	Account Closing	NIL	NIL	NIL
3	Account Freezing/ Defreezing	Rs. 20/- per instruction	NIL	NIL
4	Dematerialisation	Rs. 2.25/- per certificate with minimum of Rs.25/- including postage	Rs. 1/- per certificate with minimum of Rs.25/- including postage	Rs. 1/- per certificate with minimum of Rs.25/- including postage
5	Rematerialisation	<p>a. a fee of Rs.10 for every hundred securities or part there of subject to maximum fee of Rs 500000.00; OR</p> <p>b. a flat fee of Rs.10 per certificate, whichever is higher.</p> <p>No rematerialisation fee shall be charged for Government Securities.</p>	<p>a. a fee of Rs.10 for every hundred securities or part there of subject to maximum fee of Rs 500000.00; OR</p> <p>b. a flat fee of Rs.10 per certificate, whichever is higher.</p> <p>No rematerialisation fee shall be charged for Government Securities.</p>	<p>a. a fee of Rs. 10 for every hundred securities or part there of subject to maximum fee of Rs 500000.00; OR</p> <p>b. a flat fee of Rs.10 per certificate, whichever is higher</p> <p>No rematerialisation fee shall be charged for Government Securities.</p>
6	Security Deposit (Refundable/Non Refundable)	N.A.	N.A.	N.A.
7	Account Maintenance- For Individual Account Holder	<p>Accounts under senior citizens: NIL</p> <p>Accounts under TOTAL FREDOM SALARY ACCOUNT SCHEME: 50 percent charges levied by the bank for first year only</p> <p>Others: Rs. 250/- p.a.</p> <p>Staff: 115/- p.a.</p>	<p>Accounts under senior citizens: NIL</p> <p>Accounts under TOTAL FREDOM SALARY ACCOUNT SCHEME: 50 percent charges levied by the bank for first year only</p> <p>For the clients maintaining trading account with IDBI Capital/SMC/NSBL-Free for the first year.</p> <p>From 2nd year onwards: Rs.250/- p.a.,</p> <p>Others: Rs. 250/- p.a.</p>	<p>For senior citizens: Nil</p> <p>For the staff members maintaining trading account with IDBI Capital/SMC/NSBL-Free for the first year</p> <p>From 2nd year onwards: Rs.115/- p.a.</p>
8	Account Maintenance Charge (AMC) for Non-Individual Account Holder (MF, Corporate, Trusts, Clubs, Brokers. Big Investors & Traders etc.)	Rs. 850/- p.a.	Rs. 850/- p.a.	N.A

8A@	Account Maintenance (AMC) In case Client have Equity Shares of PNB on date of issue of Circular and also have Deposit Account with us (Applicable to existing Demat Account Holder and also New Demat Account Holder)	NIL	NIL	NIL
8B@@	Account Maintenance (Under Basic Service Demat Account (BSDA)) (i) If value of Holding is upto Rs 50,000 (ii) If value of holding from Rs 50,001 to Rs 2,00,000	NIL Rs 100	NIL Rs 100	NIL Rs 100
9	Transaction(Sell) Other than Debt Instruments / Govt. Securities	0.033 % of market value with minimum of Rs. 20/- p.i. and max. of Rs. 250/- per instruction	Rs. 13 /- per instruction	Rs. 13 /- per instruction
10	Transaction (Sell) in case of Debt Instruments/ Govt. Securities	0.026% of market value with minimum of Rs.20/- p.i. and maximum of Rs.255/- per instruction	0.026% of market value with minimum of Rs.20/- p.i. and maximum of Rs.255/- per instruction	0.026% of market value with minimum of Rs.20/- p.i. and maximum of Rs.255/- per instruction
11	Creation of pledge	Rs. 60/- per instruction for pledge in favour of PNB whereas, in case of Pledge favouring others: 0.040% of transaction value min. Rs.60/- per transaction	Rs.60/- per instructions for pledges in favour of PNB whereas, in case of Pledge favouring others : 0.040% of transaction value min. Rs.60/- per transaction	Rs. 60/- per instruction for pledge in favour of PNB whereas, in case of Pledge favouring others: 0.040 % of transaction value min Rs. 60/- per transaction
11 A	Close of Pledge	Nil	Nil	Nil
11B	Invocation of pledge	Nil	Nil	Nil
12	Custody Charges	NIL	NIL	NIL
13	Other Charges	Modification of Accounts details - Rs.50/- per request. Initially one booklet (DIS) of 10 leaves will be provided free of cost. Extra DIS to be charged @ Rs.1/- per leaf.	NIL	NIL
14	Debit to Client Account	Rs.4.50 per instruction	Rs.4.50 per instruction	Rs.4.50 per instruction
15	Conversion of Mutual Funds units represented by SoA (statement of Accounts) into dematerialised form	NIL	NIL	NIL
16	Reconversion of Mutual Funds units into SoA (statement of Accounts)	Rs.10.00 per instruction	Rs.10.00 per instruction	Rs.10.00 per instruction
17	Redemption of Mutual Funds units through Participants	Rs.4.50 per instruction	Rs.4.50 per instruction	Rs.4.50 per instruction
18	Pledge confirmation	Rs.25 per instruction	Rs.25 per instruction	Rs.25 per instruction
19	Inter-Settlement	Rs.4.50 per instruction	Rs.4.50 per instruction	Rs.4.50 per instruction
20	Clearing Member Pool to Clearing Member Pool Account Transfer	Rs.4.50 per instruction	NOT APPLICABLE	NOT APPLICABLE

21	Settlement fee for Clearing Member Pool account (Receipt in charges)	House into the Pool account subject to a minimum Re.1.00 per instruction for securities received from the Clearing Corporation/ Clearing of Rs.1, 000 and a maximum of Rs.5, 000 per quarter per Clearing Member Account.	NOT APPLICABLE	NOT APPLICABLE
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@ This concession will be applicable only in case Demat Account holder gives a fresh undertaking for charges.

@@ The value of holding shall be determined by the DPs on the basis of the daily closing price or NAV of the securities or units of mutual funds, as the case may be,. Where such price is not available the last traded prices may be taken into the account and for unlisted securities other than the units of mutual funds, face value may be taken into the account.

@@If the value of holding in such BSDA exceeds the prescribed criteria at any date, bank will levy charges as applicable to regular account. (Non-BDSA).

@@ Bank will provide two statement of account, free of cost and will charge Rs 25.00 for additional statement.

Terms & Conditions:

- Market value as on date of transaction as advised by NSDL*.
- The above schedule of charges is based on NSDL charges and is subject to revision at the discretion of the Bank.
- Any revision in the schedule of charges will be notified by ordinary post with 30 days notice.
- This revision in charges supersedes all our earlier rate structures.
- The rates indicated in % terms will be applied on the value of transactions as computed by NSDL.
- Service Tax as applicable would be charged extra for any service not listed above.
- AMC charged shall not be refunded in case of closure of A/c.
- Out of pocket expenses i.e. postage, telephone, fax, mail etc. on actual basis wherever applicable shall be charged extra.
- If concession in charges obtained under Serial no. 8 A, trading i.e. sale of shares/ securities not to be done from Demat Account.
- If any point of time, Bank finds Demat Account Holder indulging in Trading of shares/ securities in the Demat Account in which concession has been obtained in AMC (Serial No. 8 A), then AMC will be charged from date of sale of share/ security.
- Concession in AMC mentioned will be applicable only from date of issuance of Circular or date of opening of account whichever is later.

Signature of Ist Client

Signature of 2nd Client

Signature of 3rd Client

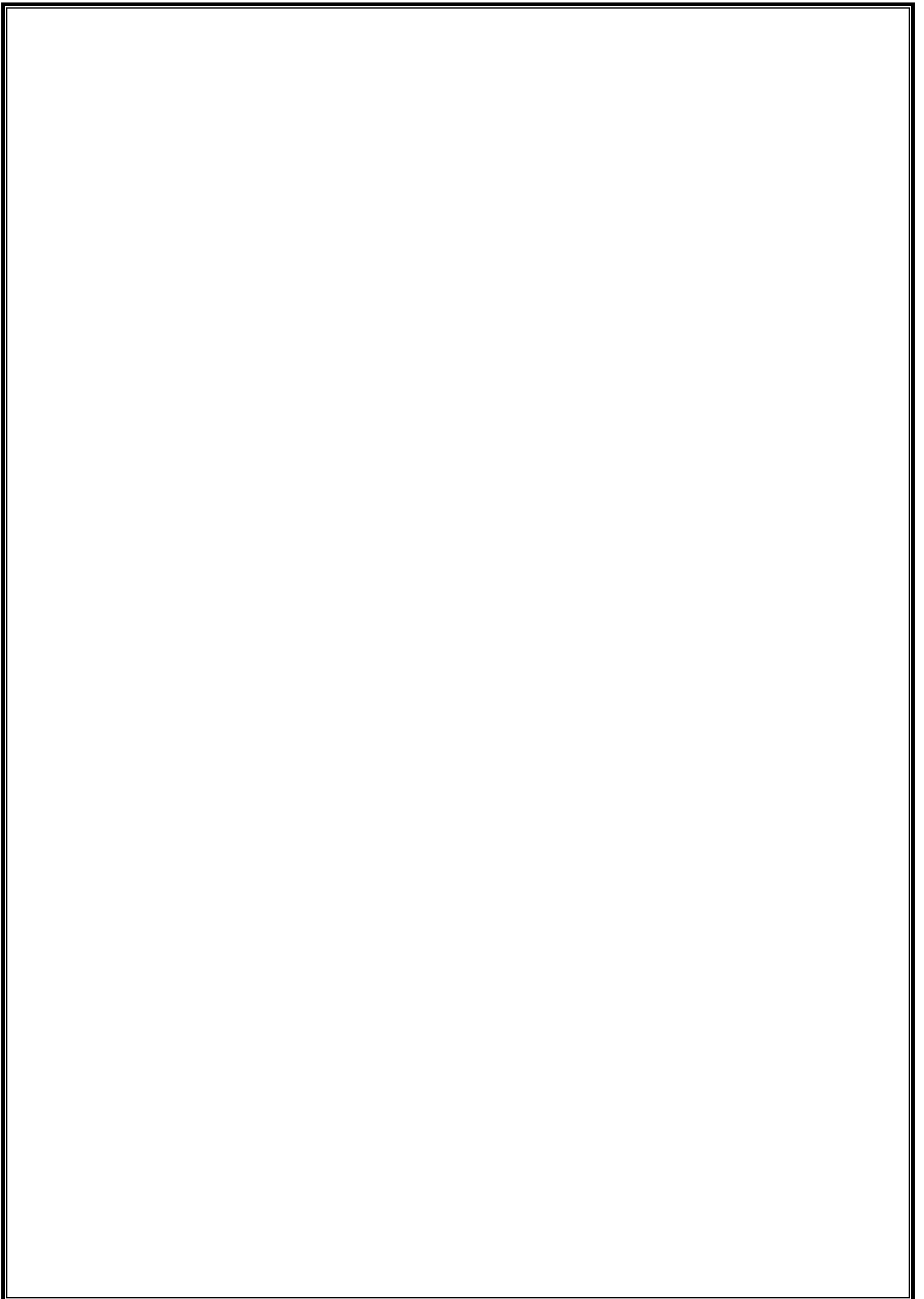
Acknowledgement

DATE-----

To,
Punjab National Bank
Depository Back Office
5, Sansad Marg,
NEW DELHI – 110001.
(DP ID-in 300708)

With reference to my/our application for opening a depository account, I/we acknowledge the receipt of copy of the document, ***“Rights and Obligations of the Beneficial Owner and Depository Participant”***.

	Name	Signature(s) of Account Holder(s)
Sole/first Holder		
Second Holder		
Third Holder		



Punjab National Bank
HO: 5, Sansad Marg, New Delhi – 110 001.
DP ID – IN 300708

Rights and Obligations of Beneficial Owner and Depository Participant as prescribed by SEBI and Depositories

(This document is to be handed over to client under acknowledgement)

General Clause

1. The Beneficial Owner and the Depository participant (DP) shall be bound by the provisions of the Depositories Act, 1996, SEBI (Depositories and Participants) Regulations, 1996, Rules and Regulations of Securities and Exchange Board of India (SEBI), Circulars/Notifications/Guidelines issued there under, Bye Laws and Business Rules/Operating Instructions issued by the Depositories and relevant notifications of Government Authorities as may be in force from time to time.
2. The DP shall open/activate demat account of a beneficial owner in the depository system only after receipt of complete Account opening form, KYC and supporting documents as specified by SEBI from time to time.

Beneficial Owner information

3. The DP shall maintain all the details of the beneficial owner(s) as mentioned in the account opening form, supporting documents submitted by them and/or any other information pertaining to the beneficial owner confidentially and shall not disclose the same to any person except as required by any statutory, legal or regulatory authority in this regard.
4. The Beneficial Owner shall immediately notify the DP in writing, if there is any change in details provided in the account opening form as submitted to the DP at the time of opening the demat account or furnished to the DP from time to time.

Fees/Charges/Tariff

5. The Beneficial Owner shall pay such charges to the DP for the purpose of holding and transfer of securities in dematerialized form and for availing depository services as may be agreed to from time to time between the DP and the Beneficial Owner as set out in the Tariff Sheet provided by the DP. It may be informed to the Beneficial Owner that "*no charges are payable for opening of demat accounts*"
6. In case of Basic Services Demat Accounts, the DP shall adhere to the charge structure as laid down under the relevant SEBI and/or Depository circulars/directions/notifications issued from time to time.
7. The DP shall not increase any charges/tariff agreed upon unless it has given a notice in writing of not less than thirty days to the Beneficial Owner regarding the same.

Dematerialization

8. The Beneficial Owner shall have the right to get the securities, which have been admitted on the Depositories, dematerialized in the form and manner laid down under the Bye Laws, Business Rules and Operating Instructions of the depositories.

Separate Accounts

9. The DP shall open separate accounts in the name of each of the beneficial owners and securities of each beneficial owner shall be segregated and shall not be mixed up with the securities of other beneficial owners and/or DP's own securities held in dematerialized form.

10. The DP shall not facilitate the Beneficial Owner to create or permit any pledge and /or hypothecation or any other interest or encumbrance over all or any of such securities submitted for dematerialization and/or held in demat account except in the form and manner prescribed in the Depositories Act, 1996, SEBI (Depositories and Participants) Regulations, 1996 and Bye-Laws/Operating Instructions/Business Rules of the Depositories.
11. The DP shall effect transfer to and from the demat accounts of the Beneficial Owner only on the basis of an order, instruction, direction or mandate duly authorized by the Beneficial Owner and the DP shall maintain the original documents and the audit trail of such authorizations.
12. The Beneficial Owner reserves the right to give standing instructions with regard to the crediting of securities in his demat account and the DP shall act according to such instructions.

Statement of account

13. The DP shall provide statements of accounts to the beneficial owner in such form and manner and at such time as agreed with the Beneficial Owner and as specified by SEBI/depository in this regard.
14. However, if there is no transaction in the demat account, or if the balance has become Nil during the year, the DP shall send one physical statement of holding annually to such BOs and shall resume sending the transaction statement as and when there is a transaction in the account.
15. The DP may provide the services of issuing the statement of demat accounts in an electronic mode if the Beneficial Owner so desires. The DP will furnish to the Beneficial Owner the statement of demat accounts under its digital signature, as governed under the Information Technology Act, 2000. However if the DP does not have the facility of providing the statement of demat account in the electronic mode, then the Participant shall be obliged to forward the statement of demat accounts in physical form.
16. In case of Basic Services Demat Accounts, the DP shall send the transaction statements as mandated by SEBI and/or Depository from time to time.

Manner of Closure of Demat account

17. The DP shall have the right to close the demat account of the Beneficial Owner, for any reasons whatsoever, provided the DP has given a notice in writing of not less than thirty days to the Beneficial Owner as well as to the Depository. Similarly, the Beneficial Owner shall have the right to close his/her demat account held with the DP provided no
18. Based on the instructions of the Beneficial Owner, the DP shall initiate the procedure for transferring such security balances or rematerialize such security balances within a period of thirty days as per procedure specified from time to time by the depository. Provided further, closure of demat account shall not affect the rights, liabilities and obligations of either the Beneficial Owner or the DP and shall continue to bind the parties to their satisfactory completion.

Default in payment of charges

19. In event of Beneficial Owner committing a default in the payment of any amount provided in Clause 5 & 6 within a period of thirty days from the date of demand, without prejudice to the right of the DP to close the demat account of the Beneficial Owner, the DP may charge interest at a rate as specified by the Depository from time to time for the period of such default.
20. In case the Beneficial Owner has failed to make the payment of any of the amounts as provided in Clause 5&6 specified above, the DP after giving two days notice to the Beneficial Owner shall have the right to stop processing of instructions of the Beneficial Owner till such time he makes the payment along with interest, if any.

Liability of the Depository

21. As per Section 16 of Depositories Act, 1996,
 1. Without prejudice to the provisions of any other law for the time being in force, any loss caused to the beneficial owner due to the negligence of the depository or the participant, the depository shall indemnify such beneficial owner.
 2. Where the loss due to the negligence of the participant under Clause (1) above, is indemnified by the depository, the depository shall have the right to recover the same from such participant.

Freezing/ Defreezing of accounts

22. The Beneficial Owner may exercise the right to freeze/defreeze his/her demat account maintained with the DP in accordance with the procedure and subject to the restrictions laid down under the Bye Laws and Business Rules/Operating Instructions.
23. The DP or the Depository shall have the right to freeze/defreeze the accounts of the Beneficial Owners on receipt of instructions received from any regulator or court or any statutory authority.

Redressal of Investor grievance

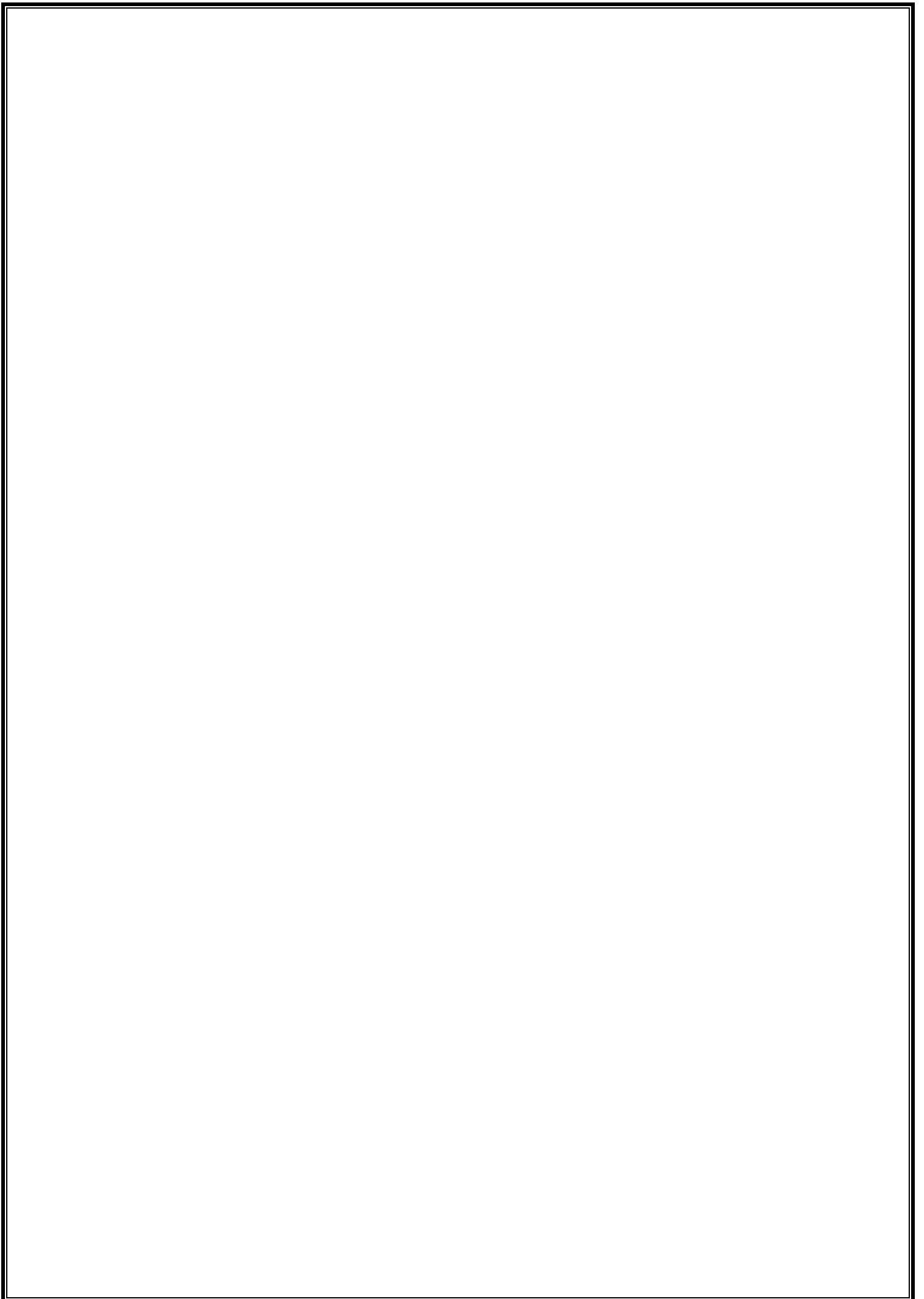
24. The DP shall redress all grievances of the Beneficial Owner against the DP within a period of thirty days from the date of receipt of the complaint.

Authorized representative

25. If the Beneficial Owner is a body corporate or a legal entity, it shall, along with the account opening form, furnish to the DP, a list of officials authorized by it, who shall represent and interact on its behalf with the Participant. Any change in such list including additions, deletions or alterations thereto shall be forthwith communicated to the Participant.

Law and Jurisdiction

26. In addition to the specific rights set out in this document, the DP and the Beneficial owner shall be entitled to exercise any other rights which the DP or the Beneficial Owner may have under the Rules, Bye Laws and Regulations of the respective Depository in which the demat account is opened and circulars/notices issued there under or Rules and Regulations of SEBI.
 27. The provisions of this document shall always be subject to Government notification, any rules, regulations, guidelines and circulars/ notices issued by SEBI and Rules, Regulations and Bye-laws of the relevant Depository, where the Beneficial Owner maintains his/ her account, that may be in force from time to time.
 28. The Beneficial Owner and the DP shall abide by the arbitration and conciliation procedure prescribed under the Bye-laws of the depository and that such procedure shall be applicable to any disputes between the DP and the Beneficial Owner.
 29. Words and expressions which are used in this document but which are not defined herein shall unless the context otherwise requires, have the same meanings as assigned thereto in the Rules, Bye-laws and Regulations and circulars/notices issued there under by the depository and /or SEBI
 30. Any changes in the rights and obligations which are specified by SEBI/Depositories shall also be brought to the notice of the clients at once.
 31. If the rights and obligations of the parties hereto are altered by virtue of change in Rules and regulations of SEBI or Bye-laws, Rules and Regulations of the relevant Depository, where the Beneficial Owner maintains his/her account, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this document.
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DEPOSITORY SERVICES

PNB as Depository Participant (DP) of NSDL and CDSL provides you depository services with a secure and convenient way for holding your securities through 661 authorised branches.

Key Services :

- Opening of Demat account
- Dematerialization
- Rematerialization
- Settlement of trade Settlement of off-market trades
- Electronic credit in respect of securities allotted under IPO
- Receiving non-cash corporate benefits, such as, allotment of bonus and rights shares, stock Pledging Un-pledging of securities
- Providing periodical statement of transactions
- split, etc.

ONLINE TRADING

We provide Online Trading Facilities in association with our following Online Trading Associates:-

- M/s. SMC Global Securities Ltd.
- M/s. IDBI Capital Market Services Ltd.
- M/s. Networth Stock Broking Ltd.

With the unique 3-in-1 Account (Bank a/c & Demat a/c with PNB and Trading a/c with the above associates, your Online Trading process becomes smooth, hassle free and you can experience the best of services – *Delivery Trades, Intraday Trading, Purchase Today Sell Tomorrow, Derivative Trading, Online IPO and MF etc.*

*For more details, please contact our
Authorised branches or call us at 011-23737539 or
e-mail your phone No. and city name at
pnbdepository@pnb.co.in or ebroking@pnb.co.in, we will contact you*

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