

# Rates and Charges

Effective from 2 March 2015

For full details of when and how interest is payable, please refer to your Account Specific Terms and Conditions.

### Previous interest rates

For previous interest rates please visit [www.citibank.co.uk](http://www.citibank.co.uk) or call us free on 0800 00 55 00\*.

### Sterling account interest rates - Currently available

#### Account rates for Sterling Current Accounts

	GROSS % P.A.	NET % P.A.	AER % P.A.
Citigold Current Account £1+	0.00	0.00	0.00
Citi Plus Current Account £1+	0.00	0.00	0.00

#### Account rates for Sterling Savings Accounts

Flexible Saver	Tier	Citigold			Citi		
		GROSS % P.A.	NET % P.A.	AER % P.A.	GROSS % P.A.	NET % P.A.	AER % P.A.
Variable Standard Rate (all Issues)	£1 - £1,000,000	0.30	0.24	0.30	0.15	0.12	0.15
Bonus Rate - Flexible Saver (Issue 12) <sup>1</sup>	£1 - £1,000,000	0.50	0.40	0.38	n/a	n/a	n/a
Total Rate including introductory bonus - Flexible Saver (Issue 12) <sup>1</sup>	£1 - £1,000,000	0.80	0.64	0.68	n/a	n/a	n/a

1. Flexible Saver (Issue 12) - account holders who hold a Citigold Current Account receive a fixed bonus of 0.50% gross p.a. for the first 9 months from the date their account is opened after which the rate reverts to the variable standard rate.

### Previous Issues

- Flexible Saver (Issue 11) - account holders who hold a Citigold Current Account receive a fixed bonus of 0.50% gross p.a. for the first 9 months from the date their account is opened after which the rate reverts to the variable standard rate.
- Citi Flexible Saver (Issue 4) - Included a variable introductory bonus rate of 1.37% gross p.a. for the first 12 months from the date the account was opened after which the rate reverts to the variable standard rate.
- Citi Flexible Saver (Issue 5) - Included a fixed introductory bonus rate of 2.06% gross p.a. for the first 12 months from the date the account was opened after which the rate reverts to the variable standard rate.
- Citi Flexible Saver (Issue 6) - Included a fixed introductory bonus rate of 2.25% gross p.a. for the first 12 months from the date the account was opened after which the rate reverts to the variable standard rate.
- Citi Flexible Saver (Issue 7) - Included a fixed introductory bonus rate of 1.47% gross p.a. for the first 12 months from the date the account was opened after which the rate reverts to the variable standard rate.
- Citi Flexible Saver (Issue 8) - Included a fixed introductory bonus rate of 0.25% gross p.a. for the first 12 months from the date the account was opened after which the rate reverts to the variable standard rate.
- Citi Flexible Saver (Issue 9) - Included a fixed introductory bonus rate of 0.50% gross p.a. for the first 12 months from the date the account was opened after which the rate reverts to the variable standard rate.
- Citigold Flexible Saver (Issue 2) - Included a variable introductory bonus rate of 1.37% gross p.a. for the first 12 months from the date the account was opened after which the rate reverts to the variable standard rate.
- Citigold Flexible Saver (Issue 3) - Included a variable introductory bonus rate of 2.06% gross p.a. for the first 12 months from the date the account was opened after which the rate reverts to the variable standard rate.

- Citigold Flexible Saver (Issue 4) - Included a fixed introductory bonus rate of 2.25% gross p.a. for the first 12 months from the date the account was opened after which the rate reverts to the variable standard rate.
- Citigold Flexible Saver (Issue 5) - Included a fixed introductory bonus rate of 1.47% gross p.a. for the first 12 months from the date the account was opened after which the rate reverts to the variable standard rate.
- Citigold Flexible Saver (Issue 6) - Included a fixed introductory bonus rate of 1.00% gross p.a. for the first 9 months from the date the account was opened after which the rate reverts to the variable standard rate.
- Citigold Flexible Saver (Issue 7) - Included a fixed introductory bonus rate of 0.50% gross p.a. for the first 9 months from the date the account was opened after which the rate reverts to the variable standard rate.

Reward Saver	Tier	Citigold			Citi		
		GROSS % P.A.	NET % P.A.	AER % P.A.	GROSS % P.A.	NET % P.A.	AER % P.A.
Variable Standard Rate (all Issues)	£1 - £1,000,000	0.50 <sup>2</sup>	0.40 <sup>2</sup>	0.50 <sup>2</sup>	0.25 <sup>2</sup>	0.20 <sup>2</sup>	0.25 <sup>2</sup>
Bonus Rate - Reward Saver (Issue 6) <sup>1</sup>	£1 - £1,000,000	0.50 <sup>2</sup>	0.40 <sup>2</sup>	0.25 <sup>2</sup>	n/a	n/a	n/a
Total Rate including introductory bonus - Reward Saver (Issue 6) <sup>1</sup>	£1 - £1,000,000	1.00 <sup>2</sup>	0.80 <sup>2</sup>	0.75 <sup>2</sup>	0.25 <sup>2</sup>	0.20 <sup>2</sup>	0.25 <sup>2</sup>

1. Reward Saver (Issue 6) account holders who hold a Citigold Current Account receive a fixed introductory bonus of 0.50% gross p.a. for the first 6 months from account opening.
2. No interest will be paid on the total balance during months in which you make an account withdrawal of any amount. Interest will be paid as normal on account closures.

#### Previous Issues

- Citi Reward Saver (Issue 2) - Included a variable Introductory bonus rate of 0.78% gross p.a. for the first 9 months from the date the account was opened after which the rate reverts to the variable standard rate.
- Citi Reward Saver (Issue 3) - Included a variable Introductory bonus rate of 1.03% gross p.a. for the first 6 months from the date the account was opened after which the rate reverts to the variable standard rate.
- Citi Reward Saver (Issue 4) - Included a variable Introductory bonus rate of 0.25% gross p.a. for the first 6 months from the date the account was opened after which the rate reverts to the variable standard rate.
- Citigold Reward Saver (Issue 1) - Included a variable Introductory bonus rate of 1.45% gross p.a. for the first 6 months from the date the account was opened after which the rate reverts to the variable standard rate.
- Citigold Reward Saver (Issue 2) - Included a variable Introductory bonus rate of 0.90% gross p.a. for the first 6 months from the date the account was opened after which the rate reverts to the variable standard rate.
- Citigold Reward Saver (Issue 3) - Included a variable Introductory bonus rate of 0.90% gross p.a. for the first 6 months from the date the account was opened after which the rate reverts to the variable standard rate.
- Citigold Reward Saver (Issue 4) - Included a variable Introductory bonus rate of 0.50% gross p.a. for the first 6 months from the date the account was opened after which the rate reverts to the variable standard rate.
- Reward Saver (Issue 5) with a Citigold Current Account - Included a 0.50% fixed introductory bonus rate for the first 6 months from the account opening date after which the rate reverts to the variable standard rate.
- Reward Saver (Issue 5) - Included a fixed introductory bonus rate of 0.25% for the first 6 months from the date the account was opened after which the rate reverts to the variable standard rate.

#### Time Deposits opened on or after 7 April 2014

The rates available on our Time Deposits change daily and are dependent on the currency, term and investment amount. Interest is calculated daily and applied at the end of the term. The interest rate is fixed for the term of the Account. Accounts are available in selected foreign currencies. An initial minimum deposit is required to open the Account. We will tell you what this is before you open the Account. For the latest rates please visit [citibank.co.uk](http://citibank.co.uk) or call us on **0800 00 55 00**.

If you break your Time Deposit before it has reached maturity you will be charged an "Early Termination Charge". This charge will only be deducted from accrued interest, we will not deduct anything from your principal deposit. We will notify you of the Early Termination Charge when you apply to close the account at which time you can still withdraw the application.

### **Fixed Rate Bonds**

From time to time we offer Fixed Rate Bonds. The interest rate is fixed for the term of the Account. Interest is calculated daily and paid monthly. A minimum deposit of £500 is required, with a maximum of £3,000,000. If you close your Fixed Rate Bond before the end of the term you will be charged an "Early Termination Charge".

This charge will be deducted only from accrued interest, we will not deduct any charge from your principal deposit. We will notify you of the amount before we close the Bond. These products are subject to availability and may be withdrawn at any time. For more details and rates available, please see the additional current 'Product Summary' leaflet.

### **Early Termination Charge**

We will calculate this charge (the "Early Termination Charge") as follows:

- (a) Firstly, we work out the time remaining of your term as a fraction of the interest basis of your account (365 days for Sterling and Hong Kong Dollar Accounts and 360 days for all other currency Accounts) and apply that fraction to your deposit, giving us your "Pro-Rated Deposit".
- (b) We then apply your Account's fixed interest rate to your Pro-Rated Deposit to work out the "Fixed Rate Cost".
- (c) Then, we apply a daily percentage rate to your Pro-Rated Deposit to work out the "Termination Cost". The daily percentage rate used in calculating the Termination Cost will reflect the cost of sourcing the equivalent funds from the market for the remainder of your term.
- (d) Finally, we work out your Early Termination Charge, which is the Termination Cost minus the Fixed Rate Cost. If this figure is a negative you will not incur any charge.

### **Example:**

#### **Calculation**

1. Fixed Rate Cost - Taking your original principal deposit multiply this by the original annual contractual rate then multiply this by the number of days to maturity divided by the interest basis. This calculates the gross interest to be paid.
2. Termination cost - Taking the original principal deposit multiply this by the current applicable market rate for the remaining term then multiply this by the days left to maturity divided by the interest basis. This calculates the charge to Citi.
3. Early Termination Charge - The Termination Charge minus the Fixed Rate Cost provides us with the Early Termination Charge.

### **Scenario**

You take out a Time Deposit with a principal deposit of £20,000 for a twelve-month term at a rate of 0.60 per cent gross p.a. You want to break the Time Deposit early after three months. To source the funds back from the market Citi will have to pay an effective rate of 0.65 per cent.

#### **Calculation**

1. Fixed Rate Cost = £20,000 (principal deposit) X 0.60% (Account's fixed interest rate) = £120 (interest owed for the full term)  
£120 X (273/365) (the fraction of your term remaining) = £89.75 (the gross interest to be paid)
2. Termination Cost = £20,000 (principal deposit) X 0.65% (the applicable market rate for your term remaining) = £130  
£130 X (273/365) (the fraction of your term remaining) = £97.23 (the charge to Citi)
3. Early Termination Charge = Termination Cost - Fixed Rate Cost = £97.23 - £89.75 = £7.48

#### Time Deposits opened before 7 April 2014

If you break your Time Deposit before it has reached maturity you will be charged a breakage fee. A charge equivalent to 60 days' interest on the balance of the Account for terms of up to and including 6 months, or 120 days' interest for terms over 6 months will be incurred if you close your Account before the maturity date (except where the Account is closed following the death of the Account holder). This fee will be deducted first from any accrued interest, but where there is insufficient accrued interest to meet the charge in full, any additional sum will be deducted from the capital in your Account. The fee will be given at the time of requesting the breakage.

#### Fixed Rate Bonds opened before 7 April 2014

If you close your Fixed Rate Bond before the end of the term you will be charged a breakage fee. A charge equivalent to 120 days' interest on the balance of the Account (at the date of closure) will be incurred if you close your Account before the maturity date (except where the Account is closed following the death of the Account holder). This fee will be deducted first from any accrued interest, but where there is insufficient accrued interest to meet the charge in full, any additional sum will be deducted from the capital in your Account. We will notify you of the amount before we close the Bond.

#### Foreign currency account interest rates - Currently available

US Dollar Reward Saver Account	TIER	GROSS % P.A.	NET % P.A.	AER % P.A.
Variable Standard Rate	\$1 - \$2,000,000	0.10 <sup>1</sup>	0.08 <sup>1</sup>	0.10 <sup>1</sup>

1. If during any statement month, you make a withdrawal from your Account (except when closing the Account), no interest will be payable on the total Account balance for that month.

#### US Dollar Current Account

This is a non-interest bearing account.

#### Euro Current Account

This is a non-interest bearing account.

Foreign Currency Deposit Accounts	TIER	GROSS % P.A.	NET % P.A.	AER % P.A.
Australian Dollar	\$475,000+	0.75	0.60	0.75
	\$285,000 - \$474,999	0.50	0.40	0.50
	\$95,000 - \$284,999	0.25	0.20	0.25
	\$0 - \$94,999	0.10	0.08	0.10
Canadian Dollar	\$387,000+	0.10	0.08	0.10
	\$232,000 - \$386,999	0.10	0.08	0.10
	\$77,000 - \$231,999	0.05	0.04	0.05
	\$0 - \$76,999	0.05	0.04	0.05
Euro	Any amount	Zero	Zero	Zero
Hong Kong Dollar	Any amount	Zero	Zero	Zero
Japanese Yen	Any amount	Zero	Zero	Zero
New Zealand Dollar	\$575,000+	0.75	0.60	0.75
	\$340,000 - \$574,999	0.50	0.40	0.50
	\$115,000 - \$339,999	0.25	0.20	0.25
	\$0 - \$114,999	0.10	0.08	0.10
Singapore Dollar	Any amount	Zero	Zero	Zero
Swedish Krona	Kr2,610,000+	0.25	0.20	0.25
	Kr1,565,000 - Kr2,609,999	0.20	0.16	0.20
	Kr520,000 - Kr1,564,999	0.15	0.12	0.15
	Kr0 - Kr519,999	0.10	0.08	0.10
Swiss Franc	Any amount	Zero	Zero	Zero
US Dollar	Any amount	0.05	0.04	0.05

\*Rates are variable unless otherwise stated

### Accounts no longer available to new applicants

	TIER	GROSS % P.A.	NET % P.A.	AER % P.A.
Citi Access Account	£1+	0.00	0.00	0.00
Euro Reward Saver Account	€1 - €5,000,000	0.10 <sup>1</sup>	0.08 <sup>1</sup>	0.10 <sup>1</sup>

1. If during any statement month, you make a withdrawal from your Account (except when closing the Account), no interest will be payable on the total Account balance for that month.

### Current Fees

#### Citigold Current Account

A monthly service fee of £25 applies unless you meet specific criteria as outlined in the Account Specific Terms and Conditions.

#### Citi Plus Current Account

A monthly service fee of £8 applies unless you meet specific criteria as outlined in the Account Specific Terms and Conditions.

#### Foreign Currency Deposit and Current Accounts (excluding Time Deposits)

A monthly account fee of £5 applies unless you meet the specific criteria as outlined in the Account Specific Terms and Conditions.

Current Account Overdrafts		GROSS % P.A.	EAR % P.A.
Arranged:	£0 - £500	Zero	Zero
	Citigold Current Account £501 - £10,000	9.48	9.90
	Other Sterling Current £501 - £10,000	15.72	16.90
	£10,001+	Negotiable	Negotiable
Unarranged:	Any value, any Current Account	26.40	29.80

Interest is debited monthly. An overdraft set up fee and an annual renewal fee of 0.50% of the overdraft limit (subject to a minimum of £20) will be charged on agreement of any overdraft facility over £500. These fees are waived for Citigold Current Account holders. To be eligible for a £500 interest and fee-free overdraft you must credit your Citi Current Account with a minimum amount equivalent to 10% of your overdraft limit per month, but not less than £10. Overdrafts over £500 are available upon request and interest will be charged at the rate of interest detailed above. If you request an overdraft of more than £500, we will advise you of the minimum amount you must credit to your account with each month to retain your overdraft facility. US Dollar and Euro Current Account overdrafts are available at our discretion.

If you go into an unarranged overdraft or over your arranged overdraft limit by £10 or less, you will not pay any overdraft fees or interest. If you go into an unarranged overdraft or over your arranged overdraft limit, you have until 5.00pm (UK Time) to pay in enough money to correct your account to avoid any overdraft fees you may incur that day. The money needs to be available to use immediately, so you could transfer money from another personal account you have with us via Citi Online or via CitiPhone Banking or pay in at a UK branch of Citi. Alternatively you could transfer money to your Citi Account same day via CHAPS or Faster Payments from another UK bank. You should check any cut-off times and terms that your bank applies along with any charges.

	Sterling	US Dollar
Paid transaction fee, for transactions paid on your behalf:	£25 <sup>2</sup>	\$40
Unpaid transaction fee, for other transactions for which payment is refused:	£25 <sup>2</sup>	\$40

The charges as detailed above are capped at a maximum of four charges per account per calendar month.

1. These charges apply to any transactions that cause or would cause an account to go into an unarranged overdraft. We will provide you with at least 14 days pre-notification notice before taking these overdraft charges from your account.
2. Any charges listed in Sterling that are applied to an account that is not denominated in Sterling and where the charge is not specified in the relevant currency of the account, will be the equivalent amount in the currency of that account. Citi will use the "Citi UK" reference exchange rate at the time the charge is applied to convert the Sterling charge into the relevant currency.

## Fund transfers

If your fund transfers require currency conversions, the "Citi UK" reference exchange rate will apply.

Type of Payment	General Cut off time for giving instructions	Maximum Execution time	Is possible to arrange payment executed for future date?	Transfers can be made within	Transfer Currencies
CGT	Citi Online/ Citi Mobile® UK: None	Instant	No	Over 20 countries **	Either Debit/Credit Account currency
SEPA	Branch & CitiPhone: 15:00 GMT/BST  Citi Online/ Citi Mobile® UK: 16:00 GMT/BST	For Euro transfers the end of the next business day following the business day the instruction is received (subject to our cut off times)	Branch: Yes CitiPhone: Yes	EU	EUR
CHAPS	Branch & CitiPhone: 15:00 GMT/BST	Same day	Branch: Yes CitiPhone: Yes	UK	GBP
Faster Payments	Branch: 17:00 GMT/BST CitiPhone: 21:00 GMT/BST Citi Online/ Citi Mobile® UK: 15:00 GMT/BST	Takes up to the end of the next banking day to clear from the banking day the instruction is received	Branch: Yes CitiPhone: Yes Citi Online/ Citi Mobile® UK: Yes	UK	GBP
Bill Payment by Direct Debit	None	Same day	N/A	UK	GBP
SWIFT	Branch & CitiPhone: GBP/EUR: 15:00 GMT/BST USD: 15:00 GMT/BST  Citi Online/ Citi Mobile® UK: GBP: 16:00 GMT/BST EUR: 16:00 GMT/BST USD: 17:00 GMT/BST  All other currencies: refer to your Branch	Within the EEA and in an EEA currency by the end of the next business day following the business day the instruction is received (subject to our cut off times). For payments being sent outside the EEA or in non-EEA currencies execution times may be longer depending on the destination country.	Branch: Yes CitiPhone: Yes Citi Online/ Citi Mobile® UK: Yes	29 Currencies	AUD, BHD, CAD, CHF, DKK, EUR, GBP, HKD, INR, JPY, KES, KWD, NOK, NZD, QAR, SAR, SEK, SGD, THB, USD, AED, ZAR, HUF, ILS, PLN, RON, RUB, TRY, CZK

\*\*See CGT page on citibank.co.uk for list of available countries.

The exchange rate we will apply to payments you make involving a currency exchange, other than future dated payments, is the rate we provide or make available to you when you request the payment, and which you agree by



going ahead with the payment or by confirming the rate specifically. The exchange rate we apply to future dated payments will be the "Citi UK" reference exchange rate applicable at the time your payment is processed. You can find out about our exchange rates at any time through CitiPhone Banking, by calling the number set out on your most recent statement or enquiring during business hours at any of our branches.

Any charges listed in Sterling that are applied to an account that is not denominated in Sterling and where the charge is not specified in the relevant currency of the account, will be the equivalent amount in the currency of that account. Citi will use the "Citi UK" reference exchange rate at the time the charge is applied to convert the Sterling charge into the relevant currency.

Sterling payments in the UK		All accounts
Bill payments by Direct Debit	Same Day Payment	Free
Standing Orders up to £100,000	Faster Payments Service	Free
Fund Transfers up to £100,000	Faster Payments Service	Free
Standing Orders and Fund Transfers over £100,000	CHAPS or multiple Faster Payments†	A fee may apply*

† Each multiple Faster Payment must be less than £100,000.

\* CHAPS fees - see the Fund Transfers from the UK section below.

## Fund transfers from the UK

	Citigold (first 8 Transfers per month)			Citigold (more than 8 transfers per month)		All other Accounts	
	Citi Online / Citi Mobile® UK	Branch / Citiphone		Citi Online / Citi Mobile® UK	Branch / Citiphone	Citi Online / Citi Mobile® UK	Branch / Citiphone
Fund Transfers € SEPA	No fee	No fee		No fee	No fee	No fee	£5
Wire Transfers SWIFT▲	No fee	No fee		£15	£25	£15	£25
Wire Transfers £ CHAPS	N/A	No fee		N/A	No fee	N/A	£20

The fees mentioned above are per transaction.

□ If more than 8 SWIFT transfers are carried out on a Citigold account the above fees will be applied on the same day the additional transfer is made. A further fee of £20 may be incurred if you provide incorrect transfer information. BIC and IBAN details will be required for SEPA transfers.

▲ If you are sending money by a SWIFT transfer to an EEA country\* in either an EEA currency\*\* or Swiss Francs, you will pay our fees as described above. If we use an intermediary (cover or correspondent) bank, and they impose a charge, this will be deducted from your account separately. Citi does not set these charges and cannot therefore tell you what they will be. You will not be responsible for any charges imposed by the beneficiary bank.

For SWIFT transfers that are not in an EEA currency\*\* or Swiss Francs and/or are not sent to an EEA country\* you have 3 options:

1. You can pay Citi fees as described above, with the payee paying any beneficiary bank fees. Any intermediary bank charges may be deducted from the sum transferred. Citi does not set these charges and cannot tell you what they will be.
2. You can choose to pay all charges including Citi's fees as described above, any intermediary bank charges and the fees charged by the beneficiary bank.
3. You can choose to instruct all fees and charges to be paid by the payee (person/company receiving the payment). Any intermediary bank charges would be deducted from the sum transferred.

\*EEA countries: Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Italy, Latvia, Liechtenstein, Lithuania, Luxembourg, Malta, Netherlands, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden and the UK.

\*\*EEA currencies: Bulgarian Lev, Croatian Kuna, Czech Koruna, Danish Kroner, Euro, Hungarian Forint, Icelandic Krona, Lithuanian Litas, Norwegian Kroner, Polish Zloty, Romanian Leu, Swedish Krona, and Sterling.

## Foreign Cheques/Bankers Drafts deposits

	Citigold	All other accounts
Foreign Currency Cheque deposit fee (Non GBP)	No fee	£5

Any charges listed in Sterling that are applied to an account that is not denominated in Sterling and where the charge is not specified in the relevant currency of the account, will be the equivalent amount in the currency of that account. Citi will use the "Citi UK" reference exchange rate at the time the charge is applied to convert the Sterling charge into the relevant currency.

Please note that in relation to foreign currency cheques, funds will only be available on your Citi account once the cheque has cleared. The clearance time for these cheques will be longer than for Sterling cheques. Please contact us for further details. These cheques may be subject to a fee from the paying bank.

### Citi Global Transfers

No fees apply to Citi Global Transfers from Citi accounts in the UK to other Citi accounts either in the UK or in participating countries.

The complete list of participating countries is available on Citi Online and via Citibank.co.uk

	Sterling	US Dollar	Euro
To provide a reference on your behalf	£20 <sup>1</sup>		
Stopping a cheque	£10		
Copy of a statement	£6 <sup>1</sup>	\$10	€10
Banker's Draft	£20 <sup>1</sup>		
Duplicate Tax Certificate	£6 <sup>1</sup>		

1. Any charges listed in Sterling that are applied to an account that is not denominated in Sterling and where the charge is not specified in the relevant currency of the account, will be the equivalent amount in the currency of that account. Citi will use the "Citi UK" reference exchange rate at the time the charge is applied to convert the Sterling charge into the relevant currency.

### Using your Citi Card overseas

If you use a Citi Card to make payments in currencies other than the currency of the Account, the amount of the transaction will be converted into Sterling using our reference exchange rate (which is Visa's exchange rate on the date it processes the transaction, plus a commission of 2.75%). This rate may not be the same as the rate that applied on the date the transaction was made, if the payment is processed by Visa after that date. If your Account is in a currency other than Sterling, the Sterling amount will then be converted by us into the currency of the Account using the "Citi UK" reference exchange rate applicable at the time.

If you use a Citi Card to make ATM withdrawals (other than through a Citi-operated ATM) in currencies other than the currency of the Account, the amount of the transaction will be converted into US Dollars using our reference exchange rate (which is Visa's exchange rate on the date it processes the transaction, plus a commission of 2.75%). This rate may not be the same as the rate that applied on the date the transaction was made, if the payment is processed by Visa after that date. If your Account is in a currency other than US Dollars, the US Dollar amount will then be converted by us into the currency of the Account using the "Citi UK" exchange rate applicable at the time.

In addition, a charge of 2% (minimum £2, maximum £5) is applied to all ATM cash withdrawals made using your Citi Card (other than through a Citi-operated ATM or LINK ATM), in a currency other than Sterling, from a Sterling Account. This charge will be applied to the Sterling amount debited from your account, after the amount of the foreign currency transaction has been converted.

When making cash withdrawals through a Citi-operated ATM outside the UK in a currency other than the currency of your account, the amount of the transaction will be converted into US Dollars using the "Citishare" reference exchange rate on the date we process the transaction. If your account is in a currency other than US Dollars, the US Dollar amount will then be converted by us into the currency of the Account using the "Citi UK" exchange rate applicable at the time.

#### **Using your Citi Card to make foreign currency withdrawals at Citi ATMs in the UK**

When making cash withdrawals through a Citi-operated ATM in a currency other than the currency of your account, the amount of the transaction will be converted into US Dollars on the date we process the transaction using the "Citi UK" reference exchange rate. If your account is in a currency other than US Dollars, the US Dollar amount will then be converted by us into the currency of the Account using the "Citi UK" reference exchange rate. You can call us for full details of the actual rates used to convert any foreign currency payment.

#### **Important information**

The gross rate is the contractual rate of interest payable before the deduction of income tax at the rate specified by law. The net rate is the rate paid after income tax at the lower rate of 20% or such other rate that may be applicable under future legislation. Tax treatment or the rate of interest payable may be subject to change in the future and the tax treatment depends on the individual circumstances of each client. AER stands for the Annual Equivalent Rate and is a notional rate which illustrates the contractual interest rate as if paid and compounded on an annual basis.

**IMPORTANT CREDIT INFORMATION:** Overdrafts are only available to persons aged 18 or over and are subject to status, terms and conditions. Overdrafts are repayable on demand. Any lending will be subject to appraisal of your financial status. The EAR is the Effective Annual Rate and is used to express the cost of borrowing on Current Accounts. The EAR takes into account the rate of interest charged, the frequency it is levied to accounts and compounding interest. It does not include overdraft fees.

Rates and charges are subject to change. All information correct from 2 March 2015.

For further details visit **[citibank.co.uk](http://citibank.co.uk)**

Call us on 0800 00 55 00\*

If you are a Citigold client, you can call the

Citigold Servicing Team on 0800 00 56 00\*

Or you can speak to a personal banker in branch.

\*Calls may be monitored or recorded for training and service quality purposes. Calls to 0800 numbers are free from a UK landline, mobile costs may vary.

