

UNIVERSITY OF CALICUT



SCHOOL OF DISTANCE EDUCATION

B.Com Additional Paper
BUSINESS PRACTICE
(For Private and SDE Candidates)

QUESTION
BANK



UNIVERSITY OF CALICUT

SCHOOL OF DISTANCE EDUCATION

PAPER ×VI BUSINESS PRACTICE

1. The Indian Companies Act came into existence in:
(a)1981 (b)1956
(c)1975 (d)1991
- 2 Entrepreneurship is related to:
(a)a technique (b)an attitude
(c)a process (d)a person
- 3 Factors of production are also known as:
(a)Outputs (b) Inputs
(c)Goods (d) Services
- 4 The cheapest source of finance is:
(a)Debentures (b) Equity share capital
(c)Preference share (d)retained earnings
- 5 Which of the following does not characterize business activity?
(a)an economic activity (b) sale of goods and services
(c) Salary or wage (d) presence of risk
- 6 In a cooperative society, the voting principle is:
(a)One person one vote (b) There is no voting
(c)One share one vote (d) multiple votes per person
- 7 Engineering and business schools are monitored and accredited by the:
(a)ICSSR (b) AICTE
(c)UGC (d) AIIM
- 8 The minimum number of members in a public company is:
(a)Two (b) Five
(c)Seven (d) Twenty
- 9 'Agmark' is a symbol of purity and quality of
(a)Medicines (b) Cosmetics
(c)Food products (d) Woolens
- 10 World bank is also known as:
(a)IBRD (b) IMF
(c)IDA (d) none of these
- 11 SEZ stands for:
(a)South East Zone (b) Special Economic Zone
(c) Special Electronic Zone (d) none of these
- 12 ASEAN stands for:
(a)Asian and south-East Asian Nations (b) Association of South - East Asian Nations
(c) Association of South and East Asian Nations (d) none of these

- 13 How much percentage of the total time deposits of the banks is locked as Statutory Liquidity Reserve (SLR)?
 (a)10% (b)6%
 (c)25% (d)20%
14. As per the target fixed under PM's Employment Generation Programme how many employments are generated in Small and Medium sectors by the year 2011-12?
 (a)10 lakhs (b)20 lakhs
 (c) 27 lakhs (d) 37 lakhs
15. Which of the following Organizations is not associated with the financial, banking sector in India?
 (a)NABARD (b)BSE
 (c)ISRO (d) ECGC
16. Which one of the following is the target fixed for fiscal deficit in the year 2010-2011?
 (a)3.5% (b)4.0%
 (c) 5.5% (d) 5.0%
17. Which of the following countries became the third largest producer of steel in the world in 2009?
 (a)China (b) India
 (c) USA (d) Japan
18. What is the minimum number of members required for the registration of a cooperative Society?
 (a)Five (b) Eight
 (c) Ten (d) Twenty
19. What is the maximum number of members for a cooperative Society?
 (a)20 (b)25
 (c)40 (d) none of these
20. What is the maximum number of partners permissible for a firm conducting general Business?
 (a) Ten (b)Twenty
 (c) Seven (d) Fifty
21. What is the maximum number of partners permissible for a firm conducting banking Business?
 (a)Ten (b) Twenty
 (c) Seven (d) Fifty
22. The Indian partnership Act came in to existence in:
 a)1931 (b)1956
 (c)1957 (d)1932
23. The manager of Hindu Undivided Family is called the-----
 (a)Coparcener (b)Karta
 (c)Member (d)Senior
24. IIP Stands for
 (a)Indian Index for Production (b)Indian Industrial Production
 (c)Index of Industrial Production (d)None of these
25. 'Prima' is a newly launched
 (a)Car (b) tractor
 (c) Truck (d)motor-cycle.
26. Currently, the shares of agriculture, industry and services sectors in India's Gross Domestic Product(GDP) are about:
 (a)51:34:15 respectively (b)35:40:25 respectively
 (c)18:28:54 respectively (d)None of these
- 27.Kudumbashree project for poverty reduction was launched on

- (a) 17th May 1998 (b) 2nd October 1998
(c) 15th August 1998 (d) 1st Jan 1998
28. The term 'invisible trade' is used in connection with:
(a) Illegal trade (b) Trade in services
(c) Trade in endangered species (d) None of these
29. Wall Street, which is associated with stock market, is located in:
(a) Kolkata (b) Mumbai
(c) London (d) New York
30. Which is the largest oil exporting country in the world?
(a) UAE (b) Saudi Arabia
(c) Iran (d) Iraq
31. A part of profits of the company that is used as capital is known as
(a) retained earnings (b) public deposits
(c) Shares (d) debentures
32. Long term loans from the public is called.
(a) retained earnings (b) public deposits
(c) Shares (d) debentures
33. Requirements of working capital depends upon:
(a) Size of the business (b) credit policy adopted
(c) Operating cycle involved (d) all the above
34. The Securities and Exchange Board of India was given statutory powers as on
(a) Jan 30, 1991 (b) Jan. 30, 1992
(c) Oct. 2, 1991 (d) May 31, 1992
35. Local Area Banks (LABs) shall be registered as:
(a) Public Limited Companies under the Companies Act 1956
(b) Private Limited Companies under the RBI Act
(c) Private Limited Companies under Banking Regulation Act, 1949
(d) Section 25 Companies under the Companies Act 1956
36. Who fixes the share capital of State Financial Corporations?
(a) RBI (b) Respective State Governments
(c) Commerce Ministry of the GOI (d) Ministry of Finance of the GOI
37. LAF stands for
(a) Lending Account Facility (b) Lending and follow-up
(c) Linearly Adjustable Facility (d) Liquidity Adjustment Facility
38. Sivasamudram Hydro Electric Project is situated in
(a) Kerala (b) Tamil Nadu
(c) Karnataka (d) Orissa
39. Which of the Muslim rulers introduced the price control system for the first time in India?
(a) Qutb-ud-Din Aibak (b) Sher Shah Suri
(c) Ala-ud-Din Khalji (d) Babar
40. A government company refers to one in which:
(a) The entire share capital is held by the central and/or state government.
(b) 50% of the capital is held by the central government and the remaining 50% by one or more state governments.
(c) At least 51% of the paid-up capital is held by the central and/or state governments.
(d) At least 49% of the paid-up capital is held by the central and/or state governments
41. The maximum number of members in a private limited company is-----
(a) 50 (b) 20 (c) 7 (d) 10
42. In Network analysis a situation where an activity other than starting or ending which do not

have a successor event is called:-

- (a) Float (b) Dangling (c) Dummy (d) Looping

43. What is PERT?

- (a) Program Evaluation and Review Theory.
(b) Program Evaluation and Review Technique.
(c) Project Evaluation and Review Technique
(d) Progress Evaluation and Review Technique

44. An unbroken chain of activity arrows in a network which connects the initial event to some other event is called:-

- (a) A node (b) A dummy activity
(c) A project (d) A path

45. Identify a state where the Hindu Undivided family belongs to the Dayabhaga School:-

- (a) Bengal (b) Maharashtra**
(c) Bihar (d) Uttar Pradesh

46. Which one of the following is not a banking system?

- (a) Brand Banking (b) Unit Banking
(c) Chain Banking (d) Group Banking

47. Lead Bank system was introduced by:-

- (a) Commercial banks (b) Nationalized banks
(c) RBI (d) Scheduled banks

48. What is D.F.H.I ?

- (a) Demand and Finance House of India Limited
(b) Deposit and Finance House of India Limited
(c) Development and Financial Housing Institution
(d) Discount and Finance House of India Limited

49. Critical Path Method is a:-

- (a) Planning Technique (b) Organizing Technique
(c) Budgeting Technique (d) Control Technique

50. The primary goal of a nonprofit enterprise is.

- (a) Earning profit
(b) Distributing profit to shareholders
(c) Establishing religious institutions
(d) Welfare of the society

51. Disinvestment of is used to denote:

- (a) Liberalization (b) Globalization
(c) Privatization (d) Industrialization

52. FDI means

- (a) Financial Development of India
(b) Foreign Direct Investment
(c) Finance Department of India
(d) Futures and Derivatives in India

53. The new economic policy of India (L.P.G) was announced in-----

- (a) 1990 (b) 1991
(c) 2000 (d) 2001

54. As per the instructions given by the RBI, now all banks are required to provide which of the following in all its branches mandatorily?

- (a) Note sorting machines
(b) Special Counters for Senior Citizen

(c) Special Counters for Women Customers

(d) Service sector

55. Which of the following countries is helping India in the construction of Nuclear power stations across the country in a big way?

(a) USA (b) Germany

(c) Brazil (d) Iran

56. Which of the following countries is at the top of the list of nations having maximum quantity of Gold with them?

(a) India (b) China

(c) Russia (d) USA

57. Which of the following terms is not used in the field of Banking & Finance?

a) Overdraft (b) Base Line

c) RTGS (d) GBC

58. As per the new Foreign Trade Policy the annual growth of growth of export should increase by which of the following levels by 2011?

(a) 10% (b) 15%

(c) 25% (d) 12%

59. The concept of sustainable development relates to

(a) Consumption level

(b) Exhaustible resources

(c) social equity

(d) Integrational equity

60. The major thrust of Jawahar Rozgar Yojna (JRY) is on

a) Removal of poverty among the Scheduled Castes in rural areas

(b) Creating additional wage employment opportunities in rural areas.

(c) Creating employment opportunities in urban areas

(d) Providing training to rural youth for self-employment.

61. The Government of India has set up a special group to devise a long term pricing formula, so that it can cope up with the prevailing global volatility in the prices of which of the following Commodities?

(a) sugar (b) paddy

(c) Crude oil & Petroleum (d) Gold

62. Which of the following is not included in the core sectors of Indian economy?

(a) Transport (b) Steel

(c) Coal (d) Electricity

63. Many times we see a term 'PPP' in financial newspapers. One full form of it is "private public partnership". What is another version of the same also used in the financial world?

(a) Perfect, preferred & protected. (b) Point to Point Protocol

(c) Power point Presentation (d) Purchasing Power Parity

64. Which of the following is one of the most successful programmes under Bharath Nirman ?

(a) Pradhan Mantri Gram Sadak Yojana (b) Watershed Development Scheme

(c) Indira Awas Yojana (d) Rajiv Gandhi Grameen Vidyutikaran Yojana

65. What is/are the major roles of "Banking Ombudsman"?

A) Banking Ombudsman is a quasi judicial authority having powers to summon the banks and the customers both in case of dispute.

B) The banking Ombudsmen are appointed by the president of India and are retired

judges of the High or Supreme Courts.

C)The decisions/Judgments given by the Banking Ombudsman cannot be taken to any court of justice as their decisions are last in case of bank related problems/disputes.

- (a)Only A (b) Only B
(c) Only C (d) All A,B and C

66.Which of the following pairs of countries are the signatories of a Gas Pipeline Deal christened as peace pipeline?

- (a)Iran-Iraq (b)Iraq-UAE
(c)Kuwait-Iran (d)Pakistan-India

67. Which of the following countries is at the top of the “World Green Index” compiled by the America’s “National Geographic Society” and also through an international polling from ‘Global scan’?

- (a)South Africa (b)China
(c)USA (d)India

68.The letter ‘D’ stands for which of the following in the abbreviated name OECD?(Organisation of Economic Cooperation and-----)

- (a)Defense (b)Dominance
(c)Development (d)Direction

69. Which of the following is the Bank Rate at present?

- (a)6% (b)6.25%
(c)5% (d)5.25%

70. Which of the following is the Repo Rate at present?

- (a)3.25% (b)6.25%
(c)5% (d)6%

71. Which of the following is the Reverse Repo Rate at present?

- (a)5.25% (b)6.25% (c)6% (d)25%

72. Which of the following is the Cash Reserve Ratio(CRR) at present?

- (a)3.25% (b)6.25%
(c)25% (d)6.0%

73. Which of the following is the Prime Lending Rate at present?

- (a)10.25-10.5% (b)11.25-11.5%
(c)12.25-12.5% (d)13.25-13.5%

74. Global warming is expected to result in:-

- (a) Increase in level of sea (b)change in crop pattern
(c) Change in coast line (d)All of the above

75.Who is the Ex-officio Chairman of the Planning Commission ?

- (a)Minister for planning & Development (b) Finance minister
(c)Prime minister (d) Minister for Rural &Community Development

76. Which one of the following would not constitute an economic activity?

- (a)A teacher teaching students in his class

(b)A teacher teaching students under Sarva Shiksha Abhiyan

(c) A teacher providing consultancy services from his residence

(d)A teacher teaching his own daughter at home.

77. As per the Industrial Development Report 2009 India's rank in Industrial Development was 54 on the

Development Index. Which of the following organizations/agencies complies Industrial Development

Index of the world?

- (a) International Labour Organization
- (b) United Nations' Industrial Development Organization
- (c) World Bank
- (d) World Trade Organization

78. What is the minimum support price announced by the Government of India for Rabi crop of wheat?

- a) Rs 900/quintal
- b) Rs 950/quintal
- c) Rs 1080/quintal
- d) Rs 1000/quintal

79. As per news reports MTNL recently launched its "3G Services" and became the first telecom operator

to launch the same in India. What is the full form of 'G' IN 3G?

- (a) Global (b) Generation
- (c) Growth (d) Gravity

80. Service Tax was introduced in India for the first time in the year.

- (a) 1990-91 (b) 1991-92
- (c) 1994-95 (d) 2000-01

81. The first Indian state Government to start Lottery

- (a) Goa (b) Sikkim
- (c) Kerala (d) Manipur

82. The rate at which banks lend to RBI is known as

- (a) Repo rate (b) Reverse repo rate
- (c) Bank rate (d) Interest rate

83. Which states of India have derived maximum benefits from green revolution?

- (a) Punjab, Haryana and U.P (b) Bihar, West Bengal and Assam
- (c) Rajasthan, Gujarat and Maharashtra (d) Tamil Nadu, Andhra Pradesh and Kerala

84. The term "Green Revolution" was given by

- (a) Dr. Norman Borlaug (b) Dr. M.S Swaminathan
- (c) Dr. William Gande (d) Sada shiv Rao

85. The philosophy of *Laissez faire* is identified with

- (a) Welfare state (b) Socialist state
- (c) Gandhian state (d) Industrial state

86. The concept of "Meeting the needs of present without compromising the ability of future generation to meet their needs", is generally known as the concept of-----

- (a) Climate migration (b) Sustainable development
- (c) Structural development (d) Inclusive growth

87. Which of the following is the full form of the 'BRA' as used in banking field?

- (a) Banking Regulation Act (b) Banking Restructuring Act
- (c) Borrowing Risk Assessment (d) Brazilian and Russian Association

88. The Government of India has authorized which of the following organizations to raise Rs. 10,000

crore to refinance those banks who are lending money for infrastructural projects?

- (a) IIFCIL (b) SIDBI
- (c) IDBI Bank (d) LIC

89. As we all know India's one of the major imports is oil and petroleum. Out of the total

consumption of

the oil and petroleum, how much is consumed by the transport sector ? About-----

- (a)40% (b)30%
(c)60% (d)50%

90.The basic objective of business is to-----

- (a)Create a customer (b)Earn profit
(c)Satisfy the needs of the society (d)Selling of goods

91.An economic objective of business is-----

- (a)Welfare of employees (b)Generation of employment
(c)Innovation (d)Community services

92.Which of the following is not an economic objective of business.

- (a)Earning profit (b)Market standing
(c)Innovation (d) Generation of employment

93.Professionals charge -----for their services.

- (a)salary (b)wage
(c)commission (d)Fee

94.Which of the following is the name of the organization, created to provide full employment and self-reliance to the women folk in India?

- (a)OECD (b)ROSCA
(C)SEWA (d)USO

95.Specially Developed Economic Zones(SEZs) in India where some of the economic laws and restrictions

of the land are relaxed with the purpose of giving incentives to investors are commonly known as:-

- (a)Preferential Zones (b)Economic corridors
(c)Industrial park (d)Special Economic Zones

96.Stock market indexes traditionally served as a benchmark to measure the performance of which of

the following types of portfolios of the investors/promoters?

- (a)Equity portfolio (b)Tax saving instruments
(c)Mutual Funds (d)Investments in Government Securities

97.Foreign trade helps each country to make -----use of its natural resources.

- (a)Optimal (b)loss
(c)better (d)none of these

98.Traders have to face more difficulties in-----trade than-----trade

- (a)foreign, home (b)home, foreign
(c)local, Indian (d) none of these

99. In which year was the EXIM Bank established?

- (a)1982 (b)1983
(c)1984 (d)1985

100.An agreement which in fact is a contract between the RBI and Banks for the sale and repurchase of

Government securities and short term treasury bills at a future date and for which the RBI indicates

the interest rate, is generally known as-----

- (a)Repo rate (b)Reverse repo rate
(c)Bank rate (d)Prime Lending Rate

101.Which of the following states has launched an Insurance scheme named as 'Aam Aadmi Insurance

scheme' which will provide Rs 75,000 insurance cover to all the beneficiaries?

- (a)Delhi (b)Kerala

- (c)Uttar Pradesh (d)Tamil Nadu
- 102.A bill of lading is a memorandum signed by-----of ships
 (a)Owner (b)Masters
 (c)Clerk (d)none of these
- 103.Which of the following organizations promotes trade?
 (a)ECGC (b)EXIM
 (c)STC (d)All of the above
- 104.The author of the book titled '*The Future of India*' is
 (a)Bimal Jalan (b)Deepak Chopra
 (c)Anurag Mathur (d)Amitav Ghosh
- 105.The IDBI was established in the year
 (a)1963 (b)1964
 (c)1965 (d)1966
106. The IFCI was established in the year
 (a)1948 (b)1949
 (c)1958 (d)1959
107. The ICICI was established in the year
 (a)1997 (b)2001
 (c)1996 (d)1995
108. The SIDBI was established in the year
 (a)1991 (b)2001
 (c)1990 (d)2000
108. The SIDBI was established in the year
 (a)1991 (b)2001
 (c)1990 (d)2000
109. The IRBI was established in the year
 (a)1985 (b)2005
 (c)1995 (d)2001
110. The KSIDC was established in the year
 (a)1961 (b)2006
 (c)1967 (d)1987
111. The Coir Board was established in the year
 (a)1954,january (b)1955,January
 (c)1990,March (d)1991,March
- 112.A money Bill passed by the Lok Sabha has to be passed/returned by Rajya Sabha within
 (a)21 days (b)1 month
 (c)14 days (d)3 month
- 113.According to Purchasing Power Parity(PPP),India is the
 (a)Tenth largest economy (b)Seventh largest economy
 (c)Sixth largest economy (d)Fourth largest economy
114. Bill of lading is issued by
 (a)Indian Commercial banks (b)Foreign banks
 (c)Shipping Company (d)Exporters
- 115.Import Procedure begins with
 (a)Indent (b)Marine Insurance
 (c)Mate's certificate (d)Shipping order
116. EXIM Bank can be described as a:
 (a)None-banking financial company (b)Commercial bank
 (c)Non-banking non-financial company (d)Schedule bank
- 117.Which one of the following is not a commercial risk?
 (a)Introducing of the buyer
 (b)New restrictions placed on import-export trade

- (c) Damage of goods in transit
(d) Change in the exchange rate
118. The Gross National product is measured by the following three well-known methods except
(a) Product method (b) Expenditure method
(c) Value-added method (d) Income method
119. The first branch by any Indian bank in Qatar has been set up by
(a) Central Bank of India (b) Indian Overseas Bank
(c) ICICI Bank (d) Punjab National Bank
120. Globalisation of financial services is being promoted by
(a) World Trade Organization
(b) International Finance Corporation
(c) International Bank for Reconstruction and Development
(d) International Monetary Fund
121. OPEC Controls oil export through
(a) Cartel (b) Dumping
(c) Monopoly (d) None of the above
122. Government making purchase and distribution of imported products is called
(a) Cartel (b) Canalization
(c) Gery marketing (d) None of the above
123. Petrol in India is canalized by
(a) OIL (b) FCI
(c) ICRA (d) MMTC
124. Food grains in India are canalized by
(a) OIL (b) FCI
(c) ONGC (d) MMTC
125. UTI Bank having decided to relinquish the UTI brand name has chosen the new brand name of
(a) 'Excel Bank' (b) 'Trade Bank'
(c) 'Axis Bank' (d) 'Super Bank'
126. In which year was the Reserve Bank of India established?
(a) 1935 (b) 1948
(c) 1950 (d) 1952
127. Which one of the following is the finest natural harbor of India ?
(a) Marmagao (b) Mumbai
(c) Mangalore (d) Kochi
128. International Rice Research Institute is situated in
(a) Philippines (b) Indonesia
(c) Malaysia (d) India
129. Gold standard was suspended at the time of
(a) First World war (b) Great Depression of 1930's
(c) Second World War (d) Oil crisis of 1970,s
130. After first world war, gold standard was restored in
(a) 1920's (b) 1930's
(c) 1940's (d) 1950's
131. In Which year did the nation gathered at Britton Woods?
(a) 1942 (b) 1943
(c) 1944 (d) 1945
132. Bretton Woods led to formation of
(a) IMF (b) IBRD
(c) GATT (d) All the above
133. Special Drawing Rights was created by
(a) IBRD (b) ADB

- (C)IMF (d)WTO
134. Which unit of Valuation is known as “paper Gold”?
 (a) petrodollar (b) SDR
 (c) Eurodollar (d) GDR
135. We very frequently read about Special Economic Zones (SEZs) in newspapers. These SEZs were established with which of the following objectives?
- A. To protect domestic market from direct competition from multinationals
- B. To provide more capital to agricultural and allied activities.
- C. To attract foreign investment directly
- (a) Only A (b) Only B
 (c) Only C (d) Only A&B
136. World Environment Day is on
 (a) June 5 (b) June 11 (c) June 17 (d) June 30
137. Which committee recommended abolition of tax rebates under section 88?
 (a) Kelkar Committee (b) Rangarajan Committee
 (c) Chelliah Committee (d) Shome Committee
138. The RBI issues currency notes under the
 (a) Fixed Fiduciary System (b) Maximum Fiduciary System
 (c) Fixed Minimum Reserve System (d) Proportional Reserve System
139. In India FERA has been replaced by
 (a) FEMA (b) FENA
 (c) FETA (d) FELA
140. Right to information Act was passed in the year
 (a) 2001 (b) 2005
 (c) 2004 (d) 2002
141. In an economy, the sector are classified in to public and private on the basis of
 (a) employment conditions (b) nature of economic activities
 (c) Ownership of enterprises (d) use of raw materials
142. A present group of nations known as G-8 started first as G-7. Which one among the following was not one of them?
- (a) Canada (b) Italy
 (c) Japan (d) Russia
143. National Consumer Rights Day is observed on
 (a) December 7 (b) December 4
 (c) December 24 (d) December 10
144. The Stock Market index of London stock market is referred to as
 (a) Footsie (FTSE) (b) Sensex
 (c) NIFTY (d) Bullish
145. The Stock Market index of Bombay stock market is referred to as
 (a) Footsie (FTSE) (b) Sensex
 (c) NIFTY (d) Bullish

146. The Stock Market index of National stock market is referred to as
 (a) Footsie (FTSE) (b) Sensex
 (c) NIFTY (d) Bullish
147. The First Stock exchange in India?
 (a) BSE (b) OTECI
 (c) NSE (d) None of the above
148. Which of the following organization is known as Market Regulator in India?
 (a) SEBI (b) IBA
 (c) AMFI (d) NSDL
149. Who is the president of World Bank ?
 (a) Robert Zoellick (b) Pascal Lamy
 (c) Raul Castro (d) None of these
150. Green Banking means.
 (a) Financing of irrigation projects by banks
 (b) development of forestry by banks
 (c) financing of environment friendly projects by banks
 (d) None of these
151. In which one of the following places was Asia's first Export Processing Zone (EPZ) set up ?
 (a) Santa Cruz (b) Kandla
 (c) Cochin (d) Surat
152. In which of the following years was General Agreement on Tariffs and Trade (GATT) absorbed in to
 World Trade Organization (WTO)
 (a) 1991 (b) 1995
 (c) 2000 (d) 2005
153. What is the full form of (SWOT) ?
 (a) Strengths, Weaknesses, Opportunities and threats
 (b) Software Warehousing of threats
 (c) Social Work of Trade
 (d) (d) None of these
154. PERT and CPM are
 (a) network techniques (b) assignment techniques
 (c) project evaluation techniques (d) all of the above
155. "Management is the art of getting things done through people". Who said this?
 (a) Mary Parker Follet (b) F.W Taylor
 (c) Henry Fayol (d) George R. Terry
156. The main advantage of functional organization is
 (a) Specialization (b) Simplicity
 (c) Expert advise (d) Experience
157. Long term finances required to be invested for a period of aboveyears
 (a) Two (b) Three
 (c) Four (d) Five
158. Public deposit is a source of.....
 (a) Short term finance (b) Medium term finance
 (c) Long term finance (d) None of these
159. Short-term financial requirements are also known as -----capital requirements.
 (a) Fixed (b) Working
 (c) Both (a) and (b) (d) None of these
160. Long-term finance s required for the purchase of.....assets.
 (a) Fixed (b) tangible

- (c) intangible (d) None of these
161. OPEC stands for
 (a) Oil Producing European Countries.
 (b) Organization of Petroleum Exporting Countries.
 (c) Oil and Petroleum Exporting Countries.
 (d) None of these
162. A 'bear' on the Stock Exchange is a speculator.
 a) Who sells shares which he does not possess.
 (b). Who applies for new issues of shares in the hope that the price will go up
 (c) Whose holdings of the shares in a company is so large that selling them could affect the market price
 (d) Who buys shares in the hope that price will go up.
163. Raising funds for short-term purposes is.....
 (a) Beneficial (b) Costly
 (c) Economical (d) None of these
164. Trade credit is for a.....period of time but bank credit may be extended.
 (a) Uncertain (b) Specific
 (c) Both (a) and (b) (d) None of these
165. Payment after a specific date is.....in case of bank credit.
 (a) compulsory (b) not compulsory
 (c) Both (a) and (b) (d) None of these
166. Which of the following is the source of short-term finance?
 (a) Trade credit (b) Bank credit
 (c) Loans from co-operatives (d) All of the above
167. Long term sources of finance are also required forof working capital.
 (a) Temporary part (b) Permanent part
 (c) Both (a) and (b) (d) None of these
168. Investment in Machines require.....
 (a) Short-term finance (b) Long-term finance
 (c) Both (a) and (b) (d) None of these
169. Fixed capital requirement is more in..... business
 (a) Selling (b) Controlling
 (c) Manufacturing (d) All of the above
170. A part of profits of the company that is used as capital is known as.....
 (a) retained earnings (b) public deposits
 (c) shares (d) debentures
171. Long term loans from the public is called
 (a) public deposits (b) retained earnings
 (c) debentures (d) shares
172. Public deposits are.....
 (a) Unsecured (b) Secured
 (c) both (a) and (b) (d) None of these
173. Working Capital is also called
 (a) Revolving capital (b) Circulating capital
 (c) both (a) and (b) (d) None of these
174. Requirements of working capital depends upon
 (a) Size of the business (b) Credit policy adopted
 (c) Operating Cycle involved (d) all the above
175. Cost of capital is therate of return expected by the investors.
 (a) Minimum (b) Maximum
 (c) Average (d) None of these

176. "Jeevan Aastha"-a scheme relating to investment and saving was launched during 2008-2009,by
(a) Tata AIG (b)ICICI Prudential
(c) Bajaj Allianz (d) LIC
- 177.ATM stands for
(a)Automatic Teller Machine (b)Automated Teller Machine
(c) Automatic Tally Machine (d) Automated Tally Mechanism
- 178.Which one of the following countries has become the world leader in the carbon credit business in 2007?
(a)India (b)Brazil
(c)Mexico (d)China
- 179.The present Indian monetary system is based on
(a) Gold Reserve System (b)Convertible Currency System
(c) Minimum Reserve System (d)Proportional Reserve System
- 180.Who has been appointed the Governor of RBI after the retirement of Shri Y.V Reddy ?
(a) Dr. Indra Rangarajan (b)Dr.Dilip Sanghvi
(c) Dr.Vijay L .Kelkar (d)Shri D. Subbarao
- 181.Nature of unemployment in agriculture in India is
(a)Only seasonal (b) Only disguised
(c) both(a) and(b) (d) None of these
- 182.Which of the following is not a part India's Money Market?
(a) Bill Markets (b) Call Money Market
(c) Mutual Funds (d) Indian Gold Council
- 183.Which of the following is not a Government sponsored organization?
(a) SIDBI (b)NABARD
(c) National Housing Bank (d)ICICI Bank
- 184.Banks are required to pay how much percentage of their net bank credit to priority sector as advance ?
(a)5% (b)7%
(c)10% (d) None of these
- 185.Which of the following countries is the largest producer of jut in the world?
(a) Bangladesh (b)India
(c) Myanmar (d)Sri Lanka
- 186.ISO is the abbreviation for
(a)Indian Standards Organisation
(b)International Standards Organisation
(c)Indo-Swiss Organizations
(d)International Organization for Standardization
- 187.Who is the Union Minister for Textiles, Government of India?
(a)Sharad pawar (b)S.Vaghela
(c)Arjun Singh (d)None of these
188. Who is the Union Minister for Agriculture, Government of India?
(a)Sharad pawar (b)S.Vaghela
(c)Arjun Singh (d)None of these
- 189.The "PAN" in PAN Card issued by the Income Tax Department, stands for
(a)Permanent Account Number (b)Permanent Audit Number
(c)Permitted Account Number (d)None of these.
- 190.Who is the founder of Microsoft Corporation?
(a)Ross perot (b)Narayana Moorthy
(c)Bill Gates (d)Azim premji

191. How is the United Nations Monetary and Financial Conference wherein the agreements were signed

to set up IBRD, GATT and IMF, commonly known?

- (a) Bandung Conference (b) Britton Woods Conference
(c) Versailles Conference (d) Yalta Conference

192. The provisions of credit and other financial services and products of very small amount to the poor

in rural and semi-urban and urban areas to enable them to raise their income level and living standard is known as.

- (a) Corporate Banking (b) Personal Banking
(c) Micro credit (d) Non-Banking finance

193. Which of the following is the name of India's one of the major microfinance Institutions?

- (a) Grameen (b) Compartamos
(c) Bantra (d) Spandana

194. Which of the following is the abbreviated name of a Non-Governmental Organization (NGO) which

provides financial security and independence to rural people?

- (a) SEWA (b) CRY
(c) AMUL (d) IFSM

195. The SEBI recently imposed a restriction on money flow in equity through 'p-Notes'. What is the full

form of 'P-Notes'?

- (a) Permanent Notes (b) Purchase Notes
(c) Participatory Notes (d) Private Notes

196. Which of the following organization/agencies has established a fund known as "investor protection

Fund"?

- (a) SEBI (b) NABARD
(c) Bombay Stock Exchange (d) Ministry of Health

197. Which of the following types of banks are allowed to operate foreign currency accounts?

- (a) Foreign Banks (b) Regional Rural Banks
(c) Nationalized Banks (d) Both (a) and (b)

198. Majority of rural people still prefer to go to which of the following for their credit needs?

- (a) Money lenders (b) Foreign banks
(c) NABARD (d) RBI

199. Many times we read in financial newspapers about 'FII'. What is the full form of FII?

- (a) Final Investment in India (b) Foreign Institutional Investment
(c) Formal Investment in India (d) Fair Institutional Investment

200. The Government of India put a ban on export of which of the following commodities at the price

below the price of the same in domestic market

- (a) Steel (b) Chemical Fertilizers
(c) Pharma products (d) Electronic goods

201. Which of the following is a public sector unit?

- (a) TCS (b) TESCO
(c) ICICI Bank (d) BHEL

202. IDBI serves as the institution for term finance to industries.

- (a) APEX (b) IIT
(c) IIM (d) CAT

203. The Scope of audit in a partnership firm is governed by

- (a) Partnership Act (b) Partnership deed

(c) Agreement between partnership firm and auditor

(d) Number of partners of the firm

204. A public company which has not issued a prospectus file statement in lieu of prospectus with the

Registrar, at leastbefore the first allocation of shares.

(a) 3 days (b) 15 days

(c) 21 days (d) 30 days

205. The power to capitalize profits or reserves has been vested by section.....of the Companies

Act, in the company

(a) 205(1) (b) 205(2)

(c) 205(3) (d) 205(4)

206. Section of the Companies Act, 1956 deals with transfer of shares and debentures.

(a) 105 (b) 106

(c) 107 (d) 108

207. Which of the following statements about a bill of lading is not correct?

(a) It is a document of title to the goods

(b) It is not a negotiable instrument like a cheque.

(c) It is not transferable by endorsement & delivery

(d) None of these

208. Which of the following insurance contracts are not contracts of indemnity?

(a) Life Insurance (b) Personal Accident insurance

(c) Sickness insurance (d) All of the above

209. The doctrine of contribution does not apply to:

(a) Fire insurance (b) Accident insurance

(c) Life Insurance (d) Both (b) and (c)

210. Dow and Jones, now popularly known as 'Dow-Jones' in the stock market parlance were the

(a) First financial journalist

(b) First bull operators in the New York Stock exchange

(c) First to predict the Great Depression

(d) Both (a) and (c)

211. The primary function of a stock exchange is to

(a) Mobilize savings from the public for long-term investment

(b) Offer a secondary market for shares and other securities

(c) Facilitate barter deals between buyers and sellers holding different securities

(d) Enable RBI to trade in government securities

212. Which of the following statements about reinsurance is correct?

(a) It is an agreement between two or more insurance companies by which the risk of loss is proportioned

(b) It is a contract between insurance companies and does not affect the party insured

(c) The original insurer is called the reinsurer and the subsequent insurers are the

reinsurer

(d) All of the above

213. Export Credit and Guarantee Corporation Ltd. was set up in

(a) January 1964 (b) October 1963

(c) April 1963 (d) December 1964

214. Mineral and Metals Trading Corporation of India Ltd started functioning from
 (a) January 5, 1964 (b) October 1, 1963
 (c) April 2, 1963 (d) November 30, 1964
215. The State Trading Corporation (STC) was set up on
 (a) May 18, 1956 (b) May 28, 1958
 (c) April 30, 1955 (d) April 16, 1948
216. The 'National Development Council Committees on Backward Areas' was constituted in September.
 (a) 1963 (b) 1964
 (c) 1968 (d) 1969
217. Minimum Alternate Tax (MAT) is applicable to
 (a) Joint stock company (b) Co-operative society
 (c) Partnership firm (d) Sole proprietary concern
218. Non-registration of a partnership does not affect
 (a) The right of a partner to sue the firm.
 (b) The right of a partner to sue third parties
 (c) The right of a third party to proceed against the firm or its partners
 (d) None of these
219. If a minor chooses to continue as a partner attaining the age of majority, he will be liable to the debts of the firm from the date of his.
 (a) Attaining majority
 (b) Admission to profits of the firm.
 (c) Choosing to become a partner at a subsequent date.
 (d) Guardian giving the option
220. The liability of the Karta in a Joint Hindu Family
 (a) Limited to his interest in the HUF
 (b) Unlimited
 (c) Limited to the entire property of the family.
 (d) Limited to the private properties of all the members.
221. Which of the following is not an advantage of the incorporation of a company?
 (a) Perpetual succession
 (b) Limited liability of members.
 (c) Capital contributions forming part of Joint Stock of the company
 (d) Freedom to do any business.
222. Equal voting rights and Open membership are the features of..
 (a) Joint stock company (b) Co-operative society
 (c) Partnership firm (d) Sole proprietary concern
223. Which of the following is not distinctive features of the co-operative form of business organization?
 (a) Service motive (b) Democratic management
 (c) cash trading (d) one-share one- vote system.
224. As per SEBI's guidelines underwriting is
 (a) Mandatory (b) Not mandatory
 (c) Necessary (d) Not optional
225. As per SEBI's guidelines rights issued should not be kept open for more than
 (a) 30 days (b) 45 days
 (c) 60 days (d) 75 days

226. The minute book has to be written within.....of the conclusion of the meeting?
 (a) 14 days (b) 45 days
 (c) 30 days (d) 46 days
227. The first chairman of the company is generally.
 (a) Elected by the Board of directors (b) Elected by the members
 (c) Named in the Articles (d) Named in the Memorandum
228. Who may be appointed as a director of a company.
 (a) An individual (b) A body corporate
 (c) A firm (d) An association
229. The gap between two annual general meeting may be extended to----by the Registrar.
 (a) Fifteen months (b) Eighteen months
 (c) Twenty months (d) Twenty one months
230. The concept of social audit was first developed by.....in USA.in the fifties
 (a) Howard R. Bowen (b) D.H Fenn
 (c) R.A .Bauer (d) John J. Corson
231. When the L.I.C was nationalized, an initial capital Rs 50 crore was provided by the
 (a) R.B.I (b) Government of India
 (c) State Bank of India (d) IDBI
232. Foreign borrowers raise money in International Capital Markets through issue of
 (a) Euro-bonds (b) GDR
 (c) ADR (d) FDR
233. Which of the following is constitute the general nature of equity shares?
 (a) The risk factor (b) The income factor
 (c) The control factor (d) All of the above
234. Indian Institute of Sugar Technology is located at
 (a) Kanpur (b) Shillong
 (c) Mussoorie (d) Ahmedabad
235. The ISMA (Indian Sugar Mills Association) established in 1933 refers to a
 (a) Partial Consolidation (b) Holding company
 (c) Trade association (d) Chamber of commerce
236. The MRTP Acts applies to
 (a) Co-operative societies (b) Government undertaking
 (c) Private sector undertaking (d) All of the above
237. Rationalisation may be achieved through
 (a) Market relations (b) creation of monopolies
 (c) Standardization of products (d) All of the above
238. A pool is a form of.....combination
 (a) Vertical (b) Horizontal
 (c) Circular (d) Lateral
239. The maximum numbers of members of the MRTPC is
 a) 7 (b) 9
 (c) 8 (d) 10
240. The minimum number of members of the MRTPC is
 a) 3 (b) 2
 (c) 1 (d) 4
241. A Monopolistic undertaking controls not less than.....share of production and sales?
 a) One half (b) One fourth
 (c) One fifth (d) None of these
242. With effect for which year did the MRTP Act come in to force?
 (a) 1956 (b) 1975
 (c) 1970 (d) 1980
243. 'Interest Rate Policy' is a component of

- (a)Fiscal policy (b) Monetary policy
(c)Trade policy (d)Direct control
- 244.Name the country's third largest private sector lender which has been officially changed to the Axis Bank Ltd.
(a)Lord Krishna Bank(b) HDFC Bank
(c)Centurion Bank (d)U.T.I. Bank
- 245.Which of the following has said that India will become third largest economy of the world after China and US by 2025.
(a)A.D.B (b) World Bank
(c) United Nations (d)I.M.F
246. Which of the following companies has emerged as the largest tax payer of the country .
(a)Aditya Birla Group (b) Reliance Industries
(c) Hero Honda (d)Tata Group
- 247.Which is the expanded form of 'MICR'?
(a)Magnetic Ink Character Reader (b) Magnetic Ink Code Reader
(c) Magnetic Inline Character Reader (d) Magnetic Inline Code Reader
- 248.Principle of specialization requires.
(a)Division of labour (b) Centralization of work
(c) Decentralization of work (d) Generalization of work
- 249.Division of work leads to.....
(a) Centralization (b) Centralization
(c) specialization (d) Generalization
- 250.Owners capital decreased by
(a)Revenue (b) Profit
(c) Expenses (d) Loss
251. The R.B.I issues coins and notes of various denominations. At present R.B.I does not issue coins of which of the following denominations?
(a)10 paisa (b) 25 paisa
(c) 1.00 Rupee (d) 50 Paisa
- 252.The European Union has adopted which of the following as a common currency ?
(a)Dollar (b) Euro
(c) Yen (d)Dinar
253. Which of the following name is not associated with the insurance business in India ?
(a)Bajaj Alliance (b) GIC
(c) L.I.C (d)GE Money
- 254.Many a time we see a term in newspapers 'IPO'. What is the full form of the same?
(a)Indian Public Offer (b) Initial Public Offer
(c)Industrial Purchase Order (d)Indian Purchase Order
- 255.Which of the following organizations/bank has done a commendable work in the field of microfinance and was awarded Nobel prize also in the past?
(a)Gramin Bank of Bangladesh (b)NABARD
(c)CRY (d)ASHA
- 256.Which of the following countries represents letter 'C' in the category known as *BRIC* countries
(a)Canada (b) Cuba
(c)China (d)Chile
257. Which of the following is a type of tax levied by the Government on goods and services?
(a)SAT (b)PAN
(c)NET (d)VAT
- 258.Italy has offered its help in developing 'SMEs' in India. What is the full form of 'SME'?
(a)Small and Monopolistic Economy (b)Small and Medium Enterprises

- (c) Small and Medium level Economy (d) None of these.
259. What is an ECO-MARK ?
 (a) A Scheme for labeling pollution-free industrial Unit
 (b) A Scheme for labeling environment friendly consumer products
 (c) A cost effective production technique.
 (d) An international certification recognizing eco-friendly building
260. Which of the following is the oldest board under the Department of Commerce?
 (a) The Rubber Board (b) The Tea Board
 (c) The Coffee Board (d) The Tobacco Board
261. Which one of the following pairs is not correctly matched?
 (a) Fiat: Italy (b) Nissan: Japan
 (c) Toyota: Japan (d) Hyundai: Germany
262. The Headquarters of World Bank is situated at
 (a) Manila (b) Washington D.C
 (c) Geneva (d) New York
263. The Headquarters of SAARC is situated at
 (a) Dhaka (b) Kathmandu
 (c) New Delhi (d) Karachi
264. Which of the following item is a major item of Indian export?
 (a) Computer chips (b) Potato chips
 (c) Textile garments (d) Car engines
265. Which of the following pair of goods are close substitutes?
 (a) Milk and sugar (b) Sugar and Tea
 (c) Tea and Coffee (d) Coffee and Biscuits
266. Long-term funds in the capital market can be raised either by borrowing from certain institutions or through.
 (a) Issue of note (b) taking loan from Government
 (c) issue of securities (d) taking loan from foreign institutions
267. The world's largest producer of mica is
 (a) USA (b) UK
 (c) Canada (d) India
268. Which of the following countries has highest percentage of land under cultivation ?
 (a) India (b) USA
 (c) China (d) Canada
269. The ratio of pure gold in 18 carat gold is
 (a) 60% (b) 75% (c) 80% (d) 90%
270. As per existing laws maximum how much area is allowed to be acquired for a 'SEZ'?
 (a) 1000 hectares (b) 2000 hectares
 (c) 3000 hectares (d) None of these.
271. Las Vegas, US-based tour operator AMX Company has filed a trademark patent for which of the following Taglines ?
 (a) "God's Own Country" (b) "Heaven on Earth"
 (c) "Discover Incredible India" (d) "Come Alive with India"
272. Trade Related Intellectual Property Rights (TRIP) is part of
 (a) Simla agreement
 (b) Rights guaranteed in the constitution of India
 (c) SAARC agenda
 (d) GATT agenda
273. A dividend is paid only on

- (a) Common stock (b) Common or preferred
(c) Bonds (d) None of these
274. Chairman of the Unique Identification Authority of India
(a) Nandan Nilekani (b) G. Gopalakrishnan
(c) V. R. Krishna Iyer (d) None of these
275. Indian city with highest level of pollution at present
(a) Mumbai (b) Kanpur
(c) Delhi (d) Cochin
276. Which one of the following is an odd one out?
(a) SBI (b) CIA
(c) ISI (d) FBI
277. The year in which the nationalization of banks took place
(a) 1968 (b) 1969
(c) 1970 (d) 1971
278. "Pure Banking, Nothing Else" is a slogan raised by
(a) SBI (b) ICICI Bank
(c) HDFC Bank (d) EXIM Bank
279. Bank rate in India is determined by
(a) Commercial Bank (b) NABARD
(c) Cooperative Bank (d) RBI
280. Telecom company 'Nokia' belongs to which country ?
(a) Japan (b) USA
(c) China (d) Finland
281. Which of the following is a Credit Rating Agency functioning for the financial sector in India ?
(a) VISA (b) NEFT
(c) BOISL (d) ICRA
282. Which of the following cannot be called a rubber producing state?
(a) Karnataka (b) Tamil Nadu
(c) Kerala (d) Uttar Pradesh
283. Which of the following owns the 'Easy Day' retail stores
(a) Reliance Retail (b) Wal-Mart
(c) Bharti Retail (d) Birla Retail
284. 'Big Bazaar' chain of stores is run by which group?
(a) Reliance Group (b) Jindal Group
(c) Future Group (d) Birla Group
285. Which of the following countries is not a part of G-8 Group of countries?
(a) Japan (b) Germany
(c) China (d) Britain
286. Which of the following indexes is developed to measure life expectancy, level of literacy, education and standard of living of people in a country ?
(a) Human Development Index (b) Sensex
(c) Inflation (d) SLR
287. The first Five Year Plan in India was launched in the year
(a) 1951 (b) 1947
(c) 1948 (d) 1957
288. The Headquarters of State Bank of India is located in
(a) Kolkata (c) Pune
(b) New Delhi (d) None of these
289. Which of the following committees recommended the revival of Cooperative Credit

Institutions in
states?

- (a) Vaidyanathan Committee (b)Rangarajan Committee
(c)Sachchar Committee (d)Rajkesh Mohan Committee

290. International Labour Organization is located at

- (a)Manila (b) Paris
(c) Geneva (d) New York

291.The highest body which approves the five-year plan in India is the

- (a)Planning Commission (b)National Development Council
(c) Finance Ministry (d) Union Cabinet

292.Foreign currency which has a tendency of quick migration is called.

- (a)Scarce currency (b)Soft currency
(c)Gold currency (d) Hot currency

293.All the goods which are scarce and limited in supply are called

- (a)Luxury goods (b)Expensive goods
(c)Capital goods (d) Economic goods

294.India's biggest nationalized enterprise today is

- (a)the Indian Railways
(b)the Indian Commercial Banking System
(c)the Indian power sector
(d) The official agency responsible for estimating National Income in India is

295.Which is the most essential function of an entrepreneur ?

- (a)Supervision (b)Management
(c)Marketing (d) Risk bearing

296.When was the planning Commission set up in India ?

- (a)1949 (b)1950
(c)1951 (d) 1952

297. "In God we trust, the rest have to bring data on the table." This statement was made by the famous

Industrialist.

- (a)J.R.D .Tata (b)Aditya Birla
(c)Dhirubhai Ambani (d) Narayan Murthy

298.Paricipatory Notes (PNs) are associated with which one of the following ?

- (a)Consolidated Fund of India (b)Foreign Institutional
Investors

(c)United Nations Development Programme (d) Kyoto Protocol

299.The largest public sector bank in India is.

- (a)Central Bank of India (b)Punjab National Bank
(c)State Bank of India (d) Indian Overseas Bank

300.Which is the first public sector unit in India to be disinvested?

- (a)CMC Ltd (b)Modern Food Industries
(c)BALCO (d) Hindustan Ltd

301.Where is the Central Coffee Research Institute situated ?

- (a)Balehonnur, Karnataka (b)Coimbatore, Tamil Nadu
(c)Thiruvananthapuram, Kerala (d) Hyderabad, Andhra Pradesh

302.Working capital is measured by

- (a)Current liabilities plus fixed asset
(b) Current assets less current liabilities
(c) current liabilities less fixed asset
(d) Current assets plus fixed asset

303.World Intellectual Property Organisation (WIPO) was formed in the year

- (a)1967 (b)1976 (c) 1965 (d) 1968
304. Golden Handshake Scheme is associated with
 (a) Inviting foreign companies enterprises (b) Private investment in public enterprises
 (c) Establishing joint enterprises (d) Voluntary retirement
305. Which of the following is not in the infrastructure sector ?
 (a) Power generation (b) Construction of roads
 (c) Food production (d) Expansion of airports
306. Scheduled Banks have to be registered with
 (a) SEBI (b) RBI
 (c) SBI (d) Finance Ministry
307. 'Respect yourself' is the baseline of
 (a) ICICI (b) HPCL
 (c) HDFC (d) TVS Motor
308. In India, one-rupee coins and notes and subsidiary coins are issued by
 (a) The Reserve Bank of India (b) The Central Government
 (c) The State Bank of India (d) The Unit Trust of India
309. New capital issue is placed in
 (a) Secondary market (b) Grey market
 (c) Black market (d) Primary market
310. Maximum number of member in primary co-operative society.
 (a) 7 (b) 13 (c) 25 (d) None of these
311. Returning Officer of an Apex Society appointed by
 (a) Registrar (b) State Co-operative Election Commission
 (c) State Election Commission (d) Central Election Commission
312. Cooperative election dispute is filed before.....
 (a) Registrar (b) State Co-operative Election Commission
 (c) Arbitrator (d) Co-operative Arbitration Court
313. The government nominee s in a District Co-operative Bank is appointed by
 (a) Registrar (b) State government
 (c) Central government (d) Local self government
314. The presiding officer for the election of a president of society is selected by
 (a) Registrar (b) Returning Officer
 (c) General body (d) Committee
315. Stock exchange is a place wheresecurities are bought and sold.
 (a) Fresh (b) First hand
 (c) Second hand (d) None of these
316.is concerned with the first time sale of securities.
 (a) Initial public offer (b) Rights issue
 (c) Preferential issue (d) None of these
317. *Dalal street.*, which is related with :
 (a) BSE (b) OTCEI
 (c) NSEI (d) SEBI
318. The Headquarters of Coir fed is located at
 (a) Kottayam (b) Alappuzha
 (c) Palakkad (d) Wayanadu
319. The Headquarters of L.I.C is situated in
 a) Mumbai (b) Cochin
 (c) New Delhi (d) Hyderabad
320. Ware housing removes the hindrance of
 (a) Time (b) Knowledge
 (c) Place (d) Finance

321. Transportation removes the hindrance of
- (a) Finance (b) Knowledge
(c) Place (d) Time
322. Advertising removes the hindrance of
- (a) Person (b) Time
(c) Finance (d) Knowledge
- 323.....is the Charter or magnacarta of the company.
- (a) Articles of Association (b) Memorandum of Association
(c) Prospectus (d) None of these
324. Multiple shops are also known as.....
- (a) Self service stores (b) Chain stores
(c) Shopping by post (d) None of these
325. Door to door selling is carried out by.....
- (a) hawkers and pedlars (b) cheap jacks
(c) second shop (d) None of these
326. Fishing is a type of Industry
- (a) Extractive (b) Genetic
(c) Manufacturing (d) Construction
327. Building works is a industry
- (a) Construction (b) Extractive
(c) Genetic (d) Manufacturing
328. Poultry farming is a industry
- (a) Manufacturing (b) Construction
(c) Extractive (d) Genetic
329. Textile industry is a industry
- (a) Construction (b) Extractive
(c) Genetic (d) Manufacturing
330. A shop which deals tea only in bulk quantity
- (a) Import trade (b) Internal trade
(c) Whole sale trade (d) Retail trade
331. Sale of tea leaf to Gulf countries is an example of
- (a) Import trade (b) Internal trade
(c) Whole sale trade (d) Export trade
332. Purchase of petroleum products by India from Iran is an example of
- (a) Internal trade (b) Whole sale trade
(c) Export trade (d) Import trade
333. . Which of the following is a part of B2B, E-commerce model?
- (a) Business offering services to customers
(b) Application for license
(c) Employee salary payment
(d) Placing order with suppliers
334. Consumers seeking clarification on price, terms is an example of
- (a) B2B (b) B2C
(c) B2G (d) B2E
335. Which of the following is a profession, which is an economic activity?
- (a) A doctor works in a Government hospital
(b) A doctor runs his own clinic
(c) A doctor treats his own family members
(d) None of these

336. Which of the following is an employment, which is an economic activity?
- (a) A doctor treats his own family members
 - (b) A doctor works in a Government hospital
 - (c) Running a hotel
 - (d) None of these
337. Which of the following is not a natural cause of business risk?
- (a) Strike
 - (b) Earthquake
 - (c) Tsunami
 - (d) Rain
338. Which of the following is not a Economic causes of business risk?
- (a) Changes in demand
 - (b) Draught
 - (c) Trade depression
 - (d) Changes in price
339. Which of the following is not a Political causes of business risk?
- (a) Change in Government policies
 - (b) Change in licensing policy
 - (c) Change in taxation policy
 - (d) None of these
340. Which of the following is not a human causes of business risk?
- (a) Theft
 - (b) Strike
 - (c) riots
 - (d) None of these
341. Which of the following is not a Managerial causes of business risk?
- (a) Poor planning
 - (b) Absence of research
 - (c) Earthquake
 - (d) Mismanagement of resources
342. Which of the following agencies/organizations has proposed to impose Global Taxes on all the banks?
- (a) IMF
 - (b) WTO
 - (c) World Bank
 - (d) Federal Reserve of USA
343. In each rupee earned by the Government of India, how many paise come from the tax collections or receipts ?
- (a) 29 p.
 - (b) 50 P.
 - (c) 33 P.
 - (d) 71 P.
344. Who amongst the following is the author of the book "General and Industrial Management" ?
- (a) Henry Fayol
 - (b) Mary Parker Follet
 - (c) George Elton Mayo
 - (d) Abraham.H. Maslow
345. Who amongst the following is the author of the book "Competing for the future" ?
- (a) C.K.Prahlad and Gary Hamel
 - (b) Mary Parker Follet
 - (c) George Elton Mayo
 - (d) Henry Fayol
346. Who amongst the following is the author of the book "Managing by Result" ?
- (a) George Elton Mayo
 - (b) Mary Parker Follet
 - (c) C.K.Prahlad and Gary Hamel
 - (d) Peter. F.Drucker
347. Who amongst the following is the author of the book "Shop management" ?
- (a) Peter. F.Drucker
 - (b) Mary Parker Follet
 - (c) Fredrick Winslow Taylor
 - (d) Henry Fayol
348. Who amongst the following is the author of the book "Motivation and Personality" ?
- (a) George Elton Mayo
 - (b) Abraham.H. Maslow
 - (c) Michael .E. Porter
 - (d) Peter. F.Drucker
349. Who amongst the following is the author of the book "The function of Executive" ?
- (a) Chester I Bernard
 - (b) Fredrick Winslow Taylor
 - (c) Frederick Herzberg
 - (d) Abraham.H. Maslow
350. Who amongst the following is the author of the book "The Human side of Enterprise" ?
- (a) Fredrick Winslow Taylor
 - (b) Chester I Bernard
 - (c) Douglas Mc Gregor
 - (d) Abraham.H. Maslow
351. Which of the following types of companies/organizations issue 'ULIP' ?

- (a) Insurance companies (b) Banks
(c) NABARD (d) RBI
352. Insurance business in India is regulated by which of the following authorities ?
(a) NFCC (b) IRDA
(c) CII (d) FICCI
353. Which of the following countries was the host of the SAARC Summit 2010 ?
(a) Bangladesh (b) India
(c) Nepal (d) Bhutan
354. Which of the following terms is not used in the world of finance, banking and insurance ?
(a) Devaluation (b) Amnesty
(c) Hard currency (d) Sinking fund
355. Which of the following is the only public sector company in the field of life insurance ?
(a) General Insurance Company (b) New India Assurance Company
(c) Sahara Life Insurance (d) Life Insurance Corporation of India
356. "A contract that pledges payment of an agreed upon amount to the person (or his/her nominee) on the happening of an event covered against" is technically known as
(a) Death coverage (b) Life insurance
(c) Saving for future (d) Provident Fund
357. What is the full form of the term 'NPA' as used in banking environment ?
(a) Not Profitable Asset (b) New Potential Accounts
(c) Non Performing Assets (d) Net Performing Assets
358. Which of the following is the first country to introduce paper money?
(a) South Africa (b) China
(c) USA (d) India
359. The first bank in India ?
(a) Bank of Hindustani (b) Punjab National Bank
(c) Bank of Baroda (d) State Bank of India
360. Who is the father of Indian economic system
(a) Sardar Vallabhai Patel (b) Dada bhai Navaroji
(c) Jawaharlal Nehru (d) None of these
361. India is a:
(a) Socialist economy (b) Mixed economy
(c) Capitalist economy (d) Market economy
362. A mixed economy has the features of:
(a) Capitalism (b) Socialism
(c) Feudalism (d) Both (a) and (b)
363. *Kisan credit card* scheme was introduced in India for the first time in the year
(a) 1998 (b) 2000
(c) 1991 (d) 2002
364. Paper Currency was introduced in India for the first time in the year
(a) 1872 (b) 1882
(c) 1947 (d) 1956
365. Voluntary Retirement Scheme was introduced in India for the first time by.....bank
(a) Central Bank of India (b) Indian Overseas Bank
(c) ICICI Bank (d) Punjab National Bank
366. Industrial Ministry of India was established in the year
(a) 1976 (b) 1980
(c) 1991 (d) 1969
367. Who has written the book, 'Development as freedom' ?
(a) Amartya Sen. (b) C. Rangarajan

- (b) all of them or any of them acting for all
 (c) any of the partners acting on his own behalf
 (d) a manager appointed to carry on the business
382. Which of the following is not an essential feature of partnership ?
 (A) Association of two or more persons
 (B) Organized to carry on business
 (C) Separate legal entity
 (D) Registration
 (a) Both (A) & (B) (b) Both (B) & (C)
 (c) Both (C) & (D) (d) Both (B) & (D)
383. The minimum number of persons required to form a partnership is.....
 (a) two persons (b) five persons
 (c) seven persons (d) eleven persons
384. The maximum number of person in a firm carrying on the banking business, should not exceed.....
 (a) five persons (b) seven persons
 (c) ten persons (d) twenty persons
385. The maximum number of person in a firm carrying on any business, other than banking business, should not exceed.....
 (a) five persons (b) seven persons
 (c) ten persons (d) twenty persons
386. The limit for maximum number of partners in a firm is provided in
 (a) The Indian Partnership Act, 1932 (b) The Companies Act, 1956
 (c) The Indian Contract Act, 1872 (d) None of these
387. Where the maximum number of partners in a firm carrying on banking business exceeds ten and in any other firm exceeds twenty, then the partnership become a.....
 (a) Company (b) illegal association
 (c) corporation (d) legal association
388. Which of the following is an essential feature of partnership?
 (a) Result of an agreement (b) Sharing of profits
 (c) Mutual agency between partners (d) All of these
389. The relation of partnership arises from
 (a) agreement (b) status
 (c) feelings (d) None of these
390. A partnership firm comes into existence by
 (a) operation of law (b) agreement
 (c) status (d) None of these
391. A partnership firm comes into existence by agreement between all the partners, and such agreement should be
 (a) express agreement only (b) Implied agreement only
 (c) either express or Implied (d) registered
392. A Written agreement by which a partnership firm is created is known as
 (a) Partnership Deed (b) Deed document
 (c) License agreement (d) None of these
393. A partnership deed usually contains the particulars relating to
 (a) name of firm and partners (b) nature of business and duration of firm
 (c) capital contribution (d) all of these

394. A partnership firm is formed to carry on some joint business and such business should consist of a
- (a) long and permanent undertaking (b) single business venture or undertaking
(c) any of these two (d) None of these
395. Which of the following statement is incorrect?
- (a) All the partners must be entitled to profits in case of profits.
(b) All the partners must agree to share the loss in case of losses
(c) partners may agree that one or more of them shall not be liable for losses.
(d) No partners can be excluded from sharing the profits of a firm.
396. In a partnership firm, each partner is considered as an
- (a) employee of the firm (b) officer of the firm
(c) agent of the firm (d) both (a) and (b)
397. One of the important features of a firm, which distinguishes it from other similar association, is the
- (a) sharing of profit (b) mutual agency
(c) joint business (d) none of these
398. Which of the following statement is incorrect?
- (a) All the partners must be entitled to profits in case of profits.
(b) All the partners must agree to share the loss in case of losses
(c) Partners may agree that one or more of them shall not be liable for losses.
(d) No partner can be excluded from sharing the profits of a firm
399. The persons who receive the profits but are not the partners, fall in the category of
- (a) non-partnership interests (b) limited partners
(c) profit-sharing partners (d) dormant partners
400. Persons who have entered into partnership with one another are collectively called
- (a) partners (b) firm
(c) business (d) either (b) and (c)
401. Persons who have entered into partnership with one another are individually called
- (a) partners (b) Firm
(c) Business (d) Agents
402. The name under which the partnership business is carried on is called.
- (a) Business name (b) Regular name
(c) Firm name (d) None of these
403. A partnership firm
- (a) is a legal person (b) is not a legal person
(c) has a legal status of its own (d) has separate legal entity apart from its partners
404. Which of the following statement is incorrect?
- (a) A firm has no separate legal entity.
(b) Same partners may constitute different firms
(c) Partners of a firm are considered its employees.
(d) None of these
405. A partner who becomes a partner by agreement and takes active part in the conduct of partnership business is known as.
- (a) Active partner (b) Nominal partner
(c) Dormant or sleeping partner (d) None of these
406. A dormant partner is one who is

- (a) Not interested in the business of the firm
- (b) Entitled to share profits only
- (c) Neither active nor known to outsiders
- (d) Not liable to outsiders.

407. A dormant partner is liable to third parties for the acts of the firm

- (a) Only if his existence is known to third parties
- (b) Whether or not his existence is known to third parties
- (c) Only if he undertakes to be liable to third parties
- (d) Only if the other partners so desire

408. A partner in profit is one who is

- (a) Entitled to share only business profits
- (b) Not liable for any business losses
- (c) Not liable for acts of the firm
- (d) Both (a) and (b)

409. Which of the following statement about a minor partner is incorrect?

- (a) A minor can be admitted only to the benefits of an existing firm
- (b) A minor cannot be admitted to the benefits of a new firm taking minor as partner
- (c) A minor cannot be a full-fledged partner in a firm
- (d) A minor can be a full-fledged partner in a firm

410. A person who represent himself to be a partner but in reality he is not so, is known as a

- (a) Partner by holding out
- (b) Partner by default
- (c) Inactive partner
- (d) Legal partner

411. A partnership is known as partnership at will where

- (A) Its duration is not fixed
 - (B) Its duration is fixed
 - (C) It can be dissolved at any time
 - (D) Legal partner
- (a) Both (A)&(B)
 - (b) Both (B)&(C)
 - (c) Both (C)&(D)
 - (d) Both (A)&(C)

412. Where there is no provision in the partnership deed regarding the dissolution of partnership, the

firm is known as

- (a) Indefinite partnership
- (b) Partnership at will
- (c) General partnership
- (d) Contingent partnership

413. A partnership where its duration is fixed and cannot be dissolved by any partner at his will, is Known as

- (a) Particular partnership
- (b) General partnership
- (c) Partnership for fixed period
- (d) Partnership at will

414. Which of the following statement about 'partnership for a fixed period' is incorrect?

- (a) It is dissolved on the expiry of fixed period
- (b) It can also be dissolved before fixed period by adopting the modes of dissolution
- (c) Both of these
- (d) None of these

415. where a 'partnership for a fixed period' continues to carry on business even after the expiry of fixed

period, then it becomes a

- (a) Partnership at will
- (b) Illegal association
- (c) Void partnership
- (d) Renewed partnership

416. A partnership formed for the purpose of carrying on particular adventure or undertaking is known as
- (a) specified partnership
 - (b) particular partnership
 - (c) limited partnership
 - (d) None of these
417. If after the completion of particular adventure or undertaking, the firm continues to carry on some other adventure, then it becomes a
- (a) Void partnership
 - (b) Renewed partnership
 - (c) Illegal association
 - (d) Partnership at will
418. A partnership formed for the purposes of carrying on business in general, is known as
- (a) General partnership
 - (b) Permanent partnership
 - (c) Special partnership
 - (d) None of these
419. Registration of partnership firm with the registrar of firms, is
- (a) Compulsory
 - (b) Optional
 - (c) Required under section 54
 - (d) None of these
420. Though the registration of a firm is optional, yet indirectly it becomes necessary due to the reason that
- (a) A firm legally comes into existence only on registration
 - (b) A firm can deal with third parties only on registration
 - (c) The disabilities due to non-registration are removed only on registration
 - (d) Both (a) and (b)
421. The registration of a firm is effected by filing a prescribed application along with the prescribed fee with the.....
- (a) Registrar of companies
 - (b) Registrar of firms
 - (c) Registrar of conveyance
 - (d) Competent court
422. The prescribed application form for registration of the firm should be deposited with the registrar of firms of that area
- (a) Which is convenient for partners
 - (b) In which the working partner of the firm resides
 - (c) In which any place of business of firm is situated or proposed to be situated.
 - (d) Which is agreed by all the partners for the purposes of registration
423. Which of the following statement about the registration of a firm is incorrect?
- (a) It may be effected before filing a suit against third party
 - (b) It may be effected at any time after its formation
 - (c) It may be effected at the time of its formation
 - (d) It must be effected at the time of its formation
424. The application form for registration of firm should state the
- (a) Name of firm and its place of business
 - (b) Name and address of partners and date of joining the firm
 - (c) Duration of the firm
 - (d) all of these

425. The application form for registration should be signed by
- (a) All the partners or their authorized agents.
 - (b) The active partners only
 - (c) Minimum two partners even if there are more than two
 - (d) The managing partner only
426. After the registration of a firm, a change in the principal place of business of the firm requires
- (a) A simple information to the registrar
 - (b) A simple information to the court
 - (c) An affidavit of a managing partner about the change
 - (d) Almost a new registration
427. An information to the registrar about a change in the name or permanent address of any partner, after registration, is required to be given by
- (a) Concerned partner only
 - (b) All partners jointly
 - (c) Any partner or agent of firm
 - (d) None of these
428. Where a new partner joins the firm after its registration, such a change in the constitution of the firm, requires
- (a) Almost a new registration
 - (b) a notice, along with date of joining, to the registrar
 - (c) A simple information to the court
 - (d) None of these
429. Where an existing partner retires from the firm after its registration, such a change in the constitution of the firm requires
- (a) Almost a new registration
 - (b) a notice, along with date of retirement, to the registrar
 - (c) An indemnity bond from a retiring partner
 - (d) None of these
430. A notice to the registrar about the admission or retirement of a partner, after registration, is required to be given by
- (a) All the partners jointly
 - (b) any continuing partner
 - (c) new or retiring partner
 - (d) either (b) or (c)
431. Any person who knowingly signs any statement containing false particulars about registration, shall
- be liable to punishment with imprisonment up to.....
- (a) one month
 - (b) two month
 - (c) three month
 - (d) six month
432. In the absence of any agreement, the partners are entitled to share the profits
- (a) Equally
 - (b) In the ratio of capital
 - (c) In the ratio of loan advanced
 - (d) As decided by registrar
433. A minor can be admitted to the benefits of an existing firm with the consent of
- (a) All the partners
 - (b) Majority of the partners
 - (c) Managing partner
 - (d) Senior partner

434. The liability of the partners in a firm is.....
- (a) limited (b) unlimited
(c) joint and several (d) both (a) and (c)
435. Where the business of the firm is closed down and the relation between all the partners come to an end, it is known as
- (a) Dissolution of partnership (b) Dissolution of firm
(c) Dissolution of business (d) None of these
436. In which of the following cases, a partnership firm can be dissolved without the intervention of the Court?
- (a) Dissolution by consent of all partners
(b) Dissolution by a contract between all partners
(c) Dissolution of partnership at will, by notice
(d) All of these
437. When all the partners except one become insolvent, the firm is
- (a) Compulsorily dissolved (b) Not compulsorily dissolved
(c) Reconstituted (d) Renewed
438. Which of the following firm can be dissolved by a written notice of dissolution given by any Partners?
- (a) General partnership (b) Particular partnership
(c) Partnership at will (d) Both (a) and (b)
439. If the assets of the firm are not sufficient to discharge the debts and liabilities of the firm, the partners shall bear the deficiency in
- (a) equal shares (b) profit sharing ratio
(c) capital ratio (d) none of these
440. Which of the following is an essential feature of a partnership?
- (a) Artificial person (b) Perpetual succession
(c) Common seal (d) All of these
441. The authorized capital of a company is fixed by.....of the company.
- (a) Articles of association (b) Memorandum of association
(c) prospectus (d) none of these
442. The company created by special Act of Parliament/Assembly is called.....
- (a) Chartered (b) Statutory
(c) Registered (d) All of these
443. Issue shares at a price greater than that of its nominal value is called issue-----
- (a) at par (b) at premium
(c) at discount (d) none of these
444. The invitation made by the company to the public for subscription of its shares or debentures is called
- (a) Table A (b) Articles of association
(c) Memorandum of association (d) Prospectus
445. A new company cannot issue shares at
- (a) Par (b) Premium
(c) discount (d) None of these
446. The liability of members of a company is usually.....
- (a) limited (b) unlimited
(c) joint and several (d) both (a) and (c)
447. Debentures are.....of a company
- (a) Creditorship capital (b) Ownership capital
(c) Share capital (d) None of these
448. Debenture holder can-----

- (a) Take part in the management of the company
- (b) Cannot take part in the management of the company
- (c) Vote in the meeting
- (d) None of these

449.-----is the maximum amount of capital that can be raised by the company by way of issue of shares.

- (a) Authorized capital
- (b) Issued capital
- (c) Reserve capital
- (d) Paid up capital

450is that part of uncalled capital which has been reserved by a special resolution of the

company to be called only in the event of its winding up

- (a) Subscribed capital
- (b) Issued capital
- (c) Reserve capital
- (d) Paid up capital

451. Which of the following documents are essential for registration at the time of incorporation of the

company?

- (a) Memorandum of Association
- (b) Articles of Association
- (c) Directors list
- (d) All of these

452. Which of the following is not a part of the Memorandum of Association of a company?

- (a) Name clause
- (b) Situation clause
- (c) Asset clause
- (d) Liability clause

453. Function of a promoter.....

- (a) Discovery of business idea
- (b) Detailed investigation of project
- (c) Assembling of resources
- (d) All of these

454. The first step in the formation of a company is to be prepare a document called..

- (a) Memorandum of Association
- (b) Articles of Association
- (c) Prospectus
- (d) Statement in lieu of prospectus

455. The capital clause states the.....

- (a) Liability of the company
- (b) Object of the company
- (c) Capital of the company
- (d) None of these

456.The Domicile clause states the.....

- (a) Liability of the company
- (b) Object of the company
- (c) Capital of the company
- (d) None of these

457. The Memorandum of association is governed by the

- (a) Companies Act
- (b) SEBI Act
- (c) Minimum Wages Act
- (d) None of these

458. Articles of Association need not to be registered in case of

- (a) An unlimited Company
- (b) A Public company limited by shares
- (c) A company limited by guarantee
- (d) A private company limited by shares

459. Articles of association can be altered by passing

- (a) A special resolution
- (b) An ordinary resolution
- (c) A resolution with special notice
- (d) None of these

460. Share capital of a company is.....

- (a) Preference shares
- (b) Equity shares
- (c) Both (a) and (b)
- (d) None of these

461.Sweat equity shares means equity shares issued by the company for providing know how

- (a) To its directors
- (b) To its employees
- (c) To its creditors
- (d) Both (a) and (b)

462.An individual can be a director in not more than

- (a) 20 companies
- (b) 25 companies
- (c) 15 companies
- (d) None of these

463. The management of the company is delivered to some selected persons, who are known as

- (a)Members (b) Shareholders
(c) Auditors (d) Directors
464. If the articles requires a director must purchase..... shares to become a director
(a)5 shares (b) 100 shares
(c) Qualification shares (d) None of these
- 465.A director should vacate his office if he fails to obtain Qualification shares with in
(a)One month (b) Two months
(c) Three months (d) None of these
466. Casual vacancy of a director may be filled by the
(a)Board of directors (b) Shareholders
(c) Central government (d) None of these
467. The first annual general meeting of the company is held within.....of its incorporation
(a) 9 months (b) 12 months
(c) 15 months (d) 18 months
468. Statutory meeting is held during the life time of the company
(a) Only once (b) two times
(c) three times (d) five times
- 469.After obtaining of certificate to commence business a company may be wound up if it does not commence business with in
(a) 1 year (b) 2 year
(c) 3 year (d) None of these
470. The new concept of producer companies is based on the recommendations of an expert committee led by
(a) Y.K.Alagh (b) Y.K.Bhusan
(c) L.Tandon (d) None of these
- 471.L.L.P ,Stands for
(a)) Limited liability companies (b) Limited liability partnership
(c)) Limited liability firms (d) None of these
- 472.The main object of SEBI is to prescribe required standards for
(a) Urban-bank (b)Co-op.Bank
(c) Rural Bank (d)Merchant Bank
473. Corporate tax is levied on
(a) Production of companies (b)Sale made by companies
(c) Income of companies (d) Inventory
- 474.'KEN WOOD' is associated with
(a) Shoes (b)electronics
(c) cassettes (d)furniture
- 475.'ASHOK LEYLAND' belongs to
(a) Thapars (b)Birlas
(c) Hindujas (d)Kirloskar
- 476.'NABARD' is a/an
(a)firm (b)export house
(c) bank (d)tax department
477. 'MRTPC' is an abbreviated name of an organization whose last name is...
(a) Committee (b) Council
(c)Commission (d) None of these
478. "The Complete Man " is the base line of
(a) Mafatlal (b)Colgate Gel
(c)Godrej (d) Raymond
- 479Which of the following is an associate state bank?

- (a) Bank of Mysore (b) Axis Bank
(c) VYSYA Bank (d) Nainital bank
480. An *oligopoly* in industry occurs where there are (is)
(a) few buyers (b) few sellers
(c) Both (a) and (b) (d) none of these
481. If a country has greater imports than exports it is said to have
(a) Unfavorable balance of payment (b) Favorable balance of payment
(c) A gold surplus (d) none of these
482. The least important consideration in locating shopping centre is
(a) transportation (b) consumer's income
(c) population density (d) sufficient electric power
483. The corporate form of business has the following advantages except
(a) limited liability (b) perpetual life
(c) ease to raise capital (d) easier to form proprietorship
484. *Hedging* is usually found in
(a) Auto industry (b) Computer industry
(c) Steel industry (d) Stock industry
485. Which of the following is not the responsibility of the manager?
(a) Planning (b) Supervision
(c) Payroll work (d) co-ordination
486. Which of the following is not the objective of business enterprise?
(a) Maximization of profit
(b) Maximization of sales
(c) Maximization of total investment
(d) Maximization of the number of market shares
487. Which of the following places is well known for diamond cutting and polishing industry?
(a) Maximization of profit
(b) Maximization of sales
(c) Maximization of total investment
(d) Maximization of the number of market shares
488. Inflation implies
(a) rise in prices of consumer goods (b) rise in money supply
(c) rise in general price index (d) rise in budget deficit
489. An industrial unit is considered sick when
(a) it incurs cash losses eroding its net worth (b) it faces prolonged strike
(c) it loses foreign market (d) its share value falls steeply
490. The Federation of Indian Chambers of Commerce and Industry (FICCI) was founded in 1927 by
(a) Birla and Tata (b) Tata and Thakurdas
(c) Thakurdas and Birla (d) Tata and Godrej
491. Operation flood refers to.....
(a) Rice (b) Silk
(c) Maize (d) Milk
492. The First Co-operative Movement in India was initiated in
(a) Agricultural credit (b) Farming activities
(c) Consumer co-operation (d) Agricultural marketing
493. The Chairman of 'NORKA'
(a) Chief Justice of Kerala (b) Governor of Kerala

- (c) Chief Minister of Kerala (d) Minister of Home affairs
494. Present five year plan of India is
(a) 10th plan (b) 11th plan
(c) 12th plan (d) 13th plan
495. The 'E-Series' brand of cell phones belongs to which of the following manufacturers?
(a) Sony Ericson (b) Nokia
(c) Samsung (d) LG
496. Pallivasal Hydro Electric Project was commissioned under
(a) Srimoolam Thirunal (b) Sri Visakham Thirunal
(c) Sri Chithira Thirunal (d) Sri Swathi Thirunal
497. Green Revolution was started in
(a) Mexico (b) India
(c) Philippines (d) USA
498. Which of the following is known as the 'plastic money'?
(a) Cheque (b) Coin
(c) Bond (d) Credit Card
499. The first mobile phone service in India?
(a) BSNL (b) Airtel
(c) Hutch (d) Tata
500. The prime minister who nationalized the banks of India
(a) Jawaharlal Nehru (b) Lal Bahadur Shastri
(c) Morarji Desai (d) Mrs. Indira Gandhi