## for Successful Career in Cost and Management Accountancy





# FOUNDATION, INTERMEDIATE & FINAL



### Western India Regional Council of The Institute of Cost Accountants of India

(Statutory Body under an Act of Parliament)

Rohit Chambers, 4th Floor, Janmabhoomi Marg, Fort, Mumbai - 400 001. Tel.: 022-2284 1138 / 2204 3406 / 2204 3416 Fax: 022-2287 0763 E-mail: oral@icmai-wirc.in / wirc@icmai.in

#### STUDENTS AND MEMBERS FACILITATION CENTRES

#### THANE

Bldg. No. 8, Ground Floor, Damani C.H.S. Ltd.

Damani Estate, Naupada, Thane (W) 400 602.

Tel.: 022-2545 0763

#### BORIVALI

C/o. St. Francis Institute of Management & Research, Mt. Poinsur, S.V.P. Road, Borivali (W), Mumbai - 400 103. Tel.: 022-2894 8302

#### JALGAON

C/o. Khandesh College Education Society's Institute of Management & Research (IMR), Jalgaon - 425 001



Website: www.icmai-wirc.in/www.icmai.in



#### **ABOUT ICAL**

The Institute was constituted by an Act of Parliament in the year 1959. It has its Head Quarters at Kolkata and has four Regional Offices at Delhi, Chennai, Mumbai and Kolkata. In addition, there are 96 Chapters located all over India and 6 Overseas Centres engaged in promoting the profession of Cost and Management Accountancy.

#### **COST AND MANAGEMENT ACCOUNTANCY:**

- 1. Study of Cost and Management Accountancy provides in depth knowledge and perspective to manage business in competitive environment.
- 2. Indian Industry, MNCs, Government, Universities, Business Schools, etc value CMA qualification very high.

#### **CAREER IN COST & MANAGEMENT ACCOUNTANCY:**

Liberalization policy of Government of India has resulted in increasing awareness of the importance of Cost and Management Accountants (CMA) in achieving Corporate Objectives. It has percolated into a much wider field, encompassing small, medium and large organizations. The CMA has innumerable opportunities for gainful and prestigious employment, as well as in the field of Consultancy and Teaching.

Besides professional qualification, training in Cost and Management Accountancy acts as a catalyst to personal development. This is evident from the number of the Cost and Management Accountants today occupying top level posts in Government, Commerce and Industry. The CMA occupies responsible position with handsome remuneration/compensation for the diverse jobs he/she performs.

One is required to pass Foundation Course (if not a Graduate), Intermediate and Final examinations conducted by the Institute and also possess practical working experience of 3 years to become an Associate Member of the Institute.

A Member can practice as a Cost Accountant after obtaining a Certificate of Practice (COP) from the Institute. Practising Cost Accountant can undertake assignments such as:

- i) Cost audit under section (233 B) of the Companies Act, 1956.
- ii) Certification of Costs and other data as required by Govt. Authorities e.g., Dept. of Excise, Customs,.
- iii) Excise Audit under section 14A and 14AA and VAT Audit.
- iv) Cost Compliance Certification under Section 209 (1) (d) of Companies Act
- v) Consultancy assignments in areas like Installation of Costing/Integrated Accounting/Budgetary Control System, Internal Audit and Management Audit, Management Consultancy etc.

In large and complex organizations and industrial conglomerates, Cost & Management Accountant fills a more specialized need - Management Reporting and Decision making. To enhance the capabilities of qualified Cost & Management Accountants and to equip them for these activities, Institute conducts Post Graduate Examination in Management Accountancy, entry to which is restricted only to those who are qualified Cost & Management Accountants.

#### **OPEN ADMISSION:**

Cost and Management Accountancy, the Competitive career does not have restriction on number of seats, which is a major constraint in other Professional options.

#### **FOUNDATION:**

- A Candidate should have passed Senior Secondary School Examination (10+2) of a Board recognised by the Central Government or State Government or equivalent examination as recognised by All India Council of Technical Education or National Council of Higher Education.
- Candidates awaiting results of 10+2 examination or equivalent examination may also apply for provisional admission.
  - \* MCQ (Multiple Choice Questions) Mode of Examination for Foundation Course

#### **FEE STRUCTURE:**

SI. No.	PARTICULARS	Oral (Rs.)	Postal (Rs.)
1.	TOTAL FEES FOR FOUNDATION (including study material)	3,500	3,500
2.	Intermediate Registration Fee	500	500
	Intermediate (Both the Groups)	11,000	7,000
	Communication and Soft Skill Training	1,200	1,200
	Intermediate Computer Training (100 hours)	6,000	6,000
	Intermediate Practical Training Fee	1,000	1,000
	TOTAL FEES FOR INTERMEDIATE (including study material)	19,700	15,700
3.	FINAL (Both the Groups) *(Computer Training 50 hours for Old Syllabus Students Rs.3,400/- addl. fee)	14,000	9,000
	Industry Oriented Training Programme for 7 days	2,500	2,500
	TOTAL FEES FOR FINAL (including study material)	16,500	11,500

Deposit fees in cash at any Branch of Punjab National Bank by Challan.
Students can pay the fees by Demand Draft in the name of "The Institute of Cost Accountants of India" Payable at Kolkata.

#### **FOUNDATION**

1. Fundamentals of Economics & Management	3. Fundamentals of Laws & Ethics
2. Fundamentals of Accounting	Fundamentals of Business Mathematics     and Statistics

A student who has passed Foundation Examination of The Institute of Cost Accountants of India or is having Graduate Degree of any recognised University or has passed equivalent examination as prescribed by ICAI can appear for intermediate examination.

#### **INTERMEDIATE**

Group-I		Group-II	
5.	Financial Accounting	9. Operation Management & Information Systems	
6.	Laws, Ethics and Governance	10. Cost and Management Accountancy	
7.	Direct Taxation	11. Indirect Taxation	
8.	Cost Accounting & Financial Management	12. Company Accounts & Audit	

#### **FINAL**

Group-III	Group-IV
13. Corporate Laws & Compliance	17. Strategic Performance Management
14. Advanced Financial Management	18. Business Strategy & Strategic Cost Management
15. Corporate Financial Reporting	19. Cost and Management Audit
16. Tax Management & Practice	20. Financial Analysis & Business Valuation

Detailed prospectus available on cash payment of Rs. 250/- at WIRC Office, Thane and Borivali SMFs Centres

#### **COMPUTER TRAINING:**

Cost and Management Accountancy is a professional course imparting theoretical and practical training on computer. This training makes the Cost and Management Accountants proficient in handling the data electronically.

100 hours compulsory Computer Training is to be completed by the Intermediate students, covering Fundamentals, Operating System, Word Processing, MS - Excel, MS-Power Point, Database Management System, Accounting Packages, Web Technology, Visual Basic, Digital signature and verification of electronic record.

#### **TRAINING SCHEMES:**

- 3 days Training on "Communication and Soft Skills" for Intermediate Course.
- 7 days Industry-oriented Training Programme for the students enrolled for the Final Course.
- 15 days Modular Training after passing Final Course, Fees Rs. 4,000/-.
- 6 Months Practical Training has to be completed before appearing for Final Examination.

#### **EXAMINATIONS:**

Examinations are held in June and December, every year.

#### **COST EFFECTIVE:**

Cost and Management Accountancy is a low cost & high value career option compared to other Professional courses.

#### **WORK & STUDY SIMULTANEOUSLY:**

The Institute has a Training scheme and Employment cell for semi qualified (i.e. Inter passed) & qualified (Final passed) students & members. They are trained in various national and multinational organizations, which helps them to get employment.

#### **COACHING:**

It is compulsory for a student to obtain a Coaching Completion (CC) Certificate. ICAI-WIRC, Mumbai conducts Learning Classes for Foundation, Intermediate and Final Exams at the following Centres.

Class timings: Monday to Saturday: 6.00 p.m. to 8.00 p.m.

No.	Name of Learning Centre	Place	Contact Person
1.	Sydenham College of Commerce & Economics	Churchgate	Mr. Sandesh Sawant
2.	N.M. College of Commerce & Economics	Vile Parle (W)	Mr. K. P. Pednekar
3.	M. L. Dahanukar College of Commerce	Vile Parle (E)	Mr. Santosh Jumare
4.	Ramniranjan Jhunjhunwala College	Ghatkopar (W)	Mr. Manish Pednekar
5.	Mulund College of Commerce & Economics	Mulund (W)	Ms. Ruby Deniz
6.	SMF Centre Thane	Thane (W)	Ms. Manasi Bhagwat
7.	SMF Centre, Borivali – St. Francis Institute of Management & Research	Borivali (W)	Ms. P. R. Rege

#### **DOCUMENTS REQUIRED**

- 1. Two attested Photo copies of 10th and 12th passing Mark Sheet, Date of Birth Certificate / School Leaving Certificate and Three Passport size Photographs (for admission in Foundation Course)
- 2. Two attested Photo copies of 10th and 12th Mark Sheet/Certificate, Degree Certificate, Mark Sheet, Date of Birth Certificate / School Leaving Certificate and Three Passport size Photographs (for direct admission in Intermediate Course)
- 3. Two attested Photo copies of Intermediate Pass Mark Sheet, Certificate & Degree Mark Sheet, Certificate and One Passport size Photograph (for admission in Final Course)

#### **CAMPUS PLACEMENT**

Institute organizes Campus Placement for its final passed students twice in a year.

#### **LIST OF RECRUITERS IN RECENT PAST**

1.	ACCENTURE	17.	RAYMOND LTD.
2.	AEGIS LTD.	18.	RELIANCE INDUSTRIES LTD.
3.	BAJAJ AUTO LTD.	19.	RSM ASTUTE CONSULTING PVT.LTD.
4.	BIZSOLINDIA SERVICES PVT.LTD.	20.	SANDOZ INDIA LTD.
5.	CIPLA LIMITED	21.	SAINT GOBAIN
6.	COAL INDIA LTD.	22.	SHRI VILE PARLE KELAVANI MANDAL
7.	GALAXY SURFACTANTS LTD.	23.	SUN PHARMACEUTICALS LTD.
8.	HIGHBAR TECHNOLOGIES LTD.	24.	SUZLON ENERGY LTD.
9.	IRIS BUSINESS SERVICES LTD.	25.	SYSTIME
10.	ITCLTD.	26.	TATA CONSULTANCY LTD.
11.	IRCTC	27.	TATA MOTORS LTD.
12.	JOHNSON & JOHNSON LTD.	28.	TORRENT POWER LTD.
13.	J P MORGAN CHASE	29.	UCB INDIA PVT. LTD.
14.	KANSAI NEROLAC PAINTS LTD.	30.	VEDANTA ALUMINIUM LTD.
15.	LUPIN PHARMACEUTICALS LTD.	31.	WIPRO BPO
16.	MMTC LTD.	32.	ZAMIL STEEL BUILDINGS INDIA PVT.LTD.

#### **ICAI NETWORK**

Has four Regional Councils at Delhi, Mumbai, Chennai and Kolkata. It has 96 Chapters and 6 Overseas Centres to service the students community.

CMA - Tranforming Accountants from Ledger to be Leaders of the Profession

JOIN THE CMA COURSE

BE A PARTNER IN NATION BUILDING