

DECEMBER 2013, CA-CPT QUESTION PAPER (BASED ON MEMORY)

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CA - CPT – December 2013 Question Paper (Based on Memory)1st session

Marks: 100 Marks

Time: 2 hrs.

Part A – Fundamentals of Accounting

1. Which of the following should be valued compulsorily at the time of admission of a partner _____
 a) Goodwill b) Plant & machinery
 c) Land & Buildings d) Furniture & fillings
2. Which Accounts are used to prepare Bank Reconciliation statement?
 a) Cash column & Bank statement
 b) Bank column & Bank Statement
 c) Cash column & Bank Balance
 d) None of the above
3. The opening stock is overstated by Rs.10,000 and closing stock is understated by Rs.15,000. The impact on the net profit of the current year is
 a) Rs.5,000 overstated
 b) Rs.25,000 overstated
 c) Rs. 5,000 understated
 d) Rs.25,000 understated
4. If nothing is given in the financial statements about the three accounting assumptions then it is to be treated as it
 a) Is assumed that it is not followed
 b) Is assumed to be followed
 c) Is assumed to be followed to some extent
 d) None of the above
5. A & B have started a Joint Venture for purchase & Sale of garments. Initial capital contribution was Rs.25,000 & Rs.50,000. There is no written agreement about share of P & L among them. They purchased garments worth Rs.50,000 & sold for Rs.75,000, the profit to be shared among them is
 a) Rs.8,333 & Rs.16,667
 b) Rs.10,000 & Rs.15,000
 c) Rs.12,500 & Rs.12,500
 d) Rs.20,000 & Rs.5,000
6. Preference shares can be redeemed, unless they are
 a) Partly paid b) Fully paid
 c) Transferred d) Re-Issued
7. On 1st April, Mr.A sold goods of Rs.10,000 to B and drew a bill for 3 months. Mr. A discounted the bill with bank at 15%. Amount of discount will be?
 a) Rs. 125 b) Rs.250 c) Rs.375 d) None
8. Underwriting commission will not be paid on shares taken by
 a) Promoters b) Employees
 c) Directors d) All of these
9. Renewal fee of patents is a ____ expenditure.
 a) Capital b) Revenue
 c) Differed revenue d) Development
10. A & B are equal partners. They admitted 'C' for $\frac{1}{7}$ th share. The new Ratio of A & B is
 a) $\frac{4}{7} : \frac{1}{7}$ b) $\frac{3}{7} : \frac{3}{7}$
 c) $\frac{6}{7} : \frac{1}{7}$ d) $\frac{1}{7} : \frac{4}{7}$
11. The proprietor of the business is treated as creditor for the capital introduced by him due to ____ concept.
 a) Money measurement b) Cost
 c) Entity d) Dual aspect
12. Where a machine produces products of uniform size, the method of depreciation to be applied _____
 a) Machine Hour method
 b) Annuity method
 c) Sinking fund method
 d) Production units
13. Debentures are shown under the heading ____
 a) Secured Loans b) Reserves & surplus
 c) Capital Reserve d) Current liabilities
14. Fixed assets are held by business for ____
 a) Converting into cash
 b) Generating revenue
 c) Resale
 d) None of the above

30. Which of the following is not correct for debentures Issue?
 a) They can be issued for cash
 b) They can be issued for consideration other than cash
 c) A company can buy its own debentures
 d) Can be issued in lieu of dividend
31. Goods purchased costing Rs.60,000 and cash paid Rs.45,000 after receipt of a cash discount Rs.9,000. What is the percentage of trade discount got____
 a) 15 % b) 10% c) 7½% d) 25%
32. _____ is prepared to ascertain the arithmetical accuracy of posting & balancing of accounts.
 a) Cash book
 b) Journal
 c) Trial Balance
 d) Bank Reconciliation statement
33. If depreciation is charged at a fixed rate, then depreciation in SLM method, when compared to WDV is
 a) Equal in the first year & Less in subsequent years
 b) Less in the first year & More in subsequent years
 c) Equal in the first year & More in subsequent years
 d) More in the first year & Less in subsequent years
34. Consistency with reference to application of accounting procedures means
 a) All companies in the same Industry should use identical accounting procedures
 b) Income & assets have not been overstated
 c) Accounting methods & procedures shall be followed uniform basis year after year
 d) Any accounting method can be followed as per convenience
35. The manager earned a commission of Rs.25,000, which is based on 10% of Net Profit. If sales is Rs.3,50,000 is more than purchases. No opening & closing stock. Find Direct & Indirect expenses?
 a) Rs.75,000 b) Rs.1,00,000
 c) Rs.2,50,000 d) Not attainable
36. Which is not a feature of company
 a) Separate legal entity
 b) Perpetual existence
 c) Incorporated Association
 d) No separation between management & Ownership
37. Delcredere commission 10% is to be calculated on Rs.1,00,000 of cash sales and on Rs.50,000 of credit sales, then the commission will be
 a) Rs.10,000 b) Rs.15,000
 c) Rs.5,000 d) None of the above
38. For a depreciable asset, obsolescence is due to
 a) Passage of time
 b) Wear & Tear
 c) Technological Changes
 d) None of the above
39. Salaries paid Rs.4,500 is shown on credit side of Trail Balance. The Debit side of Trial Balance will be _____
 a) Short by Rs.4,500
 b) Excess by Rs.4,500
 c) Short by Rs.9,000
 d) Excess by Rs.9,000
40. The value of inventory as on Apr.04 is Rs.1,60,000. The following transactions takes place during Apl.01 to Apl.04. The value of stock sold is Rs.40,000. The mode of sale is as follows:-
 i) The damaged goods are sold for Rs.15,000, Sold at 25% below cost.
 ii) The remaining goods are sold at cost plus 25%.
 The value of stock as on 31st March is (Damaged goods valued at NRV) _____
 a) Rs.2,00,000 b) Rs.1,95,000
 c) Rs.2,05,000 d) None of the above
41. An Asset purchased for Rs.60,000 and paid Rs.10,000 and remaining amount is payable in installments. This effect leads to _____
 a) Both assets & Liabilities increased by Rs.50,000
 b) Both assets & Liabilities Decreased by Rs.50,000
 c) Assets Increased by Rs.10,000 & Liabilities Decreased by Rs.10,000
 d) Assets Increased by Rs.50,000 & Liabilities Decreased by Rs.50,000

42. A company issued shares for 5,000 but applications are received for 7,500 shares. Mr. X applied for 600 shares. How many shares he will get & how much amount is transferred to allotment money, where application money is Rs.3 per share?
 a) 400 shares & Rs.600 b) 600 shares & Rs.600
 c) 500 shares & Rs.300 d) None of the above
43. On 31-03-13 balance of Cash book is Rs.7,074 (Credit), balance as per bank statement is Rs.3,159 (Debit). On scrutiny it was found that, it was due to cheques issued but not yet presented.
 Bank balance on 31-03-13 to be shown in Balance sheet is _____
 a) Bank O.D. Rs.3,159
 b) Cash at Bank Rs.7,074
 c) Bank O.D. Rs.7,074
 d) Cash at Bank Rs.3,159
44. Karthik and Dhoni entered into Joint venture, sharing profits & Losses in the Ratio of 2:1. Karthik purchased goods Rs.2,00,000 and entitled to 1% commission on purchases. Dhoni sold goods for Rs.2,50,000 and entitled to get a commission 5% on sales. The profit on venture will be _____
 a) Rs.35,500 b) Rs.34,000
 c) Rs.36,000 d) Rs.38,000
45. _____ method is used when repairs and Maintenance goes on increase.
 a) SLM method
 b) WDV method
 c) Machine hours method
 d) Production units method
46. Wages paid Rs.2,500 for Installation of new machinery wrongly debited to wages A/c instead of machinery A/c. It is an error of _____
 a) Omission b) Commission
 c) Principle d) Clerical errors
47. Which of the following are current assets?
 1) Accounts receivable
 2) Salaries paid-in-advance
 3) Bank Loan for 3 years
 4) Preliminary expenses
 a) 1 & 2 b) 2 & 3
 c) 3 & 4 d) All of the above
48. Overriding commission is a commission, that is _____
 a) Calculated on gross sales
 b) Calculated on credit sales
 c) Allowed for selling goods above invoice price
 d) None of the above
49. On 31-3-13, prepaid expenses A/c (2012-13) shows a closing balance of Rs.5,000. It means
 a) Expenses transferred from previous years for Accounting in current year
 b) Expenses transferred to next year for Accounting in that year only
 c) Expenses transferred to next year for accounting in that (or) future year
 d) Expenses to be transferred to P & L A/c of current year.
50. Petty cash book is used to record _____
 a) Expenses for postage and conveyance
 b) Purchase of Raw material
 c) Paid salaries
 d) None of the above
51. Ram Ltd. has issued 15% Debentures of Rs.20,00,000 at a Discount of 10% on April, 2012. The company pays interest half yearly on June 30th & Dec 31st every year. On March 31st, 2013. The amount shown as interest accrued is _____
 a) Rs.2,25,000 b) Rs.75,000
 c) Rs.3,00,000 d) Rs.1,50,000
52. In Profit & Loss a/c, Selling & Distribution expenses does not include _____
 a) Commission on sale
 b) Packing expenses c) Legal expenses
 d) Advertisement expenses
53. The credit balance as per pass book of 'X' was Rs.65,000. Cheques issued but not paid Rs.75,800.
 Cheques deposited by one of the customers of bank but wrongly credited in 'X' A/c Rs.20,600. The balance as per cash book is _____
 a) Rs.31,400 Debit b) Rs.31,400 Overdraft
 c) Rs.1,20,000 Debit d) Rs. 10,400 Overdraft
54. Rectification of errors are first entered in:
 a) Journal proper b) Subsidiary books
 c) Trial balance d) Ledger

PART B – MERCANTILE LAWS

55. Which of the following are not miscellaneous expenses?
 a) Preliminary expenses
 b) Amount spent for research & development
 c) Brokerage on Issue of shares & Debentures
 d) Goodwill yet to be written off.
56. Uma, being a holder of 1000 shares of Rs.20 each issued at a discount of 10% per share. She did not pay the allotment money of Rs.4 per share and first call of Rs.8 per share. At the time of forfeiture, the discount on the shares must be _____
 a) Credited Rs.2,000 b) Debited Rs.2,000
 c) Credited Rs.1,000 d) None of these
57. C & D are the partners of a firm, who share profits & losses in the ratio of 5:3. D is entitled to get 5% commission. The net profit of the year is Rs.33,600 before charging such commission. Find the share of the profits of C & D.
 a) C → 20,000 & D → 12,000
 b) C → 19,950 & D → 11,970
 c) C → 21,000 & D → 12,600
 d) C → 21,600 & D → 12,000
58. Which of the following is false?
 a) Assets can be arranged in the order of their liquidity.
 b) Balance sheet can be prepared vertically
 c) Intangible asset is not an asset
 d) None of these
59. In which method, Joint life policy premium paid is treated as an expense and not as an asset?
 a) Ordinary expense method
 b) Surrender value method
 c) Joint life policy reserve method
 d) None of the above.
- 60.
61. In case of unenforceable contract with some technical defect, then the parties _____
 a) Can sue
 b) Cannot sue
 c) Should be considered as illegal
 d) None of the above
62. _____ Contracts are also known as Contracts with executed consideration
 a) Unilateral b) Completed
 c) Bilateral c) Executory
63. An Advertisement for sale of an old Flat which is published in leading newspaper. This kind of offer is _____
 a) Specific Offer b) Continuing Offer
 c) Open Offer d) General Offer
64. There is no binding contract in case of _____ as one's offer cannot be construed as acceptance by the other.
 a) Cross Offer b) Standing Offer
 c) Counter Offer d) Special Offer
65. A offers B to supply Books at Rs.100 each Book. B accepts the same with condition of 10% discount. It is _____
 a) Counter Offer b) Cross Offer
 c) Specific Offer d) General Offer
66. In case of counter offer is made, the original offer stands _____
 a) Rejected b) Accepted Automatically
 c) Accepted with modifications and variations
 d) None
67. Which of the following is not an exception to the rule "No Consideration, No Contract"?
 a) Love & affection
 b) Compensation for past Voluntary services
 c) Contract of agency d) None of the above
68. G paid Rs.1,00,000 to H to influence the head of the Government Organisation in order to provide him some employment. On his failure to provide the job, G sued H for recovery of the amount. Which of the following is correct?
 a) G can recover the amount of Rs.10,000.

- b) G can recover the amount of Rs.10,000 with interest. c) G can file a suit.
d) G cannot recover the amount.
69. A stronger party is able to dominate the will of the weaker party, then it is known as ____
a) Undue influence b) Coercion
c) Mistake d) All of the above
70. Karthik is the coach of Sachin a minor, who joined for Hockey coaching. The Fees is 10,000. The Contract is ____
a) Void Agreement
b) Contingent Contract
c) Quasi Contract d) Wagering Agreement
71. _____ is a game of chance.
a) Conditional Contract
b) Contingent Contract
c) Wagering Agreement d) Quasi Contract
72. A, B, C are partners. They promised to give 60,000 to D. If C dies, who will Perform the Contract?
a) A, B b) A, B and C's legal representatives
c) A, B do not perform
d) None of the above
73. A contract entered between promisor and promisee becomes impossible to perform due to destruction of subject matter. In this case ____
a) Promisee is entitled for compensation
b) Contract continues to be valid
c) Contract becomes void
d) None of the above
74. X & Y entered into an agreement to buy an imported car for Rs.30,000. Later on they cancelled the agreement. This is known as ____
a) Rescission b) Remission
c) Alteration d) Novation
75. A holds a house on lease. After that he buys the house and became owner. The contract is discharged by ____
a) Rescission b) Merger
c) Waiver d) Remission
76. Which of the following Damages are punishment in nature?
a) Vindictive Damages b) Nominal Damages
c) Special Damages d) Ordinary Damages
77. Under Indian partnership act 1932, the Partnership can be formed between ____
a) One Indian & Two Foreigners
b) One major person and one unsound mind person
c) Convicts undergoing Imprisonment
d) None of the above
78. The Mode of determining the existence of partnership is ____
a) Real relation between them
b) Sharing of profits
c) Business is to carried on by all (or) any of them acting for all. d) All of the above
79. Each partner in a firm is in the position of ____
a) Only agent b) Only principal
c) Agent as well as principal
d) Neither agent nor principal
80. Which of the following is a form in which all the partners are signed?
a) Pronote b) Partnership Deed
c) MOA d) None
81. The Un-registered firm does not have a ____
a) Right to file a suit on third party
b) Right to acquire property
c) Right to Transfer property
d) All of the above
82. Dormant partner is also known as ____
a) Sleeping Partner b) Active partner
c) Nominal Partner d) Sub – Partner
83. In which of the following, the partnership duration is not fixed?
a) Particular Partnership
b) Partnership at will
c) Fixed term partnership d) None of these
84. Robert is a sleeping partner in a firm. He detected a wrong in the accounts of the firm. So he wants to check the complete accounts of the firm. But the other partners objected it. Can the objection made by the other partners is correct or not?
a) Void, their objection is wrong.
b) Valid, they can object.
c) Valid, they have the right not to give the accounts to the sleeping partner.
d) None of the above

85. The status of a partner making advances to the firm in addition to his capital, then he is _____
 a) A Partner of the firm
 b) Employee of the Firm
 c) Creditor of the firm d) All of the above
86. As per the agreement, profits should be shared equally but loss shall be borne by one partner. Then the partnership agreement is _____
 a) Lawful b) Illegal c) Void d) Voidable
87. Which of the following is within the scope of implied authority of a partner in a partnership firm?
 a) Enter into partnership on behalf of the firm
 b) Admit any liability in a suit or proceeding against the firm;
 c) Acquire immovable property on behalf of the firm d) Purchasing & selling goods, in which the firm deals.
88. The liability of newly admitted partner arise from _____
 a) The Date of his admission
 b) As per agreement
 c) For the pre-existing debts of the firm
 d) All of the above
89. For Dissolution of a firm, partners may apply to the court on the ground of _____
 a) Insanity of partner
 b) Misconduct of Partner
 c) Perpetual Losses in Business
 d) All of the above
90. The mode of dissolution of firm under Indian partnership Act 1932 is _____
 a) Illustrative b) Inclusive
 c) Exhaustive d) None of the above
91. Under the sale of goods act 1930, the seller in a contract of sale transfers the _____ in goods to the buyer for a price.
 a) Possession b) Control
 c) Rights d) Property
92. If the goods completely perish before contract of sale, the contract becomes.
 a) Valid b) Void
 c) Voidable d) Unenforceable
93. A stipulation in a contract of sale with reference to the goods which may be _____
 a) Fair price b) Lawful price
 c) Condition (or) warranty d) Delivery
94. Conditions which are presumed by law to be present in a contract are _____
 a) Express Conditions b) Implied Conditions
 c) Qualified Conditions
 d) Unqualified Conditions
95. When a person sells the goods by infringing the copyright or trademark of the others, there is breach of an implied _____
 a) Condition as to title
 b) Condition as to description
 c) Condition as to merchantability
 d) None of these
96. The Doctrine of Caveat Emptor applies to the sale where _____
 a) The Buyer Expressly informed the seller the particular purpose for which the goods are being bought
 b) Sale under a Patent or Trade Name
 c) When the good is of merchantable quality and the buyer has examined the good.
 d) None of the above
97. The Goods are damaged after Sale. The Risk is to be borne by _____
 a) Buyer only b) Seller only
 c) Both (a) & (b) d) None of the above
98. Q sells 100 tones of rice to P at Rs.50,000 per tone. P makes the full payment and says that he will take the goods on next week. Before P could take the goods, the goods are destroyed. The loss will be borne by _____
 a) P b) Q c) Both P & Q equally d) None
99. Seller sends the goods to the buyer at larger (or) smaller quantity than ordered quantity. The option to the buyer is _____
 a) Reject the whole quantity
 b) Accepts the whole quantity
 c) Accept (or) Reject the whole quantity
 d) All of the above
100. Right of general lien cannot be exercised by _____
 a) Factor b) Banker
 c) Auctioneer d) All of these

Key - Part A – FUNDAMENTALS OF ACCOUNTING

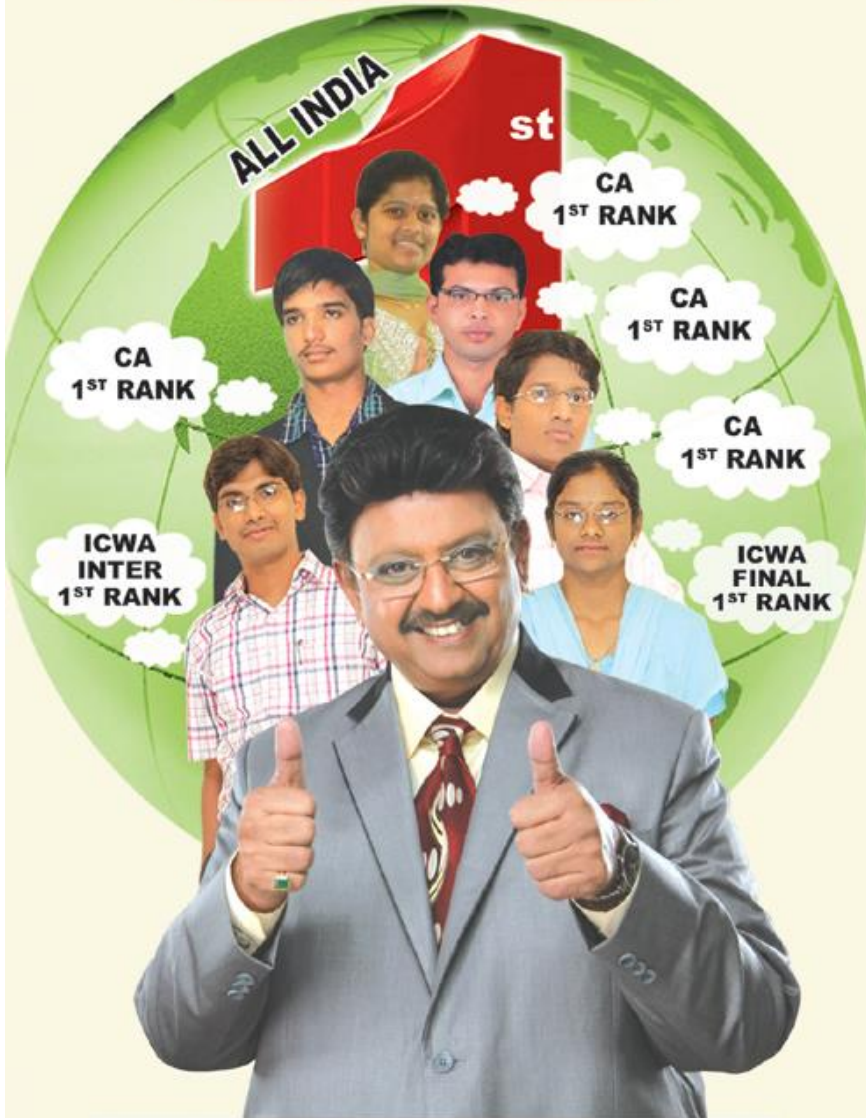
1.	A	2.	B	3.	D	4.	B	5.	C
6.	B	7.	C	8.	D	9.	B	10.	B
11.	C	12.	D	13.	A	14.	B	15.	C
16.	A	17.	D	18.	D	19.	C	20.	A
21.	D	22.	D	23.	B	24.	B	25.	B
26.	A	27.	D	28.	D	29.	A	30.	D
31.	B	32.	C	33.	C	34.	C	35.	B
36.	D	37.	B	38.	C	39.	C	40.	B
41.	A	42.	A	43.	C	44.	A	45.	B
46.	C	47.	A	48.	C	49.	B	50.	A
51.	B	52.	C	53.	B	54.	A	55.	B
56.	A	57.	B	58.	C	59.	A	60.	

Part B – MERCANTILE LAWS

61.	B	62.	A	63.	D	64.	A	65.	A
66.	A	67.	D	68.	D	69.	A	70.	C
71.	C	72.	B	73.	C	74.	A	75.	B
76.	A	77.	A	78.	D	79.	C	80.	B
81.	A	82.	A	83.	B	84.	A	85.	C
86.	A	87.	D	88.	B	89.	D	90.	B
91.	D	92.	B	93.	C	94.	B	95.	A
96.	D	97.	A	98.	A	99.	C	100.	C

THE END

CA/ICWAలో కేవలం 2011-13 లో
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NOTE: ర్యాంకులు వచ్చాయని చెప్పుకునే ప్రతి సంస్థ ఇలా సాక్షులు చూపుతున్నారా లేదా గమనించండి.

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Lack of proper basics in CPT (Accounts, Law).

Lack of focus on conceptual teaching.

Non-completion of syllabus with in time and focus on limited topics alone.

More concentration on practical subjects and ignoring theory subjects.

Limited focus on problem - solving abilities.

Lack of regular motivation.

Lack of practice exams.

Valuation of Internal exams by non - professionals.

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Regular Motivation Classes.

Regular exams and mock tests for all Subjects.

Valuation of all internal exams by a professional team under the guidance of qualified faculty.

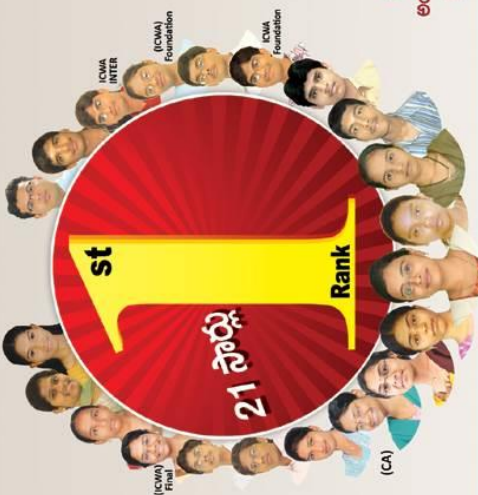
తన కొలది పచ్చేటి అక్షయపాత్రలోని పప్పులు...సంపత్కర సంపత్కరానికి పేరిగిని CA/CWA కోర్సులలో మా ఆలిండియా ర్యాంకులు.



Note : ఇది 10th class, Intermediate లో లేదా CA Quiz లో పాల్గొన ర్యాంకులు కావు. దయచేసి గమనించగలరు.



ప్రజాశక్తి The Best, Facultyలో The Greatest, అందుకే INDIAలో CA కో-ఇంక్స్ C/o అత్రన్ "మాస్టర్ మైండ్స్"



2013 Febలో CA-PCC All India 1st Rank సాధించిన సంస్థ.

FREE ICWA INTER CRASH BATCH & FREE IPCC REVISION BATCH FOR OUR OLD STUDENTS (SUBJECT WISE AVAILABLE) FOR DETAILS : 92487 13334, 92487 33314

IPCC CRASH BATCH WILL COMMENCE AFTER IPCC RESULTS (SUBJECT WISE AVAILABLE) During last year, more than 2000 students in CPT/IPCC joined in our crash batches or revision batches from other institutes to improve their subject skills



CA-IPCC/PCC లో ALL INDIA 1ST ర్యాంకుతో పాటు 28 ర్యాంకులు సాధించిన మాస్టర్ మైండ్స్ విద్యార్థులు వరే.

CA-PCC/ IPCCలో 28 ALL INDIA ర్యాంకులు



Note: 1) CA-IPCCకు పాత వరు CA-PCC 2) ఇది 20-30వంటి సాధించిన ర్యాంకులు కావు

CA-IPCCకు OWN HOSTEL కోసం ఉత్తమ సంస్థ మాస్టర్ మైండ్స్. To join As IPCC hostler at Guntur (Central Office), Deposit Rs.10000/- in M.Sakunthala, S.B. A/C. No.30443953478, SBI Brodipet, Branch Code : 11095, IFSC CODE: SBIN0011095 Fax Full details to : 0863-2234646.

పదవీ సూచన పాఠ్యం కోసం కాదు, మాస్టర్ మైండ్స్ కోసం అని వస్తుతో వీరివే Regular Motivation Classes విప్పిపాపాపా సంస్థ మాస్టర్ మైండ్స్.



రాజేష్ వాణ్ణి గారు, శక్తి శర్మ గారు, అశ్విని గారు, కె.ఎ. ప్రదీప్ గారు

OUR APPEAL
1. Hyderabad లోని కొన్ని CA కో-ఇంక్ సంస్థలు నార్త్ ఇండియాలో ఉన్న ఇతర CA కో-ఇంక్ సంస్థలలో అభిమానం కలిగి ఉన్న వారికి వచ్చిన ర్యాంకులను తమ ర్యాంకులుగా ప్రకటించుకుంటున్నాయి. కాబట్టి కొన్ని విద్యార్థులు సంస్థల పాస్ పోస్ట్ లోని ర్యాంకుల వేర్వేరు గమనించండి. వారిందూ నార్త్ ఇండియాలోనే ఉంటాయి.
2. వేరే Institute లో CA Final చదివే All India 1st Rank సాధించిన విద్యార్థుని సన్మానించి, ఆ ఫోటోను పాస్ పోస్ట్ లో వేసుకొని తమకు ఆ ర్యాంకు వచ్చిందని గొప్పగా చెప్పుకుంటున్న హైదరాబాద్ లోని కొన్ని CA Institutes పట్ల ఆర్గ్యుమెంట్ గా ఉంటుంది.
3. 2008లో CPT పాస్ అయిన విద్యార్థులచే 2012లో (అంటే 3వం, తర్వాతి) IPCC పరీక్ష ప్రాయోజించి అటువంటి విద్యార్థుల ర్యాంకులను గొప్పగా చూపుకున్న విద్యార్థుల సంస్థల advertisement ల పట్ల ఆర్గ్యుమెంట్ గా ఉంటుంది.

CA-IPCC చదివితే MASTER MINDSలోనే చదవాలి అని అందరూ అంటారు, ఎందుకనీ?

CA Teaching లో 11 సం||ల అనుభవం గల Qualified Chartered Accountant లో డైరెక్టర్లు, అధ్యాపకులుగా నడుపబడుతున్న సంస్థ.

మార్గదర్శిత్వం బి.కా. CPT, IPCC మాత్రమే బోధించే సంస్థయే కాదు. CA Final వరకు బోధిస్తారు, కానీ మార్గదర్శిత్వం బి.కా. CA-IPCC, CPT చదివిన విద్యార్థులు కూడా CA-IPCC, ఫ్రో.బి.ఎం. కలిగిన విద్యార్థులకు: ఇతర సంస్థలలో CPT చదివిన విద్యార్థులు కూడా CA-IPCC, Final కొరకు మార్గదర్శిత్వం రావలసినదే. అంటే "అన్ని సదులు సమస్తం లో కలిసినట్లు" అన్ని సంస్థలలోని CA-CPT విద్యార్థులు CA కారకు మార్గదర్శిత్వం లో చదివలసినదే.

రాష్ట్రంలోనే అతి పెద్ద ఫ్యాక్టీ టీమ్ (300 పైగా Faculty team) కలిగిన విద్యా సంస్థ. కొన్ని విద్యా సంస్థల్లో ఇంత మంది CA చదివే విద్యార్థులు కూడా ఉండరు.

21 పొరుగు 151 రాష్ట్రాలలో పాటు CA/ICWA లో 276 అల్ ఇండియా రాష్ట్రాలు సాధించిన సంస్థ.

అన్ని సంస్థల్లో కేవలం IPCC మాత్రమే బోధిస్తారు, కానీ మార్గదర్శిత్వం బి.కా. IPCC వారికి B.Com మరియు ICWA Foundation/INTER కూడా బోధించబడుతుంది.

Merit విద్యార్థులు CA-IPCC లోనే కాకుండా CA-Final వరకు మెరిట్ concession పొందే అవకాశం.

CA-ICWAలో 18,000 లకు పైగా Admissions కలిగి CA రాష్ట్రంలోనే కాదు Admissions లో కూడా No.1 విద్యాసంస్థ మార్గదర్శిత్వం

CA అంటే Chennai అనే సంప్రదాయాన్ని మార్చి ఆ Chennai, Bangalore వంటి నగరాలలోని మేజీ Facultyని రాష్ట్రానికి రావడం CA లో అనేక రాష్ట్రాలలో పాటు అక్కడై Pass% తో Chennai లో CA కో-డం గా సృష్టించిన అభివృద్ధి ప్రదర్శిస్తున్న సంస్థ మార్గదర్శిత్వం

SSP Programme ద్వారా మా వద్ద చేరిన విద్యార్థుల రాష్ట్రంలో మా రు బ్రాంచిలో నైనా CA చదువుకునే అవకాశం (C.A.).

Personal Care & Perfect Address MASTER MINDS ఎందుకంటారు? మా వద్ద IPCC చదివే ప్రతి Student కి మా Directors Phone Nos ఇవ్వడం ద్వారా మా విద్యార్థులందరికీ మా డైరెక్టర్స్ అందుబాటులో ఉంటారు.

చేపంటనే 1,50,000లకు పైగా Chartered Accountants యొక్క సమాచారంతో Articleship placements cellని చేసి Articleship కు కావలసిన పూర్తి సమాచారాన్ని అందిస్తున్న మార్గదర్శిత్వం

Science గ్రూప్ లు బోధించే కొన్ని కాలేజీలకు CA అంటే ఎప్పుడూ సులభం భావమే. అటు వంటి కొన్ని కాలేజీలలో CA విద్యార్థులంటే "డబ్బా బ్యాచ్" వో సమానం. MASTER MINDS అయితే CPT నుండి CA Final వరకు కో-డింగ్ అందించే Exclusive కామర్స్ కాలేజీ కాబట్టి CA విద్యార్థులకు అత్యుత్తమమైన ట్రీట్ మెంట్.

మా వద్ద పని చేసే ప్రతి ఫ్యాక్టీ Qualified Chartered Accountant's యొక్క Guidance మరియు Training పొంది క్లాసులు బోధిస్తారు. ఇలాంటి అవకాశం మామూలు కాలేజీలకు ఎప్పటికీ దొరకదు.

Part time Faculty చే కాకుండా Full Time Faculty చే బోధన

CA కొరకు మహారాష్ట్ర, ఒరిస్సా, కర్ణాటక, ఉత్తరాంచల్, తమిళనాడు, కేరళ, గుజరాత్, అండమాన్ & నికోబార్, మణిపూర్, చత్తీస్ గఢ్, పంజాబ్, నేపాల్, మధ్యప్రదేశ్, పాండిచ్చేరి, కాశ్మీర్, పశ్చిమ బెంగాల్, రాజస్థాన్,.... వంటి 20 రాష్ట్రాలనుండి అడ్మిషన్లు కలిగిన సంస్థ.

ఆ విద్యార్థుల మాటల్లోనే



C.S. Sreedhar,
Tribuvallur,
Tamil Nadu.
IPCC, Master Minds

At Present I am Studying IPCC In Master Minds. I am from Tamilnadu. I Have been here since CPT. To say about Master Minds, I like the care & discipline which is maintained in good manner. Our Directors prepare the materials with utmost care. That is very easy to understand.

I P. Satya Siva Anil studied MEC, CPT and IPCC at Master Minds. I came from Bargarh, Orissa. I had felt very happy for joining in Master Minds. You may find many Institutions but Master Minds is entirely different. Faculty in Master Minds are well experienced and Qualified. It takes care of students as their own children.



P. Satya Siva Anil
IPCC, Master Minds



M. Chandan
IPCC, Master Minds

Hi friends, This is Chandan from Raipur, Chattisgarh. After my completion of 12th exam, I was in a great confusion to select best institute for C.A. There after, I have seen a program of our Master Minds Directors and then got full confidence that C.A. is best for my life. For that C.A. coaching, I selected my best C.A. Institution as Master Minds.

Hi Friend, I am Lucas, I came from Manipur . When I entered into Master Minds institute, I thought that I may face language problem. But all lecturers who teach us are well perfect in their subject and they explained us in understandable language.



Aps Lucas
IPCC, Master Minds



Prathiba Ranganna
Karnataka
IPCC, Master Minds

Presently I am studying IPCC in Master Minds. I am from Karnataka. I have been studying here since intermediate if self. There is a quality education, disciplined behaviour, awesome caring for girls hostels, Healthy food... and what not.

Hi Friends, my self Yuvaraj from Rayagada, Odisha. I have come from rural area. In my school days & college days, I was ignorant of ethical values but when I joined Master Minds, it has changed my behaviour.



S. Yuvaraj
IPCC, Master Minds



A. Khandan
IPCC, Master Minds

I am from Maharashtra.
The best thing about Master Minds is care, concern, commitment

Hi students, It's Pramod from Berhampur (odisha). Actually my friend who has got 1st rank in IPCC has advised me to Join in Master Minds, Guntur which is known for its excellency. I feel my self as lucky.



P. Pramod
IPCC, Master Minds



Kapu. Naga. Sumanika
IPCC, Master Minds

I am from Tamilnadu. Presently I am studying IPCC in Master Minds. I hope that Master Minds is the best Institution in Andhra Pradesh not only in the matter of study but also about health caring, security, for providing several communication development skill classes also. Even Directors also teaches the classes.

2012 - 2013
CA ఫలితాలలో
మాస్టర్ వన్ మ్యాన్ షో...
మైండ్స్



CA Institute వారు CA-CPT కోర్సు మొదలుపెట్టిన దగ్గర నుంచి అత్యధిక సార్లు ALL INDIA 1ST ర్యాంకు సాధించిన సంస్థ.

- >> వరుసగా 2 CA-CPT పరీక్ష ఫలితాలలో (July 2012 & Jan 2013) All India 1st ర్యాంకు సాధించిన రాష్ట్రంలోని ఏకైక CA విద్యా సంస్థ. <<
- >> కేవలం 2012-13 CA-CPT పరీక్ష ఫలితాలలో 2 All India 1st ర్యాంకులతో పాటు Top 10 లో 71 ర్యాంకులు సాధించిన సంస్థ. <<
- >> 2013లో CA-IPCC లో కూడా All India 1st ర్యాంకు సాధించిన సంస్థ. <<

NOTE: పై విషయాలలో రాష్ట్రంలోని ఇతర విద్యాసంస్థలలో మాస్టర్ మైండ్స్ ని పోల్చుకొని చూడండి. ఇంతకంటే గొప్ప Academic Track Record మరేదైనా విద్యాసంస్థకు ఉంటే మా వద్ద చేరవద్దని మా మనవి.

CA చదవాలంటే ఎక్కడైనా చేరండి... CA పాస్ కావాలంటే మాస్టర్ మైండ్స్ లో చేరండి...

GUNTUR HEAD OFFICE: 3/11, BRODIPET, GAYATHRI NILAYAM, GUNTUR - 522 002. CELL : 98851 25025/26/03	VIZAG BRANCH: DHABA GARDENS, OPP.BSNL OFFICE, MAIN ROAD, VIZAG - 530020. CELL : 92487 333 25/03	RAJAHMUNDRY BRANCH: SRI VENKATESWARA COMPLEX, THADITHOTA JUNCTION, RAJAHMUNDRY - 531003. CELL : 92487 333 74/70	KURNOOL BRANCH: ABOVE MORE SUPER MARKET, REVENUE COLONY, NANDVAL ROAD, KURNOOL - 588002. CELL : 92487 333 65/42	NELLORE BRANCH: CHINNI KRISHNA PARADISE, JAMES GARDENS, NEAR PSR BUS COMPLEX. NELLORE - 524002. CELL : 92487 333 51/09	TIRUPATHI BRANCH: GUNAKALA HEIGHTS, NEAR YAMAHA SHOWROOM, AIRBYE-PASS ROAD, HAT-HIRAMJI COLONY, ANNAMAJAH CIRCLE, AIRBYE-PASS ROAD. CELL : 92487 33375/77	VIJAYAWADA BRANCH: REC COMPLEX, DURGHA AGRAHARAM, NEAR KOTHAVANTHENA BUS STOP, HDFC BUILDING, ELLURU ROAD, VIJAYAWADA. CELL : 85781 80842
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HYDERABAD BRANCH:
 ● S.R.NAGAR (Admin Office) : D.No.: 7-1-621/107, OM PLAZA, 2nd Floor, Opp. S.R. Nagar community hall. Near SR.Nagar Police station.
 ● Ameerpet (Campus-I) : D.No.: 8-3-944/1/A, Jaya Sankar Bhavan, Back side of sona bai Temple, Opp: R-9000 showroom lane, Ameerpet 'X' Road.
 ● Ameerpet (Campus-II) : D.No.: 7-1-613&614, Jahnsi Lakshmi Bhal Bhavan, Beside SBI, Opp. Vellanki Foods, Near Elephant House.
 ● Dilshukhnagar : D.No.: 16-11-741/5/1 C&D, Moosh ram bagh road. Vasan Eye care lane, Opp: Noble Degree College.
 ● Hyderguda : D.No.: 3-5-865 Lakshman bapuji bhavan, 4th Floor, Near Appollo Hospitals.
 ● Vanasthalipuram : Sri Ganesh colony, Saheb nagar khurdu. Near pannamo busstop, Opp: Mega Mart show room.

Cell : 92487 333 61/62/64

WHY ONLY MASTER MINDS FOR CA-IPCC?



- MASTER MINDS IS THE ONLY INSTITUTE IN SOUTH INDIA TO CONDUCT STUDY HOURS AND REVISION EXAMS FOR 3 MONTHS AFTER COMPLETION OF COACHING.
- MASTER MINDS IS THE ONLY INSTITUTE IN A.P. TO HAVE IPCC COACHING AT 8 BRANCHES, SPREAD OVER IN A.P.
- MASTER MINDS IS THE ONLY INSTITUTE IN A.P. TO HAVE MORE THAN 75 PLUS EXCLUSIVE FULL TIME AND DEDICATED FACULTY TEAM FOR IPCC & CA FINAL.
- MASTER MINDS IS THE ONLY INSTITUTE IN A.P. TO HAVE 60 PLUS EXCLUSIVE, FULL TIME AND DEDICATED JUNIOR LECTURERS TEAM FOR PAPERS VALUATION AND DOUBTS CLARIFICATION.
- MASTER MINDS IS THE ONLY INSTITUTE IN A.P. TO HAVE MORE THAN 25 CA-IPCC BATCHES A YEAR.
- MASTER MINDS IS THE ONLY INSTITUTE IN A.P. TO HAVE IPCC-IC BATCH WITH D.A.P. (DIRECTORS ACADEMIC PROGRAMME)
- LESSER STRENGTH IN EACH BATCH.
- THOROUGHLY UPDATED MATERIALS FOR EACH BATCH.
- MASTER MINDS IS THE ONLY INSTITUTE IN A.P. TO CONDUCT G.A.P. (GENERAL AWARENESS PROGRAMMES) ON FORTNIGHTLY BASIS TO CA STUDENTS.

CA-IPCC JULY-2013 RESULTS - COMPARISON OF OUR TOPPERS MARKS WITH CA-IPCC ALL INDIA 1ST RANKER

SUBJECT NAME	ALL INDIA 1 ST RANK STUDENT MARK LIST (H.T. NO 315703)	OUR STUDENT HIGHEST MARKS	OUR STUDENT NAME	HT. NO
ACCOUNTING	94	99	ADAPA SIVA LAKSHMI	258716
BUSINESSLAWS, ETHICS AND COMMUNICATION	76	72	NALLEBOYINA VENKATA SIVA NAGA SAI GOPI	258481
COST ACCOUNTING AND FINANCIAL MANAGEMENT	85	95	URIMI VENKATA PRAVEEN KUMAR	257983
TAXATION	85	88	LOIURU RAGHAVENDRA	257800
ADVANCED ACCOUNTING	93	87	P. BHANU PRASHANTH	259223
AUDITING AND ASSURANCE	62	77	ASOORI VARSHITH	257863
INFORMATION TECHNOLOGY AND STRATEGIC MANAGEMENT	73	68	SHAIK MOHAMED FAROOK	258897
	FROM MUMBAI			

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ఆదివారం 10 ఫిబ్రవరి 2013

పి.సి.సి.లో మాస్టర్ మైండ్స్ విద్యార్థినికీ ప్రథమ ర్యాంకు



లాక్సెంటర్, హ్యూస్టన్లో గత ఏడాది ఆది గని పి.సి.సి. (ప్రాసెస్సల్ కాంటిన్యూ కోర్సు) పరీక్షల్లో తమ విద్యార్థిని మొదటి ర్యాంకులో అత్యుత్తమ ప్రతిభను ప్రదర్శించి ర్యాంకు సాధించిన మాస్టర్ మైండ్స్ కెరెకర్ల హెబ్బాబాద్ మోహన్ తెలిసారు. శనివారం గుంటూరులోని సంస్థ కార్యాలయంలో నిర్వహించిన విలేకరుల సమావేశంలో ఆయన మాట్లాడారు. దీనికి సంబంధించిన సమాచారం రెండు లోకాల క్రిమే ది బి ఫ్యూచర్ అండ్ లాస్ట్ అకాడెమీ అండ్ ఇంటియా నుంచి తమకు లిమిటెడ్ గా ఆందించారు. ప్రపంచ ర్యాంకు సాధించినందుకు కెరెకర్ల డి.కె.లో సన్మానంతోపాటు సుల్తాన్ చండ్ మొహియల్ ఫుల్ సైకిల్ అందుకోమన్నట్లు తెలిపారు. ఒడిశాకు చెందిన తమ రెండో క్రిమే తమ సంస్థలో ఇళ్లను చేరినవారు. స్వయంగా మేనల్లు కలిగిన ఈ యువతి అతి తక్కువ సమయంలోనే ర్యాంకు సాధించి ఆదివారం రెండు లోకాల క్రిమే ది బి అండ్ లాస్ట్ అకాడెమీ అండ్ ఇంటియా నుంచి సన్మానం పొందినట్లు తెలిపారు.

మోలంగి చైఫ్

లాక్సెంటర్, హ్యూస్టన్లో గత ఏడాది ఆది గని పి.సి.సి. (ప్రాసెస్సల్ కాంటిన్యూ కోర్సు) పరీక్షల్లో తమ విద్యార్థిని మొదటి ర్యాంకులో అత్యుత్తమ ప్రతిభను ప్రదర్శించి ర్యాంకు సాధించిన మాస్టర్ మైండ్స్ కెరెకర్ల హెబ్బాబాద్ మోహన్ తెలిసారు. శనివారం గుంటూరులోని సంస్థ కార్యాలయంలో నిర్వహించిన విలేకరుల సమావేశంలో ఆయన మాట్లాడారు. దీనికి సంబంధించిన సమాచారం రెండు లోకాల క్రిమే ది బి ఫ్యూచర్ అండ్ లాస్ట్ అకాడెమీ అండ్ ఇంటియా నుంచి తమకు లిమిటెడ్ గా ఆందించారు. ప్రపంచ ర్యాంకు సాధించినందుకు కెరెకర్ల డి.కె.లో సన్మానంతోపాటు సుల్తాన్ చండ్ మొహియల్ ఫుల్ సైకిల్ అందుకోమన్నట్లు తెలిపారు. ఒడిశాకు చెందిన తమ రెండో క్రిమే తమ సంస్థలో ఇళ్లను చేరినవారు. స్వయంగా మేనల్లు కలిగిన ఈ యువతి అతి తక్కువ సమయంలోనే ర్యాంకు సాధించి ఆదివారం రెండు లోకాల క్రిమే ది బి అండ్ లాస్ట్ అకాడెమీ అండ్ ఇంటియా నుంచి సన్మానం పొందినట్లు తెలిపారు.

CPT, MEC లోనే కాకుండా CA-PCC లో కూడా 1st ర్యాంకు సాధించిన రాష్ట్రంలోనే ఏకైక విద్యార్థి

ఈనాడు

గురువారం 7 ఫిబ్రవరి 2013

ఐ.పి.సి.సి. ఉత్తీర్ణుడైన అంధ విద్యార్థి



లాక్సెంటర్, హ్యూస్టన్లో గత ఏడాది ఆది గని పి.సి.సి. (ప్రాసెస్సల్ కాంటిన్యూ కోర్సు) పరీక్షల్లో తమ విద్యార్థిని మొదటి ర్యాంకులో అత్యుత్తమ ప్రతిభను ప్రదర్శించి ర్యాంకు సాధించిన మాస్టర్ మైండ్స్ కెరెకర్ల హెబ్బాబాద్ మోహన్ తెలిసారు. శనివారం గుంటూరులోని సంస్థ కార్యాలయంలో నిర్వహించిన విలేకరుల సమావేశంలో ఆయన మాట్లాడారు. దీనికి సంబంధించిన సమాచారం రెండు లోకాల క్రిమే ది బి ఫ్యూచర్ అండ్ లాస్ట్ అకాడెమీ అండ్ ఇంటియా నుంచి తమకు లిమిటెడ్ గా ఆందించారు. ప్రపంచ ర్యాంకు సాధించినందుకు కెరెకర్ల డి.కె.లో సన్మానంతోపాటు సుల్తాన్ చండ్ మొహియల్ ఫుల్ సైకిల్ అందుకోమన్నట్లు తెలిపారు. ఒడిశాకు చెందిన తమ రెండో క్రిమే తమ సంస్థలో ఇళ్లను చేరినవారు. స్వయంగా మేనల్లు కలిగిన ఈ యువతి అతి తక్కువ సమయంలోనే ర్యాంకు సాధించి ఆదివారం రెండు లోకాల క్రిమే ది బి అండ్ లాస్ట్ అకాడెమీ అండ్ ఇంటియా నుంచి సన్మానం పొందినట్లు తెలిపారు.

రామిరెడ్డి విశ్వనాథ్ను ప్రశాన్తరావు వారం క్రాడీ పేటలో పరీక్షలు చేసిన విలేకరుల సమావేశంలో ఆయన మాట్లాడారు. అనంతరం విశ్వనాథ్ను పుష్కగుచ్చంలో అభినందించారు.

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Disclaimer: We have compiled this Question paper, based on the memory of students who have appeared for CPT exam. Questions asked in the examination may have wrong/inadequate information and/or ambiguous language. In that case the answers provided by the institute may differ from these ideal answers. MASTER MINDS IS NOT RESPONSIBLE FOR ANY MISTAKES IN THIS QUESTION PAPER. Every effort has been taken to give best answers. Still if you find some errors please bring them to our notice through e-mail.

Mail id: mssprakash2012@gmail.com

Also send your feedback to this mail id.

CA - CPT - December 2013 Question Paper (Based on Memory)2nd session

Marks: 100 Marks

Time: 2 hrs.

PART A – GENERAL ECONOMICS

1. What does "Price mechanism" exists.
 - a) Capitalist economy
 - b) Socialist economy
 - c) Both type of economies
 - d) None of the above
2. Socialist economy is also known as _____ economy
 - a) Mixed
 - b) Planned
 - c) Capitalist
 - d) None of the above
3. In a perfectly competitive markets, if MR is greater than MC then a firm should
 - a) Increase its production
 - b) Decrease its production
 - c) Increase in sales
 - d) Decrease in sales
4. When total utility is increases at a diminishing rate, then marginal utility is _____
 - a) Diminishing
 - b) Zero
 - c) Maximum
 - d) one
5. The cross elasticity of demand between two perfect substitutes will be
 - a) Zero
 - b) Infinity
 - c) Very high
 - d) Very low
6. The shape of IC for complementary goods is
 - a) Straight line
 - b) L- Shaped
 - c) Convex to the origin
 - d) Circular
7. Kinked demand curve is related to
 - a) Oligopoly
 - b) Monopsony
 - c) Monopoly
 - d) Monopolistic competition
8. In long-run a monopolist always earn _____ profits
 - a) Normal
 - b) Abnormal
 - c) Zero profit
 - d) Loss
9. The concept 'Returns to scale' is related with _
 - a) Very short period
 - b) Short period
 - c) Long period
 - d) None of the above
10. A Higher IC shows _____
 - a) A Higher level of satisfaction
 - b) A Higher level of Income
 - c) A Higher level of production
 - d) None of the above
11. Positive science only explains _____
 - a) What it is?
 - b) What ought to be?
 - c) What is right or wrong?
 - d) None of the above
12. In a Cobb – Douglas production function, two inputs are _____
 - a) Land and Labour
 - b) Capital and Labour
 - c) Capital and Entrepreneur
 - d) Entrepreneur and land
13. From which of the following the concept of consumer's surplus has been derived
 - a) Law of diminishing marginal utility
 - b) Law of demand
 - c) Law of supply
 - d) Indifference curve analysis
14. The Price line / Budget line of a consumer is
 - a) Parallel to x-axis
 - b) Parallel to Y- axis
 - c) Straight line joining two axis
 - d) None of the above
15. The Demand for factors of production is _____ Demand
 - a) Fundamental
 - b) Derived
 - c) Market
 - d) Joint
16. Production function is
 - a) Purely technical relationship between input & output
 - b) Purely economic relationship between input & out put
 - c) Both (a) & (b)
 - d) None of these

17. Which statement among below is correct in reference to AFC?
 a) Never becomes zero
 b) Curve never touch x-axis
 c) Curve never touch y-axis
 d) All of these
18. Innovation theory of entrepreneur is propounded by
 a) Prof knight
 b) Schumpeter
 c) Max weber
 d) Peter Ducker
19. If a seller obtains Rs.3,000 after selling 50 units and Rs.3,100 after selling 52 units then MR will be
 a) 59.62
 b) 50.00
 c) 60.00
 d) 59.80
20. The Price of a tiffin box is Rs. 100 per unit and the quantity demanded in a market is 1,25,000 units . Company increased the price to Rs.125 per unit due to this increase in price quantity demanded decreases to 1,00,000 units. what will be price elasticity of demand _____
 a) 1.25
 b) 0.80
 c) 1.00
 d) None
21. Economics which is concerned with welfare propositions is called.
 a) Socialistic economics
 b) Capitalistic economics
 c) Positive economics
 d) Normative economics
22. Under which of the following forms of market structure does a firm has very considerable control over the price of its product?
 a) Monopoly
 b) Perfect competition
 c) Monopolistic competition
 d) Oligopoly
23. The price of a commodity decreases from 10 to 8 and the quantity demanded of it increases from 25 to 30 units .Then the coefficient of price elasticity will be _____
 a) 1
 b) -1
 c) 1.5
 d) -1.5
24. In which among the following systems the "Right to property" exists
 a) Mixed
 b) Capitalist
 c) Socialist
 d) Traditional
25. Objectives of price discrimination in international market is
 a) To capture foreign markets
 b) To dispose of surplus stock
 c) To earn maximum profit
 d) All of the above
26. What is the elasticity between midpoint & upper extreme point of a straight line continuous demand curve?
 a) Infinite
 b) Zero
 c) >1
 d) <1
27. Who is responsible for collecting & presenting statistics in India
 a) ISI
 b) CSO
 c) ICAER
 d) NCERT
28. Value added method is used to measure____
 a) National Income
 b) Domestic Income
 c) Gross Income
 d) Personal Income
29. Bad and doubtful debts of scheduled commercial banks are known as____
 a) Non-performing Assets
 b) Withdrawals of assets
 c) Non-recoverable Assets
 d) None of the above
30. Direct taxes are____ in nature
 a) Progressive
 b) Regressive
 c) Proportionate
 d) Digressive
31. The portion of total deposits which a commercial bank has to keep with itself in liquid assets is known as____
 a) CRR
 b) SLR
 c) Repo Rate
 d) Reverse Repo Rate
32. Under strategic sale method disinvestment price is fixed on____
 a) Prevailing price
 b) Estimated rate
 c) Pre-determined rate
 d) Market based rate
33. Land development bank provide loans for a period of_____
 a) One year
 b) Two to five years
 c) Five to seven years
 d) Fifteen to twenty years
34. Censes of population is done in India at an interval of ____
 a) 5 years
 b) 10 years
 c) 15 years
 d) None of the above

35. Which of the following is the largest contribution of GDP in India.
 a) Agriculture b) Tourism
 c) Industries d) Service
36. Which index is used to measure inequality of income and wealth?
 a) Gini index b) Price index
 c) Both (a) & (b) d) None of the above
37. Which of the following is not controlled by RBI?
 a) Cash deposit ratio b) Cash reserve ratio
 c) SLR d) SCR
38. Which of the following is not a component of demand pull inflation
 a) An increase in the government expenditure with no change in tax rate
 b) A downward shift of saving function
 c) A rise in money wage rate
 d) An upward shift of investment function
39. National Income differs from Net National Product at market price by the amount of
 a) Net indirect taxes
 b) National debt interest
 c) Subsidies
 d) Current transfers from the rest of the world
40. The production method of calculating national income is also known as ____
 a) Value added method
 b) Income method
 c) Expenditure method
 d) None of the above
41. Which of the following type land tenure system were prevailed in India at the time independence?
 a) Zamindari System b) Mahalwari System
 c) Ryotwari System d) All of the above
42. Fiscal deficit can be reduced by ____
 a) Increasing subsidy
 b) Restrict privatization
 c) Reprioritize planning scheme
 d) Reduction of tax revenue
43. The rate at which discounting of bills of first class is done by RBI is called
 a) Repo rate b) Bank rate
 c) Prime lending rate d) None of the above
44. Convertibility of rupee means ____
 a) Determine its own exchange rate in international market
 b) Conversion of rupee into various Foreign currencies
 c) Transfer of funds in international market
 d) None of the above
45. Globalization means ____
 a) Creation of global trading blocks
 b) Dismantling trade barriers
 c) Introducing single currency in the world
 d) None of the above
46. Which of the following is a qualitative method of credit control?
 a) Bank rate b) Open market operations
 c) Variation in the reserve requirement
 d) Regulation of consumer credit
47. When price rise because of growing factor prices then that inflation is called as
 a) Deflation b) Demand full inflation
 c) Stagflation d) Cost push inflation
48. Fiscal policy means
 a) Policy related to money matter
 b) Policy related to income and expenditure of the government
 c) Policy related to disbursement of funds to state government
 d) Policy related to foreign trade matters
49. The term disinvestment is more popularly used
 a) Where a holding company sells shares of a subsidiary company
 b) Where a investment company off loads its holding
 c) Where central / State government sells its holding of public sector companies
 d) None of the above
50. One major proposal of new industrial policy (1991) was
 a) Impose restriction on technical know-how for one year
 b) All types of industries have been made licensed
 c) NRI'S will not be allowed for capital investment in India
 d) Facility of direct foreign investment up to 51% in high priority industries

PART B - QUANTITATIVE APTITUDE

51. Find value of $[\log_y^x \log_z^y \log_x^z]^3 =$
 a) 0 b) -1 c) 1 d) 3
52. Find the value of $\text{Log}_4 9 \cdot \text{Log}_3 2 =$
 a) 3 b) 9 c) 2 d) 1
53. If $\sqrt[3]{a} + \sqrt[3]{b} + \sqrt[3]{c} = 0$ then find the value of
 $\left[\frac{a+b+c}{3}\right]^3 =$
 a) 9abc b) $\frac{1}{9abc}$ c) abc d) $\frac{1}{abc}$
54. Of the 200 candidates who were interviewed for a position at call center, 100 had a two wheeler, 70 had a credit card and 140 had a mobile phone. 40 of them had both a two wheeler and a credit card, 30 had both a credit card and mobile phone, 60 had both a two wheeler and a mobile phone and 10 had all the three. How many candidates had none of them?
 a) 0 b) 20 c) 10 d) 18
55. If $f(x) = \frac{x^2 - 25}{x - 5}$ then $f(5) =$
 a) 0 b) 1 c) 10 d) Un defined
56. $f(x) = (a - x^n)^{\frac{1}{n}}$, $a > 0$ and n is positive integer then $f[f(x)] =$
 a) x b) a c) $x^{1/n}$ d) $a^{1/n}$
57. An AP has 13 terms whose sum is 143. The third term is 5, then first term is
 a) 4 b) 7 c) 9 d) 2
58. The solution of the inequality $8x + 6 < 12x + 14$ is
 a) (-2, 2) b) (-2, 0) c) (2, α) d) (-2, α)
59. If $kx - 4 = (k-1)x$ which of the following is true
 a) $x = -5$ b) $x = -4$ c) $x = -3$ d) $x = 4$
60. If the equations $kx + 2y = 5$, $3x + y = 1$ has no solution then the value of k is
 a) 5 b) $\frac{2}{3}$ c) 6 d) $\frac{3}{2}$
61. If $b^2 - 4ac$ is a perfect square but not equal to zero then the roots of the equation $ax^2 + bx + c = 0$ are
 a) Real and equal
 b) Real, irrational and equal
 c) Real, rational and unequal
 d) Imaginary
62. $\text{Lt}_{x \rightarrow 2} \frac{x^2 - ax + x - a}{x - 2} = l$ which of the following is true
 a) $a = 1, l = 2$ b) $a = 2, l = 3$
 c) $a = -2, l = -1$ d) $a = -2, l = 3$
63. $\text{Lt}_{x \rightarrow 0} \frac{1}{x} =$
 a) 0 b) ∞
 c) $-\infty$ d) does not exist
64. The points on the curve $y = x^3 - x^2 - x + 1$. Where the tangent is parallel to x-axis are
 a) $(1, 0) \left(-\frac{1}{3}, \frac{32}{27}\right)$ b) $(1, 0) (1, 1)$
 c) $\left(-\frac{1}{3}, \frac{21}{37}\right) (0, 0)$ d) $(0, 0) (1, 0)$
65. Divide 80 into two parts so that their products is maximum, then the numbers are
 a) 15, 65 b) 25, 55 c) 35, 45 d) 40, 40
66. A seller makes an offer of selling certain articles that can be described by the equation $x = 25 - 2y$ where x is price per unit and y denotes the no. of units. The cost price of the article is Rs.10 per unit. The maximum quantity that can be offered in a single deal to avoid loss is
 a) 6 b) 7 c) 8 d) 9
67. $\int a^{2x} dx =$
 a) $\frac{a^{2x} \log a}{2}$ b) $\frac{2 \cdot a^{2x}}{\log a}$
 c) $\frac{a^{2x}}{2 \log a}$ d) None
68. How many different words can be formed with the letters of the word "LIBERTY"
 a) 4050 b) 5040 c) 5400 d) 4500

69. In how many ways can a family consist of 3 children have different birthdays in a leap year
 a) $366 \times 365 \times 364$ b) $366C_3$
 c) $365C_3$ d) $366C_3 - 3$
70. If $15C_{3r} = 15C_{r+3}$ then $r =$
 a) 2 b) 3 c) 4 d) 5
71. The ratio of numbers is 1:2:3 and sum of their squares is 504 then the numbers are
 a) 6,12,18 b) 3,6,9
 c) 4,8,12 d) 5,10,15
72. In what time will a sum of money double itself at 6.25% p.a simple interest
 a) 5 Yrs b) 8 Yrs c) 12yrs d) 16Yrs
73. The difference between and C.I & S.I at 7% p.a for 2 years is Rs. 29.4. then principal is
 a) Rs.5,000 b) Rs.5,500
 c) Rs.6,000 d) Rs.6,500
74. What principle will amount to Rs.370 in 6 years at 8% p.a at simple interest
 a) Rs.210 b) Rs.250 c) Rs.310 d) Rs.350
75. G.M of a, b, c, d is 3 then G.M of $\frac{1}{a}, \frac{1}{b}, \frac{1}{c}, \frac{1}{d}$ is:
 a) $\frac{1}{3}$ b) 3 c) $\frac{1}{81}$ d) 81
76. The pair of averages whose value can be determined graphically?
 a) Mean & Median b) Mode & Mean
 c) Mode & Median d) None of the above
77. In normal distribution mean, median and mode are
 a) Equal b) Not equal
 c) Zero d) None of the above
78. If Arithmetic Mean = $\frac{8+4}{2}$, then Variance is:
 a) 2 b) 6 c) 1 d) 4
79. Coefficient of mean deviation about mean for the first 9 natural numbers is :
 a) $\frac{200}{9}$ b) 80 c) $\frac{400}{9}$ d) 50
80. Mean =5, S.D = 2.6, Median = 5, Q.D = 1.5 then Coefficient of Q.D is :
 a) 35 b) 39 c) 30 d) 32
81. The difference between maximum and minimum value of the data is known as :
 a) Range b) Size
 c) Width d) Class
82. Price and Demand is example for :
 a) No correlation
 b) Positive correlation
 c) Negative correlation
 d) None of these
83. Determine the coefficient of correlation between x and y series
- | | X – Series | Y – Series |
|------------------------------------|------------|------------|
| Number of items | 15 | 15 |
| Arithmetic mean | 25 | 18 |
| Sum of Square of deviation of mean | 136 | 138 |
- Sum of product deviation of x and y series from mean = 122
 a) -0.89 b) 0.89 c) 0.69 d) -0.69
84. If $r = +1$ or -1 then the two regression lines ____
 a) Have 30° angle between them
 b) Have 45° angle between them
 c) Coincide
 d) Perpendicular to each other
85. If mean of X and Y variables is 20 and 40 respectively and the regression coefficient Y on X is 1.608 then the regression line of Y on X is :
 a) $Y = 1.608 X + 7.84$ b) $Y = 1.56 X + 4.84$
 c) $Y = 1.608 X + 4.84$ d) $Y = 1.56 X + 7.84$
86. What is the formula for calculating the deflated index :
 a) $\frac{\text{Current Value}}{\text{Price Index of current year}} \times 100$
 b) $\frac{\text{Current Value}}{\text{Price Index of Last Year}} \times 100$
 c) $\frac{\text{Current Value}}{\text{Price Index of current year}}$
 d) $\frac{\text{Current Value}}{\text{Price Index of Last year}}$

87. The index number for the year 2012 taking 2011 as base using simple average of price relatives method from the data given below is:

Commodity	A	B	C	D	E
Price in 2011	115	108	95	80	90
Price in 2012	125	117	108	95	95

- a) 112 b) 117 c) 120 d) 111
88. An index time series is a list of _____ numbers for two or more periods of time.
a) Index b) absolute
c) Relative d) None
89. The difference between upper limit and lower limit of a class is called:
a) Class Interval b) Class boundaries
c) Mid - value d) Frequency
90. If the class intervals are 10 -14, 15 -19, 20 -24,...
Then the first class boundaries are :
a) 9.5 – 14.5 b) 10 – 15
c) 9 – 15 d) 10.5 – 15.5
91. If $P(A) = 0.45$, $P(B) = 0.35$, $P(A \text{ and } B) = 0.25$
then $P(A/B) =$
a) 1.4 b) 1.8 c) 0.714 d) 0.556
92. Two coins are tossed simultaneously then the probability of getting exactly one head is
a) $\frac{3}{4}$ b) $\frac{2}{3}$ c) $\frac{1}{4}$ d) $\frac{1}{2}$
93. The probability that a cricket team winning a match at Kanpur is $\frac{2}{5}$ and loosing a match at Delhi is $\frac{1}{7}$. What is the probability of the team winning at least one match?
a) $\frac{3}{35}$ b) $\frac{32}{35}$ c) $\frac{18}{35}$ d) $\frac{17}{35}$
94. Find the expected value of the following probability distribution
- | | | | | | |
|------|----------------|---------------|---------------|----------------|----------------|
| X | -20 | -10 | 30 | 75 | 80 |
| P(x) | $\frac{3}{20}$ | $\frac{1}{5}$ | $\frac{1}{2}$ | $\frac{1}{10}$ | $\frac{1}{20}$ |
- a) 20.5 b) 21.5 c) 22.5 d) 24.5
95. In a certain poisson frequency distribution, the probability corresponding to two successes is half of the probability corresponding to three successes. The mean of the distribution is
a) 6 b) 12 c) 3 d) 2.95
96. If the points of inflexion of a normal curve are 6 and 14 then standard deviation is
a) 4 b) 8 c) 16 d) 32
97. There are 75 students in a class and their average marks is 50 and S.D of marks is 5. Number of students who have secured more than 60 marks (Given that area under the normal curve for $z = 2$ is 0.4772) is _____
a) 1 b) 2 c) 3 d) 4
98. Which of the following is non-probability sampling?
a) Systematic sampling
b) Quota sampling
c) Cluster sampling
d) Stratified sampling
99. Sample in which the number of units is less than _____ is called a small sample
a) 100 b) 75 c) 50 d) 30
100. Standard deviation of a sampling distribution is known as:
a) Standard Error b) Sampling Error
c) Probable Error d) Mean Deviation

Key - Part A – GENERAL ECONOMICS

1.	A	2.	B	3.	A	4.	A	5.	B
6.	B	7.	A	8.	B	9.	C	10.	A
11.	A	12.	B	13.	A	14.	C	15.	B
16.	A	17.	D	18.	B	19.	B	20.	C
21.	D	22.	A	23.	B	24.	B	25.	D
26.	C	27.	B	28.	A	29.	A	30.	A
31.	B	32.	D	33.	D	34.	B	35.	D
36.	A	37.	A	38.	C	39.	A	40.	A
41.	D	42.	C	43.	B	44.	B	45.	B
46.	D	47.	D	48.	B	49.	C	50.	D

Part B – QUANTITATIVE APTITUDE

51.	C	52.	D	53.	C	54.	C	55.	D
56.	A	57.	D	58.	D	59.	D	60.	C
61.	C	62.	B	63.	D	64.	A	65.	D
66.	B	67.	C	68.	B	69.	A	70.	B
71.	A	72.	D	73.	C	74.	B	75.	A
76.	C	77.	A	78.	D	79.	C	80.	C
81.	A	82.	C	83.	B	84.	C	85.	A
86.	C	87.	D	88.	A	89.	A	90.	A
91.	C	92.	D	93.	B	94.	B	95.	A
96.	A	97.	B	98.	B	99.	D	100.	A

THE END

MASTER MINDS
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