

Customer Name : \_\_\_\_\_

Place : \_\_\_\_\_ Proposal No.: 35 - \_\_\_\_\_

**GENERIC BENEFIT ILLUSTRATION FOR SBI LIFE - SHUBH NIVESH (UIN No: 111N055V01)**

(WITH PROFIT ENDOWMENT PLAN)

Insurance Regulatory & Development Authority (IRDA) requires all life insurance companies operating in India to provide official illustrations to their customers. The illustrations are based on the investment rates of return set by the Life Insurance Council (conducted under Section 64C(a) of the Insurance Act 1938) and is not intended to reflect the actual investment returns achieved or which may be achieved in future by SBI Life Insurance Company Limited. All life insurance companies use the same rates in their benefit illustrations.

For the year 2009-10 the two rates of investment return declared by the Life Insurance Council are 6% and 10% per annum.

The main objective of the illustration is that the client is able to appreciate the features of the product and the flow of benefits in different circumstances with some level of quantification. For further information on the product and its benefits, please refer to the sales brochure and / or policy document. Further information will also be available on request.

"Some benefits are guaranteed and some benefits are variable with returns based on the future performance of your Insurer carrying on life insurance business. If your policy offers guaranteed returns then these will be clearly marked "guaranteed" in the illustration table on this page. If your policy offers variable returns then the illustrations on this page will show two different rates of assumed future investment returns. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy is dependent on a number of factors including future investment performance."

**Personal Details of Life to be Assured**

Name	Age (last birthday)	Gender	Premium Payment Frequency	Staff/ Non Staff
ABC	40	Male	Annual	Non Staff

**Premium for Basic Cover**

Plan Proposed	Term (yrs)	Premium Payment Term (yrs)	Sum Assured (Rs)	Premium (Rs)						
				Single	Annual	Half-yearly	Quarterly	Monthly* (Rs)		
								SSS	SI & CC	ECS
Without Whole Life Cover Option	20	Regular Premium: 20	1,00,000	59,837	5,624	-	-	-	-	-
With Whole Life Cover Option	20	Regular Premium: 20	1,00,000	71,302	6,649	-	-	-	-	-

**Premium for Riders**

Riders	Term (yrs)	Sum Assured (Rs)	Single (Rs)	Annual (Rs)	Half-Yearly (Rs)	Quarterly (Rs)	Monthly* (Rs)
Accidental Death Benefit Rider (UIN: 111B015V01)	-	-	-	-	-	-	-
Accidental Total & Permanent Disability Benefit Rider (UIN: 111B016V01)	-	-	-	-	-	-	-
Preferred Term Rider (UIN: 111B014V01)	-	-	-	-	-	-	-

**Total Premium for Base Product and Rider (if opted) (in Rs)**

		Single	Annual	Half-Yearly	Quarterly	Monthly*
Single/ Regular Premium	Without Life Cover Extension	59,837	5,624	-	-	-
	With Life Cover Extension	71,302	6,649	-	-	-
Service tax	Without Life Cover Extension	616	58	-	-	-
	With Life Cover Extension	734	68	-	-	-
Single/ Regular Premium with Service Tax	Without Life Cover Extension	60,453	5,682	-	-	-
	With Life Cover Extension	72,036	6,717	-	-	-

**Please Note:**

- \*In case of monthly mode 3 months premiums have to be paid in advance.
- The premiums can be paid by giving standing instruction to your bank or you can pay through your credit card (Visa and Master Card).

**Other Terms and Conditions:**

- The benefit calculation is based on the age herein indicated and as applicable for healthy individual.
- The Survival/ Death Benefit amount are derived on the assumption that the policies are in "full force"
- Insurance is subject matter of solicitation.
- If riders are applicable, please refer to specific rider benefit.

## BENEFIT ILLUSTRATION FOR SBI LIFE - SHUBH NIVESH

### (1) REGULAR PREMIUM (Without Whole Life Cover Option)

End of Year	Total Premium paid with Service Tax (Rs)	Benefit payable on death (Rs.)			Survival Benefits (Rs.)		
		Guaranteed (Rs)	Non-guaranteed (Projected Annual Investment Return)		Guaranteed (Rs)	Non-guaranteed (Projected Annual Investment Return)	
			6% pa	10% pa		6% pa	10% pa
1	5,682	1,00,000	2,000	6,000	0	0	0
2	11,364	1,00,000	4,000	12,000	0	0	0
3	17,046	1,00,000	6,000	18,000	0	0	0
4	22,728	1,00,000	8,000	24,000	0	0	0
5	28,410	1,00,000	10,000	30,000	0	0	0
6	34,092	1,00,000	12,000	36,000	0	0	0
7	39,773	1,00,000	14,000	42,000	0	0	0
8	45,455	1,00,000	16,000	48,000	0	0	0
9	51,137	1,00,000	18,000	54,000	0	0	0
10	56,819	1,00,000	20,000	60,000	0	0	0
11	62,501	1,00,000	22,000	66,000	0	0	0
12	68,183	1,00,000	24,000	72,000	0	0	0
13	73,865	1,00,000	26,000	78,000	0	0	0
14	79,547	1,00,000	28,000	84,000	0	0	0
15	85,229	1,00,000	30,000	90,000	0	0	0
16	90,911	1,00,000	32,000	96,000	0	0	0
17	96,593	1,00,000	34,000	102,000	0	0	0
18	102,275	1,00,000	36,000	108,000	0	0	0
19	107,957	1,00,000	38,000	114,000	0	0	0
20	113,639	1,00,000	40,000	120,000	1,00,000	40,000	1,20,000

### (2) SINGLE PREMIUM (Without Whole Life Cover Option)

End of Year	Total Premium paid with Service Tax (Rs)	Benefit payable on death (Rs.)			Survival Benefits (Rs.)		
		Guaranteed (Rs)	Non-guaranteed (Projected Annual Investment Return)		Guaranteed (Rs)	Non-guaranteed (Projected Annual Investment Return)	
			6% pa	10% pa		6% pa	10% pa
1	60,453	1,00,000	2,000	9,500	0	0	0
2	60,453	1,00,000	4,000	19,000	0	0	0
3	60,453	1,00,000	6,000	28,500	0	0	0
4	60,453	1,00,000	8,000	38,000	0	0	0
5	60,453	1,00,000	10,000	47,500	0	0	0
6	60,453	1,00,000	12,000	57,000	0	0	0
7	60,453	1,00,000	14,000	66,500	0	0	0
8	60,453	1,00,000	16,000	76,000	0	0	0
9	60,453	1,00,000	18,000	85,500	0	0	0
10	60,453	1,00,000	20,000	95,000	0	0	0
11	60,453	1,00,000	22,000	1,04,500	0	0	0
12	60,453	1,00,000	24,000	1,14,000	0	0	0
13	60,453	1,00,000	26,000	1,23,500	0	0	0
14	60,453	1,00,000	28,000	1,33,000	0	0	0
15	60,453	1,00,000	30,000	1,42,500	0	0	0
16	60,453	1,00,000	32,000	1,52,000	0	0	0
17	60,453	1,00,000	34,000	1,61,500	0	0	0
18	60,453	1,00,000	36,000	1,71,000	0	0	0
19	60,453	1,00,000	38,000	1,80,500	0	0	0
20	60,453	1,00,000	40,000	1,90,000	1,00,000	40,000	1,90,000

**(3) REGULAR PREMIUM (With Whole Life Cover Option)**

End of Year	Total Premium paid with Service Tax (Rs)	Benefit payable on death (Rs.)			Survival Benefits (Rs.)		
		Guaranteed (Rs)	Non-guaranteed (Projected Annual Investment Return)		Guaranteed (Rs)	Non-guaranteed (Projected Annual Investment Return)	
			6% pa	10% pa		6% pa	10% pa
1	6,717	1,00,000	2,000	6,000	0	0	0
2	13,435	1,00,000	4,000	12,000	0	0	0
3	20,152	1,00,000	6,000	18,000	0	0	0
4	26,870	1,00,000	8,000	24,000	0	0	0
5	33,587	1,00,000	10,000	30,000	0	0	0
6	40,305	1,00,000	12,000	36,000	0	0	0
7	47,022	1,00,000	14,000	42,000	0	0	0
8	53,740	1,00,000	16,000	48,000	0	0	0
9	60,457	1,00,000	18,000	54,000	0	0	0
10	67,175	1,00,000	20,000	60,000	0	0	0
11	73,892	1,00,000	22,000	66,000	0	0	0
12	80,610	1,00,000	24,000	72,000	0	0	0
13	87,327	1,00,000	26,000	78,000	0	0	0
14	94,045	1,00,000	28,000	84,000	0	0	0
15	1,00,762	1,00,000	30,000	90,000	0	0	0
16	1,07,480	1,00,000	32,000	96,000	0	0	0
17	1,14,197	1,00,000	34,000	102,000	0	0	0
18	1,20,915	1,00,000	36,000	108,000	0	0	0
19	1,27,632	1,00,000	38,000	114,000	0	0	0
20	1,34,350	1,00,000	40,000	120,000	1,00,000	40,000	1,20,000

**Note for Policy With Whole Life Cover Option:**

- 1) In case of unfortunate death of life assured after the completion of endowment term, an amount equal to Basic Sum Assured will be payable as death benefit to the nominee.
- 2) If the Life Assured survives till 100 years of his age, then an amount equal to Basic Sum Assured will be paid to the Life Assured.

**(4) SINGLE PREMIUM (With Whole Life Cover Option)**

End of Year	Total Premium paid with Service Tax (Rs)	Benefit payable on death (Rs.)			Survival Benefits (Rs.)		
		Guaranteed (Rs)	Non-guaranteed (Projected Annual Investment Return)		Guaranteed (Rs)	Non-guaranteed (Projected Annual Investment Return)	
			6% pa	10% pa		6% pa	10% pa
1	72,036	1,00,000	2,000	9,500	0	0	0
2	72,036	1,00,000	4,000	19,000	0	0	0
3	72,036	1,00,000	6,000	28,500	0	0	0
4	72,036	1,00,000	8,000	38,000	0	0	0
5	72,036	1,00,000	10,000	47,500	0	0	0
6	72,036	1,00,000	12,000	57,000	0	0	0
7	72,036	1,00,000	14,000	66,500	0	0	0
8	72,036	1,00,000	16,000	76,000	0	0	0
9	72,036	1,00,000	18,000	85,500	0	0	0
10	72,036	1,00,000	20,000	95,000	0	0	0
11	72,036	1,00,000	22,000	1,04,500	0	0	0
12	72,036	1,00,000	24,000	1,14,000	0	0	0
13	72,036	1,00,000	26,000	1,23,500	0	0	0
14	72,036	1,00,000	28,000	1,33,000	0	0	0
15	72,036	1,00,000	30,000	1,42,500	0	0	0
16	72,036	1,00,000	32,000	1,52,000	0	0	0
17	72,036	1,00,000	34,000	1,61,500	0	0	0
18	72,036	1,00,000	36,000	1,71,000	0	0	0
19	72,036	1,00,000	38,000	1,80,500	0	0	0
20	72,036	1,00,000	40,000	1,90,000	1,00,000	40,000	1,90,000

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**Note for Policy With Whole Life Cover Option:**

- 1) In case of unfortunate death of Life Assured after the completion of endowment term, an amount equal to Basic Sum Assured will be payable as Death Benefit to the nominee.
- 2) If the Life Assured survives till 100 years of his age, then an amount equal to Basic Sum Assured will be paid to the Life Assured.

**Bonus Rates:**

This is a with profit plan and participates in the profits of the company's life insurance business. It gets a share of the profits in the form of bonuses as a result of the statutory valuation carried out every year based on the applicable IRDA regulations.

Simple Reversionary Bonuses are declared as a percentage rate, which apply to the Sum Assured of the basic policy. Once declared, they form a part of the Guaranteed Benefits of the plan.

Terminal bonus may also be paid in addition to the above mentioned Reversionary Bonus at the time of termination of policy (i.e. at death, maturity or survival).

The bonus rates in the benefit illustration are shown as constant. However, in practice, future bonuses are not guaranteed and will depend on future profits. The bonuses are shown as non-guaranteed benefits and are calculated so that they are consistent with the two projected investment return assumptions of 6% and 10% per annum.

**Surrender Value**

Surrender Value is available for the basic policy benefits and the single premium rider benefits and not for the regular premium rider benefits.

**Guaranteed Surrender Value****1) For Regular Premium Policies:**

The policy will acquire Surrender Value if premiums have been paid for 3 full years. Surrender Value will be allowed 3 years after the start of the policy. The Guaranteed Surrender Value (GSV) is 30% of all premiums paid excluding first-year premiums, extra premiums and rider premium, if any. Cash Value of bonuses will be added.

**2) For Single Premium Policies:**

Surrender Value will be available 1 year after the start of the policy.

GSV will be 80% of Single Premium in the 2nd and 3rd year and 90% of the Single Premium thereafter. This will exclude extra premiums (underwriting extra), if any.

**3) For Rider Benefits (Single Premium):**

Surrender Value will be available one year after the start of the policy. The Surrender Value payable will be  $\text{Single Premium} * 75\% * \text{Outstanding Term to Maturity} / \text{Total Term}$

**Company's Policy on Surrender**

In practice, the company may pay a Surrender Value which could be higher than the Guaranteed Surrender Value. The benefits payable on surrender reflects the value of your policy, which is assessed based on the past financial/demographic experience of the company with regard to your policy/group of similar policies, as well as the likely future experience. The Surrender Value payable may be reviewed from time to time depending on company's experience of the various factors which impact the Surrender Values that may be paid.