

Register Number :

Name of the Candidate :

1 5 7 8

B.B.A. DEGREE EXAMINATION, 2011

(FINANCIAL PLANNING)

(FIRST YEAR)

(PART - III)

(PAPER - II)

520. ELEMENTS OF INSURANCE

May]

[Time : 3 Hours

Maximum : 100 Marks

SECTION – A (10 × 2 = 20)

Answer any TEN questions.

All questions carry equal marks.

1. Define Insurance.
2. What is life insurance?
3. What do you mean by insurable interest?
4. What is premium?

Turn Over

5. Define “Utmost good faith”.

6. What is meant by mortality rate?

7. What is meant by group insurance?

8. Define moral hazard.

9. What is meant by marine insurance?

10. What is voyage policy?

11. Explain term assurance.

12. Describe surrender value.

SECTION – B (4 × 10 = 40)

Answer any FOUR questions.

All questions carry equal marks.

13. What is insurance? Explain its features.

14. Write on the different types of insurance business.

15. Explain whole life endowment policies.

16. Discuss the features of fire insurance.

17. Explain the different types of marine losses.

18. Write a detailed note on personal accident insurance.

19. What are the special features of insurance products?

SECTION – C (2 × 20 = 40)

Answer any TWO questions.

All questions carry equal marks.

20. Discuss in detail the different types of insurance organisations.

21. Explain the various fundamental principles of life insurance contracts.

22. Describe the main conditions of a fire insurance policy.

23. Discuss the procedure of settlement of marine claims.