

KRISHNA UNIVERSITY, MACHILIPATNAM
III B.A., B.Sc. & B.Com. Part I Paper

MODEL QUESTION PAPER

**(Foundation Course at the end of third Year Undergraduate Programme
With effect from 2010-2011 Batch)**

Part-I SCIENCE, TECHNOLOGY AND DEVELOPMENT

Time: 3 hours

Max. Marks: 100

SECTION A

Answer any four of the following questions

4 x 15 = 60

1. What is Earth? Explain different types of earth system in detail.
2. Explain the evolution and diversity of life
3. What are pesticides? Explain different types of pesticides. Write their uses and disadvantages.
4. What are drugs? Explain different types of drugs available in the market with their advantages and disadvantages.
5. What are the important types of communication types available today? Explain.
6. What is energy? Explain different forms of energy available in nature.
7. What is biotechnology? Explain its applications in human health and agriculture.
8. Name few National institutions in our country. Explain national institutions in research role in the development of our country.

SECTION B

Answer any Eight of the following questions

8 x 5 = 40

9. Write on green revolution.
10. Explain Energy conservation.
11. Write the functions of mass communication.
12. Write on internet.
13. Write about the importance of communication.
14. Mushroom Culture.
15. Wheel Explain.
16. Write on food processing.
17. Explain soil and its fertility.
18. Write some applications of poly vinyl chloride (PVC).
19. Write the importance of Vitamins in maintaining our health.
20. Explain DNA and its role in life
21. What are detergents?
22. What is blood? Explain its groups.
23. Explain the importance of Ozone layer
24. Write about the drugs available for treating AIDS.

KRISHNA UNIVERSITY, Machilipatnam
III B.Com. Model Question
Paper

ACHARYA NAGARJUNA UNIVERSITY: NAGARJUNA NAGAR

III B.Com

With effect from 2010-2011

MODEL QUESTION PAPER

Elective: I: Insurance

Paper – I : Life Insurance

Time : 3 Hours

Max. Marks : 70

SECTION - A

4 x 5 = 20

Answer any FOUR of the following questions:

- | | |
|--------------------------|---------------------|
| 1. Utmost Goodfaith | 5. Unit Linked Plan |
| 2. Risk Management | 6. Endowment Plan |
| 3. Insurable Interest | 7. Annuity |
| 4. Universal Life Policy | 8. Health Insurance |

SECTION - B

5 x 10 = 50

Answer any ONE of the following question from each unit:

Unit - I

9. Define Life Insurance. Explain the basic principles of Life Insurance.
(OR)
10. Explain the concept and importance of Life Insurance in India.

Unit - II

11. Explain the functions of Life Insurance.
(OR)
12. Develop a case study for personal financial planning by considering Individual financial position.

Unit - III

13. Write about different basic plans in Life Insurance.
(OR)
14. Explain about the emergence & nature of new products in Life Insurance in advanced countries.

Unit - IV

15. Explain about Health Insurance? Write about different Health Insurance Plans from different Life Insurance Companies.
(OR)
16. Define Annuity. Explain the different types of Annuities?

Unit - V

17. Explain the characteristics of Group Life Insurance.
(OR)
18. What are the advantages & disadvantages of Health Insurance?

ACHARYA NAGARJUNA UNIVERSITY: NAGARJUNA NAGAR

III B.Com

With effect from 2010-2011

MODEL QUESTION PAPER

Elective: I: Insurance

Paper – II : General Insurance

Time : 3 Hours

Max. Marks : 70

SECTION - A

Answer any FOUR of the following questions:

4 x 5 = 20

- | | |
|--------------------|----------------------|
| 1. Risk pooling | 5. Cover notes |
| 2. Subrogation | 6. Marine Insurance |
| 3. Risk sharing | 7. Negotiation |
| 4. Proximate cause | 8. Reserves & Claims |

SECTION - B

Answer any ONE of the following question from each unit:

5 x 10 = 50

Unit – I

9. Explain the role of General Insurance in Economic Development.
(OR)
10. Write a brief note on General Insurance Market in India.

Unit – II

11. Explain the principle of Insurable Interest and Subrogation in General Insurance.
(OR)
12. Write about the practical application of the principle of utmost goodfaith in General Insurance.

Unit – III

13. What is a Proposal form? Which types of questions are asked in proposal forms?
(OR)
14. Write notes on the following policy documents:
a) Cover Note b) Certificate of Insurance.

Unit – IV

15. What is Motor Insurance? Explain various types of Motor Insurance Policies.
(OR)
16. Define Marine Insurance. Explain different types of Marine Policies.

Unit – V

17. Explain the claim procedure in respect of a General Insurance Policy.
(OR)
18. What are the documents required for settlement of motor insurance claims?

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III B.Com. Model Question Paper

ACHARYA NAGARJUNA UNIVERSITY: NAGARJUNA NAGAR

III B.Com

With effect from 2010-2011

MODEL QUESTION PAPER

Elective: II: Banking

Paper – I : Central Banking and Development Banking

Time : 3 Hours

Max. Marks : 70

SECTION - A

Answer any FOUR of the following questions:

4 x 5 = 20

- | | |
|----------------------------|-------------------------------|
| 1. Meaning of Central Bank | 5. Differential Interest Rate |
| 2. Structure of RBI | 6. Qualitative Credit control |
| 3. ICICI | 7. Development Bank |
| 4. Monetary Policy | 8. SIDBI |

SECTION - B

Answer any ONE of the following question from each unit:

5 x 10 = 50

Unit – I

9. Define Central Bank. Explain the functions of Central Bank?
(OR)
10. What is the role of a Central Bank in Developing Economies like India.

Unit – II

11. Discuss the Credit Control Systems of RBI
(OR)
12. Explain about the Monetary Policy in planned economy of India?

Unit – III

13. Explain different types of Development Banks.
(OR)
14. What is the role of development banks in developing economy of India.

Unit – IV

15. Explain the role and performance of IDBI.
(OR)
16. What are the objectives and functions of IFCI.

Unit – V

17. Write about the performance of State Financial Corporation.
(OR)
18. Evaluate the performance of State Small Industrial Development Corporation (SSIDC).

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III B.Com. Model Question Paper

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III B.Com

With effect from 2010-2011

MODEL QUESTION PAPER

Elective: II: Banking

Paper – II : Computer Applications In Banking

Time : 3 Hours

Max. Marks : 70

SECTION - A

Answer any FOUR of the following questions:

4 x 5 = 20

- | | |
|-----------------------------|--|
| 1. Credit cards | 5. MICR system |
| 2. Cash Teller Machines | 6. Magnetic Stripe |
| 3. E-Banking | 7. COM (Computer Output to Microphone) |
| 4. Optical Mark Recognition | 8. RTGT (Real Time Gross Transfer) |

SECTION - B

Answer any ONE of the following question from each unit:

5 x 10 = 50

Unit - I

9. Explain the principles of computer science with reference to banking operations?
(OR)
10. Write a brief note on the Audit of Computerised Banking Systems?

Unit - II

11. Explain the process for withdrawing cash from Teller Machines at Bank Counters?
(OR)
12. Write about the working of Credit & Debit Cards in India.

Unit - III

13. Write a brief note on EFTs (Electronic Funds Transfer)
(OR)
14. Explain the rules & regulations for detection of Fake currency?

Unit - IV

15. Explain about the uses in Foreign Exchanges.
(OR)
16. Write about the Document Storage and retrieval systems

Unit - V

17. Explain about the Cash Management Systems in banks.
(OR)
18. Write a brief note on Magnetic Stripe.

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III B.Com. Model Question Paper

ACHARYA NAGARJUNA UNIVERSITY: NAGARJUNA NAGAR
III B.COM
WITH EFFECT FROM 2010-2011
MODEL QUESTION PAPER
ELECTIVE: V: TAXATION
PAPER-I: INCOME TAX- I

Time: 3 Hours

Max. Marks: 70

SECTION – A

Answer any FOUR of the following questions:

4 x 5 = 20 M

1. Previous Year
2. Agricultural Income
3. Any Five Exempted Incomes
4. House Rent Allowance
5. Annual Value
6. Any Five Deductions from GTI
7. Residential Status of Companies
8. Best Judgment Assessment

SECTION – B

Answer any ONE of the following question from each unit:

5 x 10 = 50 M

UNIT - I

9. Show how the following incomes are to be assessed in the hands of an assessee who is
a) Resident b) not ordinarily resident c) non-resident
 - i) Gift from a foreign friend deposited outside India Rs. 70,000.
 - ii) Gift from a relative in India Rs. 60,000.
 - iii) Salary for employment outside India from Govt. of India Rs. 93,500
 - iv) Salary drawn for employment in London office of an Indian Co. Rs.18,000
 - v) Profits earned from business outside India Rs. 80,000.
 - vi) Profits earned from business outside India but controlled from India Rs. 18,000
 - vii) Dividend received from an Indian Co. Rs. 3,000

OR

10. Discuss the difference between the tax evasion and the tax avoidance.

UNIT - II

11. From the following particulars of Mr. X, compute his total income

	Rs.
i) Salary Rs. 15,000 p.m.	1,80,000
ii) Bonus	6,000
iii) Dearness Allowance	1,800
iv) Entertainment Allowance (never given before)	5,000
v) Employer's contribution to Recognised P.F	21,000
vi) Employee's contribution to Recognised P.F.	21,000
vii) Interest on P.F. @ 12%	2,400
ix) Rent-free unfurnished house provided by the employer, whose annual rental value is (city is Delhi)	36,000
xi) Medical expenses of the employee met by employer	16,000

12. A house was completed on April 1, 2009 and following information is available about this house:

Rs.	
Municipal Value of the House	36,000 p.a.
Fair Rental Value of the House	35,000 p.a.
Actual Rent	4,000 p.m.
Municipal Taxes	6,000 p.a.

Let out for the period 1.4.2009 to 31.12.2009 and self occupied from 1.1.2010 onwards.

Rs.	
Interest on Loan for the period	
a) 1.4.2006 to 31.3.2009	45,000
b) 1.4.2009 to 31.3.2010	15,000

Calculate income from house property for the previous year ending on 31.3.2010

UNIT-III

13. Following is the Profit and Loss account of Mr. KM for the previous year 2009-10.

Rs		Rs	
To Salaries	25,650	By Gross Profit	80,000
To Rent	1,000	By Bank Interest	450
To Commission	100	By Bad debts recovered (allowed earlier)	2,000
To Income Tax	2,600	By Rent from HP	4,800
To Entertainment	600	By Interest on Commercial Securities	2,000
To Commission paid to collect interest on securities	25		
To embezzlement by cashier	1,000		
To Municipal tax of HP	600		
To Bad Debts	450		
To Repairs to HP	1,625		
To Office expenses	9,180		
To Depreciation	5,000		
To LIC premium	1,320		
To Net Profit	40,100		
	89,250		89,250

Depreciation on the assets is Rs.4,500. Compute taxable business income of Mr. KM.

- * Entertainment includes Rs 200 spent on local MLA
- * Salary includes Rs 2000 paid to his spouse who assists him occasionally
- * Mr KM carries his business in own building.

OR

14. X is a Lawyer, who maintains books of account on cash basis, furnishes the following particulars of his income for the previous year ending 31st March, 2010.

Receipts and Payments Account for the year ending March 31, 2010

Receipts	Rs	Payments	Rs
To Balance b/d	1,000	By Purchase of typewriter	7,000
To Fees from Clients:		By car expenses	8,000
2009-10	30,000	By Office expenses	7,000
2008-09	3,000	By salary to staff	18,000
2007-08	10,000	By Interest on loan	1,000
To Pre rents from clients	4,000	By Income tax penalty	2,000
To Loan from a client (for profession)	8,000	By contribution to PPF	2,000
		By balance c/d	11,000
	56,000		56,000

Notes:

- a) Depreciation on typewriter is 15% p.a. b) 20% of car expenses are attributable towards use of car for personal purposes. c) Depreciation of car is Rs.3,000

Compute the income from profession of X for the A.Y. 2010-11

UNIT – IV

15. Prof. Kashinath had purchased shares in a company on 1.3.1984 for Rs. 21,800 and on 1.3.2009 for Rs. 22,300. He sold the shares of 1.3.1984 for Rs. 1,60,000 and of 1.3.2009 for Rs. 80,000 on 1.1.2010. He also sold his jewellery for Rs. 2,00,000 on the same day (1-1-2010) which he had purchased for Rs. 42,000 on 1.8.1986.

He invested the full consideration amount from the sale of all these assets in the acquisition of a new residential house on the same day.

Compute taxable capital gain of Prof. Kashinath for the Assessment year 2010-11 assuming that he did not own any residential house on the date of sale of the shares and jewellery. Cost inflation index for 1983-84, 1986-87, 1994-95 and 2009-10 are 116, 140, 259 and 632 respectively.

OR

16. The following incomes are received by Mr. Mohan during financial year

	Rs
i) Director's fees	2,000
ii) Income form agricultural land in Pakistan	5,000
iii) Ground rent for land in Pathankot	10,000
iv) Interest on Postal Savings Bank A/c	100
v) Interest on deposits with Industrial Finance Corporation of India	500
vi) Dividend from a foreign company	700
vii) Income from subletting	50,000
a) Rent payable by Mr. Mohan for the sub-let house	26,250
b) Other expenses on sub-let-house	12,000
viii) Winnings from horse-race	2,500
ix) Interest on Securities	12,300

You are required to calculate Income from Other Sources of Mr. Mohan for the assessment year 2010-11.

UNIT-V

17. Compute tax liability of S. Tirath Singh a physically handicapped person who is 67 years old for the assessment year 2010-11 from particulars given below:

	Rs.
i) Professional Gain	1,20,000
ii) Income from House Property (Computed)	6,000
iii) Short term Capital Gain	6,000
iv) Long term Capital Gain	20,000
v) Panjab State Lottery Prize	50,000
vi) Agricultural Income (net)	20,000
vii) Amount invested in NSC VIII issue	30,000

OR

18. Explain different kinds of Assessments under Income Tax Act.

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ACHARYA NAGARJUNA UNIVERSITY: NAGARJUNA NAGAR
III B.COM
WITH EFFECT FROM 2010-2011
MODEL QUESTION PAPER
ELECTIVE: V: TAXATION
PAPER-II: INCOME TAX- II

Time: 3 Hours

Max. Marks: 70

SECTION - A

Answer any FOUR of the following questions:

4 x 5 = 20 M

1. Treatment of share of income from PFAOP
2. Set Off and Carry Forward of Business Loss
3. Conditions for Firm to claim deduction of remuneration to partners
4. Tax liability of PFAOP
5. Widely Held Company.
6. Minimum Alternative Tax
7. MAT Credit
8. Different Schools of Hindu Law.

SECTION - B

Answer any ONE of the following question from each unit:

5 x 10 = 50 M

UNIT - I

9. Circumstances under which income of others included in the total income of assessee.

OR

10. Taxable salary : Rs.1,55,000; Business income : Rs. (-)72,000; STCG : Rs.15,000; Long-term Capital Gains : Rs.33,000; Income from other sources : Rs.18,000. And the assessee paid insurance premium on his life and on the lives of his wife and children Rs.18,000. Compute assessee's tax liability.

UNIT - II

11. Discuss the provisions under Income Tax Act relating to partition of HUF.

(OR)

12. Mr. X is the Karta of H.U.F. . Two brothers and two sons of Mr.X are the members of family. The incomes of the family for the previous year 2009-10 are given below.
- (a) Business income of the family after payment of salary Rs.7,000 to X for supervising family affairs Rs. 60,000.
 - (b) H.U.F has a house. Its Fair Rental Value Rs.7,000. Municipal taxes paid Rs.600. It is let out on a monthly rent of Rs. 600
 - (c) Interest from debentures of a limited company (gross) Rs.5,000
 - (d) Loss from speculation business Rs. ,5000
 - (e) Karta paid the following Life insurance premiums
 - (i) on his life policy Rs. 3,000
 - (ii) on brothers life policy 5,000

Find out the total income of family and rebate for the assessment year 2010-11.

UNIT-III

13. Discuss the conditions of Sec 184 and Sec 40(b) applicable to PFAS

OR

14. Discuss the provisions regarding Set Off and Carry Forward of losses by PFAOP.

B.Com. Degree Examinations
(Examination at the end of Third Year)
Model Paper (w.e.f. 2010-2011 AY)
Elective Paper : E-VI Finance Paper-II
MICRO-CREDIT AND FOREIGN TRADE FINANCE

Time : 3 Hrs.

Max. Marks: 70

PART-A

Answer any **Four** of the Following

4 x 5 = 20 M

1. Types of Borrowers.
2. S.H.Gs.
3. Features of Foreign Exchange Market.
4. Types of buying rates.
5. DGFT.
6. Meaning of Micro-Finance.

PART-B

Answer **any one** of the following questions selecting one question from each unit.
Each question carries 10 Marks.

5 x 10 = 50 M

UNIT-I

7. Explain the various types of Bank lending and state the advantages of each type ?
8. What is client risk rating ? Mention the advantage of such rating.

UNIT-II

9. What are the various financial problems faced by rural people in india ?
10. What is the role of NABARD in Micro-Finance ?

UNIT-III

11. What do you understand by 'exchange risk' ? Classify the exchange risk.
12. What do you mean by 'exchange rates'? and write the factors that determine spot exchange rates.

UNIT-IV

13. Write the scope and nature of Foreign Exchange transactions of a bank with its customers?
14. What are the different types of selling rates in Foreign Exchange Market and state how such rates are calculated ? (in US Dollars).

UNIT-V

15. Describe the nature and scope of international trade transactions ?
16. Describe the steps and procedure of execution of an export order ?

5

B.Com. Degree Examinations
(Examination at the end of Third Year)
Model Paper (w.e.f. 2010-2011 AY)
Elective Paper : E-VI Finance Paper-I
FUNDAMENTALS OF FINANCIAL MANAGEMENT

Time : 3 Hrs.

Max. Marks: 70

PART-A

Answer any **Four** of the Following

4 x 5 = 20 M

1. Functions of financial management.
2. What is portfolio of investments?
3. Significance of capital budgeting.
4. Write short notes on financial leverages.
5. What do you understand by 'Weighted average cost of capital'?
6. Determinants of working capital.

PART-B

Answer **any one** of the following questions selecting one question from each unit.
Each question carries 10 Marks.

5 x 10 = 50 M

UNIT-I (Theory Only)

7. In what respects the objective of wealth maximization superior to that of profit maximization.
8. What are different types of investments and state their features.

UNIT-II (Problems)

9. A company proposes to sell ten-year debentures of Rs.10,000/- par value. The company would return Rs.1000 at the end of each year and will pay interest annually at 5% on outstanding amount. Determine the present value of the debenture issue if the discount rate is 6%.
10. 'C' Ltd. is considering the purchase of a new machine. Two alternative machines A and B have been suggested, each having an initial cost of Rs.4,00,000/- and requiring Rs.20,000/- as additional working capital at the end of 1st year. Earning after Taxation are expected to be as follows.

Year	Cash Flows (Rs)	
	Machine (A)	Machine (B)
1	40,000	1,20,000
2	1,20,000	1,60,000
3	1,60,000	2,00,000
4	2,40,000	1,20,000
5	1,60,000	80,000

B.Com. Degree Examinations
(Examination at the end of Third Year)
Model Paper (w.e.f. 2010-2011 AY)
Elective Paper : E-VI Finance Paper-II
MICRO-CREDIT AND FOREIGN TRADE FINANCE

Time : 3 Hrs.

Max. Marks: 70

PART-A

Answer any **Four** of the Following

4 x 5 = 20 M

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2. S.H.Gs.
3. Features of Foreign Exchange Market.
4. Types of buying rates.
5. DGFT.
6. Meaning of Micro-Finance.

PART-B

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5 x 10 = 50 M

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UNIT-III

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UNIT-IV

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UNIT-V

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S